

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY **COST OF SERVICE STUDY**
FERC FEES EXPENSE ADJUSTMENT **Schedule H-14**
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026

(a)	(b)	(c)	(d)	(e)
Line No.	Account and Description	Per Book Test Period	Adjustment Note (1)	Adjusted Amount
1	FERC Fees Expense Adjustment			
2	928 - Regulatory commission expenses	\$ 726,933	(726,933)	-
3	Total	\$ 726,933	\$ (726,933)	\$ -

4

5 Note (1) This adjustment removes regulatory fees paid to FERC as those are recovered via FERC
6 recovery mechanisms.