

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY	COST OF SERVICE STUDY
ECONOMIC DEVELOPMENT EXPENSE ADJUSTMENT	Schedule H-25
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026	

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Per Book Test Period	Adjustment Note (1)	Adjusted Amount
1	Economic Development Expense			
2	590 - Distribution Maintenance Supervision	\$ 4,809	\$ -	\$ 4,809
3	920 - Administrative and general salaries	10,905	-	10,905
4	930.2 - Miscellaneous general expenses	80,160	4,127	84,286
5	Total Economic Development Expense	\$ 95,873	\$ 4,127	\$ 100,000

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7 Note (1) This is to adjust the per book Economic Development expenses up to \$100,000 as discussed in
8 the Direct Testimony of Mr. Jason S. Keil.