

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
PENSION AND RETIREE HEALTHCARE EXPENSE ADJUSTMENT
FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

**COST OF SERVICE STUDY
Schedule H-10**

(a)	(b)	(c)	(d)	(e)
Line No.	Description	Per Book Test Period	Adjustment Note (1)	Adjusted Amount
1	Retiree Medical Expenses (926)			
2	Retiree Healthcare Net Periodic Expense and Administrative Costs	\$ 449,474	\$ (39,277)	\$ 410,197
3	Retiree Healthcare Plan Costs (Amortization of Regulated Assets)	13,537	-	13,537
4	Subtotal Retiree Medical Expenses (926)	\$ 463,011	\$ (39,277)	\$ 423,734
5				
6	Pension Expenses (926)			
7	Pension Plan Net Periodic Expense and Administrative Costs	500,779	(35,817)	464,962
8	Pension Plan Costs (Amortization of Regulated Assets)	74,119	-	74,119
9	Subtotal Pension Expenses (926)	\$ 574,898	\$ (35,817)	\$ 539,081
10				
11	Total	\$ 1,037,908	\$ (75,093)	\$ 962,815

12

13 Note (1) Adjustment amounts are the difference between the test year per books expenses for Pension and Retiree

14 Healthcare and the recommended expenses going forward as discussed in the Direct Testimony of Mr. Thomas D. Stevens.