

Bad Debt

Adjusted Test Year Ended September 30, 2025

Line	Year	Billed Revenue	Net Write Offs	Uncollectible Rate
	(a)	(b)	(c)	(d)
1	July 1, 2023 through June 30, 2024	\$ 188,900,887	\$ 403,245	0.2135%
2	July 1, 2024 through June 30, 2025	\$ 193,653,348	\$ 493,672	0.2549%
3	July 1, 2025 through June 30, 2026	\$ 191,830,966	\$ 474,249	0.2472%
4	3-Year Average	\$ 191,461,734	\$ 457,055	0.2387%
	Staff's Adjusted Test Year Revenue	Five Year Average Write Off %	Staff's Adjusted Uncollectible Accounts	
5	\$ 207,946,456	0.2387%	\$ 496,407	
6		SD Per Books	\$ 356,473	
7		Staff Adjustment	139,935	
	Staff's Revenue Deficiency	Five Year Average Write Off %	Bad Debt Adjustment On Staff's Revenue Deficiency	
8	\$ 27,353,773	0.2387%	\$ 65,299	

SOURCES:

Columns a through c, lines 1 through 3: BHP's response to Staff DR 11-1

Column d, lines 1 through 4: Column c / column b

Column a, line 5: BAM-1 Sch 2, column d, line 2 - BAM-1 Sch 3, column ae, line 2

- BAM-1 Sch 3, column af, line 2

Column b, line 5: line 4, column c / column b

Column c, line 5: line 5, column a * column b

Column c, line 6: \$368,159 (Statement H, p. 4, line 104, column c) * .9683 (BAM-3 Sch 1)

Column c, line 7: column c, line 5 - line 6

Column a, line 8: BAM-1 Sch 1, column b, line 10

Column b, line 8: line 4, column c / column b

Column c, line 8: line 8, column a * column b