

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
GENERATION DISPATCH & POWER MARKETING EXPENSE ADJUSTMENT
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY
Schedule H-22**

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Per Book Test Period	Adjustment	Adjusted Amount
1	Costs Related to Generation Dispatch Power Marketing - Note (1)			
2	556 - System Control & Load Dispatch	\$ 3,341,066	\$ 425,388	\$ 3,766,454
3	566 - Miscellaneous	9,832	1,310	11,143
4	581 - Load Dispatch	(210)	(27)	(237)
5	920 - Administrative and general salaries	42,198	6,674	48,872
6	921 - Office supplies and expenses	34,880	-	34,880
7	926 - Employee pensions and benefits	700,416	-	700,416
8	930.2 - Miscellaneous general expenses	2,329	-	2,329
9	Total Costs Related to Generation Dispatch Power Marketing	\$ 4,130,513	\$ 433,345	\$ 4,563,857
10				
11	Dispatched Resources - Black Hills Power (MW) - Note (2)	2025		2026
12	Ben French Diesels	10.00		10.00
13	Ben French CT's	80.00		80.00
14	Lange CT	40.00		38.00
15	Lange II RICE	-		97.62
16	Neil Simpson II	90.00		80.00
17	Neil Simpson CT	40.00		37.00
18	Happy Jack Long- Term Purchase	13.70		14.70
19	Silver Sage Long- Term Purchase	20.00		20.00
20	Wygen III 52%	57.20		53.50
21	Wyodak 20%	72.40		67.00
22	PRPA Wind PPA	12.00		12.00
23	Corriedale Wind Farm	32.50		32.50
24	Fall River Sollar PPA	80.00		80.00
25	Cheyenne Prairie Generating Station (CPGS) I - 57.89%	55.00		55.00
26	Total Dispatched Resources - Black Hills Power (MW)	602.80		677.32
27				
28	Dispatched Resources - Cheyenne Light, Fuel & Power Co. (MW) - Note (2)			
29	Wygen II	95.00		90.00
30	Wygen I	60.00		60.00
31	Happy Jack Long- Term Purchase	13.70		14.70
32	Silver Sage Long- Term Purchase	10.00		10.00
33	Corriedale Wind Farm	20.00		20.00
34	CPGS I - 42.11%	40.00		40.00
35	CPGS II (CT)	37.00		37.00
36	Roundhouse 2	106.00		106.00
37	South Cheyenne Solar	150.00		150.00
38	Total Dispatched Resources - Cheyenne Light, Fuel & Power Co. (MW)	531.70		527.70
39				
40	Dispatched Resources - Black Hills Colorado Electric, LLC (MW) - Note (2)			
41	Pueblo Diesels	8.00		8.00
42	Rocky Ford Diesels	10.00		10.00
43	Airport Diesels	10.00		10.00
44	Pueblo Airport Generation Station (PAGS)	380.00		380.00
45	Busch Ranch Wind Farm - 50%	14.50		14.50
46	Black Hills Colorado Wind Farm -Term Purchase	14.50		14.50
47	Peak View	60.00		60.00
48	PAGS Unit 6	40.00		40.00
49	Busch Ranch II	59.40		59.40
50	PRPRA PPA I	25.00		-
51	Spring Canyon Wind PPA	60.00		60.00
52	Other Long-Term Purchases	-		-
53	Total Dispatched Resources - Black Hills Colorado Electric, LLC (MW)	681.40		656.40

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(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Per Book Test Period	Adjustment	Adjusted Amount
54				
55	Dispatched Resources -Black Hills Wyoming (MW) - Note (2)			
56	Wygen I	-		-
57	Total Dispatched Resources -Black Hills Wyoming (MW)	-		-
58				
59	Dispatched Resources - MDU (MW) - Note (2)			
60	Wygen III	27.50		25.80
61	Total Dispatched Resources - MDU (MW)	27.50		25.80
62				
63	Dispatched Resources - City of Gillette (MW) - Note (2)			
64	Wygen III 23%	25.30		23.70
65	Gillette CT	5.00		37.00
66	Wygen 1 PPA	40.00		5.00
67	Total Dispatched Resources - City of Gillette (MW)	70.30		65.70
68				
69	Total Dispatched Resources	1,913.70		1,952.92
70	Black Hills Power Percent of Dispatched Resources	31.50%		34.68%
71	Cheyenne Light, Fuel & Power Co. Percent of Dispatched Resources	27.78%		27.02%
72	Black Hills Colorado Electric, LLC Percent of Dispatched Resources	35.61%		33.61%
73	Black Hills Wyoming Percent of Dispatched Resources	0.00%		0.00%
74	MDU Percent of Dispatched Resources	1.44%		1.32%
75	City of Gillette Percent of Dispatched Resources	3.67%		3.36%
76				
77	Costs related to Black Hills Power	Per Book Test Year	Adjustment	Adjusted Amount
78	556 - System Control & Load Dispatch	\$ 990,199	\$ 147,525	\$ 1,137,724
79	566 - Miscellaneous	3,022	454	3,477
80	581 - Load Dispatch	(96)	(9)	(105)
81	920 - Administrative and general salaries	3,994	2,314	6,308
82	921 - Office supplies and expenses	10,962	-	10,962
83	926 - Employee pensions and benefits	179,382	-	179,382
84	930.2 - Miscellaneous general expenses	1,035	-	1,035
85	Amount to be Charged to Black Hills Power	\$ 1,188,500	\$ 150,284	\$ 1,338,784
86				
87	Less 50% of Costs Related to Power Marketing Labor - Note (3)			
88	556 - System Control & Load Dispatch	\$ (449,166)	\$ (67,323)	\$ (516,490)
89	566 - Miscellaneous	(1,511)	(207)	(1,718)
90	581 - Dist Ops Load Dispatching	-	4	4
91	920 - Administrative and general salaries	(1,997)	(1,056)	(3,053)
92	921 - Office supplies and expenses	-	-	-
93	926 - Employee pensions and benefits	(89,702)	-	(89,702)
94	930.2 - Miscellaneous general expenses	-	-	-
95	Less 50% of Costs Related to Power Marketing Labor	\$ (542,376)	\$ (68,583)	\$ (610,959)
96				
97	Costs related to Black Hills Power			
98	556 - System Control & Load Dispatch	\$ 541,033	\$ 80,201	\$ 621,234
99	566 - Miscellaneous	1,511	247	1,758
100	581 - Dist Ops Load Dispatching	(96)	(5)	(101)
101	920 - Administrative and general salaries	1,997	1,258	3,255
102	921 - Office supplies and expenses	10,962	-	10,962
103	926 - Employee pensions and benefits	89,681	-	89,681
104	930.2 - Miscellaneous general expenses	1,035	-	1,035
105	Amount to be Charged to Black Hills Power	\$ 646,124	\$ 81,701	\$ 727,825
106				

107 Note (1) Total generation dispatch and scheduling costs are the pro forma costs for the Black Hills Energy GDPM department.

108 Note (2) Costs from Black Hills Energy GDPM are allocated in accordance with the capacities of the generating resources dispatched by GDPM.

109 Note (3) Adjustment to remove 50% of Power Marketing Labor.