

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
UNBILLED & OTHER REVENUE ADJUSTMENT **Schedule I-1**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)	(c)	(d)	(e)
Line No.	Accounts and Description	Remove Unbilled Revenue Note (1)	Remove Other Revenues Note (2)	Adjustment
1	BHP SD Electric Revenues			
2	440 - Residential Sales	\$ (90,164)	\$ -	\$ 90,164
3	442 - Commercial Sales	228,708	-	(228,708)
4	442.1 - Industrial Sales	(83,279)	-	83,279
5	442.2 - Industrial Interruptible Sales	-	-	-
6	444 - Public Street & Highway Lighting	-	-	-
7	445 - Other Sales to Public Authorities	(11,219)	-	11,219
8	Subtotal Electric Revenues	\$ 44,046	\$ -	\$ (44,046)
9				
10	BHP WY Electric Revenues			
11	440 - Residential Sales	(3,400)	-	3,400
12	442 - Commercial Sales	28,587	-	(28,587)
13	442.1 - Industrial Sales	12,829	-	(12,829)
14	442.2 - Industrial Interruptible Sales	-	-	-
15	444 - Public Street & Highway Lighting	-	-	-
16	445 - Other Sales to Public Authorities	(2,510)	-	2,510
17	Subtotal Electric Revenues	\$ 35,506	\$ -	\$ (35,506)
18				
19	BHP MT Electric Revenues			
20	440 - Residential Sales	54	-	(54)
21	442 - Commercial Sales	(135)	-	135
22	442.1 - Industrial Sales	(7,048)	-	7,048
23	442.2 - Industrial Interruptible Sales	-	-	-
24	444 - Public Street & Highway Lighting	-	-	-
25	445 - Other Sales to Public Authorities	-	-	-
26	Subtotal Electric Revenues	\$ (7,128)	\$ -	\$ 7,128
27				
28	Total BHP Electric Revenues			
29	440 - Residential Sales	(93,510)	-	93,510
30	442 - Commercial Sales	257,160	-	(257,160)
31	442.1 - Industrial Sales	(77,497)	-	77,497
32	442.2 - Industrial Interruptible Sales	-	-	-
33	444 - Public Street & Highway Lighting	-	-	-
34	445 - Other Sales to Public Authorities	(13,729)	-	13,729
35	Subtotal Electric Revenues	\$ 72,423	\$ -	\$ (72,423)
36				
37	Other Operating Income			
38	447 - Sales for Resale	-	-	-
39	449 - Other Sales	-	-	-
40	450 - Forfeited Discounts	-	-	-
41	451 - Misc. Service Revenues	-	-	-
42	454 - Rent from Electric Properties	-	-	-
43	456 - Other Electric Revenues	-	(44,535)	44,535
44	456.1 - Revenue from Transmission of Elec by Others	-	-	-
45	Subtotal Other Operating Income	\$ -	\$ (44,535)	\$ 44,535
46				
47	Total	\$ 72,423	\$ (44,535)	\$ (27,889)

49 Note (1) Adjustment to remove unbilled revenues recorded during the per book period associated with activity outside of that period.

50 Note (2) Adjustment to remove an atypical loss on material in October 2024.