

Line	Description	Total Company Per Books	Allocation Factor	Allocation Percentage	South Dakota Per Books
	(a)	(b)	(c)	(d)	(e)
1	OPERATING REVENUES				
2	Sales of Electricity Revenues	\$ 237,022,669	DIRECT		\$ 208,094,482
3	Other Operating Revenues				
4	Unbilled and Cost Adjustment Revenue				
5	447-Sales for Resale	\$ 42,598,322	SALESREV	88.19%	\$ 37,568,835
6	449-Other Sales	-	DIRECT	90.00%	-
7	450-Forfeited Discounts	300,514	CUSTREC	96.67%	290,502
8	451-Miscellaneous Service Revenues	434,541	CUSTREC	96.67%	420,064
9	454-Rent from Electric Property	20,201,647	TDPLT	92.42%	18,671,022
10	456-Other Electric Revenues	1,230,877	TRANSPLT	84.08%	1,034,919
11	456.1-Other Electric Revenues - Transmission	40,077,314	TRANSPLT	84.08%	33,696,943
12	Total Other Operating Revenues	\$ 104,843,215			\$ 91,682,285
13					
14	TOTAL OPERATING REVENUES	\$ 341,865,884			\$ 299,776,767
15					
16	OPERATING EXPENSE				
17	Operation and Maintenance				
18	Production Expense				
19	Steam Production - Operation				
20	500-Supervision & Engineering	\$ 1,693,709	SALWAGPO	87.15%	\$ 1,476,002
21	501-Fuel	21,415,913	ENEFUEL	82.33%	17,631,825
22	502-Steam Expense	1,178,810	DPROD	87.15%	1,027,287
23	505-Electric Expense	656,841	DPROD	87.15%	572,412
24	506-Miscellaneous	1,369,903	DPROD	87.15%	1,193,818
25	507-Rents	3,815,333	DPROD	87.15%	3,324,916
26	Subtotal Steam Production - Operation	\$ 30,130,508			\$ 25,226,260
27	Steam Production - Maintenance				
28	510-Supervision & Engineering	\$ 673,307	SALWAGPM	87.84%	\$ 591,449
29	511-Structures	787,737	DPROD	87.15%	686,483
30	512-Boilers	5,120,626	DPROD	87.15%	4,462,429
31	513-Electric Plant	1,910,637	DPROD	87.15%	1,665,046
32	514-Miscellaneous Plant	139,994	DPROD	87.15%	121,999
33	Subtotal Steam Production - Maintenance	\$ 8,632,301			\$ 7,527,406
34	Other Production - Operation				
35	546-Supervision & Engineering	\$ 986,125	SALWAGPO	87.15%	\$ 859,370
36	547-Fuel	16,839,397	ENEFUEL	82.33%	13,863,957
37	548-Generation Expense	1,158,287	DPROD	87.15%	1,009,402
38	549-Miscellaneous	342,436	DPROD	87.15%	298,420
39	550-Other Generation Rents	2,296,889	DPROD	87.15%	2,001,651
40	Subtotal Other Production - Operation	\$ 21,623,134			\$ 18,032,800
41	Other Production - Maintenance				
42	551-Supervision & Engineering	\$ 347	SALWAGPM	87.84%	\$ 305
43	552-Structures	-	DPROD	87.15%	-
44	553-Electric Plant	4,115,629	DPROD	87.15%	3,586,613
45	554-Miscellaneous Plant	43,970	DPROD	87.15%	38,318
46	556-System Control & Load Dispatch	1,252,558	DPROD	87.15%	1,091,556
47	Subtotal Other Production - Maintenance	\$ 5,412,504			\$ 4,716,792
48	Other Power Supply				
49	555-Purchased Power - Energy	\$ 40,621,828	ENERGY1	82.33%	\$ 33,444,148
50	555-Purchased Power - Renewable Ready	3,760,210	DPROD	87.15%	3,276,878
51	557-Other Expenses	128	DPROD	87.15%	111
52	Subtotal Other Power Supply	\$ 44,382,165			\$ 36,721,137
53	Wind Production				
54	558-Operations & Maintenance	\$ 490,580	DIRECT	90%	\$ 441,522
55	Subtotal Wind Production	\$ 490,580			\$ 441,522
56	Total Production Expense	\$ 110,671,192			\$ 92,665,917
57					

58	Transmission Expense				
59	Transmission - Operation				
60	560 - Supervision & Engineering	\$ 548,201	SALWAGTO	84.08%	\$ 460,927
61	561 - Load Dispatch	3,586,704	TRANPLT	84.08%	3,015,695
62	562 - Station Equipment	384,528	TRANPLT	84.08%	323,311
63	563 - Overhead Lines	4,244	TRANPLT	84.08%	3,568
64	564 - Underground Lines	-	TRANPLT	84.08%	-
65	565 - Transmission of Electricity by Others	25,885,201	TRANPLT	84.08%	21,764,236
66	566 - Miscellaneous	799,570	TRANPLT	84.08%	672,277
67	567 - Rents	74,527	TRANPLT	84.08%	62,662
68	Subtotal Transmission - Operation	<u>\$ 31,282,974</u>			<u>\$ 26,302,676</u>
69	Transmission - Maintenance				
70	568 - Supervision & Engineering	\$ -	SALWAGTM	84.08%	\$ -
71	569 - Structures	30,794	TRANPLT	84.08%	25,892
72	570 - Station Equipment	177,866	TRANPLT	84.08%	149,549
73	571 - Overhead Lines	96,671	TRANPLT	84.08%	81,281
74	572 - Underground Lines	-	TRANPLT	84.08%	-
75	575 - SPP/WEIS Administrative Costs	151,217	ENEFUEL	82.33%	124,498
76	Subtotal Transmission - Maintenance	<u>\$ 456,549</u>			<u>\$ 381,220</u>
77	Total Transmission Expense	<u>\$ 31,739,523</u>			<u>\$ 26,683,896</u>
78					
79	Distribution Expense				
80	Distribution - Operations				
81	580 - Supervision	\$ 1,144,274	SALWAGDO	93.01%	\$ 1,064,310
82	581 - Load Dispatch	578,599	DISTPLT	92.71%	536,425
83	582 - Station Equipment	620,526	PLT_362	82.88%	514,301
84	583 - Overhead Lines	360,328	OHDIST	92.79%	334,334
85	584 - Underground Lines	501,572	UGDIST	97.20%	487,515
86	585 - Street Lighting	39,940	PLT_3713	94.73%	37,835
87	586 - Metering	624,470	CMETERS	96.23%	600,911
88	587 - Customer Installations	510,868	CMETERS	96.23%	491,596
89	588 - Miscellaneous	2,218,537	DISTPLT	92.71%	2,056,828
90	589 - Rents	9,659	DISTPLT	92.71%	8,955
91	Subtotal Distribution - Operation	<u>\$ 6,608,773</u>			<u>\$ 6,133,010</u>
92	Distribution - Maintenance				
93	590 - Supervision	6,647	VARIOUS	94.16%	\$ 6,259
94	591 - Structures	-	DISTPLT	92.71%	-
95	592 - Station Equipment	290,090	PLT_362	82.88%	240,431
96	593 - Overhead Lines	6,135,106	OHDIST	92.79%	5,692,523
97	594 - Underground Lines	365,041	UGDIST	97.20%	354,810
98	595 - Transformers	89,661	PLT_368	97.54%	87,450
99	596 - Street Lighting	22,616	PLT_3713	94.73%	21,424
100	597 - Metering	5,659	CMETERS	96.23%	5,445
101	598 - Miscellaneous	503	DISTPLT	92.71%	466
102	Subtotal Distribution - Maintenance	<u>\$ 6,915,322</u>			<u>\$ 6,408,808</u>
103	Total Distribution Expense	<u>\$ 13,524,095</u>			<u>\$ 12,541,818</u>
104					
105	Customer Accounts and Service Expense				
106	Customer Accounts Expense				
107	901 - Supervision	\$ 84,351	SALWAGCA	96.70%	\$ 81,569
108	902 - Meter reading expenses	100,579	CMETRDG	96.67%	97,228
109	903 - Customer records and collection expenses	1,183,488	CUSTREC	96.67%	1,144,058
110	904 - Uncollectible accounts	368,159	EXP_904	96.83%	356,473
111	905 - Miscellaneous customer accounts expenses	307,938	CUSTCAM	96.67%	297,679
112	Subtotal Customer Accounts Expenses	<u>\$ 2,044,515</u>			<u>\$ 1,977,007</u>
113	Customer Service Expense				
114	907 - Supervision	\$ 50,323	SALWAGCS	98.27%	\$ 49,452
115	908 - Customer assistance expenses	801,422	VARIOUS	98.31%	787,872
116	909 - Informational and instructional advertising expenses	16,810	CUSTADVT	96.67%	16,250
117	910 - Miscellaneous customer service and informational expenses	494.31	CUSTCSM	96.67%	478
118	Subtotal Customer Service Expenses	<u>\$ 869,049</u>			<u>\$ 854,052</u>
119	Total Customer Accounts and Service Expense	<u>\$ 2,913,564</u>			<u>\$ 2,831,059</u>

120					
121	Sales Expense				
122	911 - Supervision	\$ -	SALESREV	88.19%	\$ -
123	912 - Demonstrating and selling expenses	5,448	SALESREV	88.19%	4,804
124	913 - Advertising expenses	75	SALESREV	88.19%	66
125	916 - Miscellaneous sales expenses	-	SALESREV	88.19%	-
126	Total Sales Expense	<u>\$ 5,522</u>			<u>\$ 4,870</u>
127					
128	Administrative & General Expense				
129	Administrative and General Expense - Operation				
130	920 - Administrative and general salaries	\$ 14,161,077	VARIOUS	89.38%	\$ 12,656,500
131	921 - Office supplies and expenses	4,212,452	SALWAGES	89.37%	3,764,568
132	922 - Administrative expenses transferred - Credit	(3,392,358)	SALWAGES	89.37%	(3,031,670)
133	923 - Outside services employed	3,146,787	SALWAGES	89.37%	2,812,208
134	924 - Property insurance	1,263,812	TOTPLT	89.56%	1,131,844
135	925 - Injuries and damages	3,546,722	SALWAGES	89.37%	3,169,621
136	926 - Employee pensions and benefits	6,296,739	SALWAGES	89.37%	5,627,246
137	928 - Regulatory commission expenses	1,155,364	SALESREV	88.19%	1,018,953
138	929 - Duplicate Charges	(729,766)	SALWAGES	89.37%	(652,174)
139	930.1 - General advertising expenses	438,627	SALWAGES	89.37%	391,991
140	930.2 - Miscellaneous general expenses	1,022,409	VARIOUS	90.37%	923,962
141	931 - Rents	1,609,997	GENLPLT	89.37%	1,438,816
142	Subtotal Administrative and General Expense - Operation	<u>\$ 32,731,863</u>			<u>\$ 29,251,865</u>
143	Administrative and General Expense - Maintenance				
144	935 - Maintenance of general plant	\$ 3,380,519	GENLPLT	89.37%	\$ 3,021,090
145	Subtotal Administrative and General Expense - Maintenance	<u>\$ 3,380,519</u>			<u>\$ 3,021,090</u>
146	Total Administrative and General Expense	<u>\$ 36,112,382</u>			<u>\$ 32,272,955</u>
147					
148	Total Operation and Maintenance Expense	<u>\$ 194,966,278</u>			<u>\$ 167,000,515</u>
149					
150	Depreciation and Amortization				
151	Intangible	\$ -	PTDPLT	89.57%	\$ -
152	Production	21,432,677	PRODPLT	87.27%	18,704,622
153	Transmission	6,830,654	TRANPLT	84.08%	5,743,204
154	Distribution	15,520,066	DISTPLT	92.71%	14,388,813
155	General	2,898,114	GENLPLT	89.37%	2,589,975
156	Amortization of Unrecovered Reserve	-	GENLPLT	89.37%	-
157	Plant Acquisition Adjustment	96,421	SALWAGES	89.37%	86,169
158	Other Utility Plant	5,030,246	SALWAGES	89.37%	4,495,411
159	Total Depreciation and Amortization Expense	<u>\$ 51,808,177</u>			<u>\$ 46,008,194</u>
160					
161	Taxes				
162	Taxes Other Than Income				
163	FICA Tax	\$ 1,919,302	SALWAGES	89.37%	1,715,235
164	Federal Unemployment Tax	9,020	SALWAGES	89.37%	8,061
165	State Unemployment Tax	(4,435)	SALWAGES	89.37%	(3,964)
166	State Sales & Use Tax	(630)	SALWAGES	89.37%	(563)
167	Property Taxes	8,023,481	TOTPLT	89.56%	7,185,660
168	Wyoming Franchise Taxes	228,223	SREVWY	0.00%	-
169	Payroll Loadings & Other	(1,222,987)	SALWAGES	89.37%	(1,092,955)
170	Allocated Taxes Other than Income	1,238,746	SALWAGES	89.37%	1,107,037
171	Subtotal Taxes Other Than Income	<u>\$ 10,190,719</u>			<u>\$ 8,918,511</u>
172					

173	Income Taxes			
174	Calculation of Federal Income Taxes			
175	Pre-tax Net Operating Income	\$ 84,900,709		\$ 77,849,547
176	Interest Expense	\$ (27,806,733)		(24,570,595)
177	Tax Adjustments			
178	Permanent - Salaries & Wages	\$ (317,803)	SALWAGES 89.37%	(284,013)
179	Permanent - Plant	\$ -	TOTPLTCUS 89.56%	-
180	Total Permanent Differences	\$ (317,803)		\$ (284,013)
181	Temporary - Salaries & Wages	\$ (856,925)	SALWAGES 89.37%	(765,814)
182	Temporary - Plant	\$ 181,222	TOTPLTCUS 89.56%	162,299
183	Temporary - Customer	\$ 28,486	CUST 96.67%	27,537
184	Temporary - Other	\$ (13,024,630)	CLAIMREV 89.22%	(11,620,727)
185	Temporary - SD	\$ (12,854,790)	DIRECT 100.00%	(12,854,790)
186	Total Temporary Differences	\$ (26,526,637)		\$ (25,051,495)
187	Total Tax Adjustments	\$ (26,844,440)		\$ (25,335,508)
188	Taxable Income	\$ 30,249,536		\$ 27,943,444
189	Federal Income Tax @ 21%	\$ 6,352,402		\$ 5,868,123
190				
191	Deferred Income Taxes	5,570,594		5,260,814
192				
193	Deferred Tax Adjustments	(8,732,213)	TOTPLTCUS 89.56%	(7,820,385)
194				
195	Subtotal Income Taxes	\$ 3,190,783	91.83%	\$ 2,930,249
196	Total Taxes	\$ 13,381,503		\$ 11,848,760
197				
198	TOTAL OPERATING EXPENSES	\$ 260,155,958		\$ 224,857,469
199				
200	OPERATING INCOME	\$ 81,709,926		\$ 74,919,298

Sources:

Line 12: sum of lines 5-11
Line 14: line 2 + line 12
Line 26: sum of lines 20-25
Line 33: sum of lines 28-32
Line 40: sum of lines 35-39
Line 47: sum of lines 42-46
Line 52: sum of lines 49-51
Line 55: line 54
Line 56: sum of lines 26, 33, 40, 47, 53, & 55
Line 68: sum of lines 60-67
Line 76: sum of lines 70-75
Line 77: line 68 + line 76
Line 91: sum of lines 81-90
Line 102: sum of lines 93-101
Line 103: line 91 + line 102
Line 112: sum of lines 107-111
Line 118: sum of lines 114-117
Line 119: line 112 + line 118
Line 126: sum of lines 112-125
Line 142: sum of lines 130-141
Line 145: line 144
Line 146: line 142: line 145
Line 148: sum of lines 56, 77, 103, 119, 126, & 146
Line 159: sum of lines 151-158
Line 171: sum of lines 163-170
Line 175: line 14 less line 148 less line 159 less line 171
Line 180: line 178 + 179
Line 186: sum of lines 181-185
Line 187: line 180 + line 186
Line 188: sum of lines 175, 176, & 187
Line 189: line 188 * 0.21
Line 191: -line 186 * 0.21
Line 196: line 171 + line 195
Line 198: Line 148 + line 159 + line 196
Line 200: line 14 less line 198

Column b, line 2: Statement I, page 1, col. c, line 35
Column b, lines 5-11: Statement I, page 1, col. c, lines 38-44
Column b, lines 20-25, 28-32, 35-39, 42-46, 49-51, 54, 60-67, 70-75, 81-90, 93-101, 107-111, 114-117, 122-125, 130-141, 144, 151-158: Statement M
Column b, lines 163-170: Statement L
Column b, line 176: - BAM-6 Sch 1 Column b, line 40 * 2.57% (Statement G)
Column b, lines 178, 179, 181-185: Statement K and DR 8-13
Column b, line 193: Statement K
Column b, line 195: line 189 + line 191 + line 193
Columns c & d: Statements N and M
Column e, line 2: Statement M, page 17 of 18, column (i), line 408
Column e, lines 5-11, 20-25, 28-32, 35-39, 42-46, 49-51, 54, 60-67, 70-75, 81-90, 93-101, 107-111, 114-117, 122-125, 130-141, 144, 151-158, 163-170, 178, 179, 181-185, 193, 195: Column b * column d
Column e, line 176: - BAM-6 Sch 1 Column c, line 40 * 2.57% (Statement G)