

Line	Description	South Dakota Per Books					
		Total Company Per Books	Allocation Factor	Allocation Percentage	Staff Proposed Allocation Factors	South Dakota Per Books	Difference
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	OPERATING REVENUES						
2	Sales of Electricity Revenues	\$ 237,022,669	DIRECT		\$ 208,094,482	\$ 208,094,482	\$ -
3	Other Operating Revenues						
4	Unbilled and Cost Adjustment Revenue						
5	447-Sales for Resale	\$ 42,598,322	SALESREV	88.14%	\$ 37,544,785	\$ 37,568,835	\$ (24,050)
6	449-Other Sales	-	DIRECT	90.73%	-	-	-
7	450-Forfeited Discounts	300,514	CUSTREC	96.67%	290,502	290,502	-
8	451-Miscellaneous Service Revenues	434,541	CUSTREC	96.67%	420,064	420,064	-
9	454-Rent from Electric Property	20,201,647	TDPLT	92.39%	18,664,833	18,671,022	(6,189)
10	456-Other Electric Revenues	1,230,877	TRANSPLT	83.47%	1,027,414	1,034,919	(7,505)
11	456.1-Other Electric Revenues - Transmission	40,077,314	TRANSPLT	83.47%	33,452,564	33,696,943	(244,379)
12	Total Other Operating Revenues	\$ 104,843,215			\$ 91,400,162	\$ 91,682,285	\$ (282,123)
13							
14	TOTAL OPERATING REVENUES	\$ 341,865,884			\$ 299,494,644	\$ 299,776,767	\$ (282,123)
15							
16	OPERATING EXPENSE						
17	Operation and Maintenance						
18	Production Expense						
19	Steam Production - Operation						
20	500-Supervision & Engineering	\$ 1,693,709	SALWAGPO	85.86%	\$ 1,454,268	\$ 1,476,002	\$ (21,734)
21	501-Fuel	21,415,913	ENEFUEL	82.33%	17,631,825	17,631,825	-
22	502-Steam Expense	1,178,810	DPROD	85.86%	1,012,127	1,027,287	(15,160)
23	505-Electric Expense	656,841	DPROD	85.86%	563,964	572,412	(8,448)
24	506-Miscellaneous	1,369,903	DPROD	85.86%	1,176,200	1,193,818	(17,618)
25	507-Rents	3,815,333	DPROD	85.86%	3,275,848	3,324,916	(49,068)
26	Subtotal Steam Production - Operation	\$ 30,130,508			\$ 25,114,232	\$ 25,226,260	\$ (112,028)
27	Steam Production - Maintenance						
28	510-Supervision & Engineering	\$ 673,307	SALWAGPM	86.62%	\$ 583,249	\$ 591,449	\$ (8,200)
29	511-Structures	787,737	DPROD	85.86%	676,352	686,483	(10,131)
30	512-Boilers	5,120,626	DPROD	85.86%	4,396,574	4,462,429	(65,855)
31	513-Electric Plant	1,910,637	DPROD	85.86%	1,640,474	1,665,046	(24,572)
32	514-Miscellaneous Plant	139,994	DPROD	85.86%	120,199	121,999	(1,800)
33	Subtotal Steam Production - Maintenance	\$ 8,632,301			\$ 7,416,848	\$ 7,527,406	\$ (110,558)
34	Other Production - Operation						
35	546-Supervision & Engineering	\$ 986,125	SALWAGPO	85.86%	\$ 846,716	\$ 859,370	\$ (12,654)
36	547-Fuel	16,839,397	ENEFUEL	82.33%	13,863,957	13,863,957	-
37	548-Generation Expense	1,158,287	DPROD	85.86%	994,506	1,009,402	(14,896)
38	549-Miscellaneous	342,436	DPROD	85.86%	294,016	298,420	(4,404)
39	550-Other Generation Rents	2,296,889	DPROD	85.86%	1,972,111	2,001,651	(29,540)
40	Subtotal Other Production - Operation	\$ 21,623,134			\$ 17,971,306	\$ 18,032,800	\$ (61,494)
41	Other Production - Maintenance						
42	551-Supervision & Engineering	\$ 347	SALWAGPM	86.62%	\$ 301	\$ 305	\$ (4)
43	552-Structures	-	DPROD	85.86%	-	-	-

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44	553-Electric Plant	4,115,629	DPROD	85.86%	3,533,683	3,586,613	(52,930)
45	554-Miscellaneous Plant	43,970	DPROD	85.86%	37,753	38,318	(565)
46	556-System Control & Load Dispatch	1,252,558	DPROD	85.86%	1,075,448	1,091,556	(16,108)
47	Subtotal Other Production - Maintenance	\$ 5,412,504			\$ 4,647,185	\$ 4,716,792	\$ (69,607)
48	Other Power Supply						
49	555-Purchased Power - Energy	\$ 40,621,828	ENERGY1	82.33%	\$ 33,444,148	\$ 33,444,148	\$ -
50	555-Purchased Power - Renewable Ready	3,760,210	DPROD	85.86%	3,228,520	3,276,878	(48,358)
51	557-Other Expenses	128	DPROD	85.86%	110	111	(1)
52	Subtotal Other Power Supply	\$ 44,382,165			\$ 36,672,778	\$ 36,721,137	\$ (48,359)
53	Wind Production						
54	558-Operations & Maintenance	\$ 490,580	DIRECT	90%	\$ 441,522	\$ 441,522	\$ -
55	Subtotal Wind Production	\$ 490,580			\$ 441,522	\$ 441,522	\$ -
56	Total Production Expense	\$ 110,671,192			\$ 92,263,871	\$ 92,665,917	\$ (402,046)
57							
58	Transmission Expense						
59	Transmission - Operation						
60	560 - Supervision & Engineering	\$ 548,201	SALWAGTO	83.47%	\$ 457,584	\$ 460,927	\$ (3,343)
61	561 - Load Dispatch	3,586,704	TRANPLT	83.47%	2,993,824	3,015,695	(21,871)
62	562 - Station Equipment	384,528	TRANPLT	83.47%	320,966	323,311	(2,345)
63	563 - Overhead Lines	4,244	TRANPLT	83.47%	3,543	3,568	(25)
64	564 - Underground Lines	-	TRANPLT	83.47%	-	-	-
65	565 - Transmission of Electricity by Others	25,885,201	TRANPLT	83.47%	21,606,396	21,764,236	(157,840)
66	566 - Miscellaneous	799,570	TRANPLT	83.47%	667,401	672,277	(4,876)
67	567 - Rents	74,527	TRANPLT	83.47%	62,207	62,662	(455)
68	Subtotal Transmission - Operation	\$ 31,282,974			\$ 26,111,921	\$ 26,302,676	\$ (190,755)
69	Transmission - Maintenance						
70	568 - Supervision & Engineering	\$ -	SALWAGTM	83.47%	\$ -	\$ -	\$ -
71	569 - Structures	30,794	TRANPLT	83.47%	25,704	25,892	(188)
72	570 - Station Equipment	177,866	TRANPLT	83.47%	148,465	149,549	(1,084)
73	571 - Overhead Lines	96,671	TRANPLT	83.47%	80,692	81,281	(589)
74	572 - Underground Lines	-	TRANPLT	83.47%	-	-	-
75	575 - SPP/WEIS Administrative Costs	151,217	ENEFUEL	82.33%	124,498	124,498	-
76	Subtotal Transmission - Maintenance	\$ 456,549			\$ 379,359	\$ 381,220	\$ (1,861)
77	Total Transmission Expense	\$ 31,739,523			\$ 26,491,280	\$ 26,683,896	\$ (192,616)
78							
79	Distribution Expense						
80	Distribution - Operations						
81	580 - Supervision	\$ 1,144,274	SALWAGDO	93.33%	\$ 1,067,980	\$ 1,064,310	\$ 3,670
82	581 - Load Dispatch	578,599	DISTPLT	92.70%	536,388	536,425	(37)
83	582 - Station Equipment	620,526	PLT_362	83.17%	516,066	514,301	1,765
84	583 - Overhead Lines	360,328	OHDIST	93.05%	335,268	334,334	934
85	584 - Underground Lines	501,572	UGDIST	97.08%	486,951	487,515	(564)
86	585 - Street Lighting	39,940	PLT_3713	94.30%	37,664	37,835	(171)

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)
87	586 - Metering	624,470	CMETERS	98.41%	614,544	600,911	13,633
88	587 - Customer Installations	510,868	CMETERS	98.41%	502,748	491,596	11,152
89	588 - Miscellaneous	2,218,537	DISTPLT	92.70%	2,056,685	2,056,828	(143)
90	589 - Rents	9,659	DISTPLT	92.70%	8,955	8,955	-
91	Subtotal Distribution - Operation	\$ 6,608,773			\$ 6,163,249	\$ 6,133,010	\$ 30,239
92	Distribution - Maintenance						
93	590 - Supervision	6,647	VARIOUS	92.92%	\$ 6,176	\$ 6,259	\$ (83)
94	591 - Structures	-	DISTPLT	92.70%	-	-	-
95	592 - Station Equipment	290,090	PLT_362	83.17%	241,256	240,431	825
96	593 - Overhead Lines	6,135,106	OHDIST	93.33%	5,726,053	5,692,523	33,530
97	594 - Underground Lines	365,041	UGDIST	97.08%	354,399	354,810	(411)
98	595 - Transformers	89,661	PLT_368	97.07%	87,037	87,450	(413)
99	596 - Street Lighting	22,616	PLT_3713	94.30%	21,327	21,424	(97)
100	597 - Metering	5,659	CMETERS	98.41%	5,569	5,445	124
101	598 - Miscellaneous	503	DISTPLT	92.70%	466	466	-
102	Subtotal Distribution - Maintenance	\$ 6,915,322			\$ 6,442,283	\$ 6,408,808	\$ 33,475
103	Total Distribution Expense	\$ 13,524,095			\$ 12,605,532	\$ 12,541,818	\$ 63,714
104							
105	Customer Accounts and Service Expense						
106	Customer Accounts Expense						
107	901 - Supervision	\$ 84,351	SALWAGCA	96.71%	\$ 81,578	\$ 81,569	\$ 9
108	902 - Meter reading expenses	100,579	CMETRDG	96.67%	97,228	97,228	-
109	903 - Customer records and collection expenses	1,183,488	CUSTREC	96.67%	1,144,058	1,144,058	-
110	904 - Uncollectible accounts	368,159	EXP_904	96.83%	356,473	356,473	-
111	905 - Miscellaneous customer accounts expenses	307,938	CUSTCAM	96.67%	297,679	297,679	-
112	Subtotal Customer Accounts Expenses	\$ 2,044,515			\$ 1,977,016	\$ 1,977,007	\$ 9
113	Customer Service Expense						
114	907 - Supervision	\$ 50,323	SALWAGCS	96.67%	\$ 48,647	\$ 49,452	\$ (805)
115	908 - Customer assistance expenses	801,422	VARIOUS	96.67%	774,721	787,872	(13,151)
116	909 - Informational and instructional advertising expenses	16,810	CUSTADVT	96.67%	16,250	16,250	-
117	910 - Miscellaneous customer service and informational expenses	494.31	CUSTCSM	96.67%	478	478	-
118	Subtotal Customer Service Expenses	\$ 869,049			\$ 840,096	\$ 854,052	\$ (13,956)
119	Total Customer Accounts and Service Expense	\$ 2,913,564			\$ 2,817,112	\$ 2,831,059	\$ (13,947)
120							
121	Sales Expense						
122	911 - Supervision	\$ -	SALESREV	88.14%	\$ -	\$ -	\$ -
123	912 - Demonstrating and selling expenses	5,448	SALESREV	88.14%	4,801	4,804	(3)
124	913 - Advertising expenses	75	SALESREV	88.14%	66	66	-
125	916 - Miscellaneous sales expenses	-	SALESREV	88.14%	-	-	-
126	Total Sales Expense	\$ 5,522			\$ 4,867	\$ 4,870	\$ (3)
127							
128	Administrative & General Expense						
129	Administrative and General Expense - Operation						

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)
130	920 - Administrative and general salaries	\$ 14,161,077	VARIOUS	88.61%	\$ 12,547,890	\$ 12,656,500	\$ (108,610)
131	921 - Office supplies and expenses	4,212,452	SALWAGES	88.61%	3,732,582	3,764,568	(31,986)
132	922 - Administrative expenses transferred - Credit	(3,392,358)	SALWAGES	88.61%	(3,005,911)	(3,031,670)	25,759
133	923 - Outside services employed	3,146,787	SALWAGES	88.61%	2,788,314	2,812,208	(23,894)
134	924 - Property insurance	1,263,812	TOTPLT	88.86%	1,123,051	1,131,844	(8,793)
135	925 - Injuries and damages	3,546,722	SALWAGES	88.61%	3,142,690	3,169,621	(26,931)
136	926 - Employee pensions and benefits	6,296,739	SALWAGES	88.61%	5,579,434	5,627,246	(47,812)
137	928 - Regulatory commission expenses	1,155,364	SALESREV	88.14%	1,018,300	1,018,953	(653)
138	929 - Duplicate Charges	(729,766)	SALWAGES	88.61%	(646,633)	(652,174)	5,541
139	930.1 - General advertising expenses	438,627	SALWAGES	88.61%	388,660	391,991	(3,331)
140	930.2 - Miscellaneous general expenses	1,022,409	VARIOUS	89.29%	912,897	923,962	(11,065)
141	931 - Rents	1,609,997	GENLPLT	88.61%	1,426,591	1,438,816	(12,225)
142	Subtotal Administrative and General Expense - Operation	\$ 32,731,863			\$ 29,007,865	\$ 29,251,865	\$ (244,000)
143	Administrative and General Expense - Maintenance						
144	935 - Maintenance of general plant	\$ 3,380,519	GENLPLT	88.61%	\$ 2,995,421	\$ 3,021,090	\$ (25,669)
145	Subtotal Administrative and General Expense - Maintenance	\$ 3,380,519			\$ 2,995,421	\$ 3,021,090	\$ (25,669)
146	Total Administrative and General Expense	\$ 36,112,382			\$ 32,003,286	\$ 32,272,955	\$ (269,669)
147							
148	Total Operation and Maintenance Expense	\$ 194,966,278			\$ 166,185,948	\$ 167,000,515	\$ (814,567)
149							
150	Depreciation and Amortization						
151	Intangible	\$ -	PTDPLT	88.88%	\$ -	\$ -	\$ -
152	Production	21,432,677	PRODPLT	86.04%	18,440,444	18,704,622	(264,178)
153	Transmission	6,830,654	TRANPLT	83.47%	5,701,552	5,743,204	(41,652)
154	Distribution	15,520,066	DISTPLT	92.70%	14,387,810	14,388,813	(1,003)
155	General	2,898,114	GENLPLT	88.61%	2,567,969	2,589,975	(22,006)
156	Amortization of Unrecovered Reserve	-	GENLPLT	88.61%	-	-	-
157	Plant Acquisition Adjustment	96,421	SALWAGES	88.61%	85,437	86,169	(732)
158	Other Utility Plant	5,030,246	SALWAGES	88.61%	4,457,215	4,495,411	(38,196)
159	Total Depreciation and Amortization Expense	\$ 51,808,177			\$ 45,640,427	\$ 46,008,194	\$ (367,767)
160							
161	Taxes						
162	Taxes Other Than Income						
163	FICA Tax	\$ 1,919,302	SALWAGES	88.61%	1,700,661	1,715,235	(14,574)
164	Federal Unemployment Tax	9,020	SALWAGES	88.61%	7,992	8,061	(69)
165	State Unemployment Tax	(4,435)	SALWAGES	88.61%	(3,930)	(3,964)	34
166	State Sales & Use Tax	(630)	SALWAGES	88.61%	(558)	(563)	5
167	Property Taxes	8,023,481	TOTPLT	88.86%	7,129,841	7,185,660	(55,819)
168	Wyoming Franchise Taxes	228,223	SREVWY	0.00%	-	-	-
169	Payroll Loadings & Other	(1,222,987)	SALWAGES	88.61%	(1,083,668)	(1,092,955)	9,287
170	Allocated Taxes Other than Income	1,238,746	SALWAGES	88.61%	1,097,631	1,107,037	(9,406)
171	Subtotal Taxes Other Than Income	\$ 10,190,719			\$ 8,847,969	\$ 8,918,511	\$ (70,542)
172							

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)
173	Income Taxes						
174	Calculation of Federal Income Taxes						
175	Pre-tax Net Operating Income	\$ 84,900,709			\$ 78,820,300		
176	Interest Expense	\$ (27,806,733)			(24,570,595)		
177	Tax Adjustments						
178	Permanent - Salaries & Wages	\$ (317,803)	SALWAGES	88.61%	(281,600)		
179	Permanent - Plant	\$ -	TOTPLTCUS	88.86%	-		
180	Total Permanent Differences	\$ (317,803)			\$ (281,600)		
181	Temporary - Salaries & Wages	\$ (856,925)	SALWAGES	88.61%	(759,307)		
182	Temporary - Plant	\$ 181,222	TOTPLTCUS	88.86%	161,038		
183	Temporary - Customer	\$ 28,486	CUST	96.67%	27,537		
184	Temporary - Other	\$ (13,024,630)	CLAIMREV	88.08%	(11,472,073)		
185	Temporary - SD	\$ (12,854,790)	DIRECT	100.00%	(12,854,790)		
186	Total Temporary Differences	\$ (26,526,637)			\$ (24,897,595)		
187	Total Tax Adjustments	\$ (26,844,440)			\$ (25,179,195)		
188	Taxable Income	\$ 30,249,536			\$ 29,070,510		
189	Federal Income Tax @ 21%	\$ 6,352,402			\$ 6,104,807	\$ 5,489,820	\$ 614,987
190							
191	Deferred Income Taxes	5,570,594			5,228,495	5,260,814	(32,319)
192							
193	Deferred Tax Adjustments	(8,732,213)	TOTPLTCUS	88.86%	(7,759,635)	(7,820,385)	60,750
194							
195	Subtotal Income Taxes	\$ 3,190,783		91.83%	\$ 3,573,667	\$ 2,930,249	\$ 643,418
196	Total Taxes	\$ 13,381,503			\$ 12,421,636		
197							
198	TOTAL OPERATING EXPENSES	\$ 260,155,958			\$ 224,248,011	\$ 213,008,709	\$ (538,916)
199							
200	OPERATING INCOME	\$ 81,709,926			\$ 75,246,633	\$ 86,768,058	\$ 256,793

SOURCES:

Line 12: sum of lines 5-11
Line 14: line 2 + line 12
Line 26: sum of lines 20-25
Line 33: sum of lines 28-32
Line 40: sum of lines 35-39
Line 47: sum of lines 42-46
Line 52: sum of lines 49-51
Line 55: line 54
Line 56: sum of lines 26, 33, 40, 47, 53, & 55
Line 68: sum of lines 60-67
Line 76: sum of lines 70-75
Line 77: line 68 + line 76

Line 91: sum of lines 81-90
Line 102: sum of lines 93-101
Line 103: line 91 + line 102
Line 112: sum of lines 107-111
Line 118: sum of lines 114-117
Line 119: line 112 + line 118
Line 126: sum of lines 112-125
Line 142: sum of lines 130-141
Line 145: line 144
Line 146: line 142: line 145
Line 148: sum of lines 56, 77, 103, 119, 126, & 146
Line 159: sum of lines 151-158

Line 171: sum of lines 163-170
Line 175: line 14 less line 148 less line 159 less line 171
Line 180: line 178 + 179
Line 186: sum of lines 181-185
Line 187: line 180 + line 186
Line 188: sum of lines 175, 176, & 187
Line 189: line 188 * 0.21
Line 191: -line 186 * 0.21
Line 195:
Line 196: line 171 + line 195
Line 198: Line 148 + line 159 + line 196
Line 200: line 14 less line 198