

Black Hills Power, Inc.  
Cost of Service Model Description

## **Schedule F-1**

**20:10:13:69. Schedule F-1 -- Monthly balances for materials, supplies, fuel stocks, and prepayments.** Schedule F-1 shall set forth monthly balances for materials, supplies, fuel stocks, and prepayments in such detail as to disclose, either by subaccounts regularly maintained on the books or by analysis of the principal items included in the main account, the nature of the charges included.

**Source:** 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

**General Authority:**SDCL [49-34A-4](#).

**Law Implemented:**SDCL [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY** **COST OF SERVICE STUDY**  
**COMPONENTS OF CLAIMED WORKING CAPITAL** **Schedule F-1**  
**FOR THE PRO FORMA PERIOD ENDING SEPTEMBER 30, 2026**

| (a)      | (b)                         | (c)                           | (d)                                      | (e)                           |
|----------|-----------------------------|-------------------------------|--|-------------------------------|
| Line No. | Year and Month              | Fuel Stocks<br>(a/c 151, 152) | Materials and Supplies<br>(a/c 154, 163) | Prepaid Expenses<br>(a/c 165) |
| 1        | 2024 September              | \$ 7,170,820                  | \$ 36,631,992                            | \$ 1,137,202                  |
| 2        | October                     | 7,166,456                     | 36,862,919                               | 2,695,611                     |
| 3        | November                    | 7,130,693                     | 37,293,923                               | 2,665,426                     |
| 4        | December                    | 7,095,782                     | 37,487,688                               | 2,773,451                     |
| 5        | 2025 January                | 6,670,398                     | 37,486,703                               | 2,502,180                     |
| 6        | February                    | 6,285,856                     | 37,707,364                               | 2,518,418                     |
| 7        | March                       | 6,225,111                     | 37,928,015                               | 2,706,892                     |
| 8        | April                       | 6,313,384                     | 38,251,637                               | 2,543,397                     |
| 9        | May                         | 6,348,368                     | 38,206,703                               | 2,678,807                     |
| 10       | June                        | 6,307,262                     | 38,564,457                               | 2,716,782                     |
| 11       | July                        | 6,306,719                     | 38,356,649                               | 2,444,298                     |
| 12       | August                      | 6,308,879                     | 37,946,886                               | 2,337,275                     |
| 13       | September                   | 6,296,992                     | 39,106,222                               | 2,037,765                     |
| 14       | <b>13 Month Average</b>     | <b>\$ 6,586,671</b>           | <b>\$ 37,833,166</b>                     | <b>\$ 2,442,885</b>           |
| 15       |                             |                               |  |                               |
| 16       | <b>Pro Forma Adjustment</b> | <b>\$ 289,679</b>             | <b>\$ (1,273,056)</b>                    | <b>\$ 405,120</b>             |
| 17       |                             |                               |  |                               |
| 18       | <b>Adjusted Amount</b>      | <b>\$ 6,586,671</b>           | <b>\$ 37,833,166</b>                     | <b>\$ 2,442,885</b>           |