

Schedule H-3

20:10:13:83. Schedule H-3 -- Working papers for listed expense accounts. With respect to the following listed expense accounts, schedule H-3 shall be furnished as designated for the 12 months of the test period and for claimed adjustments. This schedule shall include analytical details which will clearly disclose for each account a classification of principal charges and credits with all minor items grouped; particulars of supporting computations and accounting bases; a description of the services and related dollar amounts for which liability is incurred or accrued; and the name of the firm or individual rendering such services for these accounts where applicable:

(1) Accounts 909,913, and 930, advertising expenses. For each category of advertising expense required to be filed pursuant to § 20: 10:23 :02 the utility shall submit a list of all advertisements claimed and filed pursuant to § 20: 10:23:03, indicating the categorization of each advertisement. Representative samples of each category shall also be included.

(2) Account 922, administration expenses transferred -- credit;

(3) Account 926, employee pensions and benefits;

(4) Account 928, regulatory commission expenses;

(5) Account 929, duplicate charges -- credit;

(6) Account 930, miscellaneous general expenses.

Source: 2 SDR 90, effective July 7, 1976; 5 SDR 1, effective July 25, 1978; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority:SDCL [49-34A-4](#).

Law Implemented:SDCL [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
LISTED EXPENSE ACCOUNTS
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

COST OF SERVICE STUDY
Schedule H-3

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Per Book Test Period	Adjustments	Adjusted Amount
1	909 - Informational and instructional advertising expenses			
2	Business Promotions	\$ 10,287	\$ -	\$ 10,287
3	Advertisement	6,133	(600)	5,533
4	Other	390	299	689
5	Total 909 - Informational and instructional advertising expenses	\$ 16,810	\$ (301)	\$ 16,509
6				
7	913 - Advertising expenses			
8	Payroll and Expenses	75	(23)	52
9	Total 913 - Advertising expenses	\$ 75	\$ (23)	\$ 52
10				
11	922 - Administrative expenses transferred - Credit			
12	Administrative & General Loadings	(3,392,358)	446,494	(2,945,864)
13	Total 922 - Administrative expenses transferred - Credit	\$ (3,392,358)	\$ 446,494	\$ (2,945,864)
14				
15	926 - Employee pensions and benefits			
16	Benefits	1,237,496	595,175	1,832,671
17	Company 401(k) Contributions	4,775,477	347,973	5,123,450
18	Pension and Retiree Healthcare	1,301,944	29,703	1,331,646
19	Loadings	(1,012,039)	(45,225)	(1,057,264)
20	Other	(6,139)	834	(5,304)
21	Total 926 - Employee pensions and benefits	\$ 6,296,739	\$ 928,460	\$ 7,225,199
22				
23	928 - Regulatory commission expenses			
24	South Dakota Gross Receipts Expense	343,243	17,690	360,933
25	Wyoming PSC Expenses	68,554	5,891	74,445
26	FERC Expenses	726,933	(726,933)	-
27	Consulting Fees	11,470	(1,517)	9,952
28	Rate Case Expense Amortization	-	308,190	308,190
29	Other	5,165	(596)	4,569
30	Total 928 - Regulatory commission expenses	\$ 1,155,364	\$ (397,275)	\$ 758,089
31				
32	929 - Duplicate Charges			
33	Other Income/(Expense)	(729,766)	96,477	(633,289)
34	Total 929 - Duplicate Charges	\$ (729,766)	\$ 96,477	\$ (633,289)
35				
36	930.1 - General advertising expenses			
37	Sponsorships	281,970	(281,970)	-
38	Business Promotions	102,660	(102,660)	-
39	Advertisement	53,542	(41,961)	11,581
40	Payroll and Expenses	456	(18)	438
41	Total 930.1 - General advertising expenses	\$ 438,627	\$ (426,608)	\$ 12,019
42				
43	930.2 - Miscellaneous general expenses			
44	Director's Fees	406,208	(41,012)	365,196
45	Bank Fees and Financing Charges	310,123	(31,311)	278,812
46	Economic Development Costs	78,580	(4,353)	74,227
47	Consulting Fees	66,860	(6,750)	60,110
48	Business Promotions	33,336	(32,294)	1,041
49	Subscriptions	21,102	(2,131)	18,972
50	Common Stock Dividends	20,681	(2,088)	18,593
51	Software as a Service	15,855	(1,601)	14,254
52	Payroll and Expenses	21,821	(5,488)	16,332
53	Other	47,844	(2,251)	45,593
54	Total 930.2 - Miscellaneous general expenses	\$ 1,022,409	\$ (129,278)	\$ 893,131