

Line	Description (a)	13 Month Average Plant Balance Ending Sept. 30, 2025	Pro Forma Adjustments	Adjusted Test Period Ending Sept. 30, 2025	DC Tie Transmission Allocator	Allocation Rate	Total Company DC Tie Transmission Amount to Remove	Allocation Factor	South Dakota Allocation Percent	South Dakota DC Tie Transmission Amount to Remove
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Gross Plant In Service									
2	Transmission Plant									
3	35001 - Transmission Land	\$ 236,040	\$ -	\$ 236,040	TP	100%	\$ (236,040)	DTRAN	83.47%	\$ (197,023)
4	35002 - Transmission Land Rights	127,145	-	127,145	TP	100%	(127,145)	DTRAN	83.47%	(106,128)
5	35130 - Transmission Communication Equipment	208,112	60,607	268,719	TP	100%	(268,719)	DTRAN	83.47%	(224,300)
6	35200 - Transmission Structures & Improvements	916,115	-	916,115	TP	100%	(916,115)	DTRAN	83.47%	(764,682)
7	35205 - Transmission Land Improvements	4,584	-	4,584	TP	100%	(4,584)	DTRAN	83.47%	(3,826)
8	35300 - Transmission Sub-Station Equipment	22,373,808	-	22,373,808	TP	100%	(22,373,808)	DTRAN	83.47%	(18,675,434)
9	35400 - Transmission Poles & Fixtures	398,101	-	398,101	TP	100%	(398,101)	DTRAN	83.47%	(332,295)
10	35600 - Transmission Overhead Conductors	232,137	-	232,137	TP	100%	(232,137)	DTRAN	83.47%	(193,765)
11	Total Transmission Plant	\$ 24,496,043	\$ 60,607	\$ 24,556,650			\$ (24,556,650)			\$ (20,497,454)
12										
13	GENERAL PLANT									
14	38901 - Land and Land Rights	5,155,022	511	5,155,533	W/S	0.50%	(25,794)	SALWAGES	88.61%	\$ (22,856)
15	39001 - Structures and Improvements	82,928,008	(2,921,521)	80,006,486	W/S	0.50%	(400,292)	SALWAGES	88.61%	\$ (354,692)
16	39001 - General Structures and Improvements - Common	-	-	-	W/S	0.50%	-	SALWAGES	88.61%	\$ -
17	39005 - General Land Improvements	3,587,105	-	3,587,105	W/S	0.50%	(17,947)	SALWAGES	88.61%	\$ (15,903)
18	39005 - General Land Improvements - Common	-	-	-	W/S	0.50%	-	SALWAGES	88.61%	\$ -
19	39051 - Structures and Improvements - Leased	-	-	-	W/S	0.50%	-	SALWAGES	88.61%	\$ -
20	39101 - Office Furniture and Equipment	2,848,297	(349,447)	2,498,849	W/S	0.50%	(12,502)	SALWAGES	88.61%	\$ (11,078)
21	39103 - Computer Hardware	1,442,051	58,509	1,500,560	W/S	0.50%	(7,508)	SALWAGES	88.61%	\$ (6,652)
22	39104 - Computer Software	514,766	(881,904)	(367,137)	W/S	0.50%	1,837	SALWAGES	88.61%	\$ 1,628
23	39104 - Computer Software - Common	-	-	-	W/S	0.50%	-	SALWAGES	88.61%	\$ -
24	39107 - Ipad Hardware	-	5,620	5,620	W/S	0.50%	(28)	SALWAGES	88.61%	\$ (25)
25	39108 - Furniture & Equipment - Horizon Point	7,481,477	339,366	7,820,843	W/S	0.50%	(39,130)	SALWAGES	88.61%	\$ (34,672)
26	39201 - Transportation Equipment - Subunit	683,873	(53,279)	630,594	W/S	0.50%	(3,155)	SALWAGES	88.61%	\$ (2,796)
27	39202 - Transportation Equipment - Cars	421,017	-	421,017	W/S	0.50%	(2,106)	SALWAGES	88.61%	\$ (1,866)
28	39203 - Transportation Equipment - Light Trucks	4,749,488	420	4,749,908	W/S	0.50%	(23,765)	SALWAGES	88.61%	\$ (21,058)
29	39204 - Transportation Equipment - Medium Trucks	4,182,192	(44,151)	4,138,042	W/S	0.50%	(20,704)	SALWAGES	88.61%	\$ (18,345)
30	39205 - Transportation Equipment - Heavy Trucks	14,874,266	1,056,975	15,931,241	W/S	0.50%	(79,708)	SALWAGES	88.61%	\$ (70,628)
31	39206 - Transportation Equipment - Trailers	5,074,444	58,960	5,133,403	W/S	0.50%	(25,684)	SALWAGES	88.61%	\$ (22,758)
32	39300 - Stores Equipment	242,785	83,774	326,559	W/S	0.50%	(1,634)	SALWAGES	88.61%	\$ (1,448)
33	39400 - Tools, Shop and Garage Equipment	3,802,129	141,559	3,943,688	W/S	0.50%	(19,731)	SALWAGES	88.61%	\$ (17,484)
34	39410 - Vehicles - Tools and Shop Equipment	190,598	(190,598)	-	W/S	0.50%	-	SALWAGES	88.61%	\$ -
35	39500 - Laboratory Equipment	740,348	(65,589)	674,759	W/S	0.50%	(3,376)	SALWAGES	88.61%	\$ (2,991)
36	39601 - Power Operated Equipment - Short-Life	577,467	(424,651)	152,816	W/S	0.50%	(765)	SALWAGES	88.61%	\$ (677)
37	39602 - Power Operated Equipment - Long-Life	3,575,916	957,438	4,533,353	W/S	0.50%	(22,681)	SALWAGES	88.61%	\$ (20,098)
38	39700 - Communication Equipment	1,026,017	-	1,026,017	W/S	0.50%	(5,133)	SALWAGES	88.61%	\$ (4,549)
39	39701 - Computer Hardware	1,692,143	989,749	2,681,892	W/S	0.50%	(13,418)	SALWAGES	88.61%	\$ (11,890)
40	39702 - Computer Software	-	-	-	W/S	0.50%	-	SALWAGES	88.61%	\$ -
41	39703 - Communication Equipment	2,004,941	526,154	2,531,096	W/S	0.50%	(12,664)	SALWAGES	88.61%	\$ (11,221)
42	39710 - Communication Equipment - Towers	3,393,996	379,251	3,773,246	W/S	0.50%	(18,878)	SALWAGES	88.61%	\$ (16,728)
43	39800 - Miscellaneous Equipment	388,842	(54,864)	333,978	W/S	0.50%	(1,671)	SALWAGES	88.61%	\$ (1,481)
44	39808 - Miscellaneous Equipment - Horizon Point	1,146,231	(230,086)	916,144	W/S	0.50%	(4,584)	SALWAGES	88.61%	\$ (4,062)
45	Total General Plant	\$ 152,723,417	\$ (617,804)	\$ 152,105,613			\$ (761,022)			\$ (674,329)
46										
47	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	3,533,284	(843,634)	2,689,649	W/S	0.50%	(13,457)	CUST	96.67%	\$ (13,009)
48	118 - BHSC Allocated Plant - Other Utility Plant (Blended)	31,903,798	3,721,125	35,624,923	W/S	0.50%	(178,240)	PTDPLT	88.88%	\$ (158,429)
49	Total Other Utility Plant	\$ 35,437,081	\$ 2,877,491	\$ 38,314,572			\$ (191,697)			\$ (171,437)
50										
51	Total Gross Plant Removed						\$ (25,509,369)			\$ (21,343,220)
52										
53	ACCUMULATED DEPRECIATION									
54	TRANSMISSION PLANT									
55	35001 - Transmission Land	\$ -	\$ -	\$ -	TP	100%	\$ -	TRANPLT	83.47%	\$ -
56	35002 - Transmission Land Rights	-	-	-	TP	100%	-	TRANPLT	83.47%	\$ -
57	35130 - Transmission Communication Equipment	88,400	(121,608)	(33,208)	TP	100%	33,208	TRANPLT	83.47%	\$ 27,719
58	35200 - Transmission Structures & Improvements	386,009	16,545	402,554	TP	100%	(402,554)	TRANPLT	83.47%	\$ (336,012)
59	35205 - Transmission Land Improvements	95	62	156	TP	100%	(156)	TRANPLT	83.47%	\$ (131)
60	35300 - Transmission Sub-Station Equipment	7,726,624	418,915	8,145,539	TP	100%	(8,145,539)	TRANPLT	83.47%	\$ (6,799,088)
61	35400 - Transmission Poles & Fixtures	183,626	6,393	190,018	TP	100%	(190,018)	TRANPLT	83.47%	\$ (158,609)
62	35600 - Transmission Overhead Conductors	44,299	6,592	50,892	TP	100%	(50,892)	TRANPLT	83.47%	\$ (42,479)
63	Total Transmission Plant	\$ 8,429,053	\$ 326,898	\$ 8,755,951			\$ (8,755,951)			\$ (7,308,599)
64										
65	GENERAL PLANT									
66	38901 - Land and Land Rights	-	-	-	W/S	0.50%	-	GENLPLT	88.61%	\$ -
67	39001 - Structures and Improvements	14,034,345	1,155,513	15,189,859	W/S	0.50%	(75,999)	GENLPLT	88.61%	\$ (67,341)
68	39001 - General Structures and Improvements - Common	-	-	-	W/S	0.50%	-	GENLPLT	88.61%	\$ -
69	39005 - General Land Improvements	396,578	59,905	456,483	W/S	0.50%	(2,284)	GENLPLT	88.61%	\$ (2,024)
70	39005 - General Land Improvements - Common	-	-	-	W/S	0.50%	-	GENLPLT	88.61%	\$ -
71	39051 - Structures and Improvements - Leased	104	-	104	W/S	0.50%	(1)	GENLPLT	88.61%	\$ (0)
72	39101 - Office Furniture and Equipment	1,755,693	(2,602)	1,753,090	W/S	0.50%	(8,771)	GENLPLT	88.61%	\$ (7,772)
73	39103 - Computer Hardware	(57,546)	356,702	299,156	W/S	0.50%	(1,497)	GENLPLT	88.61%	\$ (1,326)
74	39104 - Computer Software	197,705	(47,576)	150,129	W/S	0.50%	(751)	GENLPLT	88.61%	\$ (666)
75	39104 - Computer Software - Common	-	-	-	W/S	0.50%	-	GENLPLT	88.61%	\$ -
76	39107 - Ipad Hardware	(157,131)	562	(156,569)	W/S	0.50%	783	GENLPLT	88.61%	\$ 694
77	39108 - Furniture & Equipment - Horizon Point	7,478,638	1,088,512	8,567,150	W/S	0.50%	(42,864)	GENLPLT	88.61%	\$ (37,981)
78	39201 - Transportation Equipment - Subunit	89,563	(55,477)	34,086	W/S	0.50%	(171)	GENLPLT	88.61%	\$ (151)
79	39202 - Transportation Equipment - Cars	22,821	29,303	52,124	W/S	0.50%	(261)	GENLPLT	88.61%	\$ (231)
80	39203 - Transportation Equipment - Light Trucks	1,362,576	(382,795)	979,780	W/S	0.50%	(4,902)	GENLPLT	88.61%	\$ (4,344)
81	39204 - Transportation Equipment - Medium Trucks	745,260	(72,963)	672,297	W/S	0.50%	(3,364)	GENLPLT	88.61%	\$ (2,980)
82	39205 - Transportation Equipment - Heavy Trucks	1,861,956	61,021	1,922,977	W/S	0.50%	(9,621)	GENLPLT	88.61%	\$ (8,525)
83	39206 - Transportation Equipment - Trailers	747,857	24,531	772,388	W/S	0.50%	(3,864)	GENLPLT	88.61%	\$ (3,424)
84	39300 - Stores Equipment	121,386	(24,232)	97,154	W/S	0.50%	(486)	GENLPLT	88.61%	\$ (431)
85	39400 - Tools, Shop and Garage Equipment	1,576,610	60,192	1,636,803	W/S	0.50%	(8,189)	GENLPLT	88.61%	\$ (7,256)
86	39410 - Vehicles - Tools and Shop Equipment	(57,559)	2,840	(54,719)	W/S	0.50%	274	GENLPLT	88.61%	\$ 243
87	39500 - Laboratory Equipment	327,184	(37,287)	289,898	W/S	0.50%	(1,450)	GENLPLT	88.61%	\$ (1,285)
88	39601 - Power Operated Equipment - Short-Life	53,010	(11,600)	41,410	W/S	0.50%	(207)	GENLPLT	88.61%	\$ (184)
89	39602 - Power Operated Equipment - Long-Life	299,372	107,335	406,707	W/S	0.50%	(2,035)	GENLPLT	88.61%	\$ (1,803)
90	39700 - Communication Equipment	522,039	51,301	573,340	W/S	0.50%	(2,869)	GENLPLT	88.61%	\$ (2,542)
91	39701 - Computer Hardware	518,451	368,711	887,162	W/S	0.50%	(4,439)	GENLPLT	88.61%	\$ (3,933)
92	39702 - Computer Software	-	-	-	W/S	0.50%	-	GENLPLT	88.61%	\$ -
93	39703 - Communication Equipment	1,105,312	130,769	1,236,081	W/S	0.50%	(6,184)	GENLPLT	88.61%	\$ (5,480)
94	39710 - Communication Equipment - Towers	1,172,237	(226,487)	945,750	W/S	0.50%	(4,732)	GENLPLT	88.61%	\$ (4,193)
95	39800 - Miscellaneous Equipment	132,266	(36,794)	95,472	W/S	0.50%	(4,788)	GENLPLT	88.61%	\$ (423)
96	39808 - Miscellaneous Equipment - Horizon Point	984,265	58,127	1,042,392	W/S	0.50%	(5,215)	GENLPLT	88.61%	\$ (4,621)
97	Total General Plant	\$ 35,232,989	\$ 2,657,512	\$ 37,890,501			\$ (189,578)			\$ (167,980)
98										
99	119 - BHSC Allocated Plant - Other Utility Plant (Customer)	1,870,085	(527,017)	1,343,069	W/S	0.50%	(6,720)	CUST	96.67%	\$ (6,496)
100	119 - BHSC Allocated Plant - Other Utility Plant	10,691,492	3,714,512	14,406,003	W/S	0.50%	(72,077)	PTDPLT	88.88%	\$ (64,065)
101	Total Other Utility Plant	\$ 12,561,577	\$ 3,187,495	\$ 15,749,072			\$ (78,797)			\$ (70,561)

102
103 **Total Gross Accumulated Depreciation Removed**
104
105
106 **ADJUSTMENTS TO RATE BASE**
107 Account No. 190
108 Account No. 282
109 Account No. 283
110 FAS 109 Adjustment
111 Allocated BHSC ADIT and EDIT
112 **TOTAL ADJUSTMENTS TO RATE BASE**
113
114 **WORKING CAPITAL**
115 Cash Working Capital
116 Materials & Supplies
117 Prepayments (Account 165)
118 **TOTAL WORKING CAPITAL**
119
120 **Total Rate Base to Remove**
121
122

103	Total Gross Accumulated Depreciation Removed					\$	(9,024,324)		\$	(7,547,140)
104										
105										
106	ADJUSTMENTS TO RATE BASE									
107	Account No. 190	23,720,371	(79,601)	23,640,770	NP	4.81%	(1,136,412)		\$	(1,010,164)
108	Account No. 282	(141,412,857)	(285,916)	(141,698,773)	NP	4.81%	6,811,460		\$	6,052,812
109	Account No. 283	(2,907,610)	(7,521)	(2,915,132)	NP	4.81%	140,130		\$	124,474
110	FAS 109 Adjustment	(67,658,169)	2,413,997	(65,244,173)	Other	1.75%	1,144,383		\$	1,016,924
111	Allocated BHSC ADIT and EDIT	(2,627,654)	43,822	(2,583,832)	NP	4.81%	124,205		\$	110,371
112	TOTAL ADJUSTMENTS TO RATE BASE	\$ (190,885,920)	\$ 2,084,780	\$ (188,801,140)			\$ 7,083,766		\$	6,294,417
113										
114	WORKING CAPITAL									
115	Cash Working Capital	-	-	-	Auto			SALWAGES	88.61%	\$ -
116	Materials & Supplies	-	-	1,906,378	TP	100.00%	(1,906,378)	TOTPLT	88.86%	\$ (1,694,049)
117	Prepayments (Account 165)	2,037,765	579,341	2,617,106	GP	3.08%	(80,685)	OMXFPF	88.82%	\$ (71,663)
118	TOTAL WORKING CAPITAL	\$ 2,037,765	\$ 579,341	\$ 4,523,484			\$ (1,987,064)		\$	(1,765,712)
119										
120	Total Rate Base to Remove						\$ (11,388,343)		\$	(9,267,375)
121										
122										
123		Per Book Test Year	Allocation Factor	South Dakota Allocation Percent	South Dakota Per Book Test Year	Total Adjustments	Adjusted Total	DC Tie Transmission Allocator	Allocation Rate	South Dakota DC Tie Transmission Amount to Remove
124	Operating & Maintenance Expenses									
125	560 - Supervision & Engineering	-	SALWAGTO	83.47%	-	-	-	TP	100.00%	\$ -
126	561 - Load Dispatch	44,712	TRANPLT	83.47%	37,321	-	37,321	TP	100.00%	\$ (37,321)
127	562 - Station Equipment	61,643	TRANPLT	83.47%	51,454	-	51,454	TP	100.00%	\$ (51,454)
128	563 - Overhead Lines	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
129	564 - Underground Lines	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
130	565 - Transmission of Electricity by Others	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
131	566 - Miscellaneous	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
132	567 - Rents	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
133	568 - Supervision & Engineering	-	SALWAGTM	83.47%	-	-	-	TP	100.00%	\$ -
134	569 - Structures	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
135	570 - Station Equipment	(2,357)	TRANPLT	83.47%	(1,967)	-	(1,967)	TP	100.00%	\$ 1,967
136	571 - Overhead Lines	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
137	572 - Underground Lines	-	TRANPLT	83.47%	-	-	-	TP	100.00%	\$ -
138	575 - SPP/WEIS Administrative Costs	-	ENEFUEL	82.33%	-	-	-	TP	100.00%	\$ -
139	A&G Expenses						-			
140	920 - Administrative and general salaries	14,161,077	SALWAGES	88.61%	12,547,890			W/S	0.50%	
141	921 - Office supplies and expenses	4,212,452	SALWAGES	88.61%	3,732,582			W/S	0.50%	
142	922 - Administrative expenses transferred - Credit	(3,392,358)	SALWAGES	88.61%	(3,005,911)			W/S	0.50%	
143	923 - Outside services employed	3,146,787	SALWAGES	88.61%	2,788,314			W/S	0.50%	
144	924 - Property insurance	1,263,812	TOTPLT	88.86%	1,123,051			W/S	0.50%	
145	925 - Injuries and damages	3,546,722	SALWAGES	88.61%	3,142,690			W/S	0.50%	
146	926 - Employee pensions and benefits	6,296,739	SALWAGES	88.61%	5,579,434			W/S	0.50%	
147	928 - Regulatory commission expenses	1,155,364	SALESREV	88.14%	1,018,300			W/S	0.50%	
148	929 - Duplicate Charges	(729,766)	SALWAGES	88.61%	(646,633)			W/S	0.50%	
149	930.1 - General advertising expenses	438,627	SALWAGES	88.61%	388,660			W/S	0.50%	
150	930.2 - Miscellaneous general expenses	1,022,409	VARIOUS	89.29%	912,897			W/S	0.50%	
151	931 - Rents	1,609,997	GENLPLT	88.61%	1,426,591			W/S	0.50%	
152	Total	32,731,863			29,007,866	(1,164,574)	27,843,292	W/S	0.50%	\$ (139,307)
153										
154	Total O&M Expense to Remove									(226,115)
155										
156	Taxes Other Than Income Taxes									
157	FICA Tax	1,919,302	SALWAGES	88.61%	1,700,661	115,865	1,816,526	W/S	0.50%	\$ (9,089)
158	Federal Unemployment Tax	9,020	SALWAGES	88.61%	7,992	-	7,992	W/S	0.50%	\$ (40)
159	State Unemployment Tax	(4,435)	SALWAGES	88.61%	(3,930)	-	(3,930)	W/S	0.50%	\$ 20
160	Property Taxes	8,023,481	TOTPLT	88.86%	7,129,840	447,173	7,577,013	GP	3.08%	\$ (233,599)
161	Total Taxes Other Than Income Taxes	\$ 9,947,368			\$ 8,834,564		\$ 9,397,602		\$	(242,708)

Column f
 Lines 3-117: Schedule T-1
 Line 152: BAM-1 Sch 3(not including DC Tie and CUS)
 - BAM-1 Sch 3 col ar + BAM-1 Sch 1 line 9
 Lines 157-160: BAM-11
 Line 161: Sum lines 157 through 160

Column j

Lines 3:10, 14-44, 47-48, 55-62, 66-96, 99-100, 107-111, 116-117, 125-138, 152, 157-160: Column d * column f

Line 11: Sum lines 3 through 10

Line 45: Sum lines 14 through 44

Line 49: Sum lines 47 and 48

Line 63: Sum lines 55 through 62

Line 97: Sum lines 66 through 96

Line 101: Sum lines 99 and 100

Line 107-111: Staff Workpaper T-1 Other RB

Line 112: Sum lines 107 through 111

Line 118: Sum lines 116 and 117

Line 120: Sum lines 11, 45, 49, 63, 97, 101, 112, and 118

Line 154: Sum lines 125-138 and 152

Line 161: Sum lines 157 through 160