

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
DEMAND REVENUE ADJUSTMENT **Schedule I-5**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Customer 1	Customer 2	Total Adjustment Note (1)
1	BHP SD Electric Revenues			
2	440 - Residential Sales	\$ -	\$ -	\$ -
3	442 - Commercial Sales	-	-	-
4	442.1 - Industrial Sales	300,259	-	300,259
5	442.2 - Industrial Interruptible Sales	-	-	-
6	444 - Public Street & Highway Lighting	-	-	-
7	445 - Other Sales to Public Authorities	-	-	-
8	Subtotal Electric Revenues	\$ 300,259	\$ -	\$ 300,259
9				
10	BHP WY Electric Revenues			
11	440 - Residential Sales	-	-	-
12	442 - Commercial Sales	-	-	-
13	442.1 - Industrial Sales	-	306,360	306,360
14	442.2 - Industrial Interruptible Sales	-	-	-
15	444 - Public Street & Highway Lighting	-	-	-
16	445 - Other Sales to Public Authorities	-	-	-
17	Subtotal Electric Revenues	\$ -	\$ 306,360	\$ 306,360
18				
19	BHP MT Electric Revenues			
20	440 - Residential Sales	-	-	-
21	442 - Commercial Sales	-	-	-
22	442.1 - Industrial Sales	-	-	-
23	442.2 - Industrial Interruptible Sales	-	-	-
24	444 - Public Street & Highway Lighting	-	-	-
25	445 - Other Sales to Public Authorities	-	-	-
26	Subtotal Electric Revenues	\$ -	\$ -	\$ -
27				
28	Total BHP Electric Revenues			
29	440 - Residential Sales	-	-	-
30	442 - Commercial Sales	-	-	-
31	442.1 - Industrial Sales	300,259	306,360	606,620
32	442.2 - Industrial Interruptible Sales	-	-	-
33	444 - Public Street & Highway Lighting	-	-	-
34	445 - Other Sales to Public Authorities	-	-	-
35	Subtotal Electric Revenues	\$ 300,259	\$ 306,360	\$ 606,620
36				
37	Other Operating Income			
38	447 - Sales for Resale	-	-	-
39	449 - Other Sales	-	-	-
40	450 - Forfeited Discounts	-	-	-
41	451 - Misc. Service Revenues	-	-	-
42	454 - Rent from Electric Properties	-	-	-
43	456 - Other Electric Revenues	-	-	-
44	456.1 - Revenue from Transmission of Elec by Others	-	-	-
45	Subtotal Other Operating Income	\$ -	\$ -	\$ -
46				
47	Total	\$ 300,259	\$ 306,360	\$ 606,620

49 Note (1) An adjustment to normalize revenue between the test period and pro forma due to unexpected
50 outages in the test period.