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| BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY | COST OF SERVICE STUDY |
| BAD DEBT ADJUSTMENT | Schedule H-9 |
| FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026 | |

| (a) | (b) | (c) | (d) |
|----------|---|---|-----------------------|
| Line No. | Description | Reference | Amount |
| 1 | Net Write-Offs - Oct 2022 - Sep 2023 | | \$ 432,360 |
| 2 | Net Write-Offs - Oct 2023 - Sep 2024 | | 501,586 |
| 3 | Net Write-Offs - Oct 2024 - Sep 2025 | | 352,594 |
| 4 | Total Net Write-Offs | | \$ 1,286,539 |
| 5 | | | |
| 6 | Average Net Write Offs | | \$ 428,846 |
| 7 | | | |
| 8 | Billed Revenue - Oct 2022 - Sep 2023 | | 191,019,734 |
| 9 | Billed Revenue - Oct 2023 - Sep 2024 | | 190,696,707 |
| 10 | Billed Revenue - Oct 2024 - Sep 2025 | | 192,766,178 |
| 11 | Total Billed Revenue | | \$ 574,482,619 |
| 12 | | | |
| 13 | Average Billed Revenue (Oct 2022 - Sep 2025) | | 191,494,206 |
| 14 | | | |
| 15 | Average Effective Uncollectible Rate (3 year average) | Ln. 6 ÷ Ln. 13 | 0.2239% |
| 16 | | | |
| 17 | Adjusted Revenue | Stmt M pg. 1, Col. (h) Ln. 2 - Stmt. I pg. 1, Col. (f) Ln. 35 - Stmt. I pg. 1, Col. (g) Ln. 35 | 204,658,598 |
| 18 | | | |
| 19 | Net Write Off Calculated | Ln. 15 x Ln. 17 | \$ 458,328 |
| 20 | | | |
| 21 | 904 - Uncollectible accounts | Stmt H, Col. (c) Ln. 104 | 368,159 |
| 22 | | | |
| 23 | Total Bad Debt Adjustment | | \$ 90,169 |
| 24 | | | |
| 25 | Note (1) This adjustment is described in the Direct Testimony of Ms. Lori J. Mack | | |