

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
REGULATORY COMMISSION EXPENSE ADJUSTMENT  
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY  
Schedule H-13**

(a)	(b)	(c)	(d)
Line No.	Description	Reference	Amount
1	<b>Incremental Revenue Increase</b>	Stmt M pg. 1, Col. (g) Ln. 2	<u>\$ 54,972,617</u>
2			
3	<b>South Dakota Gross Receipts Expense</b>		
4	South Dakota Percentage of Revenue	Stmt I pg. 1, Col. (q) Ln. 8 ÷ Stmt I pg. 1, Col. (q) Ln. 35	88.19%
5	South Dakota Revenue	Ln. 1 x Ln. 4	48,482,126
6			
7	Mill Levy Rate from Most Recent Invoice		0.1500%
8			
9	South Dakota Per Book Gross Receipts Expense	Sched. H-3, Col. (c) Ln. 25	343,243
10	SD Incremental Gross Receipt Expense Increase (928)	Ln. 5 x Ln. 7	72,723
11	<b>South Dakota Adjusted Gross Receipts Expense</b>		<u><u>\$ 415,966</u></u>
12			
13	<b>Wyoming PSC Administration Fee Expense</b>		
14	Wyoming Percentage of Revenue	Stmt I pg. 1, Col. (q) Ln. 17 ÷ Stmt I pg. 1, Col. (q) Ln. 35	8.58%
15	Wyoming Revenue	Ln. 1 x Ln. 14	4,719,226
16			
17	Current Apportionment Percentage from Most Recent Invoice		0.3654%
18			
19	WY Per Book PSC Administration Expense	Sched. H-3, Col. (c) Ln. 25	68,554
20	WY Incremental PSC Administration Fee Expense Increase (928)	Ln. 15 x Ln. 17	17,242
21	<b>WY Adjusted PSC Administration Expense</b>		<u><u>\$ 85,796</u></u>
22			
23	Total Per Book Regulatory Commission Expense	Ln. 9 + Ln. 19	411,796
24	Total Regulatory Commission Expense Adjustment	Ln. 10 + Ln. 20	89,965
25	<b>Total Adjusted Regulatory Commission Expense Adjustment (928)</b>	Ln. 23 + Ln. 24	<u><u>\$ 501,762</u></u>