

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
South Dakota Electric Revenue Requirement
Adjusted Test Year Ended September 30, 2025

Line	Description	Staff Model South Dakota Electric Adjusted Test Year	BHP Proposed South Dakota Electric Adjusted Test Year	Difference
	(a)	(b)	(c)	(d)
1	Average Rate Base	829,722,989	\$ 829,722,994	\$ (5)
2	Adjusted Test Year Operating Income	<u>\$ 27,767,972</u>	<u>27,767,975</u>	(3)
3	Earned Rate of Return	3.35%	3.35%	
4	Recommended Rate of Return	8.16%	8.16%	
5	Required Operating Income	67,705,396	67,705,396	-
6	Income Deficiency (Excess)	39,937,424	39,937,421	3
7	Gross Revenue Conversion Factor	<u>1.265822785</u>	<u>1.265822785</u>	
8	Revenue Deficiency (Excess)	50,553,701	50,553,697	4
9	Gross Receipts Tax (at 0.0015)			-
10	Total Revenue Deficiency (Excess)	<u>50,553,701</u>	<u>50,553,697</u>	4
11	Adjusted Test Year Revenue	\$ 161,013,777	161,013,779	(2)
12	Revenue Requirement	\$ 211,567,478	\$ 211,567,476	2

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
South Dakota Operating Income Statement with Known & Measurable Adjustments and Revenue Adj
Adjusted Test Year Ended September 30, 2025

Line	Description	South Dakota Per Books	Total Company Proposed Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES					
2	Sales of Electricity Revenues	\$ 208,094,482	(78,843,087)	\$ 129,251,395	\$ 50,553,701	\$ 179,805,096
3	Other Operating Revenues	91,682,285	(59,919,903)	31,762,382		31,762,382
4	TOTAL OPERATING REVENUES	<u>\$ 299,776,767</u>	<u>\$ (138,762,990)</u>	<u>\$ 161,013,777</u>	<u>\$ 50,553,701</u>	<u>\$ 211,567,478</u>
5	OPERATING EXPENSE					
6	Operation and Maintenance					
7	Production Expense	\$ 92,665,917	(67,277,574)	25,388,343		25,388,343
8	Transmission Expense	26,683,896	(26,389,013)	294,883		294,883
9	Distribution Expense	12,541,818	1,825,813	14,367,631		14,367,631
10	Customer Accounts & Service Expense	2,831,059	503,707	3,334,766		3,334,766
11	Sales Expense	4,870	(3,135)	1,735		1,735
12	Administrative & General Expense	32,272,955	1,837,700	34,110,655		34,110,655
13	Total Operation and Maintenance Exp.	\$ 167,000,515	\$ (89,502,502)	\$ 77,498,013	\$ -	\$ 77,498,013
14	Depreciation and Amortization	\$ 46,008,194	12,102,042	\$ 58,110,236		58,110,236
15	Taxes					
16	FICA Tax	\$ 1,715,235	(81,003)	1,634,232		1,634,232
17	Federal Unemployment Tax	8,061	(805)	7,256		7,256
18	State Unemployment Tax	(3,964)	636	(3,328)		(3,328)
19	State Sales & Use Tax	(563)	-	(563)		(563)
20	South Dakota Gross Receipts Tax	-	-	-		-
21	Property Taxes	7,185,660	(924,486)	6,261,174		6,261,174
22	Payroll Loadings & Other	(1,092,955)	-	(1,092,955)		(1,092,955)
23	Federal Income Taxes	5,489,820	(7,527,398)	(2,037,577)	10,616,277	8,578,699
24	Deferred Income Taxes	(2,559,571)	(5,918,149)	(8,477,720)		(8,477,720)
25	Other Taxes	1,107,037	240,001	1,347,038		1,347,038
26	Total Taxes	\$ 11,848,760	\$ (14,211,204)	\$ (2,362,444)	\$ 10,616,277	\$ 8,253,833
27	TOTAL OPERATING EXPENSES	<u>\$ 224,857,469</u>	<u>\$ (91,611,664)</u>	<u>\$ 133,245,805</u>	<u>\$ 10,616,277</u>	<u>\$ 143,862,082</u>
28	OPERATING INCOME	<u>\$ 74,919,298</u>	<u>\$ (47,151,326)</u>	<u>\$ 27,767,972</u>	<u>\$ 39,937,424</u>	<u>\$ 67,705,396</u>
29	Rate Base	956,054,266		829,722,989		829,722,989
30	Earned Rate of Return	7.84%		3.35%		8.16%
31	Company Proposed Rate of Return			8.16%		8.16%

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South Dakota Operating Income Statement with Known & Measurable Adjustments and Revenue Adj.
Adjusted Test Year Ended September 30, 2025

Line	Description	South Dakota Per Books	Purchased Power & Fuel Expense (H-2)	Intercompany Allocated Charges From BHSC Expense (H-4)	Annualization of Direct Employee Expense (H-5)	Out of Period/ Non-Recurring Adjustments (H-6)	Advertising Expense (H-7)	Dues & Contributions Expense (H-8)	Bad Debt Expense (H-9)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	OPERATING REVENUES								
2	Sales of Electricity Revenues	\$ 208,094,482							
3	Other Operating Revenues	91,682,285							
4	TOTAL OPERATING REVENUES	<u>\$ 299,776,767</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5	OPERATING EXPENSE								
6	Operation and Maintenance								
7	Production Expense	\$ 92,665,917	(68,216,810)	\$ 92,315	\$ 1,222,990	\$ 146,650		\$ (167)	
8	Transmission Expense	26,683,896	(21,888,735)	629,757	30,397			(168)	
9	Distribution Expense	12,541,818		128,606	662,107			(648)	
10	Customer Accounts & Service Expense	2,831,059		181,455	65,017	(293,595)	(672)	(522)	\$ 87,307
11	Sales Expense	4,870		(34)	210		(3,528)		
12	Administrative & General Expense	<u>32,272,955</u>		<u>7,091,441</u>	<u>521,903</u>	<u>(150,640)</u>	<u>(410,072)</u>	<u>(7,555)</u>	
13	Total Operation and Maintenance Exp.	\$ 167,000,515	\$ (90,105,545)	\$ 8,123,540	\$ 2,502,624	\$ (297,585)	\$ (414,272)	\$ (9,060)	\$ 87,307
14	Depreciation and Amortization	\$ 46,008,194							
15	Taxes								
16	FICA Tax	\$ 1,715,235							
17	Federal Unemployment Tax	8,061							
18	State Unemployment Tax	(3,964)							
19	State Sales & Use Tax	(563)							
20	South Dakota Gross Receipts Tax	-							
21	Property Taxes	7,185,660							
22	Payroll Loadings & Other	(1,092,955)							
23	Federal Income Taxes	5,489,820	18,922,164	(1,705,943)	(525,551)	62,493	86,997	1,903	(18,334)
24	Deferred Income Taxes	(2,559,571)							
25	Allocated Taxes Other Than Income	<u>1,107,037</u>							
26	Total Taxes	\$ 11,848,760	\$ 18,922,164	\$ (1,705,943)	\$ (525,551)	\$ 62,493	\$ 86,997	\$ 1,903	\$ (18,334)
27	TOTAL OPERATING EXPENSES	<u>\$ 224,857,469</u>	<u>\$ (71,183,381)</u>	<u>\$ 6,417,597</u>	<u>\$ 1,977,073</u>	<u>\$ (235,092)</u>	<u>\$ (327,275)</u>	<u>\$ (7,157)</u>	<u>\$ 68,973</u>
28	OPERATING INCOME	<u>\$ 74,919,298</u>	<u>\$ 71,183,381</u>	<u>\$ (6,417,597)</u>	<u>\$ (1,977,073)</u>	<u>\$ 235,092</u>	<u>\$ 327,275</u>	<u>\$ 7,157</u>	<u>\$ (68,973)</u>

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Pension & Retiree Healthcare Expense (H-10)	Rate Case Expense (H-11)	Fleet Depreciation Expense (H-12)	Regulatory Commission Expense (H-13)	FERC Fees Expense (H-14)	Steam Generation O&M (H-15)	Wind Generation O&M (H-16)	Other Generation O&M (H-17)	Generation Major Maintenance Expense (H-18)	Gillette Energy Complex Shared Facilities (H-19, I-12)	Gillette Energy Complex Common Allocations (H-20)
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
									\$ 683,696	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 683,696	\$ -
		\$ 681			\$ (584,734)	\$ 327,848	\$ (820,319)	\$ 1,840,723	\$ 251,033	\$ (52,544)
		25,580			\$ 9,989	\$ (251)	\$ (40)			
		454,445								
		58								
		217								
(67,109)	313,246	1,309	79,343	(641,106)	(70,953)	(63,157)	(25,248)			(29,403)
\$ (67,109)	\$ 313,246	\$ 482,290	\$ 79,343	\$ (641,106)	\$ (645,698)	\$ 264,440	\$ (845,607)	\$ 1,840,723	\$ 251,033	\$ (81,947)
14,093	(65,782)	(101,281)	(16,662)	134,632	135,597	(55,532)	177,577	(386,552)	90,859	17,209
\$ 14,093	\$ (65,782)	\$ (101,281)	\$ (16,662)	\$ 134,632	\$ 135,597	\$ (55,532)	\$ 177,577	\$ (386,552)	\$ 90,859	\$ 17,209
\$ (53,016)	\$ 247,464	\$ 381,009	\$ 62,681	\$ (506,474)	\$ (510,101)	\$ 208,908	\$ (668,030)	\$ 1,454,171	\$ 341,892	\$ (64,738)
\$ 53,016	\$ (247,464)	\$ (381,009)	\$ (62,681)	\$ 506,474	\$ 510,101	\$ (208,908)	\$ 668,030	\$ (1,454,171)	\$ 341,804	\$ 64,738

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Spare Turbine Removal (H-21, I-10)	Generation Dispatch Power Marketing (H-22)	Vegatation Management Expense (H-23)	Demand Side Management Expense (H-24)	Economic Development Expense (H-25)	Third Party Line Locator (H-26)	Customer Education Expense (H-27)	CUS & DC Tie Removal (H-28, I-6, K, L)	Unbilled & Other Revenue Adjustment (I-1)	ECA Revenue Adjustment (I-2)	Renewable Ready (I-3, I-13)
(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)
\$ (2,611,765)							\$ (33,696,943)	\$ (44,046)	\$ (76,557,609)	\$ (2,834,909)
								\$ 37,445	\$ (25,887,602)	\$ 2,088,000
\$ (2,611,765)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,696,943)	\$ (6,601)	\$ (102,445,211)	\$ (746,909)
\$ (1,556,389)	\$ 69,892	\$ 1,257								
	\$ 203	\$ 1,408								
		\$ 198,251			\$ 383,052		\$ (5,197,153)			
			\$ 341,772			\$ 122,887				
	\$ 1,124			\$ 3,730			\$ (4,709,153)			
\$ (1,556,389)	\$ 71,219	\$ 200,916	\$ 341,772	\$ 3,730	\$ 383,052	\$ 122,887	\$ (9,906,306)	\$ -	\$ -	\$ -
							(248,963)			
							(1,105)			
							507			
							(1,468,152)			
(221,629)	(14,956)	(42,192)	(71,772)	(783)	(80,441)	(25,806)	(4,809,790)	(1,386)	(21,513,494)	(156,851)
							803,466			
\$ (221,629)	\$ (14,956)	\$ (42,192)	\$ (71,772)	\$ (783)	\$ (80,441)	\$ (25,806)	\$ (5,724,037)	\$ (1,386)	\$ (21,513,494)	\$ (156,851)
\$ (1,778,018)	\$ 56,263	\$ 158,724	\$ 270,000	\$ 2,947	\$ 302,611	\$ 97,081	\$ (15,630,343)	\$ (1,386)	\$ (21,513,494)	\$ (156,851)
\$ (833,747)	\$ (56,263)	\$ (158,724)	\$ (270,000)	\$ (2,947)	\$ (302,611)	\$ (97,081)	\$ (18,066,600)	\$ (5,215)	\$ (80,931,717)	\$ (590,058)
							(4,635,314)			
							-174476			
							(4,635,314)			

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South Dakota Operating Income Statement with Known & Measurable Adjustments and Revenue Adj.
Adjusted Test Year Ended September 30, 2025

Contract Revenue Adjustment (I-4) (af)	Demand Revenue Adjustment (I-5) (ag)	Synchronization Billing Determinants (I-7) (ah)	Weather Normalization (I-8) (ai)	Incremental Growth (I-9) (aj)	BHP Shared Facilities (I-11) (ak)	Depreciation Expense (J) (am)	Interest Sync (K) (an)	Tax Adjustments (K) (ao)	Taxes Other than Income (L) (ap)	Allocation Per Book Taxes (aq)
\$ (495,487)	\$ 300,259	\$ 99,502	\$ (503,741)	\$ 697,457	\$ (37,247)					
<u>\$ (495,487)</u>	<u>\$ 300,259</u>	<u>\$ 99,502</u>	<u>\$ (503,741)</u>	<u>\$ 697,457</u>	<u>\$ (37,247)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
						\$ 12,102,042				
									167,960 300 129	
									543,666	
(104,052)	63,054	20,895	(105,786)	146,466	(7,822)	(2,541,429)	\$ 681,810	\$ 4,312,308 \$ (6,721,615)	(199,932)	378,303
<u>\$ (104,052)</u>	<u>\$ 63,054</u>	<u>\$ 20,895</u>	<u>\$ (105,786)</u>	<u>\$ 146,466</u>	<u>\$ (7,822)</u>	<u>\$ (2,541,429)</u>	<u>\$ 681,810</u>	<u>\$ (2,409,307)</u>	<u>240,001</u> <u>\$ 752,124</u>	<u>\$ 378,303</u>
<u>\$ (104,052)</u>	<u>\$ 63,054</u>	<u>\$ 20,895</u>	<u>\$ (105,786)</u>	<u>\$ 146,466</u>	<u>\$ (7,822)</u>	<u>\$ 9,560,613</u>	<u>\$ 681,810</u>	<u>\$ (2,409,307)</u>	<u>\$ 752,124</u>	<u>\$ 378,303</u>
<u>\$ (391,435)</u>	<u>\$ 237,205</u>	<u>\$ 78,607</u>	<u>\$ (397,955)</u>	<u>\$ 550,991</u>	<u>\$ (29,425)</u>	<u>\$ (9,560,613)</u>	<u>\$ (681,810)</u>	<u>\$ 2,409,307</u>	<u>\$ (752,124)</u>	<u>\$ (378,303)</u>

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South Dakota Operating Income Statement with Known & Measurable Adjustments and Revenue Adj.
Adjusted Test Year Ended September 30, 2025

Subtotal	
Company Proposed	Adjusted
Adjustments	Test Year
(ar)	(as)
(78,843,087)	\$ 129,251,395
(59,919,903)	31,762,382
<u>\$ (138,762,990)</u>	<u>\$ 161,013,777</u>
(67,277,574)	25,388,343
(26,389,013)	294,883
1,825,813	14,367,631
503,707	3,334,766
(3,135)	1,735
<u>1,837,700</u>	<u>34,110,655</u>
\$ (89,502,502)	\$ 77,498,013
12,102,042	58,110,236
(81,003)	1,634,232
(805)	7,256
636	(3,328)
-	(563)
-	-
(924,486)	6,261,174
-	(1,092,955)
(7,527,398)	(2,037,577)
(5,918,149)	(8,477,720)
240,001	1,347,038
<u>\$ (14,211,204)</u>	<u>\$ (2,362,444)</u>
<u>\$ (91,611,664)</u>	<u>\$ 133,245,805</u>
<u>\$ (47,151,326)</u>	<u>\$ 27,767,972</u>

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Operating Income
Adjusted Test Year Ended September 30, 2025

Line	Description	Total Company Per Books	South Dakota Per Books
	(a)	(b)	(c)
1	OPERATING REVENUES		
2	Sales of Electricity Revenues	\$ 237,022,669	\$ 208,094,482
3	Other Operating Revenues	104,843,215	91,682,285
4			
5	TOTAL OPERATING REVENUES	\$ 341,865,884	\$ 299,776,767
6			
7	OPERATING EXPENSE		
8	Operation and Maintenance		
9	Production Expense	\$ 110,671,192	\$ 92,665,917
10	Transmission Expense	\$ 31,739,523	\$ 26,683,896
11	Distribution Expense	\$ 13,524,095	\$ 12,541,818
12	Customer Accounts & Sercie Expense	\$ 2,913,564	\$ 2,831,059
13	Sales Expense	\$ 5,522	\$ 4,870
14	Administrative & General Expense	\$ 36,112,382	\$ 32,272,955
15			
16	Total Operation and Maintenance Exp.	\$ 194,966,278	\$ 167,000,515
17			
18	Depreciation and Amortization	\$ 51,808,177	\$ 46,008,194
19			
20	Taxes		
21	Taxes Other than Income		
22	FICA Tax	\$ 1,919,302	\$ 1,715,235
23	Federal Unemployment Tax	\$ 9,020	\$ 8,061
24	State Unemployment Tax	\$ (4,435)	\$ (3,964)
25	State Sales & Use Tax	\$ (630)	\$ (563)
26	South Dakota Gross Receipts Tax	\$ -	\$ -
27	Property Taxes	\$ 8,023,481	\$ 7,185,660
28	Wyoming Franchise Taxes	\$ 228,223	\$ -
29	Payroll Loadings & Other	\$ (1,222,987)	\$ (1,092,955)
30	Allocated Taxes Other than Income	\$ 1,238,746	\$ 1,107,037
31	Subtotal Taxes Other Than Income	\$ 10,190,719	\$ 8,918,511
32	Federal Income Taxes	6,352,402	5,489,820
33	Deferred Income Taxes	(3,161,619)	(2,559,571)
34	Total Taxes	\$ 13,381,503	\$ 11,848,760
35			
36	TOTAL OPERATING EXPENSES	\$ 260,155,958	\$ 224,857,469
37			
38	OPERATING INCOME	\$ 81,709,926	\$ 74,919,298

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Operating Income - Detail
Adjusted Test Year Ended September 30, 2025

Line	Description	Total Company Per Books	Allocation Factor	Allocation Percentage	South Dakota Per Books
	(a)	(b)	(c)	(d)	(e)
1	OPERATING REVENUES				
2	Sales of Electricity Revenues	\$ 237,022,669	DIRECT		\$ 208,094,482
3	Other Operating Revenues				
4	Unbilled and Cost Adjustment Revenue				
5	447-Sales for Resale	\$ 42,598,322	SALESREV	88.19%	\$ 37,568,835
6	449-Other Sales	-	DIRECT	90.00%	-
7	450-Forfeited Discounts	300,514	CUSTREC	96.67%	290,502
8	451-Miscellaneous Service Revenues	434,541	CUSTREC	96.67%	420,064
9	454-Rent from Electric Property	20,201,647	TDPLT	92.42%	18,671,022
10	456-Other Electric Revenues	1,230,877	TRANSPLT	84.08%	1,034,919
11	456.1-Other Electric Revenues - Transmission	40,077,314	TRANSPLT	84.08%	33,696,943
12	Total Other Operating Revenues	\$ 104,843,215			\$ 91,682,285
13					
14	TOTAL OPERATING REVENUES	\$ 341,865,884			\$ 299,776,767
15					
16	OPERATING EXPENSE				
17	Operation and Maintenance				
18	Production Expense				
19	Steam Production - Operation				
20	500-Supervision & Engineering	\$ 1,693,709	SALWAGPO	87.15%	\$ 1,476,002
21	501-Fuel	21,415,913	ENEFUEL	82.33%	17,631,825
22	502-Steam Expense	1,178,810	DPROD	87.15%	1,027,287
23	505-Electric Expense	656,841	DPROD	87.15%	572,412
24	506-Miscellaneous	1,369,903	DPROD	87.15%	1,193,818
25	507-Rents	3,815,333	DPROD	87.15%	3,324,916
26	Subtotal Steam Production - Operation	\$ 30,130,508			\$ 25,226,260
27	Steam Production - Maintenance				
28	510-Supervision & Engineering	\$ 673,307	SALWAGPM	87.84%	\$ 591,449
29	511-Structures	787,737	DPROD	87.15%	686,483
30	512-Boilers	5,120,626	DPROD	87.15%	4,462,429
31	513-Electric Plant	1,910,637	DPROD	87.15%	1,665,046
32	514-Miscellaneous Plant	139,994	DPROD	87.15%	121,999
33	Subtotal Steam Production - Maintenance	\$ 8,632,301			\$ 7,527,406
34	Other Production - Operation				
35	546-Supervision & Engineering	\$ 986,125	SALWAGPO	87.15%	\$ 859,370
36	547-Fuel	16,839,397	ENEFUEL	82.33%	13,863,957
37	548-Generation Expense	1,158,287	DPROD	87.15%	1,009,402
38	549-Miscellaneous	342,436	DPROD	87.15%	298,420
39	550-Other Generation Rents	2,296,889	DPROD	87.15%	2,001,651
40	Subtotal Other Production - Operation	\$ 21,623,134			\$ 18,032,800
41	Other Production - Maintenance				
42	551-Supervision & Engineering	\$ 347	SALWAGPM	87.84%	\$ 305
43	552-Structures	-	DPROD	87.15%	-
44	553-Electric Plant	4,115,629	DPROD	87.15%	3,586,613
45	554-Miscellaneous Plant	43,970	DPROD	87.15%	38,318
46	556-System Control & Load Dispatch	1,252,558	DPROD	87.15%	1,091,556
47	Subtotal Other Production - Maintenance	\$ 5,412,504			\$ 4,716,792
48	Other Power Supply				
49	555-Purchased Power - Energy	\$ 40,621,828	ENERGY1	82.33%	\$ 33,444,148
50	555-Purchased Power - Renewable Ready	3,760,210	DPROD	87.15%	3,276,878
51	557-Other Expenses	128	DPROD	87.15%	111
52	Subtotal Other Power Supply	\$ 44,382,165			\$ 36,721,137
53	Wind Production				
54	558-Operations & Maintenance	\$ 490,580	DIRECT	90%	\$ 441,522
55	Subtotal Wind Production	\$ 490,580			\$ 441,522
56	Total Production Expense	\$ 110,671,192			\$ 92,665,917
57					
58	Transmission Expense				
59	Transmission - Operation				
60	560 - Supervision & Engineering	\$ 548,201	SALWAGTO	84.08%	\$ 460,927
61	561 - Load Dispatch	3,586,704	TRANPLT	84.08%	3,015,695
62	562 - Station Equipment	384,528	TRANPLT	84.08%	323,311
63	563 - Overhead Lines	4,244	TRANPLT	84.08%	3,568
64	564 - Underground Lines	-	TRANPLT	84.08%	-
65	565 - Transmission of Electricity by Others	25,885,201	TRANPLT	84.08%	21,764,236
66	566 - Miscellaneous	799,570	TRANPLT	84.08%	672,277
67	567 - Rents	74,527	TRANPLT	84.08%	62,662

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Operating Income - Detail
Adjusted Test Year Ended September 30, 2025

68	Subtotal Transmission - Operation	\$	31,282,974			\$	26,302,676
69	Transmission - Maintenance						
70	568 - Supervision & Engineering	\$	-	SALWAGTM	84.08%	\$	-
71	569 - Structures		30,794	TRANPLT	84.08%		25,892
72	570 - Station Equipment		177,866	TRANPLT	84.08%		149,549
73	571 - Overhead Lines		96,671	TRANPLT	84.08%		81,281
74	572 - Underground Lines		-	TRANPLT	84.08%		-
75	575 - SPP/WEIS Administrative Costs		151,217	ENEFUEL	82.33%		124,498
76	Subtotal Transmission - Maintenance	\$	456,549			\$	381,220
77	Total Transmission Expense	\$	31,739,523			\$	26,683,896
78							
79	Distribution Expense						
80	Distribution - Operations						
81	580 - Supervision	\$	1,144,274	SALWAGDO	93.01%	\$	1,064,310
82	581 - Load Dispatch		578,599	DISTPLT	92.71%		536,425
83	582 - Station Equipment		620,526	PLT_362	82.88%		514,301
84	583 - Overhead Lines		360,328	OHDIST	92.79%		334,334
85	584 - Underground Lines		501,572	UGDIST	97.20%		487,515
86	585 - Street Lighting		39,940	PLT_3713	94.73%		37,835
87	586 - Metering		624,470	CMETERS	96.23%		600,911
88	587 - Customer Installations		510,868	CMETERS	96.23%		491,596
89	588 - Miscellaneous		2,218,537	DISTPLT	92.71%		2,056,828
90	589 - Rents		9,659	DISTPLT	92.71%		8,955
91	Subtotal Distribution - Operation	\$	6,608,773			\$	6,133,010
92	Distribution - Maintenance						
93	590 - Supervision		6,647	VARIOUS	94.16%	\$	6,259
94	591 - Structures		-	DISTPLT	92.71%		-
95	592 - Station Equipment		290,090	PLT_362	82.88%		240,431
96	593 - Overhead Lines		6,135,106	OHDIST	92.79%		5,692,523
97	594 - Underground Lines		365,041	UGDIST	97.20%		354,810
98	595 - Transformers		89,661	PLT_368	97.54%		87,450
99	596 - Street Lighting		22,616	PLT_3713	94.73%		21,424
100	597 - Metering		5,659	CMETERS	96.23%		5,445
101	598 - Miscellaneous		503	DISTPLT	92.71%		466
102	Subtotal Distribution - Maintenance	\$	6,915,322			\$	6,408,808
103	Total Distribution Expense	\$	13,524,095			\$	12,541,818
104							
105	Customer Accounts and Service Expense						
106	Customer Accounts Expense						
107	901 - Supervision	\$	84,351	SALWAGCA	96.70%	\$	81,569
108	902 - Meter reading expenses		100,579	CMETRDG	96.67%		97,228
109	903 - Customer records and collection expenses		1,183,488	CUSTREC	96.67%		1,144,058
110	904 - Uncollectible accounts		368,159	EXP_904	96.83%		356,473
111	905 - Miscellaneous customer accounts expenses		307,938	CUSTCAM	96.67%		297,679
112	Subtotal Customer Accounts Expenses	\$	2,044,515			\$	1,977,007
113	Customer Service Expense						
114	907 - Supervision	\$	50,323	SALWAGCS	98.27%	\$	49,452
115	908 - Customer assistance expenses		801,422	VARIOUS	98.31%		787,872
116	909 - Informational and instructional advertising expenses		16,810	CUSTADVT	96.67%		16,250
117	910 - Miscellaneous customer service and informational expenses		494.31	CUSTCSM	96.67%		478
118	Subtotal Customer Service Expenses	\$	869,049			\$	854,052
119	Total Customer Accounts and Service Expense	\$	2,913,564			\$	2,831,059
120							
121	Sales Expense						
122	911 - Supervision	\$	-	SALESREV	88.19%	\$	-
123	912 - Demonstrating and selling expenses		5,448	SALESREV	88.19%		4,804
124	913 - Advertising expenses		75	SALESREV	88.19%		66
125	916 - Miscellaneous sales expenses		-	SALESREV	88.19%		-
126	Total Sales Expense	\$	5,522			\$	4,870
127							
128	Administrative & General Expense						
129	Administrative and General Expense - Operation						
130	920 - Administrative and general salaries	\$	14,161,077	VARIOUS	89.38%	\$	12,656,500
131	921 - Office supplies and expenses		4,212,452	SALWAGES	89.37%		3,764,568
132	922 - Administrative expenses transferred - Credit		(3,392,358)	SALWAGES	89.37%		(3,031,670)
133	923 - Outside services employed		3,146,787	SALWAGES	89.37%		2,812,208
134	924 - Property insurance		1,263,812	TOTPLT	89.56%		1,131,844
135	925 - Injuries and damages		3,546,722	SALWAGES	89.37%		3,169,621
136	926 - Employee pensions and benefits		6,296,739	SALWAGES	89.37%		5,627,246
137	928 - Regulatory commission expenses		1,155,364	SALESREV	88.19%		1,018,953
138	929 - Duplicate Charges		(729,766)	SALWAGES	89.37%		(652,174)
139	930.1 - General advertising expenses		438,627	SALWAGES	89.37%		391,991
140	930.2 - Miscellaneous general expenses		1,022,409	VARIOUS	90.37%		923,962

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Operating Income - Detail
Adjusted Test Year Ended September 30, 2025

141	931 - Rents	1,609,997	GENLPLT	89.37%	1,438,816	
142	Subtotal Administrative and General Expense - Operation	\$ 32,731,863			\$ 29,251,865	
143	Administrative and General Expense - Maintenance					
144	935 - Maintenance of general plant	\$ 3,380,519	GENLPLT	89.37%	\$ 3,021,090	
145	Subtotal Administrative and General Expense - Maintenance	\$ 3,380,519			\$ 3,021,090	
146	Total Administrative and General Expense	\$ 36,112,382			\$ 32,272,955	
147						
148	Total Operation and Maintenance Expense	\$ 194,966,278			\$ 167,000,515	
149						
150	Depreciation and Amortization					
151	Intangible	\$ -	PTDPLT	89.57%	\$ -	
152	Production	21,432,677	PRODPLT	87.27%	18,704,622	
153	Transmission	6,830,654	TRANPLT	84.08%	5,743,204	
154	Distribution	15,520,066	DISTPLT	92.71%	14,388,813	
155	General	2,898,114	GENLPLT	89.37%	2,589,975	
156	Amortization of Unrecovered Reserve	-	GENLPLT	89.37%	-	
157	Plant Acquisition Adjustment	96,421	SALWAGES	89.37%	86,169	
158	Other Utility Plant	5,030,246	SALWAGES	89.37%	4,495,411	
159	Total Depreciation and Amortization Expense	\$ 51,808,177			\$ 46,008,194	
160						
161	Taxes					
162	Taxes Other Than Income					
163	FICA Tax	\$ 1,919,302	SALWAGES	89.37%	1,715,235	
164	Federal Unemployment Tax	9,020	SALWAGES	89.37%	8,061	
165	State Unemployment Tax	(4,435)	SALWAGES	89.37%	(3,964)	
166	State Sales & Use Tax	(630)	SALWAGES	89.37%	(563)	
167	South Dakota Gross Receipts Tax	-	SREVSD	100%	-	
168	Property Taxes	8,023,481	TOTPLT	89.56%	7,185,660	
169	Wyoming Franchise Taxes	228,223	SREVWY	0.00%	-	
170	Payroll Loadings & Other	(1,222,987)	SALWAGES	89.37%	(1,092,955)	
171	Allocated Taxes Other than Income	1,238,746	SALWAGES	89.37%	1,107,037	
172	Subtotal Taxes Other Than Income	\$ 10,190,719			\$ 8,918,511	
173						
174	Income Taxes					
175	Calculation of Federal Income Taxes		CALCULATION NOT USED, other than deferred tax			
176	Pre-tax Net Operating Income	\$ 84,900,709			\$ 77,849,547	
177	Interest Expense	\$ (27,806,733)			(24,570,595)	
178	Tax Adjustments					
179	Permanent - Salaries & Wages	\$ (317,803)	SALWAGES	89.37%	(284,013)	
180	Permanent - Plant	\$ -	TOTPLTCUS	89.56%	-	
181	Total Permanent Differences	\$ (317,803)			\$ (284,013)	
182	Temporary - Salaries & Wages	\$ (856,925)	SALWAGES	89.37%	(765,814)	
183	Temporary - Plant	\$ 181,222	TOTPLTCUS	89.56%	162,299	
184	Temporary - Customer	\$ 28,486	CUST	96.67%	27,537	
185	Temporary - Other	\$ (13,024,630)	CLAIMREV	89.22%	(11,620,727)	
186	Temporary - SD	\$ (12,854,790)	DIRECT	100%	(12,854,790)	
187	Total Temporary Differences	\$ (26,526,637)			\$ (25,051,495)	
188	Total Tax Adjustments	\$ (26,844,440)			\$ (25,335,508)	
189	Taxable Income	\$ 30,249,536			\$ 27,943,444	
190	Federal Income Tax @ 21%	\$ 6,352,402			\$ 5,868,123	
191						
192	Deferred Income Taxes	5,570,594			5,260,814	4,988,905.68
193						
194	Deferred Tax Adjustments	(8,732,213)	TOTPLTCUS	89.56%	(7,820,385)	
195						
196	Subtotal Income Taxes	\$ 3,190,783		91.83%	\$ 2,930,249	\$ 3,308,552
197	Total Taxes	\$ 13,381,503			\$ 11,848,760	
198						
199	TOTAL OPERATING EXPENSES	\$ 260,155,958			\$ 224,857,469	
200						
201	OPERATING INCOME	\$ 81,709,926			\$ 74,919,298	

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Taxes Change in Allocations
Adjusted Test Year Ended September 30, 2025

Line	Description	Total Company Per Books	Allocation Factor	Allocation Percentage	South Dakota Per Books
	(a)	(b)	(c)	(d)	(e)
1	OPERATING REVENUES				
2	Sales of Electricity Revenues	\$ 237,022,669	DIRECT		\$ 208,094,482
3	Other Operating Revenues				
4	Unbilled and Cost Adjustment Revenue				
5	447-Sales for Resale	\$ 42,598,322	SALESREV	88.19%	\$ 37,568,835
6	449-Other Sales	-	DIRECT	90.00%	-
7	450-Forfeited Discounts	300,514	CUSTREC	96.67%	290,502
8	451-Miscellaneous Service Revenues	434,541	CUSTREC	96.67%	420,064
9	454-Rent from Electric Property	20,201,647	TDPLT	92.42%	18,671,022
10	456-Other Electric Revenues	1,230,877	TRANSPLT	84.08%	1,034,919
11	456.1-Other Electric Revenues - Transmission	40,077,314	TRANSPLT	84.08%	33,696,943
12	Total Other Operating Revenues	\$ 104,843,215			\$ 91,682,285
13					
14	TOTAL OPERATING REVENUES	\$ 341,865,884			\$ 299,776,767
15					
16	OPERATING EXPENSE				
17	Operation and Maintenance				
18	Production Expense				
19	Steam Production - Operation				
20	500-Supervision & Engineering	\$ 1,693,709	SALWAGPO	87.15%	\$ 1,476,002
21	501-Fuel	21,415,913	ENEFUEL	82.33%	17,631,825
22	502-Steam Expense	1,178,810	DPROD	87.15%	1,027,287
23	505-Electric Expense	656,841	DPROD	87.15%	572,412
24	506-Miscellaneous	1,369,903	DPROD	87.15%	1,193,818
25	507-Rents	3,815,333	DPROD	87.15%	3,324,916
26	Subtotal Steam Production - Operation	\$ 30,130,508			\$ 25,226,260
27	Steam Production - Maintenance				
28	510-Supervision & Engineering	\$ 673,307	SALWAGPM	87.84%	\$ 591,449
29	511-Structures	787,737	DPROD	87.15%	686,483
30	512-Boilers	5,120,626	DPROD	87.15%	4,462,429
31	513-Electric Plant	1,910,637	DPROD	87.15%	1,665,046
32	514-Miscellaneous Plant	139,994	DPROD	87.15%	121,999
33	Subtotal Steam Production - Maintenance	\$ 8,632,301			\$ 7,527,406
34	Other Production - Operation				
35	546-Supervision & Engineering	\$ 986,125	SALWAGPO	87.15%	\$ 859,370
36	547-Fuel	16,839,397	ENEFUEL	82.33%	13,863,957
37	548-Generation Expense	1,158,287	DPROD	87.15%	1,009,402
38	549-Miscellaneous	342,436	DPROD	87.15%	298,420
39	550-Other Generation Rents	2,296,889	DPROD	87.15%	2,001,651
40	Subtotal Other Production - Operation	\$ 21,623,134			\$ 18,032,800
41	Other Production - Maintenance				
42	551-Supervision & Engineering	\$ 347	SALWAGPM	87.84%	\$ 305
43	552-Structures	-	DPROD	87.15%	-
44	553-Electric Plant	4,115,629	DPROD	87.15%	3,586,613
45	554-Miscellaneous Plant	43,970	DPROD	87.15%	38,318
46	556-System Control & Load Dispatch	1,252,558	DPROD	87.15%	1,091,556
47	Subtotal Other Production - Maintenance	\$ 5,412,504			\$ 4,716,792
48	Other Power Supply				
49	555-Purchased Power - Energy	\$ 40,621,828	ENERGY1	82.33%	\$ 33,444,148
50	555-Purchased Power - Renewable Ready	3,760,210	DPROD	87.15%	3,276,878
51	557-Other Expenses	128	DPROD	87.15%	111
52	Subtotal Other Power Supply	\$ 44,382,165			\$ 36,721,137
53	Wind Production				
54	558-Operations & Maintenance	\$ 490,580	DIRECT	90%	\$ 441,522
55	Subtotal Wind Production	\$ 490,580			\$ 441,522
56	Total Production Expense	\$ 110,671,192			\$ 92,665,917
57					
58	Transmission Expense				
59	Transmission - Operation				
60	560 - Supervision & Engineering	\$ 548,201	SALWAGTO	84.08%	\$ 460,927
61	561 - Load Dispatch	3,586,704	TRANPLT	84.08%	3,015,695
62	562 - Station Equipment	384,528	TRANPLT	84.08%	323,311
63	563 - Overhead Lines	4,244	TRANPLT	84.08%	3,568
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65	565 - Transmission of Electricity by Others	25,885,201	TRANPLT	84.08%	21,764,236
66	566 - Miscellaneous	799,570	TRANPLT	84.08%	672,277
67	567 - Rents	74,527	TRANPLT	84.08%	62,662
68	Subtotal Transmission - Operation	\$ 31,282,974			\$ 26,302,676
69	Transmission - Maintenance				
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72	570 - Station Equipment	177,866	TRANPLT	84.08%	149,549
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75	575 - SPP/WEIS Administrative Costs	151,217	ENEFUEL	82.33%	124,498
76	Subtotal Transmission - Maintenance	\$ 456,549			\$ 381,220
77	Total Transmission Expense	\$ 31,739,523			\$ 26,683,896
78					
79	Distribution Expense				

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Taxes Change in Allocations
Adjusted Test Year Ended September 30, 2025

80	Distribution - Operations				
81	580 - Supervision	\$ 1,144,274	SALWAGDO	93.01%	\$ 1,064,310
82	581 - Load Dispatch	578,599	DISTPLT	92.71%	536,425
83	582 - Station Equipment	620,526	PLT_362	82.88%	514,301
84	583 - Overhead Lines	360,328	OHDIST	92.79%	334,334
85	584 - Underground Lines	501,572	UGDIST	97.20%	487,515
86	585 - Street Lighting	39,940	PLT_3713	94.73%	37,835
87	586 - Metering	624,470	CMETERS	96.23%	600,911
88	587 - Customer Installations	510,868	CMETERS	96.23%	491,596
89	588 - Miscellaneous	2,218,537	DISTPLT	92.71%	2,056,828
90	589 - Rents	9,659	DISTPLT	92.71%	8,955
91	Subtotal Distribution - Operation	\$ 6,608,773			\$ 6,133,010
92	Distribution - Maintenance				
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94	591 - Structures	-	DISTPLT	92.71%	-
95	592 - Station Equipment	290,090	PLT_362	82.88%	240,431
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97	594 - Underground Lines	365,041	UGDIST	97.20%	354,810
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102	Subtotal Distribution - Maintenance	\$ 6,915,322			\$ 6,408,808
103	Total Distribution Expense	\$ 13,524,095			\$ 12,541,818
104					
105	Customer Accounts and Service Expense				
106	Customer Accounts Expense				
107	901 - Supervision	\$ 84,351	SALWAGCA	96.70%	\$ 81,569
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117	910 - Miscellaneous customer service and informational expenses	494.31	CUSTCSM	96.67%	478
118	Subtotal Customer Service Expenses	\$ 869,049			\$ 854,052
119	Total Customer Accounts and Service Expense	\$ 2,913,564			\$ 2,831,059
120					
121	Sales Expense				
122	911 - Supervision	\$ -	SALESREV	88.19%	\$ -
123	912 - Demonstrating and selling expenses	5,448	SALESREV	88.19%	4,804
124	913 - Advertising expenses	75	SALESREV	88.19%	66
125	916 - Miscellaneous sales expenses	-	SALESREV	88.19%	-
126	Total Sales Expense	\$ 5,522			\$ 4,870
127					
128	Administrative & General Expense				
129	Administrative and General Expense - Operation				
130	920 - Administrative and general salaries	\$ 14,161,077	VARIOUS	89.38%	\$ 12,656,500
131	921 - Office supplies and expenses	4,212,452	SALWAGES	89.37%	3,764,568
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139	930.1 - General advertising expenses	438,627	SALWAGES	89.37%	391,991
140	930.2 - Miscellaneous general expenses	1,022,409	VARIOUS	90.37%	923,962
141	931 - Rents	1,609,997	GENLPLT	89.37%	1,438,816
142	Subtotal Administrative and General Expense - Operation	\$ 32,731,863			\$ 29,251,865
143	Administrative and General Expense - Maintenance				
144	935 - Maintenance of general plant	\$ 3,380,519	GENLPLT	89.37%	\$ 3,021,090
145	Subtotal Administrative and General Expense - Maintenance	\$ 3,380,519			\$ 3,021,090
146	Total Administrative and General Expense	\$ 36,112,382			\$ 32,272,955
147					
148	Total Operation and Maintenance Expense	\$ 194,966,278			\$ 167,000,515
149					
150	Depreciation and Amortization				
151	Intangible	\$ -	PTDPLT	89.57%	\$ -
152	Production	21,432,677	PRODPLT	87.27%	18,704,622
153	Transmission	6,830,654	TRANPLT	84.08%	5,743,204
154	Distribution	15,520,066	DISTPLT	92.71%	14,388,813
155	General	2,898,114	GENLPLT	89.37%	2,589,975
156	Amortization of Unrecovered Reserve	-	GENLPLT	89.37%	-
157	Plant Acquisition Adjustment	96,421	SALWAGES	89.37%	86,169
158	Other Utility Plant	5,030,246	SALWAGES	89.37%	4,495,411
159	Total Depreciation and Amortization Expense	\$ 51,808,177			\$ 46,008,194
160					
161	Taxes				
162	Taxes Other Than Income				
163	FICA Tax	\$ 1,919,302	SALWAGES	89.37%	1,715,235
164	Federal Unemployment Tax	9,020	SALWAGES	89.37%	8,061

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Taxes Change in Allocations
Adjusted Test Year Ended September 30, 2025

165	State Unemployment Tax	(4,435)	SALWAGES	89.37%	(3,964)			
166	State Sales & Use Tax	(630)	SALWAGES	89.37%	(563)			
167	South Dakota Gross Receipts Tax	-	SREVSD	100%	-			
168	Property Taxes	8,023,481	TOTPLT	89.56%	7,185,660			
169	Wyoming Franchise Taxes	228,223	SREVWY	0.00%	-			
170	Payroll Loadings & Other	(1,222,987)	SALWAGES	89.37%	(1,092,955)			
171	Allocated Taxes Other than Income	1,238,746	SALWAGES	89.37%	1,107,037			
172	Subtotal Taxes Other Than Income	\$ 10,190,719			\$ 8,918,511			
173								
174	Income Taxes					Per Books Filed	Difference	
175	Calculation of Federal Income Taxes		CALCULATION NOT USED, other than deferred tax					
176	Pre-tax Net Operating Income	\$ 84,900,709			\$ 77,849,547			
177	Interest Expense	\$ (27,806,733)			(24,570,595)			
178	Tax Adjustments							
179	Permanent - Salaries & Wages	\$ (317,803)	SALWAGES	89.37%	(284,013)			
180	Permanent - Plant	\$ -	TOTPLTCUS	89.56%	-			
181	Total Permanent Differences	\$ (317,803)			\$ (284,013)			
182	Temporary - Salaries & Wages	\$ (856,925)	SALWAGES	89.37%	(765,814)			
183	Temporary - Plant	\$ 181,222	TOTPLTCUS	89.56%	162,299			
184	Temporary - Customer	\$ 28,486	CUST	96.67%	27,537			
185	Temporary - Other	\$ (13,024,630)	CLAIMREV	89.22%	(11,620,727)			
186	Temporary - SD	\$ (12,854,790)	DIRECT	100%	(12,854,790)			
187	Total Temporary Differences	\$ (26,526,637)			\$ (25,051,495)			
188	Total Tax Adjustments	\$ (26,844,440)			\$ (25,335,508)			
189	Taxable Income	\$ 30,249,536			\$ 27,943,444			
190	Federal Income Tax @ 21%	\$ 6,352,402			\$ 5,868,123	\$ 5,489,820	\$ 378,303	
191								
192	Deferred Income Taxes	5,570,594			5,260,814	5,260,814	-	
193								
194	Deferred Tax Adjustments	(8,732,213)	TOTPLTCUS	89.56%	(7,820,385)	(7,820,385)	-	
195								
196	Subtotal Income Taxes	\$ 3,190,783		91.83%	\$ 3,308,552	\$ 2,930,249	\$ 378,303	
197	Total Taxes	\$ 13,381,503			\$ 12,227,063			

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
South Dakota Average Rate Base with Known and Measurable Adjustments
Adjusted Test Year Ended September 30, 2025

Line	Description	South Dakota Test Year Average Per Books	Total Company Proposed Adjustments	South Dakota Pro Forma Rate Base
	(a)	(b)	(c)	(d)
1	Electric Plant in Service			
2	Intangible Plant	\$ -	643,245	\$ 643,245
3	Production Plant	635,436,902	42,419,735	677,856,637
4	Transmission Plant	251,770,693	(234,178,902)	17,591,791
5	Distribution Plant	532,540,517	29,876,444	562,416,961
6	General Plant	136,485,285	(7,162,873)	129,322,412
7	Plant Acquisition Adjustment	4,244,287	-	4,244,287
8	Other Utility Plant	31,993,003	(2,784,114)	29,208,889
9	Total Electric Plant in Service	1,592,470,687	(171,186,464)	1,421,284,223
10				
11	Accumulated Depreciation & Amortization			
12	Intangible	-	64,325	64,325
13	Production	234,863,174	9,228,808	244,091,982
14	Transmission	43,614,043	(39,048,384)	4,565,659
15	Distribution	172,208,377	8,509,455	180,717,832
16	General	31,486,885	149,140	31,636,025
17	Plant Acquisition Adjustment	3,773,553	84,148	3,857,701
18	Other Utility Plant	11,384,553	453,509	11,838,062
19	Total Accumulated Depreciation & Amortization	497,330,585	(20,558,998)	476,771,586
20				
21	TOTAL NET ELECTRIC PLANT IN SERVICE	1,095,140,102	(150,627,466)	944,512,637
22				
23	Additions to Rate Base			
24	Fuel Stocks	5,184,344	238,494	5,422,838
25	Materials & Supplies	35,022,703	(5,967,839)	29,054,864
26	Prepaid Expenses	1,825,343	(52,756)	1,772,587
27	Cash Working Capital	(1,370,190)	58,309	(1,311,881)
28	Advanced Tax Collections	-	-	-
29	Other	-	-	-
30	TOTAL ADDITIONS TO RATE BASE	40,662,200	(5,723,792)	34,938,408
31				
32	Deductions to Rate Base			
33	Customer Deposits	1,386,492	-	1,386,492
34	Customer Advances	7,799,671	(1,705,499)	6,094,172
35	Other Rate Base Items - Non Tax	(352,422)	3,984,681	3,632,259
36	Other Rate Base Items - Tax	168,561,562	(31,836,594)	136,724,968
37	BHSC Allocated Plant ADIT	2,352,733	(462,568)	1,890,165
38	TOTAL DEDUCTIONS TO RATE BASE	179,748,036	(30,019,980)	149,728,056
39				
40	TOTAL SOUTH DAKOTA RATE BASE	956,054,266	(126,331,277)	829,722,989

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
South Dakota Average Rate Base with Known and Measurable Adjustments
Adjusted Test Year Ended September 30, 2025

Line	Description	South Dakota Test Year Average Per Books	Pro Forma Plant Additions (D-10, E)	Pro Forma Plant Retirements (D-11, E)	Existing Assets Accumulated Depreciation (E)	Removal DC Tie Assets (T-1)	Removal CUS Transmission (T-2)	Other Working Capital (F-1)	Cash Working Capital (F-1)	Other Rate Base Items (M-2, M-3)	Change in Allocations Per Books Rate Base	Total Proposed Adjustments	Total South Dakota Rate Base
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		(k)	(l)
1	Electric Plant in Service												
2	Intangible Plant	\$ -	643,245	\$ -							\$ -	\$ 643,245	\$ 643,245
3	Production Plant	635,436,902	52,345,478	(9,925,743)							\$ -	42,419,735	677,856,637
4	Transmission Plant	251,770,693	1,926,675	(338,004)		\$ (20,616,481)	(215,151,092)				\$ -	(234,178,902)	17,591,791
5	Distribution Plant	532,540,517	36,232,928	(6,356,484)							\$ -	29,876,444	562,416,961
6	General Plant	136,485,285	5,806,878	(1,176,062)		(706,039)	(11,087,650)				\$ -	(7,162,873)	129,322,412
7	Plant Acquisition Adjustment	4,244,287	-	-							\$ -	-	4,244,287
8	Other Utility Plant	31,993,003	3,816,273	(2,150,639)		(168,403)	(4,281,345)				\$ -	(2,784,114)	29,208,889
9	Total Electric Plant in Service	1,592,470,687	100,771,477	(19,946,932)	-	(21,490,922)	(230,520,087)	-	-	-	-	(171,186,464)	1,421,284,223
10													
11	Accumulated Depreciation & Amortization												
12	Intangible	-	64,325	-	-						-	64,325	64,325
13	Production	234,863,174	1,053,024	(10,203,501)	18,379,285						-	9,228,808	244,091,982
14	Transmission	43,614,043	22,042	(341,871)	5,702,756	(7,530,256)	(36,901,054)				-	(39,048,384)	4,565,659
15	Distribution	172,208,377	619,174	(6,465,108)	14,355,389						-	8,509,455	180,717,832
16	General	31,486,885	306,739	(1,221,476)	4,684,816	(176,399)	(3,444,540)				-	149,140	31,636,025
17	Plant Acquisition Adjustment	3,773,553	-	-	84,148						-	84,148	3,857,701
18	Other Utility Plant	11,384,553	234,906	(2,273,103)	4,295,143	(68,252)	(1,735,185)				-	453,509	11,838,062
19	Total Accumulated Depreciation & Amortization	497,330,585	2,300,210	(20,505,059)	47,501,537	(7,774,908)	(42,080,779)	-	-	-	-	(20,558,998)	476,771,586
20													
21	TOTAL NET ELECTRIC PLANT IN SERVICE	1,095,140,102	98,471,267	558,127	(47,501,537)	(13,716,015)	(188,439,308)	-	-	-	-	(150,627,466)	944,512,637
22													
23	Additions to Rate Base												
24	Fuel Stocks	5,184,344						238,494			\$ -	238,494	5,422,838
25	Materials & Supplies	35,022,703				(1,707,312)	(3,120,405)	(1,140,122)			\$ -	(5,967,839)	29,054,864
26	Prepaid Expenses	1,825,343				(67,463)	(348,182)	362,889			\$ -	(52,756)	1,772,587
27	Cash Working Capital	(1,370,190)				(33,892)	(834,172)		926,373		\$ -	58,309	(1,311,881)
28	Advanced Tax Collections	-									\$ -	-	-
29	Other	-									\$ -	-	-
30	TOTAL ADDITIONS TO RATE BASE	40,662,200	-	-	-	(1,808,667)	(4,302,759)	(538,739)	926,373	-	-	(5,723,792)	34,938,408
31													
32	Deductions to Rate Base												
33	Customer Deposits	1,386,492								-	-	-	1,386,492
34	Customer Advances	7,799,671								(1,705,499)	-	(1,705,499)	6,094,172
35	Other Rate Base Items - Non Tax	(352,422)								3,984,012	669	3,984,681	3,632,259
36	Other Rate Base Items - Tax	168,561,562				(6,627,201)	(31,499,756)			6,263,806	26,557	(31,836,594)	136,724,968
37	BHSC Allocated Plant ADIT	2,352,733				(120,059)	(487,361)			144,314	538	(462,568)	1,890,165
38	TOTAL DEDUCTIONS TO RATE BASE	179,748,036	-	-	-	(6,747,260)	(31,987,117)	-	-	8,686,633	27,764	(30,019,980)	149,728,056
39													
40	TOTAL SOUTH DAKOTA RATE BASE	956,054,266	98,471,267	558,127	(47,501,537)	(8,777,421)	(160,754,950)	(538,739)	926,373	(8,686,633)	(27,764)	(126,331,277)	829,722,989

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Per Books Rate Base
Adjusted Test Year Ended September 30, 2025

Line	Description	Total Company	South Dakota
	(a)	(b)	(c)
1	Electric Plant in Service		
2	Intangible Plant	\$ -	-
3	Production Plant	728,030,037	635,436,902
4	Transmission Plant	299,442,387	251,770,693
5	Distribution Plant	575,744,453	532,540,517
6	General Plant	152,723,417	136,485,285
7	Plant Acquisition Adjustment	4,870,309	4,244,287
8	Other Utility Plant	35,437,081	31,993,003
9	Total Electric Plant in Service	1,796,247,684	1,592,470,687
10			
11	Accumulated Depreciation & Amortization		
12	Intangible	-	-
13	Production	269,117,787	234,863,174
14	Transmission	51,872,174	43,614,043
15	Distribution	187,319,137	172,208,377
16	General	35,232,989	31,486,885
17	Plant Acquisition Adjustment	4,323,923	3,773,553
18	Other Utility Plant	12,561,577	11,384,553
19	Total Accumulated Depreciation & Amortization	560,427,587	497,330,585
20			
21	TOTAL NET ELECTRIC PLANT IN SERVICE	1,235,820,097	1,095,140,102
22			
23	Additions to Rate Base		
24	Fuel Stocks	6,296,992	5,184,344
25	Materials & Supplies	39,106,222	35,022,703
26	Prepaid Expenses	2,037,765	1,825,343
27	Cash Working Capital	(1,533,206)	(1,370,190)
28	Advanced Tax Collections	-	-
29	Other	-	-
30	TOTAL ADDITIONS TO RATE BASE	45,907,773	40,662,200
31			
32	Deductions to Rate Base		
33	Customer Deposits	1,434,277	1,386,492
34	Customer Advances	7,827,217	7,799,671
35	Other Rate Base Items - Non Tax	(393,603)	(352,422)
36	Other Rate Base Items - Tax	188,258,266	168,561,562
37	BHSC Allocated Plant ADIT	2,627,654	2,352,733
38	TOTAL DEDUCTIONS TO RATE BASE	199,753,811	179,748,036
39			
40	TOTAL SOUTH DAKOTA RATE BASE	1,081,974,059	956,054,266

Black Hills Power, Inc. dba Black Hills Energy
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Per Books Rate Base - Detail
Adjusted Test Year Ended September 30, 2025

Line	Description	Total Company	Allocation Factor	Allocation Percentage	South Dakota
	(a)	(b)	(c)	(d)	(e)
1	Electric Plant in Service				
2	Intangible Plant				
3	30100 - Intangible - Organization	\$ -	SALWAGES	89.37%	-
4	30200 - Intangible - Franchises & consents	\$ -	PTDPLT	89.57%	-
5	30300 - Intangible - Miscellaneous	\$ -	PTDPLT	89.57%	-
6	30305 - Intangible - Cloud Computing	\$ -	PTDPLT	89.57%	-
7	Subtotal Intangible Plant	\$ -			\$ -
8					
9	Production Plant				
10	Steam Production Plant				
11	31001 - Steam - Land	114,345	DPROD	87.15%	99,648
12	31002 - Steam - Land Rights	116,451	DPROD	87.15%	101,483
13	31100 - Steam - Structures & Improvements - Ben French	-	DPROD	87.15%	-
14	31100 - Steam - Structures & Improvements - Wygen III	10,994,293	DPROD	87.15%	9,581,104
15	31100 - Steam - Structures & Improvements - Neil Simpson II	36,364,202	DPROD	87.15%	31,690,005
16	31100 - Steam - Structures & Improvements - Neil Simpson I	-	DPROD	87.15%	-
17	31100 - Steam - Structures & Improvements - Osage	-	DPROD	87.15%	-
18	31100 - Steam - Structures & Improvements - Wyodak	9,105,323	DPROD	87.15%	7,934,939
19	31105 - Steam - Land Improvements - Ben French	-	DPROD	87.15%	-
20	31105 - Steam - Land Improvements - Neil Simpson II	-	DPROD	87.15%	-
21	31105 - Steam - Land Improvements - Wygen III	-	DPROD	87.15%	-
22	31201 - Steam - Boiler Plant Equipment - Ben French	-	DPROD	87.15%	-
23	31201 - Steam - Boiler Plant Equipment - Wygen III	63,169,540	DPROD	87.15%	55,049,827
24	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	109,358,377	DPROD	87.15%	95,301,624
25	31201 - Steam - Boiler Plant Equipment - Osage	-	DPROD	87.15%	-
26	31201 - Steam - Boiler Plant Equipment - Wyodak	89,301,855	DPROD	87.15%	77,823,136
27	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	DPROD	87.15%	-
28	31202 - Steam - Boiler Pollution Control - Wygen III	-	DPROD	87.15%	-
29	31300 - Steam - Generators - Wyodak	598,823	DPROD	87.15%	521,851
30	31400 - Steam - Turbogen Units - Ben French	-	DPROD	87.15%	-
31	31400 - Steam - Turbogen Units - Wygen III	64,384,247	DPROD	87.15%	56,108,398
32	31400 - Steam - Turbogen Units - Neil Simpson II	46,307,940	DPROD	87.15%	40,355,590

Black Hills Power, Inc. dba Black Hills Energy
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33	31400 - Steam - Turbogen Units - Neil Simpson I	-	DPROD	87.15%	-
34	31400 - Steam - Turbogen Units - Osage	-	DPROD	87.15%	-
35	31400 - Steam - Turbogen Units - Wyodak	14,247,090	DPROD	87.15%	12,415,791
36	31500 - Steam - Accessory Electric Equipment - Ben French	-	DPROD	87.15%	-
37	31500 - Steam - Accessory Electric Equipment - Wygen III	5,711,480	DPROD	87.15%	4,977,335
38	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	7,362,792	DPROD	87.15%	6,416,391
39	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	DPROD	87.15%	-
40	31500 - Steam - Accessory Electric Equipment - Osage	-	DPROD	87.15%	-
41	31500 - Steam - Accessory Electric Equipment - Wyodak	7,537,073	DPROD	87.15%	6,568,269
42	31510 - Steam - Computer Hardware	206,510	DPROD	87.15%	179,965
43	31510 - Steam - Computer Hardware - Neil Simpson II	528,593	DPROD	87.15%	460,648
44	31520 - Steam - Computer Software	15,289	DPROD	87.15%	13,324
45	31520 - Steam - Computer Software - Neil Simpson II	176,792	DPROD	87.15%	154,067
46	31530 - Steam - Communication Equipment	213,063	DPROD	87.15%	185,676
47	31530 - Steam - Communication Equipment - Neil Simpson II	308,828	DPROD	87.15%	269,131
48	31600 - Steam - Miscellaneous - Ben French	-	DPROD	87.15%	-
49	31600 - Steam - Miscellaneous - Wygen III	43,450	DPROD	87.15%	37,865
50	31600 - Steam - Miscellaneous - Neil Simpson II	1,608,012	DPROD	87.15%	1,401,321
51	31600 - Steam - Miscellaneous - Neil Simpson I	-	DPROD	87.15%	-
52	31600 - Steam - Miscellaneous - Osage	-	DPROD	87.15%	-
53	31600 - Steam - Miscellaneous - Wyodak	1,709,993	DPROD	87.15%	1,490,193
54	Subtotal Steam Production Plant	\$ 469,484,359			\$ 409,137,581
55					
56	Wind Production Plant				
57	33821 - Wind - Structures - Corriedale	2,359,598	DIRECT	90%	2,123,638
58	33823 - Wind - Wind Turbines	21,133,907	DIRECT	90%	19,020,516
59	33824 - Wind - Wind Tower	8,847,495	DIRECT	90%	7,962,746
60	33826 - Wind - Collector System	2,210,203	DIRECT	90%	1,989,183
61	33832 - Wind - Communications Equipment	23,125	DIRECT	90%	20,812
62	Subtotal Wind Production Plant	34,574,328			31,116,895
63					
64	Other Production Plant				
65	34001 - Land	1,871,490	DPROD	87.15%	1,630,932
66	34100 - Structures - Cheyenne Prairie	5,797,480	DPROD	87.15%	5,052,281
67	34100 - Structures - Neil Simpson	371,240	DPROD	87.15%	323,521
68	34100 - Structures - Ben French Diesel # 1 - 5	-	DPROD	87.15%	-
69	34100 - Structures - Ben French CTs # 1 - 4	1,458,009	DPROD	87.15%	1,270,598
70	34100 - Structures - Lange I CT	614,225	DPROD	87.15%	535,273

Black Hills Power, Inc. dba Black Hills Energy
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71	34100 - Structures - Lange II RICE	-	DPROD	87.15%	-
72	34100 - Structures - Corriedale	1,036,178	DPROD	87.15%	902,989
73	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	1,564,595	DPROD	87.15%	1,363,484
74	34200 - Other Fuel Holders & Accessories - Neil Simpson	1,377,505	DPROD	87.15%	1,200,443
75	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	101,225	DPROD	87.15%	88,214
76	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	1,968,120	DPROD	87.15%	1,715,141
77	34200 - Other Fuel Holders & Accessories - Lange I CT	1,516,414	DPROD	87.15%	1,321,497
78	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	DPROD	87.15%	-
79	34300 - Prime Movers	-	DPROD	87.15%	-
80	34410 - Generators - Cheyenne Prairie	33,774,991	DPROD	87.15%	29,433,607
81	34410 - Generators - Neil Simpson	29,947,531	DPROD	87.15%	26,098,123
82	34410 - Generators - Ben French Diesel #1 - 5	2,130,862	DPROD	87.15%	1,856,964
83	34410 - Generators - Ben French CTs #1 - 4	18,782,757	DPROD	87.15%	16,368,451
84	34410 - Generators - Corriedale	13,180,264	DPROD	87.15%	11,486,094
85	34410 - Generators - Lange I CT	28,046,349	DPROD	87.15%	24,441,315
86	34410 - Generators - Lange II RICE	-	DPROD	87.15%	-
87	34420 - Generators - Rotatable - Cheyenne Prairie	59,381,927	DPROD	87.15%	51,749,068
88	34500 - Accessory Electric Equipment - Cheyenne Prairie	13,582,003	DPROD	87.15%	11,836,194
89	34500 - Accessory Electric Equipment - Neil Simpson	2,164,052	DPROD	87.15%	1,885,888
90	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	136,993	DPROD	87.15%	119,385
91	34500 - Accessory Electric Equipment - Ben French CTs #1-4	849,858	DPROD	87.15%	740,618
92	34500 - Accessory Electric Equipment - Corriedale	-	DPROD	87.15%	-
93	34500 - Accessory Electric Equipment - Lange I CT	2,293,916	DPROD	87.15%	1,999,060
94	34500 - Accessory Electric Equipment - Lange II RICE	-	DPROD	87.15%	-
95	34510 - Computer Hardware	394,138	DPROD	87.15%	343,476
96	34520 - Computer Software	258,808	DPROD	87.15%	225,541
97	34530 - Communications Equipment - Cheyenne Prairie	34,921	DPROD	87.15%	30,433
98	34530 - Communications Equipment - Neil Simpson	2,669	DPROD	87.15%	2,326
99	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	DPROD	87.15%	-
100	34530 - Communications Equipment - Ben French CTs #1-4	-	DPROD	87.15%	-
101	34530 - Communications Equipment - Lange I CT	-	DPROD	87.15%	-
102	34530 - Communications Equipment - Lange II RICE	-	DPROD	87.15%	-
103	34530 - Communications Equipment	-	DPROD	87.15%	-
104	34534 - Accessory Electric Equipment - Corriedale	982,312	DPROD	87.15%	856,048
105	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	23,002	DPROD	87.15%	20,045
106	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	128,823	DPROD	87.15%	112,264
107	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	DPROD	87.15%	-
108	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	168,787	DPROD	87.15%	147,091

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109	34600 - Miscellaneous Power Plant Equipment - Lange I CT	29,907	DPROD	87.15%	26,062
110	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	DPROD	87.15%	-
111	Subtotal Other Production Plant	223,971,350			195,182,426
112					
113	Total Production Plant	728,030,037			635,436,902
114					
115	Transmission Plant				
116	35001 - Transmission Land	888,332	DTRAN	84.08%	746,908
117	35002 - Transmission Land Rights	9,448,742	DTRAN	84.08%	7,944,487
118	35130 - Transmission Communication Equipment	2,207,105	DTRAN	84.08%	1,855,730
119	35200 - Transmission Structures & Improvements	1,965,335	DTRAN	84.08%	1,652,450
120	35205 - Transmission Land Improvements	55,717	DTRAN	84.08%	46,847
121	35300 - Transmission Sub-Station Equipment	69,577,108	DTRAN	84.08%	58,500,324
122	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	DTRAN	84.08%	-
123	35301 - Transmission Station Equipment - GSU	3,952,798	DTRAN	84.08%	3,323,507
124	35301 - Transmission Station Equipment - GSU - Wygen II	-	DTRAN	84.08%	-
125	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	674,814	DTRAN	84.08%	567,383
126	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	DTRAN	84.08%	-
127	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	DTRAN	84.08%	-
128	35400 - Transmission Poles & Fixtures	864,826	DTRAN	84.08%	727,144
129	35500 - Transmission Towers & Fixtures	116,218,842	DTRAN	84.08%	97,716,621
130	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	DTRAN	84.08%	-
131	35600 - Transmission Overhead Conductors	93,581,849	DTRAN	84.08%	78,683,473
132	35600 - Transmission Overhead Conductors - CORRIEDALE	-	DTRAN	84.08%	-
133	35900 - Transmission Roads & Trails	6,920	DTRAN	84.08%	5,819
134	Total Transmission Plant	299,442,387			251,770,693
135					
136	Distribution Plant				
137	36001 - Distribution Land	1,574,154	DIRECT		1,392,027
138	36002 - Distribution Land Rights	1,634,095	DIRECT		1,579,387
139	36100 - Distribution Structures and Improvements	2,142,937	DIRECT		1,221,690
140	36105 - Distribution Land Improvements	188,197	DIRECT		85,347
141	36200 - Distribution Sub-Station Equipment	115,297,814	DIRECT		95,645,110
142	36330 - Communication Equipment	1,999,719	DIRECT		1,427,346
143	36400 - Poles, Towers, and Fixtures	125,780,653	DIRECT		116,385,163
144	36500 - Overhead Conductors and Devices	71,438,788	DIRECT		66,355,168
145	36600 - Underground Conduit	26,311,463	DIRECT		25,859,760
146	36700 - Underground Conductors and Devices	90,364,431	DIRECT		87,335,029

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147	36801 - Line Transformers - Other Equipment	9,130,797	DIRECT		8,684,002
148	36802 - Line Transformers - Conventional	18,665,885	DIRECT		18,006,409
149	36803 - Line Transformers - Pad mount	48,120,857	DIRECT		47,234,326
150	36901 - Services - Overhead	11,194,830	DIRECT		10,842,617
151	36902 - Services - Underground	32,049,715	DIRECT		31,254,286
152	37001 - Meters	1,758,992	DIRECT		1,604,881
153	37004 - Meters - AMI	11,063,626	DIRECT		10,981,373
154	37100 - Installations on Customers' Premises	3,380,236	DIRECT		3,186,342
155	37300 - Street Lighting and Signal Systems	3,647,264	DIRECT		3,460,255
156	Total Distribution Plant	575,744,453			532,540,517
157					
158	General Plant				
159	38901 - Land and Land Rights	5,155,022	SALWAGES	89.37%	4,606,920
160	39001 - Structures and Improvements	82,928,008	SALWAGES	89.37%	74,110,789
161	39001 - General Structures and Improvements - Common	-	SALWAGES	89.37%	-
162	39005 - General Land Improvements	3,587,105	SALWAGES	89.37%	3,205,710
163	39005 - General Land Improvements - Common	-	SALWAGES	89.37%	-
164	39051 - Structures and Improvements - Leased	-	SALWAGES	89.37%	-
165	39101 - Office Furniture and Equipment	2,848,297	SALWAGES	89.37%	2,545,455
166	39103 - Computer Hardware	1,442,051	SALWAGES	89.37%	1,288,726
167	39104 - Computer Software	514,766	SALWAGES	89.37%	460,034
168	39104 - Computer Software - Common	-	SALWAGES	89.37%	-
169	39107 - Ipad Hardware	-	SALWAGES	89.37%	-
170	39108 - Furniture & Equipment - Horizon Point	7,481,477	SALWAGES	89.37%	6,686,018
171	39201 - Transportation Equipment - Subunit	683,873	SALWAGES	89.37%	611,161
172	39202 - Transportation Equipment - Cars	421,017	SALWAGES	89.37%	376,253
173	39203 - Transportation Equipment - Light Trucks	4,749,488	SALWAGES	89.37%	4,244,505
174	39204 - Transportation Equipment - Medium Trucks	4,182,192	SALWAGES	89.37%	3,737,526
175	39205 - Transportation Equipment - Heavy Trucks	14,874,266	SALWAGES	89.37%	13,292,778
176	39206 - Transportation Equipment - Trailers	5,074,444	SALWAGES	89.37%	4,534,910
177	39300 - Stores Equipment	242,785	SALWAGES	89.37%	216,971
178	39400 - Tools, Shop and Garage Equipment	3,802,129	SALWAGES	89.37%	3,397,872
179	39410 - Vehicles - Tools and Shop Equipment	190,598	SALWAGES	89.37%	170,333
180	39500 - Laboratory Equipment	740,348	SALWAGES	89.37%	661,631
181	39601 - Power Operated Equipment - Short-Life	577,467	SALWAGES	89.37%	516,068
182	39602 - Power Operated Equipment - Long-Life	3,575,916	SALWAGES	89.37%	3,195,711
183	39700 - Communication Equipment	1,026,017	SALWAGES	89.37%	916,927
184	39701 - Computer Hardware	1,692,143	SALWAGES	89.37%	1,512,228

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185	39702 - Computer Software	-	SALWAGES	89.37%	-
186	39703 - Communication Equipment	2,004,941	SALWAGES	89.37%	1,791,768
187	39710 - Communication Equipment - Towers	3,393,996	SALWAGES	89.37%	3,033,133
188	39800 - Miscellaneous Equipment	388,842	SALWAGES	89.37%	347,499
189	39808 - Miscellaneous Equipment - Horizon Point	1,146,231	SALWAGES	89.37%	1,024,359
190	Total General Plant	152,723,417			136,485,285
191					
192	Plant Acquisition Adjustment				
193	114 - Plant Acquisition Adjustment	4,870,309	DPROD	87.15%	4,244,287
194	Total Plant Acquisition Adjustment	4,870,309			4,244,287
195					
196	Other Utility Plant				
197	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	3,533,284	CUST	96.67%	3,415,566
198	118 - BHSC Allocated Plant - Other Utility Plant	31,903,798	PTDPLT	89.57%	28,577,437
199	Subtotal Other Utility Plant	35,437,081			31,993,003
200					
201	Total Electric Plant in Service	1,796,247,684			1,592,470,687
202					
203	Accumulated Depreciation & Amortization				
204	Intangible	-	INTANPLT	89.57%	-
205	Production	269,117,787	PRODPLT	87.27%	234,863,174
206	Transmission	51,872,174	TRANPLT	84.08%	43,614,043
207	Distribution	187,319,137	DIRECT		172,208,377
208	General	35,232,989	GENLPLT	89.37%	31,486,885
209	Plant Acquisition Adjustment	4,323,923	PRODPLT	87.27%	3,773,553
210	Other Utility Plant	10,691,492	PTDPLT	89.57%	9,576,773
211	Other Utility Plant - Customer Related	1,870,085	CUST	96.67%	1,807,780
212	Total Accumulated Depreciation & Amortization	560,427,587			497,330,585
213					
214	TOTAL NET ELECTRIC PLANT IN SERVICE	1,235,820,097			1,095,140,102
215					
216	Additions to Rate Base				
217	Fuel Stocks	6,296,992	ENEFUEL	82.33%	5,184,344
218	Materials & Supplies	39,106,222	TOTPLT	89.56%	35,022,703
219	Prepaid Expenses	2,037,765	OMXFPP	89.58%	1,825,343
220	Cash Working Capital	(1,533,206)	SALWAGES	89.37%	(1,370,190)
221	Advanced Tax Collections	-			-
222	Other	-			-

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223	TOTAL ADDITIONS TO RATE BASE	45,907,773			40,662,200
224					
225	Deductions to Rate Base				
226	Customer Deposits	1,434,277	CUSTDEP	96.67%	1,386,492
227	Customer Advances	7,827,217	DIRECT	99.65%	7,799,671
228	Other Rate Base Items - Non Tax	(393,603)	VARIOUS	89.54%	(352,422)
229	Other Rate Base Items - Tax	188,258,266	VARIOUS	89.54%	168,561,562
230	BHSC Allocated Plant ADIT	2,627,654	VARIOUS	89.54%	2,352,733
231	TOTAL DEDUCTIONS TO RATE BASE	199,753,811			179,748,036
232					
233	TOTAL SOUTH DAKOTA RATE BASE	1,081,974,059			956,054,266

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Line	Description	Total Company	Allocation Factor	Allocation Percentage	South Dakota	South Dakota Per Books per St. M	Difference
	(a)	(b)	(c)	(d)	(e)		
1	Electric Plant in Service						
2	Intangible Plant						
3	30100 - Intangible - Organization	\$ -	SALWAGES	89.37%	-		
4	30200 - Intangible - Franchises & consents	\$ -	PTDPLT	89.57%	-		
5	30300 - Intangible - Miscellaneous	\$ -	PTDPLT	89.57%	-		
6	30305 - Intangible - Cloud Computing	\$ -	PTDPLT	89.57%	-		
7	Subtotal Intangible Plant	\$ -			\$ -	\$ -	\$ -
8							
9	Production Plant						
10	Steam Production Plant						
11	31001 - Steam - Land	114,345	DPROD	87.15%	99,648		
12	31002 - Steam - Land Rights	116,451	DPROD	87.15%	101,483		
13	31100 - Steam - Structures & Improvements - Ben French	-	DPROD	87.15%	-		
14	31100 - Steam - Structures & Improvements - Wygen III	10,994,293	DPROD	87.15%	9,581,104		
15	31100 - Steam - Structures & Improvements - Neil Simpson II	36,364,202	DPROD	87.15%	31,690,005		
16	31100 - Steam - Structures & Improvements - Neil Simpson I	-	DPROD	87.15%	-		
17	31100 - Steam - Structures & Improvements - Osage	-	DPROD	87.15%	-		
18	31100 - Steam - Structures & Improvements - Wyodak	9,105,323	DPROD	87.15%	7,934,939		
19	31105 - Steam - Land Improvements - Ben French	-	DPROD	87.15%	-		
20	31105 - Steam - Land Improvements - Neil Simpson II	-	DPROD	87.15%	-		
21	31105 - Steam - Land Improvements - Wygen III	-	DPROD	87.15%	-		
22	31201 - Steam - Boiler Plant Equipment - Ben French	-	DPROD	87.15%	-		
23	31201 - Steam - Boiler Plant Equipment - Wygen III	63,169,540	DPROD	87.15%	55,049,827		
24	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	109,358,377	DPROD	87.15%	95,301,624		
25	31201 - Steam - Boiler Plant Equipment - Osage	-	DPROD	87.15%	-		
26	31201 - Steam - Boiler Plant Equipment - Wyodak	89,301,855	DPROD	87.15%	77,823,136		
27	31202 - Steam - Boiler Pollution Control - Neil Simpson II	-	DPROD	87.15%	-		
28	31202 - Steam - Boiler Pollution Control - Wygen III	-	DPROD	87.15%	-		
29	31300 - Steam - Generators - Wyodak	598,823	DPROD	87.15%	521,851		
30	31400 - Steam - Turbogen Units - Ben French	-	DPROD	87.15%	-		
31	31400 - Steam - Turbogen Units - Wygen III	64,384,247	DPROD	87.15%	56,108,398		
32	31400 - Steam - Turbogen Units - Neil Simpson II	46,307,940	DPROD	87.15%	40,355,590		
33	31400 - Steam - Turbogen Units - Neil Simpson I	-	DPROD	87.15%	-		
34	31400 - Steam - Turbogen Units - Osage	-	DPROD	87.15%	-		
35	31400 - Steam - Turbogen Units - Wyodak	14,247,090	DPROD	87.15%	12,415,791		
36	31500 - Steam - Accessory Electric Equipment - Ben French	-	DPROD	87.15%	-		
37	31500 - Steam - Accessory Electric Equipment - Wygen III	5,711,480	DPROD	87.15%	4,977,335		
38	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	7,362,792	DPROD	87.15%	6,416,391		
39	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	-	DPROD	87.15%	-		
40	31500 - Steam - Accessory Electric Equipment - Osage	-	DPROD	87.15%	-		
41	31500 - Steam - Accessory Electric Equipment - Wyodak	7,537,073	DPROD	87.15%	6,568,269		
42	31510 - Steam - Computer Hardware	206,510	DPROD	87.15%	179,965		
43	31510 - Steam - Computer Hardware - Neil Simpson II	528,593	DPROD	87.15%	460,648		
44	31520 - Steam - Computer Software	15,289	DPROD	87.15%	13,324		
45	31520 - Steam - Computer Software - Neil Simpson II	176,792	DPROD	87.15%	154,067		
46	31530 - Steam - Communication Equipment	213,063	DPROD	87.15%	185,676		
47	31530 - Steam - Communication Equipment - Neil Simpson II	308,828	DPROD	87.15%	269,131		
48	31600 - Steam - Miscellaneous - Ben French	-	DPROD	87.15%	-		

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49	31600 - Steam - Miscellaneous - Wygen III	43,450	DPROD	87.15%	37,865			
50	31600 - Steam - Miscellaneous - Neil Simpson II	1,608,012	DPROD	87.15%	1,401,321			
51	31600 - Steam - Miscellaneous - Neil Simpson I	-	DPROD	87.15%	-			
52	31600 - Steam - Miscellaneous - Osage	-	DPROD	87.15%	-			
53	31600 - Steam - Miscellaneous - Wyodak	1,709,993	DPROD	87.15%	1,490,193			
54	Subtotal Steam Production Plant	\$ 469,484,359			\$ 409,137,581	\$	409,137,581	\$ -
55								
56	Wind Production Plant							
57	33821 - Wind - Structures - Corriedale	2,359,598	DIRECT	90%	2,123,638			
58	33823 - Wind - Wind Turbines	21,133,907	DIRECT	90%	19,020,516			
59	33824 - Wind - Wind Tower	8,847,495	DIRECT	90%	7,962,746			
60	33826 - Wind - Collector System	2,210,203	DIRECT	90%	1,989,183			
61	33832 - Wind - Communications Equipment	23,125	DIRECT	90%	20,812			
62	Subtotal Wind Production Plant	34,574,328			31,116,895		31,116,895	\$ -
63								
64	Other Production Plant							
65	34001 - Land	1,871,490	DPROD	87.15%	1,630,932			
66	34100 - Structures - Cheyenne Prairie	5,797,480	DPROD	87.15%	5,052,281			
67	34100 - Structures - Neil Simpson	371,240	DPROD	87.15%	323,521			
68	34100 - Structures - Ben French Diesel # 1 - 5	-	DPROD	87.15%	-			
69	34100 - Structures - Ben French CTs # 1 - 4	1,458,009	DPROD	87.15%	1,270,598			
70	34100 - Structures - Lange I CT	614,225	DPROD	87.15%	535,273			
71	34100 - Structures - Lange II RICE	-	DPROD	87.15%	-			
72	34100 - Structures - Corriedale	1,036,178	DPROD	87.15%	902,989			
73	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	1,564,595	DPROD	87.15%	1,363,484			
74	34200 - Other Fuel Holders & Accessories - Neil Simpson	1,377,505	DPROD	87.15%	1,200,443			
75	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	101,225	DPROD	87.15%	88,214			
76	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	1,968,120	DPROD	87.15%	1,715,141			
77	34200 - Other Fuel Holders & Accessories - Lange I CT	1,516,414	DPROD	87.15%	1,321,497			
78	34200 - Other Fuel Holders & Accessories - Lange II RICE	-	DPROD	87.15%	-			
79	34300 - Prime Movers	-	DPROD	87.15%	-			
80	34410 - Generators - Cheyenne Prairie	33,774,991	DPROD	87.15%	29,433,607			
81	34410 - Generators - Neil Simpson	29,947,531	DPROD	87.15%	26,098,123			
82	34410 - Generators - Ben French Diesel #1 - 5	2,130,862	DPROD	87.15%	1,856,964			
83	34410 - Generators - Ben French CTs #1 - 4	18,782,757	DPROD	87.15%	16,368,451			
84	34410 - Generators - Corriedale	13,180,264	DPROD	87.15%	11,486,094			
85	34410 - Generators - Lange I CT	28,046,349	DPROD	87.15%	24,441,315			
86	34410 - Generators - Lange II RICE	-	DPROD	87.15%	-			
87	34420 - Generators - Rotatable - Cheyenne Prairie	59,381,927	DPROD	87.15%	51,749,068			
88	34500 - Accessory Electric Equipment - Cheyenne Prairie	13,582,003	DPROD	87.15%	11,836,194			
89	34500 - Accessory Electric Equipment - Neil Simpson	2,164,052	DPROD	87.15%	1,885,888			
90	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	136,993	DPROD	87.15%	119,385			
91	34500 - Accessory Electric Equipment - Ben French CTs #1-4	849,858	DPROD	87.15%	740,618			
92	34500 - Accessory Electric Equipment - Corriedale	-	DPROD	87.15%	-			
93	34500 - Accessory Electric Equipment - Lange I CT	2,293,916	DPROD	87.15%	1,999,060			
94	34500 - Accessory Electric Equipment - Lange II RICE	-	DPROD	87.15%	-			
95	34510 - Computer Hardware	394,138	DPROD	87.15%	343,476			
96	34520 - Computer Software	258,808	DPROD	87.15%	225,541			
97	34530 - Communications Equipment - Cheyenne Prairie	34,921	DPROD	87.15%	30,433			
98	34530 - Communications Equipment - Neil Simpson	2,669	DPROD	87.15%	2,326			
99	34530 - Communications Equipment - Ben French Diesel #1 - 5	-	DPROD	87.15%	-			
100	34530 - Communications Equipment - Ben French CTs #1-4	-	DPROD	87.15%	-			
101	34530 - Communications Equipment - Lange I CT	-	DPROD	87.15%	-			
102	34530 - Communications Equipment - Lange II RICE	-	DPROD	87.15%	-			

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103	34530 - Communications Equipment	-	DPROD	87.15%	-			
104	34534 - Accessory Electric Equipment - Corriedale	982,312	DPROD	87.15%	856,048			
105	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	23,002	DPROD	87.15%	20,045			
106	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	128,823	DPROD	87.15%	112,264			
107	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	-	DPROD	87.15%	-			
108	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	168,787	DPROD	87.15%	147,091			
109	34600 - Miscellaneous Power Plant Equipment - Lange I CT	29,907	DPROD	87.15%	26,062			
110	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	-	DPROD	87.15%	-			
111	Subtotal Other Production Plant	223,971,350			195,182,426	195,182,426	\$	-
112								
113	Total Production Plant	728,030,037			635,436,902	635,436,902		-
114								
115	Transmission Plant							
116	35001 - Transmission Land	888,332	DTRAN	84.08%	746,908			
117	35002 - Transmission Land Rights	9,448,742	DTRAN	84.08%	7,944,487			
118	35130 - Transmission Communication Equipment	2,207,105	DTRAN	84.08%	1,855,730			
119	35200 - Transmission Structures & Improvements	1,965,335	DTRAN	84.08%	1,652,450			
120	35205 - Transmission Land Improvements	55,717	DTRAN	84.08%	46,847			
121	35300 - Transmission Sub-Station Equipment	69,577,108	DTRAN	84.08%	58,500,324			
122	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	DTRAN	84.08%	-			
123	35301 - Transmission Station Equipment - GSU	3,952,798	DTRAN	84.08%	3,323,507			
124	35301 - Transmission Station Equipment - GSU -Wygen II	-	DTRAN	84.08%	-			
125	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	674,814	DTRAN	84.08%	567,383			
126	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	DTRAN	84.08%	-			
127	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	DTRAN	84.08%	-			
128	35400 - Transmission Poles & Fixtures	864,826	DTRAN	84.08%	727,144			
129	35500 - Transmission Towers & Fixtures	116,218,842	DTRAN	84.08%	97,716,621			
130	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	DTRAN	84.08%	-			
131	35600 - Transmission Overhead Conductors	93,581,849	DTRAN	84.08%	78,683,473			
132	35600 - Transmission Overhead Conductors - CORRIEDALE	-	DTRAN	84.08%	-			
133	35900 - Transmission Roads & Trails	6,920	DTRAN	84.08%	5,819			
134	Total Transmission Plant	299,442,387			251,770,693	251,770,693	\$	-
135								
136	Distribution Plant							
137	36001 - Distribution Land	1,574,154	DIRECT		1,392,027			
138	36002 - Distribution Land Rights	1,634,095	DIRECT		1,579,387			
139	36100 - Distribution Structures and Improvements	2,142,937	DIRECT		1,221,690			
140	36105 - Distribution Land Improvements	188,197	DIRECT		85,347			
141	36200 - Distribution Sub-Station Equipment	115,297,814	DIRECT		95,645,110			
142	36330 - Communication Equipment	1,999,719	DIRECT		1,427,346			
143	36400 - Poles, Towers, and Fixtures	125,780,653	DIRECT		116,385,163			
144	36500 - Overhead Conductors and Devices	71,438,788	DIRECT		66,355,168			
145	36600 - Underground Conduit	26,311,463	DIRECT		25,859,760			
146	36700 - Underground Conductors and Devices	90,364,431	DIRECT		87,335,029			
147	36801 - Line Transformers - Other Equipment	9,130,797	DIRECT		8,684,002			
148	36802 - Line Transformers - Conventional	18,665,885	DIRECT		18,006,409			
149	36803 - Line Transformers - Pad mount	48,120,857	DIRECT		47,234,326			
150	36901 - Services - Overhead	11,194,830	DIRECT		10,842,617			
151	36902 - Services - Underground	32,049,715	DIRECT		31,254,286			
152	37001 - Meters	1,758,992	DIRECT		1,604,881			
153	37004 - Meters - AMI	11,063,626	DIRECT		10,981,373			
154	37100 - Installations on Customers' Premises	3,380,236	DIRECT		3,186,342			
155	37300 - Street Lighting and Signal Systems	3,647,264	DIRECT		3,460,255			
156	Total Distribution Plant	575,744,453			532,540,517	532,540,517	\$	-

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157									
158	General Plant								
159	38901 - Land and Land Rights	5,155,022	SALWAGES	89.37%	4,606,920				
160	39001 - Structures and Improvements	82,928,008	SALWAGES	89.37%	74,110,789				
161	39001 - General Structures and Improvements - Common	-	SALWAGES	89.37%	-				
162	39005 - General Land Improvements	3,587,105	SALWAGES	89.37%	3,205,710				
163	39005 - General Land Improvements - Common	-	SALWAGES	89.37%	-				
164	39051 - Structures and Improvements - Leased	-	SALWAGES	89.37%	-				
165	39101 - Office Furniture and Equipment	2,848,297	SALWAGES	89.37%	2,545,455				
166	39103 - Computer Hardware	1,442,051	SALWAGES	89.37%	1,288,726				
167	39104 - Computer Software	514,766	SALWAGES	89.37%	460,034				
168	39104 - Computer Software - Common	-	SALWAGES	89.37%	-				
169	39107 - Ipad Hardware	-	SALWAGES	89.37%	-				
170	39108 - Furniture & Equipment - Horizon Point	7,481,477	SALWAGES	89.37%	6,686,018				
171	39201 - Transportation Equipment - Subunit	683,873	SALWAGES	89.37%	611,161				
172	39202 - Transportation Equipment - Cars	421,017	SALWAGES	89.37%	376,253				
173	39203 - Transportation Equipment - Light Trucks	4,749,488	SALWAGES	89.37%	4,244,505				
174	39204 - Transportation Equipment - Medium Trucks	4,182,192	SALWAGES	89.37%	3,737,526				
175	39205 - Transportation Equipment - Heavy Trucks	14,874,266	SALWAGES	89.37%	13,292,778				
176	39206 - Transportation Equipment - Trailers	5,074,444	SALWAGES	89.37%	4,534,910				
177	39300 - Stores Equipment	242,785	SALWAGES	89.37%	216,971				
178	39400 - Tools, Shop and Garage Equipment	3,802,129	SALWAGES	89.37%	3,397,872				
179	39410 - Vehicles - Tools and Shop Equipment	190,598	SALWAGES	89.37%	170,333				
180	39500 - Laboratory Equipment	740,348	SALWAGES	89.37%	661,631				
181	39601 - Power Operated Equipment - Short-Life	577,467	SALWAGES	89.37%	516,068				
182	39602 - Power Operated Equipment - Long-Life	3,575,916	SALWAGES	89.37%	3,195,711				
183	39700 - Communication Equipment	1,026,017	SALWAGES	89.37%	916,927				
184	39701 - Computer Hardware	1,692,143	SALWAGES	89.37%	1,512,228				
185	39702 - Computer Software	-	SALWAGES	89.37%	-				
186	39703 - Communication Equipment	2,004,941	SALWAGES	89.37%	1,791,768				
187	39710 - Communication Equipment - Towers	3,393,996	SALWAGES	89.37%	3,033,133				
188	39800 - Miscellaneous Equipment	388,842	SALWAGES	89.37%	347,499				
189	39808 - Miscellaneous Equipment - Horizon Point	1,146,231	SALWAGES	89.37%	1,024,359				
190	Total General Plant	152,723,417			136,485,285	136,485,285	\$	-	
191									
192	Plant Acquisition Adjustment								
193	114 - Plant Acquisition Adjustment	4,870,309	DPROD	87.15%	4,244,287				
194	Total Plant Acquisition Adjustment	4,870,309			4,244,287	4,244,287	\$	-	
195									
196	Other Utility Plant								
197	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	3,533,284	CUST	96.67%	3,415,566				
198	118 - BHSC Allocated Plant - Other Utility Plant	31,903,798	PTDPLT	89.57%	28,577,437				
199	Subtotal Other Utility Plant	35,437,081			31,993,003	31,993,003	\$	-	
200									
201	Total Electric Plant in Service	1,796,247,684			1,592,470,687	1,592,470,687		-	
202									
203	Accumulated Depreciation & Amortization								
204	Intangible	-	INTANPLT	89.57%	-	-	\$	-	
205	Production	269,117,787	PRODPLT	87.27%	234,863,174	234,863,174	\$	-	
206	Transmission	51,872,174	TRANPLT	84.08%	43,614,043	43,614,043	\$	-	
207	Distribution	187,319,137	DIRECT		172,208,377	172,208,377	\$	-	
208	General	35,232,989	GENLPLT	89.37%	31,486,885	31,486,885	\$	-	
209	Plant Acquisition Adjustment	4,323,923	PRODPLT	87.27%	3,773,553	3,773,553	\$	-	
210	Other Utility Plant	10,691,492	PTDPLT	89.57%	9,576,773	9,576,773	\$	-	

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211	Other Utility Plant - Customer Related	1,870,085	CUST	96.67%	1,807,780	1,807,780	\$	-
212	Total Accumulated Depreciation & Amortization	560,427,587			497,330,585	497,330,585	\$	-
213								
214	TOTAL NET ELECTRIC PLANT IN SERVICE	1,235,820,097			1,095,140,102	1,095,140,102		-
215								
216	Additions to Rate Base							
217	Fuel Stocks	6,296,992	ENEFUEL	82.33%	5,184,344	5,184,344	\$	-
218	Materials & Supplies	39,106,222	TOTPLT	89.56%	35,022,703	35,022,703	\$	-
219	Prepaid Expenses	2,037,765	OMXFPP	89.58%	1,825,343	1,825,343	\$	-
220	Cash Working Capital	(1,533,206)	SALWAGES	89.37%	(1,370,190)	(1,370,190)	\$	-
221	Advanced Tax Collections	-			-	-	\$	-
222	Other	-			-	-	\$	-
223	TOTAL ADDITIONS TO RATE BASE	45,907,773			40,662,200	40,662,200		-
224								
225	Deductions to Rate Base							
226	Customer Deposits	1,434,277	CUSTDEP	96.67%	1,386,492	1,386,492	\$	-
227	Customer Advances	7,827,217	DIRECT	99.65%	7,799,671	7,799,671	\$	-
228	Other Rate Base Items - Non Tax							
229	182315 - Reg Asset - Retiree Healthcare	\$ -	SALWAGES	89.37%	-			
230	182316 - Reg Asset Pension	\$ (16,941,686)	SALWAGES	89.37%	(15,140,382)			
231	182375 - Reg Asset LT Other Inc Tax	\$ -	SALWAGES	89.37%	-			
232	182385 - Reg Asset LT Retiree HC Inc Tax	\$ (495,789)	SALWAGES	89.37%	(443,075)			
233	228300 - Benefits Accrual Retiree Healthcare Non-Current	\$ 2,477,136	SALWAGES	89.37%	2,213,758			
234	228302 - Benefits Accrual Pension	\$ 4,988,921	SALWAGES	89.37%	4,458,480			
235	228303 - Accrued NQ Pension - PEP	\$ 1,076,062	SALWAGES	89.37%	961,651			
236	228304 - Accrued NQ Pension - SERP	\$ 367,111	SALWAGES	89.37%	328,078			
237	242009 - Accrued Benefits Retiree Healthcare Current	\$ 405,077	SALWAGES	89.37%	362,008			
238	254010 - Reg Liability Power Plant Maintenance	\$ 1,360,968	SALWAGES	89.37%	1,216,265			
239	254100 - Reg Liability Long-Term Retiree Healthcare	\$ -	SALWAGES	89.37%	-			
240	254101 - Reg Liability Pension	\$ -	SALWAGES	89.37%	-			
241	254200 - Reg Liability Long-Term Pension Income Tax	\$ 4,503,485	SALWAGES	89.37%	4,024,658			
242	254385 - Reg Liability LT Retiree HC	\$ 1,865,112	SALWAGES	89.37%	1,666,806			
243	Total Other Rate Base Items - Non Tax	(393,603)			(351,753)	(352,422)	\$	669
244	Other Rate Base Items - Tax							
245	Deferred Income Tax Assets							
246	190300.DT1000 DTA LT - Vacation	\$ (177,079)	SALWAGES	89.37%	(158,251)			
247	190300.DT1010 DTA LT - Bad Debt Reserve	\$ (716,811)	CUST	96.67%	(692,929)			
248	190300.DT1020 DTA LT - Employee Group Insurance	\$ (54,627)	SALWAGES	89.37%	(48,819)			
249	190300.DT1030 DTA LT - Bonus	\$ (202,591)	SALWAGES	89.37%	(181,051)			
250	190300.DT1050 DTA LT - Workmans Compensation	\$ (28,641)	SALWAGES	89.37%	(25,596)			
251	190300.DT1108 DTA LT - Production Tax Credit	\$ (10,246,454)	SALWAGES	89.37%	(9,157,013)			
252	190300.DT1180 DTA LT - PTC Valuation Allowance	\$ 135,450	SALWAGES	89.37%	121,049			
253	190300.DT1099 DTA LT - Other	\$ -	SALWAGES	89.37%	-			
254	190300.DT2020 DTA LT - Retiree Healthcare	\$ (997,000)	SALWAGES	89.37%	(890,995)			
255	190300.DT2025 DTA LT - Pep Plan	\$ (183,480)	SALWAGES	89.37%	(163,972)			
256	190300.DT2070 DTA LT - PEP (AOIC)	\$ (57,634)	SALWAGES	89.37%	(51,506)			
257	190300.DT2092 DTA LT - FAS 109 Other	\$ (17,801,826)	TOTPLT	89.56%	(15,942,938)			
258	190300.DT3070 DTA LT - Deferred Compensation	\$ (77,093)	SALWAGES	89.37%	(68,897)			
259	190300.DT3076 DTA LT - Line Extension Dep Elec	\$ (1,953,814)	TOTPLT	89.56%	(1,749,794)			
260	190300.DT3090 DTA LT - Pension FAS 87	\$ -	SALWAGES	89.37%	-			
261	190300.DT4098 DTA LT - Deferred Regulatory	\$ (285,400)	SALWAGES	89.37%	(255,055)			
262	190300.DT4120 DTA LT - Pension FAS 158 Liab	\$ (4,503,486)	SALWAGES	89.37%	(4,024,658)			
263	190300.DT4125 DTA LT - Retirement Health FAS 158 Liab	\$ 495,789	SALWAGES	89.37%	443,075			
264	190300.DT4135 DTA LT - INS RESERVE LIAB	\$ (336,681)	SALWAGES	89.37%	(300,884)			

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265	190300.DT4165 DTA LT - NOL Carryforward	\$ -	TOTPLT	89.56%	-		
266	190300.DT4415 DTA LT - ALT Fuel Vehicle Credit	\$ (25,817)	TOTPLT	89.56%	(23,121)		
267	190300.DT4430 DTA LT - R&D Credit	\$ (4,218,542)	SALWAGES	89.37%	(3,770,011)		
268	190300.DT4466 DTA LT - PUC Fees	\$ (112,136)	SALWAGES	89.37%	(100,213)		
269	190300.DT4470 DTA LT - SERP (AOIC)	\$ (34,225)	SALWAGES	89.37%	(30,586)		
270	190998.DT2092 DTA LT - Svc Co FAS 109 Other	\$ (140,100)	TOTPLT	89.56%	(125,471)		
271	Total Deferred Income Tax Assets	\$ (41,522,197)			\$ (37,197,636)		
272							
273	Regulatory Liabilities						
274	254015.DT5000 - Protected Plant	\$ 75,109,689	TOTPLT	89.56%	67,266,645		
275	254015.DT5001 - Non Protected Plant - SL	\$ -	TOTPLT	89.56%	-		
276	254015.DT5001 - Non Protected Plant - ARAM	\$ 9,513,041	TOTPLT	89.56%	8,519,678		
277	254015.DT5002 - Reg Liab Excess Def NonProt NOL	\$ 0	TOTPLT	89.56%	-		
278	254015.DT5003 - Reg Liab Excess Def NonProt RB	\$ -	TOTPLT	89.56%	-		
279	254015.DT5004 - Reg Liab Excess Def NonProt Prop NP	\$ (53,625)	TOTPLT	89.56%	(48,025)		
280	254015.DT5005 - Reg Liab Excess Def Nonrefund ARAM	\$ 228,306	TOTPLT	89.56%	204,466		
281	254998.DT5000 - SVC Co Reg Liab Edit Prot Property	\$ 635,542	TOTPLT	89.56%	569,178		
282	254998.DT5001 - SVC Co Reg Liab Edit NonProt Prop	\$ 27,042	TOTPLT	89.56%	24,218		
283	Total Regulatory Liabilities	\$ 85,459,995			\$ 76,536,160		
284							
285	Accumulated Deferred Income Taxes - Property						
286	282300.DT4062 - Property LT Accelerated Dep	\$ 142,779,270	TOTPLT	89.56%	127,870,088		
287	282302.DT4275 - Def Tax Property LT- REG UOP Asset	\$ -	TOTPLT	89.56%	-		
288	282300.DT4094 - Other Property	\$ (1,321,955)	TOTPLT	89.56%	(1,183,915)		
289	282300.DT4097 - CWIP	\$ (44,458)	TOTPLT	89.56%	(39,816)		
290	Total Accelerated Deferred Income Taxes - Property	\$ 141,412,857			\$ 126,646,357		
291							
292	Accumulated Deferred Income Taxes - Other						
293	283300.DT2015 DTL LT - Pension Plan	\$ 2,510,081	TOTPLT	89.56%	2,247,975		
294	283300.DT4040 DTL LT - Prepaid Expenses	\$ 397,498	SALWAGES	89.37%	355,234		
295	283300.DT4098 DTL LT - Deferred Regulatory	\$ -	SALWAGES	89.37%	-		
296	283300.DT4070 DTL LT - Reacquired Bond Loss	\$ 32	SALWAGES	89.37%	29		
297	Total Accelerated Deferred Income Taxes - Other	\$ 2,907,610			\$ 2,603,238		
298							
299	Total Other Rate Base Items - Tax	188,258,266			168,588,119	168,561,562	\$ 26,557
300							
301	BHSC Allocated Plant ADIT	2,627,654	TOTPLT	89.56%	2,353,271	2,352,733	\$ 538
302							
303	TOTAL DEDUCTIONS TO RATE BASE	199,753,811			179,775,800	179,748,036	27,764
304							
305	TOTAL SOUTH DAKOTA RATE BASE	1,081,974,059			956,026,502	956,054,266	(27,764)

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Line	Description	Allocation Factor	Allocation Percentage
	(a)	(c)	(d)
1	OPERATING REVENUES		
2	Sales of Electricity Revenues	DIRECT	
3	Other Operating Revenues		
4	447-Sales for Resale	SALESREV	88.19%
5	449-Other Sales	DIRECT	90.00%
6	450-Forfeited Discounts	CUSTREC	96.67%
7	451-Miscellaneous Service Revenues	CUSTREC	96.67%
8	454-Rent from Electric Property	TDPLT	92.42%
9	456-Other Electric Revenues	TRANSPLT	84.08%
10	456.1-Other Electric Revenues - Transmission	TRANSPLT	84.08%
11			
12	OPERATING EXPENSE		
13	Operation and Maintenance		
14	Production Expense		
15	Steam Production - Operation		
16	500-Supervision & Engineering	SALWAGPO	87.15%
17	501-Fuel	ENEFUEL	82.33%
18	502-Steam Expense	DPROD	87.15%
19	505-Electric Expense	DPROD	87.15%
20	506-Miscellaneous	DPROD	87.15%
21	507-Rents	DPROD	87.15%
22	Steam Production - Maintenance		
23	510-Supervision & Engineering	SALWAGPM	87.84%
24	511-Structures	DPROD	87.15%
25	512-Boilers	DPROD	87.15%
26	513-Electric Plant	DPROD	87.15%
27	514-Miscellaneous Plant	DPROD	87.15%
28	Other Production - Operation		
29	546-Supervision & Engineering	SALWAGPO	87.15%
30	547-Fuel	ENEFUEL	82.33%
31	548-Generation Expense	DPROD	87.15%
32	549-Miscellaneous	DPROD	87.15%
33	550-Other Generation Rents	DPROD	87.15%
34	Other Production - Maintenance		
35	551-Supervision & Engineering	SALWAGPM	87.84%
36	552-Structures	DPROD	87.15%
37	553-Electric Plant	DPROD	87.15%
38	554-Miscellaneous Plant	DPROD	87.15%
39	556-System Control & Load Dispatch	DPROD	87.15%
40	Other Power Supply		
41	555-Purchased Power - Energy	ENERGY1	82.33%
42	555-Purchased Power - Renewable Ready	DPROD	87.15%
43	557-Other Expenses	DPROD	87.15%
44	Wind Production		

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Allocation Factors - Operating Income
Adjusted Test Year Ended September 30, 2025

45	558-Operations & Maintenance	DIRECT	90%
46			
47	Transmission Expense		
48	Transmission - Operation		
49	560 - Supervision & Engineering	SALWAGTO	84.08%
50	561 - Load Dispatch	TRANPLT	84.08%
51	562 - Station Equipment	TRANPLT	84.08%
52	563 - Overhead Lines	TRANPLT	84.08%
53	564 - Underground Lines	TRANPLT	84.08%
54	565 - Transmission of Electricity by Others	TRANPLT	84.08%
55	566 - Miscellaneous	TRANPLT	84.08%
56	567 - Rents	TRANPLT	84.08%
57	Transmission - Maintenance		
58	568 - Supervision & Engineering	SALWAGTM	84.08%
59	569 - Structures	TRANPLT	84.08%
60	570 - Station Equipment	TRANPLT	84.08%
61	571 - Overhead Lines	TRANPLT	84.08%
62	572 - Underground Lines	TRANPLT	84.08%
63	575 - SPP/WEIS Administrative Costs	ENEFUEL	82.33%
64			
65	Distribution Expense		
66	Distribution - Operations		
67	580 - Supervision	SALWAGDO	93.01%
68	581 - Load Dispatch	DISTPLT	92.71%
69	582 - Station Equipment	PLT_362	82.88%
70	583 - Overhead Lines	OHDIST	92.79%
71	584 - Underground Lines	UGDIST	97.20%
72	585 - Street Lighting	PLT_3713	94.73%
73	586 - Metering	CMETERS	96.23%
74	587 - Customer Installations	CMETERS	96.23%
75	588 - Miscellaneous	DISTPLT	92.71%
76	589 - Rents	DISTPLT	92.71%
77	Distribution - Maintenance		
78	590 - Supervision	VARIOUS	94.16%
79	591 - Structures	DISTPLT	92.71%
80	592 - Station Equipment	PLT_362	82.88%
81	593 - Overhead Lines	OHDIST	92.79%
82	594 - Underground Lines	UGDIST	97.20%
83	595 - Transformers	PLT_368	97.54%
84	596 - Street Lighting	PLT_3713	94.73%
85	597 - Metering	CMETERS	96.23%
86	598 - Miscellaneous	DISTPLT	92.71%
87			
88	Customer Accounts and Service Expense		
89	Customer Accounts Expense		
90	901 - Supervision	SALWAGCA	96.70%
91	902 - Meter reading expenses	CMETRDG	96.67%
92	903 - Customer records and collection expenses	CUSTREC	96.67%
93	904 - Uncollectible accounts	EXP_904	96.83%
94	905 - Miscellaneous customer accounts expenses	CUSTCAM	96.67%

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95	Customer Service Expense		
96	907 - Supervision	SALWAGCS	98.27%
97	908 - Customer assistance expenses	VARIOUS	98.31%
98	909 - Informational and instructional advertising expenses	CUSTADVT	96.67%
99	910 - Miscellaneous customer service and informational expenses	CUSTCSM	96.67%
100			
101	Sales Expense		
102	911 - Supervision	SALESREV	88.19%
103	912 - Demonstrating and selling expenses	SALESREV	88.19%
104	913 - Advertising expenses	SALESREV	88.19%
105	916 - Miscellaneous sales expenses	SALESREV	88.19%
106	Total Sales Expense		
107			
108	Administrative & General Expense		
109	Administrative and General Expense - Operation		
110	920 - Administrative and general salaries	VARIOUS	89.38%
111	921 - Office supplies and expenses	SALWAGES	89.37%
112	922 - Administrative expenses transferred - Credit	SALWAGES	89.37%
113	923 - Outside services employed	SALWAGES	89.37%
114	924 - Property insurance	TOTPLT	89.56%
115	925 - Injuries and damages	SALWAGES	89.37%
116	926 - Employee pensions and benefits	SALWAGES	89.37%
117	928 - Regulatory commission expenses	SALESREV	88.19%
118	929 - Duplicate Charges	SALWAGES	89.37%
119	930.1 - General advertising expenses	SALWAGES	89.37%
120	930.2 - Miscellaneous general expenses	VARIOUS	90.37%
121	931 - Rents	GENLPLT	89.37%
122	Administrative and General Expense - Maintenance		
123	935 - Maintenance of general plant	GENLPLT	89.37%
124			
125	Depreciation and Amortization		
126	Intangible	PTDPLT	89.57%
127	Production	PRODPLT	87.27%
128	Transmission	TRANPLT	84.08%
129	Distribution	DISTPLT	92.71%
130	General	GENLPLT	89.37%
131	Amortization of Unrecovered Reserve	GENLPLT	89.37%
132	Plant Acquisition Adjustment	SALWAGES	89.37%
133	Other Utility Plant	SALWAGES	89.37%
134			
135	Taxes		
136	Taxes Other Than Income		
137	FICA Tax	SALWAGES	89.37%
138	Federal Unemployment Tax	SALWAGES	89.37%
139	State Unemployment Tax	SALWAGES	89.37%
140	State Sales & Use Tax	SALWAGES	89.37%
141	South Dakota Gross Receipts Tax	SREVSD	100%
142	Property Taxes	TOTPLT	89.56%
143	Wyoming Franchise Taxes	SREWWY	0.00%
144	Payroll Loadings & Other	SALWAGES	89.37%

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145	Allocated Taxes Other than Income	SALWAGES	89.37%
146			
147	Income Taxes		
148	Tax Adjustments		
149	Permanent - Salaries & Wages	SALWAGES	89.37%
150	Permanent - Plant	TOTPLTCUS	89.56%
151	Total Permanent Differences		
152	Temporary - Salaries & Wages	SALWAGES	89.37%
153	Temporary - Plant	TOTPLTCUS	89.56%
154	Temporary - Customer	CUST	96.67%
155	Temporary - Other	CLAIMREV	89.22%
156	Temporary - SD	DIRECT	100%
157	Deferred Tax Adjustments	TOTPLTCUS	89.56%
158			
159	Subtotal Income Taxes		91.83%

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Allocation Factors - Rate Base
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Line	Description	Allocation Factor	Allocation Percentage
	(a)	(b)	(c)
1	Electric Plant in Service		
2	Intangible Plant		
3	30100 - Intangible - Organization	SALWAGES	89.37%
4	30200 - Intangible - Franchises & consents	PTDPLT	89.57%
5	30300 - Intangible - Miscellaneous	PTDPLT	89.57%
6	30305 - Intangible - Cloud Computing	PTDPLT	89.57%
7			
8	Production Plant		
9	Steam Production Plant		
10	31001 - Steam - Land	DPROD	87.15%
11	31002 - Steam - Land Rights	DPROD	87.15%
12	31100 - Steam - Structures & Improvements - Ben French	DPROD	87.15%
13	31100 - Steam - Structures & Improvements - Wygen III	DPROD	87.15%
14	31100 - Steam - Structures & Improvements - Neil Simpson II	DPROD	87.15%
15	31100 - Steam - Structures & Improvements - Neil Simpson I	DPROD	87.15%
16	31100 - Steam - Structures & Improvements - Osage	DPROD	87.15%
17	31100 - Steam - Structures & Improvements - Wyodak	DPROD	87.15%
18	31105 - Steam - Land Improvements - Ben French	DPROD	87.15%
19	31105 - Steam - Land Improvements - Neil Simpson II	DPROD	87.15%
20	31105 - Steam - Land Improvements - Wygen III	DPROD	87.15%
21	31201 - Steam - Boiler Plant Equipment - Ben French	DPROD	87.15%
22	31201 - Steam - Boiler Plant Equipment - Wygen III	DPROD	87.15%
23	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	DPROD	87.15%
24	31201 - Steam - Boiler Plant Equipment - Osage	DPROD	87.15%
25	31201 - Steam - Boiler Plant Equipment - Wyodak	DPROD	87.15%
26	31202 - Steam - Boiler Pollution Control - Neil Simpson II	DPROD	87.15%
27	31202 - Steam - Boiler Pollution Control - Wygen III	DPROD	87.15%
28	31300 - Steam - Generators - Wyodak	DPROD	87.15%
29	31400 - Steam - Turbogen Units - Ben French	DPROD	87.15%
30	31400 - Steam - Turbogen Units - Wygen III	DPROD	87.15%
31	31400 - Steam - Turbogen Units - Neil Simpson II	DPROD	87.15%
32	31400 - Steam - Turbogen Units - Neil Simpson I	DPROD	87.15%
33	31400 - Steam - Turbogen Units - Osage	DPROD	87.15%
34	31400 - Steam - Turbogen Units - Wyodak	DPROD	87.15%
35	31500 - Steam - Accessory Electric Equipment - Ben French	DPROD	87.15%
36	31500 - Steam - Accessory Electric Equipment - Wygen III	DPROD	87.15%
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	DPROD	87.15%
38	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	DPROD	87.15%
39	31500 - Steam - Accessory Electric Equipment - Osage	DPROD	87.15%
40	31500 - Steam - Accessory Electric Equipment - Wyodak	DPROD	87.15%
41	31510 - Steam - Computer Hardware	DPROD	87.15%
42	31510 - Steam - Computer Hardware - Neil Simpson II	DPROD	87.15%
43	31520 - Steam - Computer Software	DPROD	87.15%
44	31520 - Steam - Computer Software - Neil Simpson II	DPROD	87.15%
45	31530 - Steam - Communication Equipment	DPROD	87.15%
46	31530 - Steam - Communication Equipment - Neil Simpson II	DPROD	87.15%
47	31600 - Steam - Miscellaneous - Ben French	DPROD	87.15%
48	31600 - Steam - Miscellaneous - Wygen III	DPROD	87.15%
49	31600 - Steam - Miscellaneous - Neil Simpson II	DPROD	87.15%

Black Hills Power, Inc. dba Black Hills Energy
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Allocation Factors - Rate Base
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50	31600 - Steam - Miscellaneous - Neil Simpson I	DPROD	87.15%
51	31600 - Steam - Miscellaneous - Osage	DPROD	87.15%
52	31600 - Steam - Miscellaneous - Wyodak	DPROD	87.15%
53			
54	Wind Production Plant		
55	33821 - Wind - Structures - Corriedale	DIRECT	90%
56	33823 - Wind - Wind Turbines	DIRECT	90%
57	33824 - Wind - Wind Tower	DIRECT	90%
58	33826 - Wind - Collector System	DIRECT	90%
59	33832 - Wind - Communications Equipment	DIRECT	90%
60			
61	Other Production Plant		
62	34001 - Land	DPROD	87.15%
63	34100 - Structures - Cheyenne Prairie	DPROD	87.15%
64	34100 - Structures - Neil Simpson	DPROD	87.15%
65	34100 - Structures - Ben French Diesel # 1 - 5	DPROD	87.15%
66	34100 - Structures - Ben French CTs # 1 - 4	DPROD	87.15%
67	34100 - Structures - Lange I CT	DPROD	87.15%
68	34100 - Structures - Lange II RICE	DPROD	87.15%
69	34100 - Structures - Corriedale	DPROD	87.15%
70	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	DPROD	87.15%
71	34200 - Other Fuel Holders & Accessories - Neil Simpson	DPROD	87.15%
72	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	DPROD	87.15%
73	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	DPROD	87.15%
74	34200 - Other Fuel Holders & Accessories - Lange I CT	DPROD	87.15%
75	34200 - Other Fuel Holders & Accessories - Lange II RICE	DPROD	87.15%
76	34300 - Prime Movers	DPROD	87.15%
77	34410 - Generators - Cheyenne Prairie	DPROD	87.15%
78	34410 - Generators - Neil Simpson	DPROD	87.15%
79	34410 - Generators - Ben French Diesel #1 - 5	DPROD	87.15%
80	34410 - Generators - Ben French CTs #1 - 4	DPROD	87.15%
81	34410 - Generators - Corriedale	DPROD	87.15%
82	34410 - Generators - Lange I CT	DPROD	87.15%
83	34410 - Generators - Lange II RICE	DPROD	87.15%
84	34420 - Generators - Rotatable - Cheyenne Prairie	DPROD	87.15%
85	34500 - Accessory Electric Equipment - Cheyenne Prairie	DPROD	87.15%
86	34500 - Accessory Electric Equipment - Neil Simpson	DPROD	87.15%
87	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	DPROD	87.15%
88	34500 - Accessory Electric Equipment - Ben French CTs #1-4	DPROD	87.15%
89	34500 - Accessory Electric Equipment - Corriedale	DPROD	87.15%
90	34500 - Accessory Electric Equipment - Lange I CT	DPROD	87.15%
91	34500 - Accessory Electric Equipment - Lange II RICE	DPROD	87.15%
92	34510 - Computer Hardware	DPROD	87.15%
93	34520 - Computer Software	DPROD	87.15%
94	34530 - Communications Equipment - Cheyenne Prairie	DPROD	87.15%
95	34530 - Communications Equipment - Neil Simpson	DPROD	87.15%
96	34530 - Communications Equipment - Ben French Diesel #1 - 5	DPROD	87.15%
97	34530 - Communications Equipment - Ben French CTs #1-4	DPROD	87.15%
98	34530 - Communications Equipment - Lange I CT	DPROD	87.15%
99	34530 - Communications Equipment - Lange II RICE	DPROD	87.15%
100	34530 - Communications Equipment	DPROD	87.15%
101	34534 - Accessory Electric Equipment - Corriedale	DPROD	87.15%
102	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	DPROD	87.15%
103	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	DPROD	87.15%
104	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	DPROD	87.15%

Black Hills Power, Inc. dba Black Hills Energy
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Allocation Factors - Rate Base
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105	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	DPROD	87.15%
106	34600 - Miscellaneous Power Plant Equipment - Lange I CT	DPROD	87.15%
107	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	DPROD	87.15%
108			
109	Transmission Plant		
110	35001 - Transmission Land	DTRAN	84.08%
111	35002 - Transmission Land Rights	DTRAN	84.08%
112	35130 - Transmission Communication Equipment	DTRAN	84.08%
113	35200 - Transmission Structures & Improvements	DTRAN	84.08%
114	35205 - Transmission Land Improvements	DTRAN	84.08%
115	35300 - Transmission Sub-Station Equipment	DTRAN	84.08%
116	35300 - Transmission Sub-Station Equipment - CORRIEDALE	DTRAN	84.08%
117	35301 - Transmission Station Equipment - GSU	DTRAN	84.08%
118	35301 - Transmission Station Equipment - GSU - Wygen II	DTRAN	84.08%
119	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	DTRAN	84.08%
120	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	DTRAN	84.08%
121	35301 - Transmission Station Equipment - GSU - CORRIEDALE	DTRAN	84.08%
122	35400 - Transmission Poles & Fixtures	DTRAN	84.08%
123	35500 - Transmission Towers & Fixtures	DTRAN	84.08%
124	35500 - Transmission Towers & Fixtures - CORRIEDALE	DTRAN	84.08%
125	35600 - Transmission Overhead Conductors	DTRAN	84.08%
126	35600 - Transmission Overhead Conductors - CORRIEDALE	DTRAN	84.08%
127	35900 - Transmission Roads & Trails	DTRAN	84.08%
128			
129	Distribution Plant		
130	36001 - Distribution Land	DIRECT	
131	36002 - Distribution Land Rights	DIRECT	
132	36100 - Distribution Structures and Improvements	DIRECT	
133	36105 - Distribution Land Improvements	DIRECT	
134	36200 - Distribution Sub-Station Equipment	DIRECT	
135	36330 - Communication Equipment	DIRECT	
136	36400 - Poles, Towers, and Fixtures	DIRECT	
137	36500 - Overhead Conductors and Devices	DIRECT	
138	36600 - Underground Conduit	DIRECT	
139	36700 - Underground Conductors and Devices	DIRECT	
140	36801 - Line Transformers - Other Equipment	DIRECT	
141	36802 - Line Transformers - Conventional	DIRECT	
142	36803 - Line Transformers - Pad mount	DIRECT	
143	36901 - Services - Overhead	DIRECT	
144	36902 - Services - Underground	DIRECT	
145	37001 - Meters	DIRECT	
146	37004 - Meters - AMI	DIRECT	
147	37100 - Installations on Customers' Premises	DIRECT	
148	37300 - Street Lighting and Signal Systems	DIRECT	
149			
130	General Plant		
131	38901 - Land and Land Rights	SALWAGES	89.37%
132	39001 - Structures and Improvements	SALWAGES	89.37%
133	39001 - General Structures and Improvements - Common	SALWAGES	89.37%
134	39005 - General Land Improvements	SALWAGES	89.37%
135	39005 - General Land Improvements - Common	SALWAGES	89.37%
136	39051 - Structures and Improvements - Leased	SALWAGES	89.37%
137	39101 - Office Furniture and Equipment	SALWAGES	89.37%
138	39103 - Computer Hardware	SALWAGES	89.37%
139	39104 - Computer Software	SALWAGES	89.37%

Black Hills Power, Inc. dba Black Hills Energy
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Allocation Factors - Rate Base
Adjusted Test Year Ended September 30, 2025

140	39104 - Computer Software - Common	SALWAGES	89.37%
141	39107 - Ipad Hardware	SALWAGES	89.37%
142	39108 - Furniture & Equipment - Horizon Point	SALWAGES	89.37%
143	39201 - Transportation Equipment - Subunit	SALWAGES	89.37%
144	39202 - Transportation Equipment - Cars	SALWAGES	89.37%
145	39203 - Transportation Equipment - Light Trucks	SALWAGES	89.37%
146	39204 - Transportation Equipment - Medium Trucks	SALWAGES	89.37%
147	39205 - Transportation Equipment - Heavy Trucks	SALWAGES	89.37%
148	39206 - Transportation Equipment - Trailers	SALWAGES	89.37%
149	39300 - Stores Equipment	SALWAGES	89.37%
150	39400 - Tools, Shop and Garage Equipment	SALWAGES	89.37%
131	39410 - Vehicles - Tools and Shop Equipment	SALWAGES	89.37%
132	39500 - Laboratory Equipment	SALWAGES	89.37%
133	39601 - Power Operated Equipment - Short-Life	SALWAGES	89.37%
134	39602 - Power Operated Equipment - Long-Life	SALWAGES	89.37%
135	39700 - Communication Equipment	SALWAGES	89.37%
136	39701 - Computer Hardware	SALWAGES	89.37%
137	39702 - Computer Software	SALWAGES	89.37%
138	39703 - Communication Equipment	SALWAGES	89.37%
139	39710 - Communication Equipment - Towers	SALWAGES	89.37%
140	39800 - Miscellaneous Equipment	SALWAGES	89.37%
141	39808 - Miscellaneous Equipment - Horizon Point	SALWAGES	89.37%
142			
143	Plant Acquisition Adjustment		
144	114 - Plant Acquisition Adjustment	DPROD	87.15%
145			
146	Other Utility Plant		
147	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	CUST	96.67%
148	118 - BHSC Allocated Plant - Other Utility Plant	PTDPLT	89.57%
149			
150	Accumulated Depreciation & Amortization		
151	Intangible	INTANPLT	89.57%
132	Production	PRODPLT	87.27%
133	Transmission	TRANPLT	84.08%
134	Distribution	DIRECT	
135	General	GENLPLT	89.37%
136	Plant Acquisition Adjustment	PRODPLT	87.27%
137	Other Utility Plant	PTDPLT	89.57%
138	Other Utility Plant - Customer Related	CUST	96.67%
139			
140	Additions to Rate Base		
141	Fuel Stocks	ENEFUEL	82.33%
142	Materials & Supplies	TOTPLT	89.56%
143	Prepaid Expenses	OMXFPP	89.58%
144	Cash Working Capital	SALWAGES	89.37%
145	Advanced Tax Collections		
146	Other		
147			
148	Deductions to Rate Base		
149	Customer Deposits	CUSTDEP	96.67%
150	Customer Advances	DIRECT	99.65%
151	Other Rate Base Items - Non Tax	VARIOUS	89.54%
152	Other Rate Base Items - Tax	VARIOUS	89.54%
133	BHSC Allocated Plant ADIT	VARIOUS	89.54%

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Allocation Factors - Rate Base
Adjusted Test Year Ended September 30, 2025

Deductions to Rate Base		
Customer Deposits	CUSTDEP	96.67%
Customer Advances	DIRECT	99.65%
Other Rate Base Items - Non Tax		
182315 - Reg Asset - Retiree Healthcare	SALWAGES	89.37%
182316 - Reg Asset Pension	SALWAGES	89.37%
182375 - Reg Asset LT Other Inc Tax	SALWAGES	89.37%
182385 - Reg Asset LT Retiree HC Inc Tax	SALWAGES	89.37%
228300 - Benefits Accrual Retiree Healthcare Non-Current	SALWAGES	89.37%
228302 - Benefits Accrual Pension	SALWAGES	89.37%
228303 - Accrued NQ Pension - PEP	SALWAGES	89.37%
228304 - Accrued NQ Pension - SERP	SALWAGES	89.37%
242009 - Accrued Benefits Retiree Healthcare Current	SALWAGES	89.37%
254010 - Reg Liability Power Plant Maintenance	SALWAGES	89.37%
254100 - Reg Liability Long-Term Retiree Healthcare	SALWAGES	89.37%
254101 - Reg Liability Pension	SALWAGES	89.37%
254200 - Reg Liability Long-Term Pension Income Tax	SALWAGES	89.37%
254385 - Reg Liability LT Retiree HC	SALWAGES	89.37%
Total Other Rate Base Items - Non Tax		
Other Rate Base Items - Tax		
190300.DT1000 DTA LT - Vacation	SALWAGES	89.37%
190300.DT1010 DTA LT - Bad Debt Reserve	CUST	96.67%
190300.DT1020 DTA LT - Employee Group Insurance	SALWAGES	89.37%
190300.DT1030 DTA LT - Bonus	SALWAGES	89.37%
190300.DT1050 DTA LT - Workmans Compensation	SALWAGES	89.37%
190300.DT1108 DTA LT - Production Tax Credit	SALWAGES	89.37%
190300.DT1180 DTA LT - PTC Valuation Allowance	SALWAGES	89.37%
190300.DT1099 DTA LT - Other	SALWAGES	89.37%
190300.DT2020 DTA LT - Retiree Healthcare	SALWAGES	89.37%
190300.DT2025 DTA LT - Pep Plan	SALWAGES	89.37%
190300.DT2070 DTA LT - PEP (AOCI)	SALWAGES	89.37%
190300.DT2092 DTA LT - FAS 109 Other	TOTPLT	89.56%
190300.DT3070 DTA LT - Deferred Compensation	SALWAGES	89.37%
190300.DT3076 DTA LT - Line Extension Dep Elec	TOTPLT	89.56%
190300.DT3090 DTA LT - Pension FAS 87	SALWAGES	89.37%
190300.DT4098 DTA LT - Deferred Regulatory	SALWAGES	89.37%
190300.DT4120 DTA LT - Pension FAS 158 Liab	SALWAGES	89.37%
190300.DT4125 DTA LT - Retirement Health FAS 158 Liab	SALWAGES	89.37%
190300.DT4135 DTA LT - INS RESERVE LIAB	SALWAGES	89.37%
190300.DT4165 DTA LT - NOL Carryforward	TOTPLT	89.56%
190300.DT4415 DTA LT - ALT Fuel Vehicle Credit	TOTPLT	89.56%
190300.DT4430 DTA LT - R&D Credit	SALWAGES	89.37%
190300.DT4466 DTA LT - PUC Fees	SALWAGES	89.37%
190300.DT4470 DTA LT - SERP (AOCI)	SALWAGES	89.37%
190998.DT2092 DTA LT - Svc Co FAS 109 Other	TOTPLT	89.56%
Regulatory Liabilities		
254015.DT5000 - Protected Plant	TOTPLT	89.56%
254015.DT5001 - Non Protected Plant - SL	TOTPLT	89.56%
254015.DT5001 - Non Protected Plant - ARAM	TOTPLT	89.56%
254015.DT5002 - Reg Liab Excess Def NonProt NOL	TOTPLT	89.56%
254015.DT5003 - Reg Liab Excess Def NonProt RB	TOTPLT	89.56%
254015.DT5004 - Reg Liab Excess Def NonProt Prop NP	TOTPLT	89.56%
254015.DT5005 - Reg Liab Excess Def Nonrefund ARAM	TOTPLT	89.56%
254998.DT5000 - SVC Co Reg Liab Edit Prot Property	TOTPLT	89.56%

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - BHP Proposed Revenue Requirement at SD Level
Allocation Factors - Rate Base
Adjusted Test Year Ended September 30, 2025

254998.DT5001 - SVC Co Reg Liab Edit NonProt Prop	TOTPLT	89.56%
Accumulated Deferred Income Taxes - Property		
282300.DT4062 - Property LT Accelerated Dep	TOTPLT	89.56%
282302.DT4275 - Def Tax Property LT- REG UOP Asset	TOTPLT	89.56%
282300.DT4094 - Other Property	TOTPLT	89.56%
282300.DT4097 - CWIP	TOTPLT	89.56%
Accumulated Deferred Income Taxes - Other		
283300.DT2015 DTL LT - Pension Plan	TOTPLT	89.56%
283300.DT4040 DTL LT - Prepaid Expenses	SALWAGES	89.37%
283300.DT4098 DTL LT - Deferred Regulatory	SALWAGES	89.37%
283300.DT4070 DTL LT - Reacquired Bond Loss	SALWAGES	89.37%
BHSC Allocated Plant ADIT	TOTPLT	89.56%

Line	Account Description	Total Company Amount	Allocation Factor	Allocation Percent	South Dakota Amount
1	Intangible Plant				
2	30100 - Intangible - Organization	\$ -	SALWAGES	89.37%	\$ -
3	30200 - Intangible - Franchises & consents	\$ -	PTDPLT	89.57%	\$ -
4	30300 - Intangible - Miscellaneous	\$ -	PTDPLT	89.57%	\$ -
5	30305 - Intangible - Cloud Computing	\$ 718,118	PTDPLT	89.57%	\$ 643,245
6	Subtotal Intangible Plant	\$ 718,118			\$ 643,245
7					
8	Steam Production Plant				
9	31001 - Steam - Land	\$ -	DPROD	87.15%	\$ -
10	31002 - Steam - Land Rights	\$ -	DPROD	87.15%	\$ -
11	31100 - Steam - Structures & Improvements - Ben French	\$ -	DPROD	87.15%	\$ -
12	31100 - Steam - Structures & Improvements - Wygen III	\$ 307,172	DPROD	87.15%	\$ 267,688
13	31100 - Steam - Structures & Improvements - Neil Simpson II	\$ 5,882,297	DPROD	87.15%	\$ 5,126,196
14	31100 - Steam - Structures & Improvements - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
15	31100 - Steam - Structures & Improvements - Osage	\$ -	DPROD	87.15%	\$ -
16	31100 - Steam - Structures & Improvements - Wyodak	\$ -	DPROD	87.15%	\$ -
17	31105 - Steam - Land Improvements - Ben French	\$ -	DPROD	87.15%	\$ -
18	31105 - Steam - Land Improvements - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
19	31105 - Steam - Land Improvements - Wygen III	\$ -	DPROD	87.15%	\$ -
20	31201 - Steam - Boiler Plant Equipment - Ben French	\$ -	DPROD	87.15%	\$ -
21	31201 - Steam - Boiler Plant Equipment - Wygen III	\$ 1,041,409	DPROD	87.15%	\$ 907,548
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	\$ 29,119,598	DPROD	87.15%	\$ 25,376,611
23	31201 - Steam - Boiler Plant Equipment - Osage	\$ -	DPROD	87.15%	\$ -
24	31201 - Steam - Boiler Plant Equipment - Wyodak	\$ 591,580	DPROD	87.15%	\$ 515,539
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
26	31202 - Steam - Boiler Pollution Control - Wygen III	\$ -	DPROD	87.15%	\$ -
27	31300 - Steam - Generators - Wyodak	\$ -	DPROD	87.15%	\$ -
28	31400 - Steam - Turbogén Units - Ben French	\$ -	DPROD	87.15%	\$ -
29	31400 - Steam - Turbogén Units - Wygen III	\$ 168,565	DPROD	87.15%	\$ 146,898
30	31400 - Steam - Turbogén Units - Neil Simpson II	\$ 797,749	DPROD	87.15%	\$ 695,207
31	31400 - Steam - Turbogén Units - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
32	31400 - Steam - Turbogén Units - Osage	\$ -	DPROD	87.15%	\$ -
33	31400 - Steam - Turbogén Units - Wyodak	\$ -	DPROD	87.15%	\$ -
34	31500 - Steam - Accessory Electric Equipment - Ben French	\$ -	DPROD	87.15%	\$ -
35	31500 - Steam - Accessory Electric Equipment - Wygen III	\$ -	DPROD	87.15%	\$ -
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
38	31500 - Steam - Accessory Electric Equipment - Osage	\$ -	DPROD	87.15%	\$ -
39	31500 - Steam - Accessory Electric Equipment - Wyodak	\$ -	DPROD	87.15%	\$ -
40	31510 - Steam - Computer Hardware	\$ 89,000	DPROD	87.15%	\$ 77,560
41	31510 - Steam - Computer Hardware - Neil Simpson II	\$ 45,399	DPROD	87.15%	\$ 39,563
42	31520 - Steam - Computer Software	\$ -	DPROD	87.15%	\$ -
43	31520 - Steam - Computer Software - Neil Simpson II	\$ 625,450	DPROD	87.15%	\$ 545,055
44	31530 - Steam - Communication Equipment	\$ 140,000	DPROD	87.15%	\$ 122,005
45	31530 - Steam - Communication Equipment - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
46	31600 - Steam - Miscellaneous - Ben French	\$ -	DPROD	87.15%	\$ -
47	31600 - Steam - Miscellaneous - Wygen III	\$ 87,357	DPROD	87.15%	\$ 76,128
48	31600 - Steam - Miscellaneous - Neil Simpson II	\$ 161,661	DPROD	87.15%	\$ 140,882
49	31600 - Steam - Miscellaneous - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
50	31600 - Steam - Miscellaneous - Osage	\$ -	DPROD	87.15%	\$ -
51	31600 - Steam - Miscellaneous - Wyodak	\$ -	DPROD	87.15%	\$ -
52	Subtotal Steam Production Plant	\$ 39,057,235			\$ 34,036,880
53					
54	Wind Production Plant				
55	33821 - Wind - Structures - Corriedale	\$ 57,596	DIRECT	90%	\$ 51,836
56	33823 - Wind- Wind Turbines	\$ (610,592)	DIRECT	90%	\$ (549,533)
57	33824 - Wind- Wind Tower	\$ -	DIRECT	90%	\$ -
58	33826 - Wind- Collector System	\$ -	DIRECT	90%	\$ -
59	33832 - Wind- Communications Equipment	\$ -	DIRECT	90%	\$ -
60	Subtotal Wind Production Plant	\$ (552,996)			\$ (497,697)

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D-10 Pro Forma Plant Additions

61							
62	Other Production Plant						
63	34001 - Land	\$	-	DPROD	87.15%	\$	-
64	34100 - Structures - Cheyenne Prairie	\$	69,644	DPROD	87.15%	\$	60,692
65	34100 - Structures - Neil Simpson	\$	25,052	DPROD	87.15%	\$	21,831
66	34100 - Structures - Ben French Diesel # 1 - 5	\$	-	DPROD	87.15%	\$	-
67	34100 - Structures - Ben French CTs # 1 - 4	\$	-	DPROD	87.15%	\$	-
68	34100 - Structures - Lange I CT	\$	335,941	DPROD	87.15%	\$	292,759
69	34100 - Structures - Lange II RICE	\$	-	DPROD	87.15%	\$	-
70	34100 - Structures - Corriedale	\$	-	DPROD	87.15%	\$	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	\$	-	DPROD	87.15%	\$	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	\$	-	DPROD	87.15%	\$	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	\$	16,704	DPROD	87.15%	\$	14,557
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	\$	-	DPROD	87.15%	\$	-
77	34300 - Prime Movers	\$	-	DPROD	87.15%	\$	-
78	34410 - Generators - Cheyenne Prairie	\$	521,020	DPROD	87.15%	\$	454,049
79	34410 - Generators - Neil Simpson	\$	16,674,091	DPROD	87.15%	\$	14,530,829
80	34410 - Generators - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
81	34410 - Generators - Ben French CTs #1 - 4	\$	-	DPROD	87.15%	\$	-
82	34410 - Generators - Corriedale	\$	-	DPROD	87.15%	\$	-
83	34410 - Generators - Lange I CT	\$	3,013,498	DPROD	87.15%	\$	2,626,148
84	34410 - Generators - Lange II RICE	\$	-	DPROD	87.15%	\$	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
87	34500 - Accessory Electric Equipment - Neil Simpson	\$	-	DPROD	87.15%	\$	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	\$	-	DPROD	87.15%	\$	-
90	34500 - Accessory Electric Equipment - Corriedale	\$	-	DPROD	87.15%	\$	-
91	34500 - Accessory Electric Equipment - Lange I CT	\$	50,000	DPROD	87.15%	\$	43,573
92	34500 - Accessory Electric Equipment - Lange II RICE	\$	-	DPROD	87.15%	\$	-
93	34510 - Computer Hardware	\$	46,842	DPROD	87.15%	\$	40,821
94	34520 - Computer Software	\$	-	DPROD	87.15%	\$	-
95	34530 - Communications Equipment - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
96	34530 - Communications Equipment - Neil Simpson	\$	-	DPROD	87.15%	\$	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
98	34530 - Communications Equipment - Ben French CTs #1-4	\$	-	DPROD	87.15%	\$	-
99	34530 - Communications Equipment - Lange I CT	\$	-	DPROD	87.15%	\$	-
100	34530 - Communications Equipment - Lange II RICE	\$	-	DPROD	87.15%	\$	-
101	34530 - Communications Equipment	\$	-	DPROD	87.15%	\$	-
102	34534 - Accessory Electric Equipment - Corriedale	\$	-	DPROD	87.15%	\$	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	\$	827,387	DPROD	87.15%	\$	721,036
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	\$	-	DPROD	87.15%	\$	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	\$	-	DPROD	87.15%	\$	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	\$	-	DPROD	87.15%	\$	-
109	Subtotal Other Production Plant	\$	21,580,176			\$	18,806,295
110							
111	Total Production Plant	\$	60,084,415			\$	52,345,478
112							
113	Transmission Plant						
114	35001 - Transmission Land	\$	-	DTRAN	84.08%	\$	-
115	35002 - Transmission Land Rights	\$	-	DTRAN	84.08%	\$	-
116	35130 - Transmission Communication Equipment	\$	-	DTRAN	84.08%	\$	-
117	35200 - Transmission Structures & Improvements	\$	8,097	DTRAN	84.08%	\$	6,808
118	35205 - Transmission Land Improvements	\$	-	DTRAN	84.08%	\$	-
119	35300 - Transmission Sub-Station Equipment	\$	1,992,873	DTRAN	84.08%	\$	1,675,604
120	35300 - Transmission Sub-Station Equipment - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
121	35301 - Transmission Station Equipment - GSU	\$	-	DTRAN	84.08%	\$	-
122	35301 - Transmission Station Equipment - GSU - Wygen II	\$	-	DTRAN	84.08%	\$	-
123	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	\$	-	DTRAN	84.08%	\$	-
124	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	\$	-	DTRAN	84.08%	\$	-

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125	35301 - Transmission Station Equipment - GSU - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
126	35400 - Transmission Poles & Fixtures	\$	-	DTRAN	84.08%	\$	-
127	35500 - Transmission Towers & Fixtures	\$	212,548	DTRAN	84.08%	\$	178,710
128	35500 - Transmission Towers & Fixtures - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
129	35600 - Transmission Overhead Conductors	\$	77,966	DTRAN	84.08%	\$	65,553
130	35600 - Transmission Overhead Conductors - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
131	35900 - Transmission	\$	-	DTRAN	84.08%	\$	-
132	Subtotal Transmission Plant	\$	2,291,483			\$	1,926,675
133							
134	Distribution Plant						
135	36001 - Distribution Land	\$	-	DIRECT		\$	-
136	36002 - Distribution Land Rights	\$	-	DIRECT		\$	-
137	36100 - Distribution Structures and Improvements	\$	26,977	DIRECT		\$	26,940
138	36105 - Distribution Land Improvements	\$	-	DIRECT		\$	-
139	36200 - Distribution Sub-Station Equipment	\$	2,652,661	DIRECT		\$	2,096,052
140	36330 - Communication Equipment	\$	-	DIRECT		\$	-
141	36400 - Poles, Towers, and Fixtures	\$	9,565,924	DIRECT		\$	9,502,938
142	36500 - Overhead Conductors and Devices	\$	3,729,814	DIRECT		\$	3,139,044
143	36600 - Underground Conduit	\$	3,911,474	DIRECT		\$	3,907,439
144	36700 - Underground Conductors and Devices	\$	5,513,039	DIRECT		\$	5,508,806
145	36801 - Line Transformers - Other Equipment	\$	2,725,761	DIRECT		\$	2,722,286
146	36802 - Line Transformers - Conventional	\$	791,519	DIRECT		\$	790,558
147	36803 - Line Transformers - Pad mount	\$	2,689,884	DIRECT		\$	2,688,605
148	36901 - Services - Overhead	\$	324,036	DIRECT		\$	322,115
149	36902 - Services - Underground	\$	2,789,845	DIRECT		\$	2,787,923
150	37001 - Meters	\$	2,176,879	DIRECT		\$	2,176,879
151	37004 - Meters - AMI	\$	306,870	DIRECT		\$	306,870
152	37100 - Installations on Customers' Premises	\$	32,789	DIRECT		\$	32,533
153	37300 - Street Lighting and Signal Systems	\$	224,551	DIRECT		\$	223,940
154	Subtotal Distribution Plant	\$	37,462,022			\$	36,232,928
155							
156	General Plant						
157	38901 - Land and Land Rights	\$	-	SALWAGES	89.37%	\$	-
158	39001 - Structures and Improvements	\$	561,742	SALWAGES	89.37%	\$	502,015
159	39001 - General Structures and Improvements - Common	\$	-	SALWAGES	89.37%	\$	-
160	39005 - General Land Improvements	\$	-	SALWAGES	89.37%	\$	-
161	39005 - General Land Improvements - Common	\$	-	SALWAGES	89.37%	\$	-
162	39051 - Structures and Improvements - Leased	\$	-	SALWAGES	89.37%	\$	-
163	39101 - Office Furniture and Equipment	\$	-	SALWAGES	89.37%	\$	-
164	39103 - Computer Hardware	\$	-	SALWAGES	89.37%	\$	-
165	39104 - Computer Software	\$	-	SALWAGES	89.37%	\$	-
166	39104 - Computer Software - Common	\$	-	SALWAGES	89.37%	\$	-
167	39107 - Ipad Hardware	\$	-	SALWAGES	89.37%	\$	-
168	39108 - Furniture & Equipment - Horizon Point	\$	-	SALWAGES	89.37%	\$	-
169	39201 - Transportation Equipment - Subunit	\$	9,943	SALWAGES	89.37%	\$	8,886
170	39202 - Transportation Equipment - Cars	\$	-	SALWAGES	89.37%	\$	-
171	39203 - Transportation Equipment - Light Trucks	\$	885,761	SALWAGES	89.37%	\$	791,583
172	39204 - Transportation Equipment - Medium Trucks	\$	889,859	SALWAGES	89.37%	\$	795,246
173	39205 - Transportation Equipment - Heavy Trucks	\$	1,421,018	SALWAGES	89.37%	\$	1,269,930
174	39206 - Transportation Equipment - Trailers	\$	79,855	SALWAGES	89.37%	\$	71,364
175	39300 - Stores Equipment	\$	-	SALWAGES	89.37%	\$	-
176	39400 - Tools, Shop and Garage Equipment	\$	258,993	SALWAGES	89.37%	\$	231,456
177	39410 - Vehicles - Tools and Shop Equipment	\$	-	SALWAGES	89.37%	\$	-
178	39500 - Laboratory Equipment	\$	-	SALWAGES	89.37%	\$	-
179	39601 - Power Operated Equipment - Short-Life	\$	576,306	SALWAGES	89.37%	\$	515,031
180	39602 - Power Operated Equipment - Long-Life	\$	-	SALWAGES	89.37%	\$	-
181	39700 - Gen Plant - Communication Equipment	\$	-	SALWAGES	89.37%	\$	-
182	39701 - Computer Hardware	\$	1,548,776	SALWAGES	89.37%	\$	1,384,105
183	39702 - GP-Computer Software	\$	265,490	SALWAGES	89.37%	\$	237,262
184	39703 - Communication Equipment	\$	-	SALWAGES	89.37%	\$	-
185	39710 - Communication Equipment - Towers	\$	-	SALWAGES	89.37%	\$	-
186	39800 - Miscellaneous Equipment	\$	-	SALWAGES	89.37%	\$	-
187	39808 - Miscellaneous Equipment - Horizon Point	\$	-	SALWAGES	89.37%	\$	-
188	Subtotal General Plant	\$	6,497,743			\$	5,806,878

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189							
190	Plant Acquisition Adjustment						
191	114 - Plant Acquisition Adjustment	\$	-	DPROD	87.15%	\$	-
192	Total Plant Acquisition Adjustment	\$	-			\$	-
193							
194	Other Utility Plant						
195	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	\$	449,640	CUST	96.67%	\$	434,660
196	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	\$	3,775,227	PTDPLT	89.57%	\$	3,381,613
197	Subtotal Other and Non-Utility Plant	\$	4,224,867			\$	3,816,273
198							
199	Total Electric Plant in Service	\$	111,278,649			\$	100,771,477

Line	Account Description	Total Company Amount	Allocation Factor	Allocation Percent	South Dakota Amount
1	Intangible Plant				
2	30100 - Intangible - Organization	\$ -	SALWAGES	89.37%	\$ -
3	30200 - Intangible - Franchises & consents	\$ -	PTDPLT	89.57%	\$ -
4	30300 - Intangible - Miscellaneous	\$ -	PTDPLT	89.57%	\$ -
5	30305 - Intangible - Cloud Computing	\$ -	PTDPLT	89.57%	\$ -
6	Subtotal Intangible Plant	\$ -			\$ -
7					
8	Steam Production Plant				
9	31001 - Steam - Land	\$ -	DPROD	87.15%	\$ -
10	31002 - Steam - Land Rights	\$ -	DPROD	87.15%	\$ -
11	31100 - Steam - Structures & Improvements - Ben French	\$ -	DPROD	87.15%	\$ -
12	31100 - Steam - Structures & Improvements - Wygen III	\$ (53,888)	DPROD	87.15%	\$ (46,962)
13	31100 - Steam - Structures & Improvements - Neil Simpson II	\$ (1,031,954)	DPROD	87.15%	\$ (899,309)
14	31100 - Steam - Structures & Improvements - Neil Simpson I		DPROD	87.15%	\$ -
15	31100 - Steam - Structures & Improvements - Osage	\$ -	DPROD	87.15%	\$ -
16	31100 - Steam - Structures & Improvements - Wyodak	\$ -	DPROD	87.15%	\$ -
17	31105 - Steam - Land Improvements - Ben French	\$ -	DPROD	87.15%	\$ -
18	31105 - Steam - Land Improvements - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
19	31105 - Steam - Land Improvements - Wygen III	\$ -	DPROD	87.15%	\$ -
20	31201 - Steam - Boiler Plant Equipment - Ben French	\$ -	DPROD	87.15%	\$ -
21	31201 - Steam - Boiler Plant Equipment - Wygen III	\$ (182,698)	DPROD	87.15%	\$ (159,215)
22	31201 - Steam - Boiler Plant Equipment - Neil Simpson II	\$ (5,108,565)	DPROD	87.15%	\$ (4,451,918)
23	31201 - Steam - Boiler Plant Equipment - Osage	\$ -	DPROD	87.15%	\$ -
24	31201 - Steam - Boiler Plant Equipment - Wyodak	\$ (103,783)	DPROD	87.15%	\$ (90,443)
25	31202 - Steam - Boiler Pollution Control - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
26	31202 - Steam - Boiler Pollution Control - Wygen III	\$ -	DPROD	87.15%	\$ -
27	31300 - Steam - Generators - Wyodak	\$ -	DPROD	87.15%	\$ -
28	31400 - Steam - Turbogén Units - Ben French	\$ -	DPROD	87.15%	\$ -
29	31400 - Steam - Turbogén Units - Wygen III	\$ (29,572)	DPROD	87.15%	\$ (25,771)
30	31400 - Steam - Turbogén Units - Neil Simpson II	\$ (139,952)	DPROD	87.15%	\$ (121,963)
31	31400 - Steam - Turbogén Units - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
32	31400 - Steam - Turbogén Units - Osage	\$ -	DPROD	87.15%	\$ -
33	31400 - Steam - Turbogén Units - Wyodak	\$ -	DPROD	87.15%	\$ -
34	31500 - Steam - Accessory Electric Equipment - Ben French	\$ -	DPROD	87.15%	\$ -
35	31500 - Steam - Accessory Electric Equipment - Wygen III	\$ -	DPROD	87.15%	\$ -
36	31500 - Steam - Accessory Electric Equipment - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
37	31500 - Steam - Accessory Electric Equipment - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
38	31500 - Steam - Accessory Electric Equipment - Osage	\$ -	DPROD	87.15%	\$ -
39	31500 - Steam - Accessory Electric Equipment - Wyodak	\$ -	DPROD	87.15%	\$ -
40	31510 - Steam - Computer Hardware	\$ (206,267)	DPROD	87.15%	\$ (179,754)
41	31510 - Steam - Computer Hardware - Neil Simpson II	\$ (429,421)	DPROD	87.15%	\$ (374,224)
42	31520 - Steam - Computer Software	\$ -	DPROD	87.15%	\$ -
43	31520 - Steam - Computer Software - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
44	31530 - Steam - Communication Equipment	\$ -	DPROD	87.15%	\$ -
45	31530 - Steam - Communication Equipment - Neil Simpson II	\$ -	DPROD	87.15%	\$ -
46	31600 - Steam - Miscellaneous - Ben French	\$ -	DPROD	87.15%	\$ -
47	31600 - Steam - Miscellaneous - Wygen III	\$ (15,325)	DPROD	87.15%	\$ (13,355)
48	31600 - Steam - Miscellaneous - Neil Simpson II	\$ (28,361)	DPROD	87.15%	\$ (24,715)
49	31600 - Steam - Miscellaneous - Neil Simpson I	\$ -	DPROD	87.15%	\$ -
50	31600 - Steam - Miscellaneous - Osage	\$ -	DPROD	87.15%	\$ -
51	31600 - Steam - Miscellaneous - Wyodak	\$ -	DPROD	87.15%	\$ -
52	Subtotal Steam Production Plant	\$ (7,329,787)			\$ (6,387,629)
53					
54	Wind Production Plant				
55	33821 - Wind - Structures - Corriedale	\$ (10,104)	DIRECT	90%	\$ (9,094)
56	33823 - Wind- Wind Turbines	\$ 107,119	DIRECT	90%	\$ 96,407
57	33824 - Wind- Wind Tower	\$ -	DIRECT	90%	\$ -
58	33826 - Wind- Collector System	\$ -	DIRECT	90%	\$ -
59	33832 - Wind- Communications Equipment	\$ -	DIRECT	90%	\$ -
60	Subtotal Wind Production Plant	\$ 97,014			\$ 87,313

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D-11 Pro Forma Plant Retirements

61							
62	Other Production Plant						
63	34001 - Land	\$	-	DPROD	87.15%	\$	-
64	34100 - Structures - Cheyenne Prairie	\$	(12,218)	DPROD	87.15%	\$	(10,647)
65	34100 - Structures - Neil Simpson	\$	(4,395)	DPROD	87.15%	\$	(3,830)
66	34100 - Structures - Ben French Diesel # 1 - 5	\$	-	DPROD	87.15%	\$	-
67	34100 - Structures - Ben French CTs # 1 - 4	\$	-	DPROD	87.15%	\$	-
68	34100 - Structures - Lange I CT	\$	(58,935)	DPROD	87.15%	\$	(51,360)
69	34100 - Structures - Lange II RICE	\$	-	DPROD	87.15%	\$	-
70	34100 - Structures - Corriedale	\$	-	DPROD	87.15%	\$	-
71	34200 - Other Fuel Holders & Accessories - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
72	34200 - Other Fuel Holders & Accessories - Neil Simpson	\$	-	DPROD	87.15%	\$	-
73	34200 - Other Fuel Holders & Accessories - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
74	34200 - Other Fuel Holders & Accessories - Ben French CTs #1 - 4	\$	-	DPROD	87.15%	\$	-
75	34200 - Other Fuel Holders & Accessories - Lange I CT	\$	(2,930)	DPROD	87.15%	\$	(2,554)
76	34200 - Other Fuel Holders & Accessories - Lange II RICE	\$	-	DPROD	87.15%	\$	-
77	34300 - Prime Movers	\$	-	DPROD	87.15%	\$	-
78	34410 - Generators - Cheyenne Prairie	\$	(91,405)	DPROD	87.15%	\$	(79,656)
79	34410 - Generators - Neil Simpson	\$	(2,925,201)	DPROD	87.15%	\$	(2,549,200)
80	34410 - Generators - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
81	34410 - Generators - Ben French CTs #1 - 4	\$	-	DPROD	87.15%	\$	-
82	34410 - Generators - Corriedale	\$	-	DPROD	87.15%	\$	-
83	34410 - Generators - Lange I CT	\$	(528,670)	DPROD	87.15%	\$	(460,715)
84	34410 - Generators - Lange II RICE	\$	-	DPROD	87.15%	\$	-
85	34420 - Generators - Rotatable - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
86	34500 - Accessory Electric Equipment - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
87	34500 - Accessory Electric Equipment - Neil Simpson	\$	-	DPROD	87.15%	\$	-
88	34500 - Accessory Electric Equipment - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
89	34500 - Accessory Electric Equipment - Ben French CTs #1-4	\$	-	DPROD	87.15%	\$	-
90	34500 - Accessory Electric Equipment - Corriedale	\$	-	DPROD	87.15%	\$	-
91	34500 - Accessory Electric Equipment - Lange I CT	\$	(8,772)	DPROD	87.15%	\$	(7,644)
92	34500 - Accessory Electric Equipment - Lange II RICE	\$	-	DPROD	87.15%	\$	-
93	34510 - Computer Hardware	\$	(382,492)	DPROD	87.15%	\$	(333,327)
94	34520 - Computer Software	\$	-	DPROD	87.15%	\$	-
95	34530 - Communications Equipment - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
96	34530 - Communications Equipment - Neil Simpson	\$	-	DPROD	87.15%	\$	-
97	34530 - Communications Equipment - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
98	34530 - Communications Equipment - Ben French CTs #1-4	\$	-	DPROD	87.15%	\$	-
99	34530 - Communications Equipment - Lange I CT	\$	-	DPROD	87.15%	\$	-
100	34530 - Communications Equipment - Lange II RICE	\$	-	DPROD	87.15%	\$	-
101	34530 - Communications Equipment			DPROD	87.15%	\$	-
102	34534 - Accessory Electric Equipment - Corriedale	\$	-	DPROD	87.15%	\$	-
103	34600 - Miscellaneous Power Plant Equipment - Cheyenne Prairie	\$	-	DPROD	87.15%	\$	-
104	34600 - Miscellaneous Power Plant Equipment - Neil Simpson	\$	(145,152)	DPROD	87.15%	\$	(126,494)
105	34600 - Miscellaneous Power Plant Equipment - Ben French Diesel #1 - 5	\$	-	DPROD	87.15%	\$	-
106	34600 - Miscellaneous Power Plant Equipment - Ben French CTs #1 - 4	\$	-	DPROD	87.15%	\$	-
107	34600 - Miscellaneous Power Plant Equipment - Lange I CT	\$	-	DPROD	87.15%	\$	-
108	34600 - Miscellaneous Power Plant Equipment - Lange II RICE	\$	-	DPROD	87.15%	\$	-
109	Subtotal Other Production Plant	\$	(4,160,169)			\$	(3,625,427)
110							
111	Total Production Plant	\$	(11,392,942)			\$	(9,925,743)
112							
113	Transmission Plant						
114	35001 - Transmission Land	\$	-	DTRAN	84.08%	\$	-
115	35002 - Transmission Land Rights	\$	-	DTRAN	84.08%	\$	-
116	35130 - Transmission Communication Equipment	\$	-	DTRAN	84.08%	\$	-
117	35200 - Transmission Structures & Improvements	\$	(1,420)	DTRAN	84.08%	\$	(1,194)
118	35205 - Transmission Land Improvements	\$	-	DTRAN	84.08%	\$	-
119	35300 - Transmission Sub-Station Equipment	\$	(349,617)	DTRAN	84.08%	\$	(293,958)
120	35300 - Transmission Sub-Station Equipment - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
121	35301 - Transmission Station Equipment - GSU	\$	-	DTRAN	84.08%	\$	-
122	35301 - Transmission Station Equipment - GSU - Wygen II	\$	-	DTRAN	84.08%	\$	-
123	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	\$	-	DTRAN	84.08%	\$	-
124	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	\$	-	DTRAN	84.08%	\$	-

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D-11 Pro Forma Plant Retirements

125	35301 - Transmission Station Equipment - GSU - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
126	35400 - Transmission Poles & Fixtures	\$	-	DTRAN	84.08%	\$	-
127	35500 - Transmission Towers & Fixtures	\$	(37,288)	DTRAN	84.08%	\$	(31,352)
128	35500 - Transmission Towers & Fixtures - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
129	35600 - Transmission Overhead Conductors	\$	(13,678)	DTRAN	84.08%	\$	(11,500)
130	35600 - Transmission Overhead Conductors - CORRIEDALE	\$	-	DTRAN	84.08%	\$	-
131	35900 - Transmission	\$	-	DTRAN	84.08%	\$	-
132	Subtotal Transmission Plant	\$	(402,004)			\$	(338,004)
133							
134	Distribution Plant						
135	36001 - Distribution Land	\$	-	DIRECT		\$	-
136	36002 - Distribution Land Rights	\$	-	DIRECT		\$	-
137	36100 - Distribution Structures and Improvements	\$	(4,733)	DIRECT		\$	(4,726)
138	36105 - Distribution Land Improvements	\$	-	DIRECT		\$	-
139	36200 - Distribution Sub-Station Equipment	\$	(465,367)	DIRECT		\$	(367,719)
140	36330 - Communication Equipment	\$	-	DIRECT		\$	-
141	36400 - Poles, Towers, and Fixtures	\$	(1,678,187)	DIRECT		\$	(1,667,137)
142	36500 - Overhead Conductors and Devices	\$	(654,336)	DIRECT		\$	(550,695)
143	36600 - Underground Conduit	\$	(686,205)	DIRECT		\$	(685,497)
144	36700 - Underground Conductors and Devices	\$	(967,174)	DIRECT		\$	(966,431)
145	36801 - Line Transformers - Other Equipment	\$	(478,191)	DIRECT		\$	(477,581)
146	36802 - Line Transformers - Conventional	\$	(138,859)	DIRECT		\$	(138,691)
147	36803 - Line Transformers - Pad mount	\$	(471,897)	DIRECT		\$	(471,672)
148	36901 - Services - Overhead	\$	(56,847)	DIRECT		\$	(56,510)
149	36902 - Services - Underground	\$	(489,433)	DIRECT		\$	(489,096)
150	37001 - Meters	\$	(381,898)	DIRECT		\$	(381,898)
151	37004 - Meters - AMI	\$	(53,835)	DIRECT		\$	(53,835)
152	37100 - Installations on Customers' Premises	\$	(5,752)	DIRECT		\$	(5,707)
153	37300 - Street Lighting and Signal Systems	\$	(39,394)	DIRECT		\$	(39,287)
154	Subtotal Distribution Plant	\$	(6,572,109)			\$	(6,356,484)
155							
156	General Plant						
157	38901 - Land and Land Rights	\$	-	SALWAGES	89.37%	\$	-
158	39001 - Structures and Improvements	\$	(98,549)	SALWAGES	89.37%	\$	(88,070)
159	39001 - General Structures and Improvements - Common	\$	-	SALWAGES	89.37%	\$	-
160	39005 - General Land Improvements	\$	-	SALWAGES	89.37%	\$	-
161	39005 - General Land Improvements - Common	\$	-	SALWAGES	89.37%	\$	-
162	39051 - Structures and Improvements - Leased	\$	-	SALWAGES	89.37%	\$	-
163	39101 - Office Furniture and Equipment	\$	(136,281)	SALWAGES	89.37%	\$	(121,791)
164	39103 - Computer Hardware	\$	-	SALWAGES	89.37%	\$	-
165	39104 - Computer Software	\$	-	SALWAGES	89.37%	\$	-
166	39104 - Computer Software - Common	\$	-	SALWAGES	89.37%	\$	-
167	39107 - Ipad Hardware	\$	-	SALWAGES	89.37%	\$	-
168	39108 - Furniture & Equipment - Horizon Point	\$	-	SALWAGES	89.37%	\$	-
169	39201 - Transportation Equipment - Subunit	\$	(1,744)	SALWAGES	89.37%	\$	(1,559)
170	39202 - Transportation Equipment - Cars	\$	-	SALWAGES	89.37%	\$	-
171	39203 - Transportation Equipment - Light Trucks	\$	(155,392)	SALWAGES	89.37%	\$	(138,871)
172	39204 - Transportation Equipment - Medium Trucks	\$	(156,112)	SALWAGES	89.37%	\$	(139,513)
173	39205 - Transportation Equipment - Heavy Trucks	\$	(249,295)	SALWAGES	89.37%	\$	(222,789)
174	39206 - Transportation Equipment - Trailers	\$	(14,009)	SALWAGES	89.37%	\$	(12,520)
175	39300 - Stores Equipment	\$	(38,465)	SALWAGES	89.37%	\$	(34,375)
176	39400 - Tools, Shop and Garage Equipment	\$	(94,724)	SALWAGES	89.37%	\$	(84,652)
177	39410 - Vehicles - Tools and Shop Equipment	\$	-	SALWAGES	89.37%	\$	-
178	39500 - Laboratory Equipment	\$	(65,589)	SALWAGES	89.37%	\$	(58,615)
179	39601 - Power Operated Equipment - Short-Life	\$	(101,104)	SALWAGES	89.37%	\$	(90,354)
180	39602 - Power Operated Equipment - Long-Life	\$	-	SALWAGES	89.37%	\$	-
181	39700 - Gen Plant - Communication Equipment	\$	-	SALWAGES	89.37%	\$	-
182	39701 - Computer Hardware	\$	(141,962)	SALWAGES	89.37%	\$	(126,868)
183	39702 - GP-Computer Software	\$	-	SALWAGES	89.37%	\$	-
184	39703 - Communication Equipment	\$	(7,893)	SALWAGES	89.37%	\$	(7,054)
185	39710 - Communication Equipment - Towers	\$	-	SALWAGES	89.37%	\$	-
186	39800 - Miscellaneous Equipment	\$	(54,864)	SALWAGES	89.37%	\$	(49,031)
187	39808 - Miscellaneous Equipment - Horizon Point	\$	-	SALWAGES	89.37%	\$	-
188	Subtotal General Plant	\$	(1,315,982)			\$	(1,176,062)

EL26-003 - BHP Proposed Revenue Requirement at SD Level
D-11 Pro Forma Plant Retirements

189					
190	Plant Acquisition Adjustment				
191	114 - Plant Acquisition Adjustment	\$	-	DPROD	87.15%
192	Total Plant Acquisition Adjustment	\$	-		\$
193					
194	Other Utility Plant				
195	118 - BHSC Allocated Plant - Other Utility Plant (Customer) - Note (1a)	\$	(1,315,011)	CUST	96.67%
196	118 - BHSC Allocated Plant - Other Utility Plant (Blended) - Note (1b)	\$	(981,806)	PTDPLT	89.57%
197	Subtotal Other and Non-Utility Plant	\$	(2,296,817)		\$
198					
199	Total Electric Plant in Service	\$	(21,979,853)		\$

EL26-003 - BHP Proposed Revenue Requirement at SD Level

E - Accumulated Depreciation

Line	Account Description	Total Company Amount	Allocation Factor	Allocation Percent	South Dakota Amount
1	Accumulated Depreciation for Pro Forma Plant Additions				
2	Intangible Plant	\$ 71,812	INTANPLT	89.57%	\$ 64,325
3	Production Plant	\$ 1,206,607	PRODPLT	87.27%	\$ 1,053,024
4	Transmission Plant	\$ 26,216	TRANPLT	84.08%	\$ 22,042
5	Distribution Plant	\$ 634,634	DIRECT		\$ 619,174
6	General Plant	\$ 343,233	GENLPLT	89.37%	\$ 306,739
7	Plant Acquisitoin Adjustment	\$ -	PRODPLT	87.27%	\$ -
8	Other Utility Plant	\$ 236,534	PTDPLT	89.57%	\$ 211,873
9	Utility Plant - Customer Related	\$ 23,827	CUST	96.67%	\$ 23,033
10	Total Accumulated Depreciation	\$ 2,542,863			\$ 2,300,210
11					
12					
13	Accumulated Depreciation for Pro Forma Plant Retirements				
14	Intangible Plant	\$ -	INTANPLT	89.57%	\$ -
15	Production Plant	\$ (11,691,674)	PRODPLT	87.27%	\$ (10,203,501)
16	Transmission Plant	\$ (406,603)	TRANPLT	84.08%	\$ (341,871)
17	Distribution Plant	\$ (6,683,445)	DIRECT		\$ (6,465,108)
18	General Plant	\$ (1,366,800)	GENLPLT	89.37%	\$ (1,221,476)
19	Plant Acquisitoin Adjustment	\$ -	PRODPLT	87.27%	\$ -
20	Other Utility Plant	\$ (1,043,320)	PTDPLT	89.57%	\$ (934,541)
21	Utility Plant - Customer Related	\$ (1,384,696)	CUST	96.67%	\$ (1,338,562)
22	Total Accumulated Depreciation	\$ (22,576,538)			\$ (20,505,059)
23					
24					
25	Accumulated Depreciation for Existing Assets				
26	Intangible Plant	\$ -	INTANPLT	89.57%	\$ -
27	Production Plant	\$ 21,059,890	PRODPLT	87.27%	\$ 18,379,285
28	Transmission Plant	\$ 6,782,548	TRANPLT	84.08%	\$ 5,702,756
29	Distribution Plant	\$ 15,481,551	DIRECT		\$ 14,355,389
30	General Plant	\$ 5,242,185	GENLPLT	89.37%	\$ 4,684,816
31	Plant Acquisitoin Adjustment	\$ 96,421	PRODPLT	87.27%	\$ 84,148
32	Other Utility Plant	\$ 4,366,428	PTDPLT	89.57%	\$ 3,911,174
33	Utility Plant - Customer Related	\$ 397,203	CUST	96.67%	\$ 383,969
34	Total Accumulated Depreciation	\$ 53,426,226			\$ 47,501,537

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Removal of DC Tie Adjustment
Adjusted Test Year Ended September 2025

Line	Description	13 Month Average Plant Balance Ending Sept. 30, 2025	Pro Forma Adjustments	Adjusted Test Period Ending Sept. 30, 2025	DC Tie Transmission Allocator	Allocation Rate	Total Company DC Tie Transmission Amount to Remove	Allocation Factor	South Dakota DC Tie Transmission Amount to Remove
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant In Service								
2	Transmission Plant								
3	35001 - Transmission Land	\$ 236,040	\$ -	\$ 236,040	TP	100%	\$ (236,040)	84.08%	\$ (198,462)
4	35002 - Transmission Land Rights	127,145	-	127,145	TP	100%	(127,145)	84.08%	(106,903)
5	35130 - Transmission Communication Equipment	208,112	-	208,112	TP	100%	(208,112)	84.08%	(174,981)
6	35200 - Transmission Structures & Improvements	916,115	1,833	917,948	TP	100%	(917,948)	84.08%	(771,810)
7	35205 - Transmission Land Improvements	4,584	22,246	26,831	TP	100%	(26,831)	84.08%	(22,559)
8	35300 - Transmission Sub-Station Equipment	22,373,808	-	22,373,808	TP	100%	(22,373,808)	84.08%	(18,811,863)
9	35400 - Transmission Poles & Fixtures	398,101	-	398,101	TP	100%	(398,101)	84.08%	(334,723)
10	35600 - Transmission Overhead Conductors	232,137	-	232,137	TP	100%	(232,137)	84.08%	(195,181)
11	Total Transmission Plant	\$ 24,496,043	\$ 24,080	\$ 24,520,122			\$ (24,520,122)		\$ (20,616,481)
12									
13	GENERAL PLANT								
14	38901 - Land and Land Rights	5,155,022	-	5,155,022	W/S	0.50%	(25,792)	89.37%	\$ (23,050)
15	39001 - Structures and Improvements	82,928,008	463,193	83,391,201	W/S	0.50%	(417,227)	89.37%	\$ (372,866)
16	39001 - General Structures and Improvements - Common	-	-	-	W/S	0.50%	-	89.37%	\$ -
17	39005 - General Land Improvements	3,587,105	-	3,587,105	W/S	0.50%	(17,947)	89.37%	\$ (16,039)
18	39005 - General Land Improvements - Common	-	-	-	W/S	0.50%	-	89.37%	\$ -
19	39051 - Structures and Improvements - Leased	-	-	-	W/S	0.50%	-	89.37%	\$ -
20	39101 - Office Furniture and Equipment	2,848,297	(136,281)	2,712,015	W/S	0.50%	(13,569)	89.37%	\$ (12,126)
21	39103 - Computer Hardware	1,442,051	-	1,442,051	W/S	0.50%	(7,215)	89.37%	\$ (6,448)
22	39104 - Computer Software	514,766	-	514,766	W/S	0.50%	(2,576)	89.37%	\$ (2,302)
23	39104 - Computer Software - Common	-	-	-	W/S	0.50%	-	89.37%	\$ -
24	39107 - Ipad Hardware	-	-	-	W/S	0.50%	-	89.37%	\$ -
25	39108 - Furniture & Equipment - Horizon Point	7,481,477	-	7,481,477	W/S	0.50%	(37,432)	89.37%	\$ (33,452)
26	39201 - Transportation Equipment - Subunit	683,873	8,198	692,072	W/S	0.50%	(3,463)	89.37%	\$ (3,094)
27	39202 - Transportation Equipment - Cars	421,017	-	421,017	W/S	0.50%	(2,106)	89.37%	\$ (1,882)
28	39203 - Transportation Equipment - Light Trucks	4,749,488	730,368	5,479,857	W/S	0.50%	(27,417)	89.37%	\$ (24,502)
29	39204 - Transportation Equipment - Medium Trucks	4,182,192	733,748	4,915,940	W/S	0.50%	(24,596)	89.37%	\$ (21,981)
30	39205 - Transportation Equipment - Heavy Trucks	14,874,266	1,171,724	16,045,990	W/S	0.50%	(80,282)	89.37%	\$ (71,746)
31	39206 - Transportation Equipment - Trailers	5,074,444	65,846	5,140,289	W/S	0.50%	(25,718)	89.37%	\$ (22,984)
32	39300 - Stores Equipment	242,785	(38,465)	204,320	W/S	0.50%	(1,022)	89.37%	\$ (914)
33	39400 - Tools, Shop and Garage Equipment	3,802,129	164,269	3,966,398	W/S	0.50%	(19,845)	89.37%	\$ (17,735)
34	39410 - Vehicles - Tools and Shop Equipment	190,598	-	190,598	W/S	0.50%	(954)	89.37%	\$ (852)
35	39500 - Laboratory Equipment	740,348	(65,589)	674,759	W/S	0.50%	(3,376)	89.37%	\$ (3,017)
36	39601 - Power Operated Equipment - Short-Life	577,467	475,202	1,052,669	W/S	0.50%	(5,267)	89.37%	\$ (4,707)
37	39602 - Power Operated Equipment - Long-Life	3,575,916	-	3,575,916	W/S	0.50%	(17,891)	89.37%	\$ (15,989)
38	39700 - Communication Equipment	1,026,017	-	1,026,017	W/S	0.50%	(5,133)	89.37%	\$ (4,588)
39	39701 - Computer Hardware	1,692,143	1,406,814	3,098,957	W/S	0.50%	(15,505)	89.37%	\$ (13,856)
40	39702 - Computer Software	-	265,490	265,490	W/S	0.50%	(1,328)	89.37%	\$ (1,187)
41	39703 - Communication Equipment	2,004,941	(7,893)	1,997,048	W/S	0.50%	(9,992)	89.37%	\$ (8,929)
42	39710 - Communication Equipment - Towers	3,393,996	-	3,393,996	W/S	0.50%	(16,981)	89.37%	\$ (15,176)
43	39800 - Miscellaneous Equipment	388,842	(54,864)	333,978	W/S	0.50%	(1,671)	89.37%	\$ (1,493)
44	39808 - Miscellaneous Equipment - Horizon Point	1,146,231	-	1,146,231	W/S	0.50%	(5,735)	89.37%	\$ (5,125)
45	Total General Plant	\$ 152,723,417	\$ 5,181,761	\$ 157,905,178			\$ (790,039)		\$ (706,039)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY

Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level

Removal of DC Tie Adjustment

Adjusted Test Year Ended September 2025

46										
47	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	3,533,284	(865,371)	2,667,913	W/S	0.50%	(13,348)	96.67%	\$	(12,904)
48	118 - BHSC Allocated Plant - Other Utility Plant (Blended)	31,903,798	2,793,421	34,697,219	W/S	0.50%	(173,599)	89.57%	\$	(155,499)
49	Total Other Utility Plant	\$ 35,437,081	\$ 1,928,050	\$ 37,365,132			\$ (186,947)		\$ (168,403)	
50										
51	Total Gross Plant Removed						\$ (25,497,108)		\$ (21,490,922)	
52										
53	ACCUMULATED DEPRECIATION									
54	TRANSMISSION PLANT									
55	35001 - Transmission Land	\$ -	\$ -	\$ -	TP	100%	\$ -	84.08%	\$	-
56	35002 - Transmission Land Rights	-	-	-	TP	100%	-	84.08%	\$	-
57	35130 - Transmission Communication Equipment	88,400	15,030	103,430	TP	100%	(103,430)	84.08%	\$	(86,964)
58	35200 - Transmission Structures & Improvements	386,009	18,042	404,052	TP	100%	(404,052)	84.08%	\$	(339,726)
59	35205 - Transmission Land Improvements	95	88	182	TP	100%	(182)	84.08%	\$	(153)
60	35300 - Transmission Sub-Station Equipment	7,726,624	480,902	8,207,526	TP	100%	(8,207,526)	84.08%	\$	(6,900,875)
61	35400 - Transmission Poles & Fixtures	183,626	6,370	189,995	TP	100%	(189,995)	84.08%	\$	(159,748)
62	35600 - Transmission Overhead Conductors	44,299	6,593	50,892	TP	100%	(50,892)	84.08%	\$	(42,790)
63	Total Transmission Plant	\$ 8,429,053	\$ 527,025	\$ 8,956,078			\$ (8,956,078)		\$ (7,530,256)	
64										
65	GENERAL PLANT									
66	38901 - Land and Land Rights	-	-	-	W/S	0.50%	-	89.37%	\$	-
67	39001 - Structures and Improvements	14,034,345	1,289,661	15,324,006	W/S	0.50%	(76,670)	89.37%	\$	(68,518)
68	39001 - General Structures and Improvements - Common	-	-	-	W/S	0.50%	-	89.37%	\$	-
69	39005 - General Land Improvements	396,578	59,905	456,483	W/S	0.50%	(2,284)	89.37%	\$	(2,041)
70	39005 - General Land Improvements - Common	-	-	-	W/S	0.50%	-	89.37%	\$	-
71	39051 - Structures and Improvements - Leased	104	-	104	W/S	0.50%	(1)	89.37%	\$	(0)
72	39101 - Office Furniture and Equipment	1,755,693	2,726	1,758,419	W/S	0.50%	(8,798)	89.37%	\$	(7,862)
73	39103 - Computer Hardware	(57,546)	350,851	293,305	W/S	0.50%	(1,467)	89.37%	\$	(1,311)
74	39104 - Computer Software	197,705	40,615	238,320	W/S	0.50%	(1,192)	89.37%	\$	(1,066)
75	39104 - Computer Software - Common	-	-	-	W/S	0.50%	-	89.37%	\$	-
76	39107 - Ipad Hardware	(157,131)	-	(157,131)	W/S	0.50%	786	89.37%	\$	703
77	39108 - Furniture & Equipment - Horizon Point	7,478,638	1,069,103	8,547,741	W/S	0.50%	(42,766)	89.37%	\$	(38,219)
78	39201 - Transportation Equipment - Subunit	89,563	9,256	98,819	W/S	0.50%	(494)	89.37%	\$	(442)
79	39202 - Transportation Equipment - Cars	22,821	29,303	52,124	W/S	0.50%	(261)	89.37%	\$	(233)
80	39203 - Transportation Equipment - Light Trucks	1,362,576	49,190	1,411,765	W/S	0.50%	(7,063)	89.37%	\$	(6,312)
81	39204 - Transportation Equipment - Medium Trucks	745,260	54,709	799,969	W/S	0.50%	(4,002)	89.37%	\$	(3,577)
82	39205 - Transportation Equipment - Heavy Trucks	1,861,956	227,385	2,089,341	W/S	0.50%	(10,453)	89.37%	\$	(9,342)
83	39206 - Transportation Equipment - Trailers	747,857	130,620	878,477	W/S	0.50%	(4,395)	89.37%	\$	(3,928)
84	39300 - Stores Equipment	121,386	(27,287)	94,099	W/S	0.50%	(471)	89.37%	\$	(421)
85	39400 - Tools, Shop and Garage Equipment	1,576,610	60,647	1,637,257	W/S	0.50%	(8,192)	89.37%	\$	(7,321)
86	39410 - Vehicles - Tools and Shop Equipment	(57,559)	6,652	(50,907)	W/S	0.50%	255	89.37%	\$	228
87	39500 - Laboratory Equipment	327,184	(37,286)	289,898	W/S	0.50%	(1,450)	89.37%	\$	(1,296)
88	39601 - Power Operated Equipment - Short-Life	53,010	(82,739)	(29,729)	W/S	0.50%	149	89.37%	\$	133
89	39602 - Power Operated Equipment - Long-Life	299,372	75,452	374,823	W/S	0.50%	(1,875)	89.37%	\$	(1,676)
90	39700 - Communication Equipment	522,039	51,301	573,339	W/S	0.50%	(2,869)	89.37%	\$	(2,564)
91	39701 - Computer Hardware	518,451	410,418	928,869	W/S	0.50%	(4,647)	89.37%	\$	(4,153)
92	39702 - Computer Software	-	26,549	26,549	W/S	0.50%	(133)	89.37%	\$	(119)
93	39703 - Communication Equipment	1,105,312	117,419	1,222,731	W/S	0.50%	(6,118)	89.37%	\$	(5,467)
94	39710 - Communication Equipment - Towers	1,172,237	177,167	1,349,403	W/S	0.50%	(6,751)	89.37%	\$	(6,034)
95	39800 - Miscellaneous Equipment	132,266	(36,793)	95,472	W/S	0.50%	(478)	89.37%	\$	(427)
96	39808 - Miscellaneous Equipment - Horizon Point	984,265	163,796	1,148,061	W/S	0.50%	(5,744)	89.37%	\$	(5,133)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Removal of DC Tie Adjustment
Adjusted Test Year Ended September 2025

97	Total General Plant	\$ 35,232,989	\$ 4,218,618	\$ 39,451,608			\$ (197,386)		\$ (176,399)
98									
99	119 - BHSC Allocated Plant - Other Utility Plant (Customer)	1,870,085	(963,666)	906,419	W/S	0.50%	(4,535)	96.67%	\$ (4,384)
100	119 - BHSC Allocated Plant - Other Utility Plant	10,691,492	3,559,642	14,251,134	W/S	0.50%	(71,302)	89.57%	\$ (63,868)
101	Total Other Utility Plant	\$ 12,561,577	\$ 2,595,976	\$ 15,157,553			\$ (75,837)		\$ (68,252)
102									
103	Total Gross Accumulated Depreciation Removed						\$ (9,229,301)		\$ (7,774,908)
104									
105									
106	ADJUSTMENTS TO RATE BASE								
107	Account No. 190	23,720,371	(10,202,640)	13,517,731	NP	4.81%	(649,797)		\$ (583,482)
108	Account No. 282	(141,412,857)	560,248	(140,852,609)	NP	4.81%	6,770,785		\$ 6,063,771
109	Account No. 283	(2,907,610)	(7,521)	(2,915,132)	NP	4.81%	140,130		\$ 125,461
110	FAS 109 Adjustment	(67,658,169)	2,632,572	(65,025,597)	Other	1.75%	1,140,549		\$ 1,021,451
111	Allocated BHSC ADIT and EDIT	(2,627,654)	(161,141)	(2,788,795)	NP	4.81%	134,057		\$ 120,059
112	TOTAL ADJUSTMENTS TO RATE BASE	\$ (190,885,920)	\$ (7,178,482)	\$ (198,064,402)			\$ 7,535,724		\$ 6,747,260
113									
114	WORKING CAPITAL								
115	Cash Working Capital	-	-	-	Auto		(37,924)	89.37%	\$ (33,892)
116	Materials & Supplies	-	-	1,906,378	TP	100.00%	(1,906,378)	89.56%	\$ (1,707,312)
117	Prepayments (Account 165)	-	-	2,442,885	GP	3.08%	(75,314)	89.58%	\$ (67,463)
118	TOTAL WORKING CAPITAL	\$ -	\$ -	\$ 4,349,263			\$ (2,019,616)		\$ (1,808,667)
119									
120	Total Rate Base to Remove						\$ (10,751,699)		\$ (8,777,421)
121									
122									
123		Per Book Test Year	Total Adjustments	Adjusted Total	DC Tie Transmission Allocator	Allocation Rate	DC Tie Transmission Amount to Remove		
124	Operating & Maintenance Expenses								
125	560 - Supervision & Engineering	-	-	-	TP	100.00%	-	84.08%	\$ -
126	561 - Load Dispatch	44,712	-	44,712	TP	100.00%	(44,712)	84.08%	\$ (37,594)
127	562 - Station Equipment	61,643	-	61,643	TP	100.00%	(61,643)	84.08%	\$ (51,830)
128	563 - Overhead Lines	-	-	-	TP	100.00%	-	84.08%	\$ -
129	564 - Underground Lines	-	-	-	TP	100.00%	-	84.08%	\$ -
130	565 - Transmission of Electricity by Others	-	-	-	TP	100.00%	-	84.08%	\$ -
131	566 - Miscellaneous	-	-	-	TP	100.00%	-	84.08%	\$ -
132	567 - Rents	-	-	-	TP	100.00%	-	84.08%	\$ -
133	568 - Supervision & Engineering	-	-	-	TP	100.00%	-	84.08%	\$ -
134	569 - Structures	-	-	-	TP	100.00%	-	84.08%	\$ -
135	570 - Station Equipment	(2,357)	-	(2,357)	TP	100.00%	2,357	84.08%	\$ 1,981
136	571 - Overhead Lines	-	-	-	TP	100.00%	-	84.08%	\$ -
137	572 - Underground Lines	-	-	-	TP	100.00%	-	84.08%	\$ -
138	575 - SPP/WEIS Administrative Costs	-	-	-	TP	100.00%	-	82.33%	\$ -
139	920 - Administrative and general salaries	14,161,077	3,329,126	17,490,203	W/S	0.50%	(87,508)	89.38%	\$ (78,210)
140	921 - Office supplies and expenses	4,212,452	86,793	4,299,244	W/S	0.50%	(21,510)	89.37%	\$ (19,223)
141	922 - Administrative expenses transferred - Credit	(3,392,358)	(2,285)	(3,394,643)	W/S	0.50%	16,984	89.37%	\$ 15,178
142	923 - Outside services employed	3,146,787	(209,290)	2,937,497	W/S	0.50%	(14,697)	89.37%	\$ (13,134)
143	924 - Property insurance	1,263,812	885,836	2,149,649	W/S	0.50%	(10,755)	89.56%	\$ (9,632)
144	925 - Injuries and damages	3,546,722	1,571,002	5,117,724	W/S	0.50%	(25,605)	89.37%	\$ (22,883)
145	926 - Employee pensions and benefits	6,296,739	2,029,163	8,325,902	W/S	0.50%	(41,657)	89.37%	\$ (37,227)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Removal of DC Tie Adjustment
Adjusted Test Year Ended September 2025

146	928 - Regulatory commission expenses	1,155,364	(281,786)	873,578	W/S	0.50%	(4,371)	88.19%	\$	(3,855)
147	929 - Duplicate Charges	(729,766)	-	(729,766)	W/S	0.50%	3,651	89.37%	\$	3,263
148	930.1 - General advertising expenses	438,627	(424,777)	13,850	W/S	0.50%	(69)	89.37%	\$	(62)
149	930.2 - Miscellaneous general expenses	1,022,409	6,783	1,029,192	W/S	0.50%	(5,149)	90.37%	\$	(4,653)
150	931 - Rents	1,609,997	130,180	1,740,177	W/S	0.50%	(8,707)	89.37%	\$	(7,781)
151										
152	Total O&M Expense to Remove						(303,391)			(265,662)
153										
154	Taxes Other Than Income Taxes									
155	FICA Tax			2,107,245	W/S	0.50%	(10,543)	89.37%	\$	(9,422)
156	Federal Unemployment Tax			9,356	W/S	0.50%	(47)	89.37%	\$	(42)
157	State Unemployment Tax			(4,291)	W/S	0.50%	21	89.37%	\$	19
158	Property Taxes			8,630,537	GP	3.08%	(266,079)	89.56%	\$	(238,295)
159	Total Taxes Other Than Income Taxes	\$ -	\$ -	\$ 10,742,847			\$ (276,648)		\$	(247,740)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Removal of CUS Adjustment
Adjusted Test Year Ended September 2025

Line	Description	13 Month Average Plant Balance Ending Sept. 30, 2025	Pro Forma Adjustments	Adjusted Test Period Ending Sept. 30, 2025	Excluded from CUS Basis	Adjsteds Basis for CUS Allocations	CUS Transmission Allocator	Allocation Rate	Total Company CUS Transmission Amount to Remove	Allocation Factor	South Dakota CUS Transmission Amount to Remove
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	Transmission Plant	\$ 299,442,387	\$ 1,889,479	\$ 301,331,866	\$ (4,627,612)	\$ 296,704,254	TP	86.24%	\$ (255,889,023)		
2											
3	Transmission Plant										
4	35001 - Transmission Land	\$ 888,332	\$ (236,040)	\$ 652,292	\$ -	\$ 652,292		0.24%	\$ (613,240)	84.08%	\$ (515,611)
5	35002 - Transmission Land Rights	9,448,741.55	(127,145)	9,321,597	-	9,321,597		3.42%	(8,763,532)	84.08%	(7,368,364)
6	35130 - Transmission Communication Equipment	2,207,105.05	(208,112)	1,998,993	-	1,998,993		0.73%	(1,879,317)	84.08%	(1,580,127)
7	35200 - Transmission Structures & Improvements	1,965,334.57	(911,272)	1,054,062	-	1,054,062		0.39%	(990,958)	84.08%	(833,196)
8	35205 - Transmission Land Improvements	55,716.77	(26,831)	28,886	-	28,886		0.01%	(27,157)	84.08%	(22,833)
9	35300 - Transmission Sub-Station Equipment	69,577,107.51	(20,730,553)	48,846,555	-	48,846,555		17.95%	(45,922,211)	84.08%	(38,611,324)
10	35300 - Transmission Sub-Station Equipment - CORRIEDALE	-	-	-	-	-		0.00%	-	84.08%	-
11	35301 - Transmission Station Equipment - GSU	3,952,798.30	-	3,952,798	(3,952,798)	-		0.00%	-	84.08%	-
12	35301 - Transmission Station Equipment - GSU - Wygen II	-	-	-	-	-		0.00%	-	84.08%	-
13	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	674,814.14	-	674,814	(674,814)	-		0.00%	-	84.08%	-
14	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-	-	-		0.00%	-	84.08%	-
15	35301 - Transmission Station Equipment - GSU - CORRIEDALE	-	-	-	-	-		0.00%	-	84.08%	-
16	35400 - Transmission Poles & Fixtures	864,826.03	(398,101)	466,725	-	466,725		0.17%	(438,783)	84.08%	(368,928)
17	35500 - Transmission Towers & Fixtures	116,218,842.13	175,260	116,394,102	-	116,394,102		42.76%	(109,425,825)	84.08%	(92,005,063)
18	35500 - Transmission Towers & Fixtures - CORRIEDALE	-	-	-	-	-		0.00%	-	84.08%	-
19	35600 - Transmission Overhead Conductors	93,581,849.02	(167,849)	93,414,000	-	93,414,000		34.32%	(87,821,494)	84.08%	(73,840,175)
20	35600 - Transmission Overhead Conductors - CORRIEDALE	-	-	-	-	-		0.00%	-	84.08%	-
21	35900 - Transmission	6,920.28	-	6,920	-	6,920		0.00%	(6,506)	84.08%	(5,470)
22	Subtotal Transmission Plant	\$ 299,442,387	\$ (22,630,643)	\$ 276,811,744	\$ (4,627,612)	\$ 272,184,132			\$ (255,889,023)		\$ (215,151,092)
23											
24	GENERAL PLANT										
25	General Plant FERC 38901 - 39602	\$ 143,071,247	\$ 3,572,214	\$ 146,643,460	\$ (73,912,394)	\$ 72,731,066	W/S	12.72%	\$ (9,251,319)		
26	General Plant FERC 39700 - 39710	\$ 8,117,097	\$ 1,664,411	\$ 9,781,509	\$ (690,320)	\$ 9,091,188	T&D	34.24%	(3,112,497)		
27	General Plant FERC 39800 - 39808	\$ 1,535,073	\$ (54,864)	\$ 1,480,209	\$ (1,142,395)	\$ 337,814	W/S	12.72%	(42,970)		
28	TOTAL GENERAL PLANT	\$ 152,723,417	\$ 5,181,761	\$ 157,905,178	\$ (75,745,109)	\$ 82,160,069			\$ (12,406,786)		
29											
30	GENERAL PLANT										
31	General Plant FERC 38901 - 39700										
32	38901 - Land and Land Rights	\$ 5,155,022	\$ (25,792)	\$ 5,129,230	\$ (5,129,230)	\$ -		0.00%	\$ -	89.37%	\$ -
33	39001 - Structures and Improvements	82,928,008	45,966	82,973,974	(57,192,588)	25,781,386		35.81%	(3,312,785)	89.37%	(2,960,557)
34	39001 - General Structures and Improvements - Common	-	-	-	-	-		0.00%	-	89.37%	-
35	39005 - General Land Improvements	3,587,105	(17,947)	3,569,158	(3,564,090)	5,068		0.01%	(651)	89.37%	(582)
36	39005 - General Land Improvements - Common	-	-	-	-	-		0.00%	-	89.37%	-
37	39051 - Structures and Improvements - Leased	-	-	-	-	-		0.00%	-	89.37%	-
38	39101 - Office Furniture and Equipment	2,848,297	(149,850)	2,698,446	(234,636)	2,463,810		3.42%	(316,588)	89.37%	(282,927)
39	39103 - Computer Hardware	1,442,051	(7,215)	1,434,836	(347,805)	1,087,031		1.51%	(139,678)	89.37%	(124,827)
40	39104 - Computer Software	514,766	(2,576)	512,191	-	512,191		0.71%	(65,814)	89.37%	(58,816)
41	39104 - Computer Software - Common	-	-	-	-	-		0.00%	-	89.37%	-
42	39107 - Ipad Hardware	-	-	-	-	-		0.00%	-	89.37%	-
43	39108 - Furniture & Equipment - Horizon Point	7,481,477	(37,432)	7,444,045	(7,444,045)	-		0.00%	-	89.37%	-
44	39201 - Transportation Equipment - Subunit	683,873	4,736	688,609	-	688,609		0.96%	(88,483)	89.37%	(79,075)
45	39202 - Transportation Equipment - Cars	421,017	(2,106)	418,911	-	418,911		0.58%	(53,828)	89.37%	(48,105)
46	39203 - Transportation Equipment - Light Trucks	4,749,488	702,951	5,452,439	-	5,452,439		7.57%	(700,612)	89.37%	(626,121)
47	39204 - Transportation Equipment - Medium Trucks	4,182,192	709,152	4,891,344	-	4,891,344		6.79%	(628,514)	89.37%	(561,688)
48	39205 - Transportation Equipment - Heavy Trucks	14,874,266	1,091,442	15,965,708	-	15,965,708		22.18%	(2,051,517)	89.37%	(1,833,392)
49	39206 - Transportation Equipment - Trailers	5,074,444	40,127	5,114,571	-	5,114,571		7.10%	(657,198)	89.37%	(587,322)
50	39300 - Stores Equipment	242,785	(39,487)	203,297	-	203,297		0.28%	(26,123)	89.37%	(23,345)
51	39400 - Tools, Shop and Garage Equipment	3,802,129	144,424	3,946,553	-	3,946,553		5.48%	(507,113)	89.37%	(453,195)
52	39410 - Vehicles - Tools and Shop Equipment	190,598	(954)	189,644	-	189,644		0.26%	(24,368)	89.37%	(21,777)
53	39500 - Laboratory Equipment	740,348	(68,965)	671,383	-	671,383		0.93%	(86,270)	89.37%	(77,097)
54	39601 - Power Operated Equipment - Short-Life	577,467	469,936	1,047,402	-	1,047,402		1.45%	(134,586)	89.37%	(120,276)
55	39602 - Power Operated Equipment - Long-Life	3,575,916	(17,891)	3,558,024	-	3,558,024		4.94%	(457,189)	89.37%	(408,579)
56		\$ 143,071,247	\$ 2,838,520	\$ 145,909,767	\$ (73,912,394)	\$ 71,997,373			\$ (9,251,319)		\$ (8,267,684)
57	General Plant FERC 39701 - 39710										
58	39700 - Communication Equipment	\$ 1,026,017	\$ (5,133)	\$ 1,020,884	\$ -	\$ 1,020,884		11%	(351,406)	89.37%	(314,043)
59	39701 - Computer Hardware	1,692,143	1,391,310	3,083,452	(690,320)	2,393,132		26%	(823,757)	89.37%	(736,172)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
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Removal of CUS Adjustment

Adjusted Test Year Ended September 2025

60	39702 - Computer Software	-	264,161	264,161	-	264,161	3%	(90,929)	89.37%	(81,261)
61	39703 - Communication Equipment	2,004,941	(17,885)	1,987,057	-	1,987,057	22%	(683,979)	89.37%	(611,256)
62	39710 - Communication Equipment - Towers	3,393,996	(16,981)	3,377,015	-	3,377,015	37%	(1,162,426)	89.37%	(1,038,833)
63		<u>\$ 8,117,097</u>	<u>\$ 1,615,472</u>	<u>\$ 9,732,569</u>	<u>\$ (690,320)</u>	<u>\$ 9,042,249</u>		<u>\$ (3,112,497)</u>		<u>\$ (2,781,565)</u>
64	General Plant FERC 39800 -39808									
65	39800 - Miscellaneous Equipment	\$ 388,842	\$ (56,535)	\$ 332,307	\$ (1,899)	\$ 330,408	100.00%	\$ (42,970)	89.37%	\$ (38,401)
66	39808 - Miscellaneous Equipment - Horizon Point	1,146,231	(5,735)	1,140,496	(1,140,496)	-	0.00%	-	89.37%	-
67		<u>\$ 1,535,073</u>	<u>\$ (62,270)</u>	<u>\$ 1,472,803</u>	<u>\$ (1,142,395)</u>	<u>\$ 330,408</u>		<u>\$ (42,970)</u>		<u>\$ (38,401)</u>
68										
69	OTHER UTILITY PLANT TO REMOVE									
70	118 - BHSC Allocated Plant - Other Utility Plant (Customer)	\$ 3,533,284	\$ (865,371)	\$ 2,667,913			W/S 12.72%	\$ (339,356)	96.67%	\$ (328,050)
71	118 - BHSC Allocated Plant - Other Utility Plant (Blended)	31,903,798	2,793,421	34,697,219			W/S 12.72%	(4,413,452)	89.57%	(3,953,295)
72	TOTAL OTHER UTILITY PLANT TO REMOVE	<u>\$ 35,437,081</u>	<u>\$ 1,928,050</u>	<u>\$ 37,365,132</u>				<u>\$ (4,752,808)</u>		<u>\$ (4,281,345)</u>
73										
74	Total Gross Plant Removed							<u>\$ (273,048,617)</u>		<u>\$ (4,281,345)</u>
75										
76	ACCUMULATED DEPRECIATION	\$ 51,872,174	\$ 6,402,161	\$ 58,274,335	\$ (180,706)	\$ 58,093,628	TPA 75.55%	\$ (43,888,110)		
77										
78	TRANSMISSION ACCUM									
79	35001 - Transmission Land	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	84.08%	\$ -
80	35002 - Transmission Land Rights	-	-	-	-	-	0.00%	-	84.08%	-
81	35130 - Transmission Communication Equipment	878,309.76	(56,419)	821,891	-	821,891	1.67%	(734,087)	84.08%	(617,219)
82	35200 - Transmission Structures & Improvements	1,016,508.23	(369,439)	647,069	-	647,069	1.32%	(577,942)	84.08%	(485,932)
83	35205 - Transmission Land Improvements	4,274.50	837	5,112	-	5,112	0.01%	(4,566)	84.08%	(3,839)
84	35300 - Transmission Sub-Station Equipment	23,920,939.89	(7,057,240)	16,863,700	-	16,863,700	34.32%	(15,062,125)	84.08%	(12,664,211)
85	35300 - Transmission Sub-Station Equipment - CORRIEDALE	265,065.98	-	265,066	-	265,066	0.54%	(236,749)	84.08%	(199,058)
86	35301 - Transmission Station Equipment - GSU	-	84,195	84,195	(84,195)	-	0.00%	-	84.08%	-
87	35301 - Transmission Station Equipment - GSU - Wygen II	-	-	-	-	-	0.00%	-	84.08%	-
88	35301 - Transmission Station Equipment - GSU - CPGS Combined Cycle	-	14,374	14,374	(14,374)	-	0.00%	-	84.08%	-
89	35301 - Transmission Station Equipment - GSU - CPGS Simple Cycle	-	-	-	-	-	0.00%	-	84.08%	-
90	35301 - Transmission Station Equipment - GSU - CORRIEDALE	82,138.29	-	82,138	(82,138)	-	0.00%	-	84.08%	-
91	35400 - Transmission Poles & Fixtures	383,262.99	(174,947)	208,316	-	208,316	0.42%	(186,061)	84.08%	(156,440)
92	35500 - Transmission Towers & Fixtures	17,142,044.86	3,149,833	20,291,878	-	20,291,878	41.30%	(18,124,065)	84.08%	(15,238,686)
93	35500 - Transmission Towers & Fixtures - CORRIEDALE	22,775.08	-	22,775	-	22,775	0.05%	(20,342)	84.08%	(17,104)
94	35600 - Transmission Overhead Conductors	8,129,383.23	1,854,771	9,984,154	-	9,984,154	20.32%	(8,917,531)	84.08%	(7,497,847)
95	35600 - Transmission Overhead Conductors - CORRIEDALE	22,775.08	-	22,775	-	22,775	0.05%	(20,342)	84.08%	(17,104)
96	35900 - Transmission Roads & Trails	4,695.76	119	4,815	-	4,815	0.01%	(4,300)	84.08%	(3,616)
97	TRANSMISSION ACCUM TO REMOVE	<u>\$ 51,872,174</u>	<u>\$ (2,553,917)</u>	<u>\$ 49,318,257</u>	<u>\$ (180,706)</u>	<u>\$ 49,137,550</u>		<u>\$ (43,888,110)</u>		<u>\$ (36,901,054)</u>
98										
99	GENERAL PLANT									
100	General Plant FERC 38901 - 39602	\$ 30,798,420	\$ 3,308,762	\$ 34,107,182	\$ (14,404,329)	\$ 19,702,853	W/S 12.72%	\$ (2,506,183)		
101	General Plant FERC 39700 - 39710	3,318,038	782,853	4,100,892	(210,811)	3,890,081	T&D 33.78%	(1,313,965)		
102	General Plant FERC 39800 - 39808	<u>1,116,530</u>	<u>127,003</u>	<u>1,243,533</u>	<u>(974,666)</u>	<u>268,868</u>	W/S 12.72%	<u>(34,200)</u>		
103	TOTAL GENERAL PLANT	<u>\$ 35,232,989</u>	<u>\$ 4,218,618</u>	<u>\$ 39,451,608</u>	<u>\$ (15,589,805)</u>	<u>\$ 23,861,802</u>		<u>\$ (3,854,348)</u>		
104										
105	General Plant FERC 38901 -39700									
106	38901 - Land and Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	89.37%	\$ -
107	39001 - Structures and Improvements	14,034,345	1,212,991	15,247,336	(6,482,906)	8,764,430	44.87%	(1,124,567)	89.37%	(1,004,998)
108	39001 - General Structures and Improvements - Common	-	-	-	-	-	0.00%	-	89.37%	-
109	39005 - General Land Improvements	396,578	57,621	454,199	(384,373)	69,826	0.36%	(8,959)	89.37%	(8,007)
110	39005 - General Land Improvements - Common	-	-	-	-	-	0.00%	-	89.37%	-
111	39051 - Structures and Improvements - Leased	104	(1)	103	-	103	0.00%	(13)	89.37%	(12)
112	39101 - Office Furniture and Equipment	1,755,693	(6,071)	1,749,621	(15,388)	1,734,233	8.88%	(222,520)	89.37%	(198,861)
113	39103 - Computer Hardware	(57,546)	349,383	291,837	(43,024)	248,814	1.27%	(31,925)	89.37%	(28,531)
114	39104 - Computer Software	197,705	39,423	237,128	-	237,128	1.21%	(30,426)	89.37%	(27,191)
115	39104 - Computer Software - Common	-	-	-	-	-	0.00%	-	89.37%	-
116	39107 - Ipad Hardware	(157,131)	786	(156,345)	-	(156,345)	-0.80%	20,061	89.37%	17,928
117	39108 - Furniture & Equipment - Horizon Point	7,478,638	1,026,337	8,504,974	(7,478,638)	1,026,337	5.25%	(131,690)	89.37%	(117,688)
118	39201 - Transportation Equipment - Subunit	89,563	8,762	98,325	-	98,325	0.50%	(12,616)	89.37%	(11,275)
119	39202 - Transportation Equipment - Cars	22,821	29,042	51,863	-	51,863	0.27%	(6,655)	89.37%	(5,947)
120	39203 - Transportation Equipment - Light Trucks	1,362,576	42,126	1,404,702	-	1,404,702	7.19%	(180,238)	89.37%	(161,074)
121	39204 - Transportation Equipment - Medium Trucks	745,260	50,706	795,967	-	795,967	4.08%	(102,131)	89.37%	(91,272)
122	39205 - Transportation Equipment - Heavy Trucks	1,861,956	216,932	2,078,887	-	2,078,887	10.64%	(266,743)	89.37%	(238,382)
123	39206 - Transportation Equipment - Trailers	747,857	126,225	874,082	-	874,082	4.48%	(112,154)	89.37%	(100,229)
124	39300 - Stores Equipment	121,386	(27,758)	93,628	-	93,628	0.48%	(12,013)	89.37%	(10,736)

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
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Removal of CUS Adjustment

Adjusted Test Year Ended September 2025

126	39410 - Vehicles - Tools and Shop Equipment	(57,559)	6,907	(50,653)	-	(50,653)	-0.26%	6,499	89.37%	5,808	
127	39500 - Laboratory Equipment	327,184	(38,737)	288,447	-	288,447	1.48%	(37,011)	89.37%	(33,076)	
128	39601 - Power Operated Equipment - Short-Life	53,010	(82,590)	(29,580)	-	(29,580)	-0.15%	3,795	89.37%	3,392	
129	39602 - Power Operated Equipment - Long-Life	299,372	73,576	372,948	-	372,948	1.91%	(47,853)	89.37%	(42,765)	
130		<u>\$ 30,798,420</u>	<u>\$ 3,138,115</u>	<u>\$ 33,936,536</u>	<u>\$ (14,404,329)</u>	<u>\$ 19,532,207</u>		<u>\$ (2,506,183)</u>		<u>\$ (2,239,716)</u>	
131	General Plant FERC 39701 -39710										
132	39700 - Communication Equipment	\$ 522,039	\$ 48,432	\$ 570,471	\$ -	\$ 570,471	15%	\$ (193,712)	89.37%	\$ (173,115)	
133	39701 - Computer Hardware	518,451	405,770	924,221	(210,811)	713,410	18%	(242,249)	89.37%	(216,492)	
134	39702 - Computer Software	-	26,416	26,416	-	26,416	1%	(8,970)	89.37%	(8,016)	
135	39703 - Communication Equipment	1,105,312	111,302	1,216,614	-	1,216,614	31%	(413,119)	89.37%	(369,194)	
136	39710 - Communication Equipment - Towers	1,172,237	170,415	1,342,652	-	1,342,652	35%	(455,917)	89.37%	(407,442)	
137		<u>\$ 3,318,038</u>	<u>\$ 762,336</u>	<u>\$ 4,080,374</u>	<u>\$ (210,811)</u>	<u>\$ 3,869,563</u>		<u>\$ (1,313,965)</u>		<u>\$ (1,174,260)</u>	
138	General Plant FERC 39800 -39808										
139	39800 - Miscellaneous Equipment	\$ 132,266	\$ (37,271)	\$ 94,994	\$ (60)	\$ 94,935	36.15%	\$ (12,362)	89.37%	\$ (11,047)	
140	39808 - Miscellaneous Equipment - Horizon Point	984,265	158,052	1,142,317	(974,606)	167,711	63.85%	(21,838)	89.37%	(19,516)	
141		<u>\$ 1,116,530</u>	<u>\$ 120,781</u>	<u>\$ 1,237,312</u>	<u>\$ (974,666)</u>	<u>\$ 262,646</u>		<u>\$ (34,200)</u>		<u>\$ (30,563)</u>	
142											
143											
144	119 - BHSC Allocated Plant - Other Utility Plant (Customer)	\$ 1,870,085	\$ (963,666)	\$ 906,419		W/S	12.72%	\$ (115,296)	96.67%	\$ (111,454)	
145	119 - BHSC Allocated Plant - Other Utility Plant	\$ 10,691,492	\$ 3,559,642	14,251,134		W/S	12.72%	(1,812,730)	89.57%	(1,623,731)	
146	Total Other Utility Plant	<u>\$ 12,561,577</u>	<u>\$ 2,595,976</u>	<u>\$ 15,157,553</u>				<u>\$ (1,928,026)</u>		<u>\$ (1,735,185)</u>	
147											
148	Total Gross Accumulated Depreciation Removed							<u>\$ (49,670,484)</u>		<u>\$ (42,080,779)</u>	
149											
150											
151	ADJUSTMENTS TO RATE BASE										
152	Account No. 190	\$ 23,720,371	\$ (10,202,640)	\$ 13,517,731	\$ -	\$ 13,517,731	19.51%	\$ (2,637,753)		\$ (2,368,563)	
153	Account No. 282	\$ (141,412,857)	\$ 560,248	\$ (140,852,609)	\$ -	\$ (140,852,609)	19.51%	\$ 27,484,973		\$ 24,614,959	
154	Account No. 283	\$ (2,907,610)	\$ (7,521)	\$ (2,915,132)	\$ -	\$ (2,915,132)	19.51%	\$ 568,838		\$ 509,292	
155	FAS 109 Adjustment & Regulatory Liabilities	\$ (67,658,169)	\$ 2,632,572	\$ (65,025,597)	\$ -	\$ (65,025,597)	15.02%	\$ 9,763,593		\$ 8,744,068	
156	Allocated BHSC ADIT and EDIT	\$ (2,627,654)	\$ (161,141)	\$ (2,788,795)	\$ -	\$ (2,788,795)	19.51%	\$ 544,186		\$ 487,361	
157	TOTAL ADJUSTMENTS TO RATE BASE	<u>\$ (190,885,920)</u>	<u>\$ (7,178,482)</u>	<u>\$ (198,064,402)</u>	<u>\$ -</u>	<u>\$ (198,064,402)</u>		<u>\$ 35,723,836</u>		<u>\$ 31,987,117</u>	
158											
159	WORKING CAPITAL										
160	Cash Working Capital	-	-	-	-	-	Auto	(933,417)	89.37%	\$ (834,172)	
161	Materials & Supplies	-	-	9,884,753	-	9,884,753	T&D	(3,338,805)	89.56%	\$ (2,990,163)	
162	Materials & Supplies	-	-	168,624	-	168,624	TP	(145,427)	89.56%	\$ (130,242)	
163	Prepayments (Account 165)	-	-	2,442,885	-	2,442,885	GP	(388,701)	89.58%	\$ (348,182)	
164	TOTAL WORKING CAPITAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,496,261</u>	<u>\$ -</u>	<u>\$ 12,496,261</u>		<u>\$ (4,806,350)</u>		<u>\$ (4,302,759)</u>	
165											
166	Total Rate Base							<u>\$ (192,460,647)</u>		<u>\$ 65,483,792</u>	
167											
168											
169		Per Book Test Year	Total	Adjusted Total	Excluded from CUS Basis	Adjsteds Basis for CUS Allocations	CUS Transmission Allocator	Allocation Rate	Total Company CUS Transmission Amount to Remove	Allocation Factor	South Dakota CUS Transmission Amount to Remove
170	Operating & Maintenance Expenses										
171	560 - Supervision & Engineering	548,201	109,125	657,326	-	657,326	TP	86.24%	(566,903)	84.08%	\$ (476,651)
172	561 - Load Dispatch	3,586,704	164,603	3,751,307	(72,216)	3,679,090	DA	100.00%	(3,679,090)	84.08%	\$ (3,093,374)
173	562 - Station Equipment	384,528	41,916	426,444	-	426,444	TP	86.24%	(367,782)	84.08%	\$ (309,230)
174	563 - Overhead Lines	4,244	(2,946)	1,298	-	1,298	TP	86.24%	(1,119)	84.08%	\$ (941)
175	564 - Underground Lines	-	-	-	-	-	TP	86.24%	-	84.08%	\$ -
176	565 - Transmission of Electricity by Others	25,885,201	(25,885,201)	-	-	-	TP	86.24%	-	84.08%	\$ -
177	566 - Miscellaneous	799,570	356,200	1,155,770	-	1,155,770	TP	86.24%	(996,780)	84.08%	\$ (838,091)
178	567 - Rents	74,527	-	74,527	-	74,527	TP	86.24%	(64,275)	84.08%	\$ (54,042)
179	568 - Supervision & Engineering	-	-	-	-	-	TP	86.24%	-	84.08%	\$ -
180	569 - Structures	30,794	41,836	72,630	-	72,630	TP	86.24%	(62,639)	84.08%	\$ (52,667)
181	570 - Station Equipment	177,866	12,826	190,692	-	190,692	TP	86.24%	(164,460)	84.08%	\$ (138,278)
182	571 - Overhead Lines	96,671	105,273	201,944	-	201,944	TP	86.24%	(174,164)	84.08%	\$ (146,437)
183	572 - Underground Lines	-	-	-	-	-	TP	86.24%	-	84.08%	\$ -
184	575 - SPP/WEIS Administrative Costs	151,217	(151,217)	-	-	-	TP	86.24%	-	82.33%	\$ -
185	920 - Administrative and general salaries	14,161,077	3,329,126	17,490,203	-	17,490,203	W/S	12.72%	(2,224,736)	89.38%	\$ (1,988,364)
186	921 - Office supplies and expenses	4,212,452	86,793	4,299,244	-	4,299,244	W/S	12.72%	(546,860)	89.37%	\$ (488,715)
187	922 - Administrative expenses transferred - Credit	(3,392,358)	(2,285)	(3,394,643)	-	(3,394,643)	W/S	12.72%	431,795	89.37%	\$ 385,885

BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Removal of CUS Adjustment

Adjusted Test Year Ended September 2025

188	923 - Outside services employed	3,146,787	(209,290)	2,937,497	-	2,937,497	W/S	12.72%	(373,647)	89.37%	\$	(333,919)
189	924 - Property insurance	1,263,812	885,836	2,149,649	-	2,149,649	W/S	12.72%	(273,433)	89.56%	\$	(244,881)
190	925 - Injuries and damages	3,546,722	1,571,002	5,117,724	-	5,117,724	W/S	12.72%	(650,969)	89.37%	\$	(581,756)
191	926 - Employee pensions and benefits	6,296,739	2,029,163	8,325,902	-	8,325,902	W/S	12.72%	(1,059,046)	89.37%	\$	(946,445)
192	928 - Regulatory commission expenses	1,155,364	(281,786)	873,578	-	873,578	W/S	12.72%	(111,118)	88.19%	\$	(97,999)
193	929 - Duplicate Charges	(729,766)	-	(729,766)	-	(729,766)	W/S	12.72%	92,825	89.37%	\$	82,956
194	930.1 - General advertising expenses	438,627	(424,777)	13,850	-	13,850	W/S	12.72%	(1,762)	89.37%	\$	(1,574)
195	930.2 - Miscellaneous general expenses	1,022,409	6,783	1,029,192	-	1,029,192	W/S	12.72%	(130,912)	90.37%	\$	(118,307)
196	931 - Rents	1,609,997	130,180	1,740,177	-	1,740,177	W/S	12.72%	(221,349)	89.37%	\$	(197,814)
197												
198	Total O&M								(11,146,424)			(9,640,643)
199												
200	Taxes Other Than Income Taxes											
201	FICA Tax			2,107,245	-	2,107,245	W/S	12.72%	(268,040)	89.37%	\$	(239,541)
202	Federal Unemployment Tax			9,356	-	9,356	W/S	12.72%	(1,190)	89.37%	\$	(1,064)
203	State Unemployment Tax			(4,291)	-	(4,291)	W/S	12.72%	546	89.37%	\$	488
204	Property Taxes			8,630,537	-	8,630,537	GP	15.91%	(1,373,254)	89.37%	\$	(1,227,244)
205	Total Taxes Other Than Income Taxes			\$ 10,742,847	\$ -	\$ 10,742,847			\$ (1,641,937)			\$ (1,467,360)

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Other Rate Base Items M-2 and M-3
Adjusted Test Year Ended September 30, 2025

Line	Description	Total Company Adjustment	Allocation Factor	Allocation Percentage	South Dakota Adjustment
	(a)	(b)	(c)	(d)	(e)
1	Customer Deposits	\$ -	CUSTDEP	96.67%	-
2	Customer Advances	\$ (1,711,522)	DIRECT	99.65%	(1,705,499)
3	Other Rate Base Items - Non Tax				
4	182315 - Reg Asset - Retiree Healthcare	\$ -	SALWAGES	89.37%	-
5	182316 - Reg Asset Pension	\$ -	SALWAGES	89.37%	-
6	182375 - Reg Asset LT Other Inc Tax	\$ -	SALWAGES	89.37%	-
7	182385 - Reg Asset LT Retiree HC Inc Tax	\$ -	SALWAGES	89.37%	-
8	228300 - Benefits Accrual Retiree Healthcare Non-Current	\$ -	SALWAGES	89.37%	-
9	228302 - Benefits Accrual Pension	\$ -	SALWAGES	89.37%	-
10	228303 - Accrued NQ Pension - PEP	\$ -	SALWAGES	89.37%	-
11	228304 - Accrued NQ Pension - SERP	\$ -	SALWAGES	89.37%	-
12	242009 - Accrued Benefits Retiree Healthcare Current	\$ -	SALWAGES	89.37%	-
13	254010 - Reg Liability Power Plant Maintenance	\$ 4,458,003	SALWAGES	89.37%	3,984,012
14	254100 - Reg Liability Long-Term Retiree Healthcare	\$ -	SALWAGES	89.37%	-
15	254101 - Reg Liability Pension	\$ -	SALWAGES	89.37%	-
16	254200 - Reg Liability Long-Term Pension Income Tax	\$ -	SALWAGES	89.37%	-
17	254385 - Reg Liability LT Retiree HC	\$ -	SALWAGES	89.37%	-
18	Total Other Rate Base Items - Non Tax	4,458,003			3,984,012
19	Other Rate Base Items - Tax				
20	Deferred Income Tax Assets				
21	190300.DT1000 DTA LT - Vacation	\$ -	SALWAGES	89.37%	-
22	190300.DT1010 DTA LT - Bad Debt Reserve	\$ (18,935)	CUST	96.67%	(18,305)
23	190300.DT1020 DTA LT - Employee Group Insurance	\$ -	SALWAGES	89.37%	-
24	190300.DT1030 DTA LT - Bonus	\$ -	SALWAGES	89.37%	-
25	190300.DT1050 DTA LT - Workmans Compensation	\$ -	SALWAGES	89.37%	-
26	190300.DT1108 DTA LT - Production Tax Credit	\$ 10,246,454	SALWAGES	89.37%	9,157,013
27	190300.DT1180 DTA LT - PTC Valuation Allowance	\$ (135,450)	SALWAGES	89.37%	(121,049)
28	190300.DT1099 DTA LT - Other	\$ -	SALWAGES	89.37%	-
29	190300.DT2020 DTA LT - Retiree Healthcare	\$ 8,248	SALWAGES	89.37%	7,371
30	190300.DT2025 DTA LT - Pep Plan	\$ -	SALWAGES	89.37%	-
31	190300.DT2070 DTA LT - PEP (AOIC)	\$ 57,634	SALWAGES	89.37%	51,506
32	190300.DT2092 DTA LT - FAS 109 Other	\$ 687,904	TOTPLT	89.56%	616,072
33	190300.DT3070 DTA LT - Deferred Compensation	\$ -	SALWAGES	89.37%	-
34	190300.DT3076 DTA LT - Line Extension Dep Elec	\$ -	TOTPLT	89.56%	-
35	190300.DT3090 DTA LT - Pension FAS 87	\$ -	SALWAGES	89.37%	-
36	190300.DT4098 DTA LT - Deferred Regulatory	\$ -	SALWAGES	89.37%	-
37	190300.DT4120 DTA LT - Pension FAS 158 Liab	\$ 9,521	SALWAGES	89.37%	8,509
38	190300.DT4125 DTA LT - Retirement Health FAS 158 Liab	\$ 10,441	SALWAGES	89.37%	9,331
39	190300.DT4135 DTA LT - INS RESERVE LIAB	\$ -	SALWAGES	89.37%	-
40	190300.DT4165 DTA LT - NOL Carryforward	\$ -	TOTPLT	89.56%	-
41	190300.DT4415 DTA LT - ALT Fuel Vehicle Credit	\$ -	TOTPLT	89.56%	-
42	190300.DT4430 DTA LT - R&D Credit	\$ -	SALWAGES	89.37%	-
43	190300.DT4466 DTA LT - PUC Fees	\$ (18,893)	SALWAGES	89.37%	(16,884)
44	190300.DT4470 DTA LT - SERP (AOIC)	\$ 34,225	SALWAGES	89.37%	30,586
45	190998.DT2092 DTA LT - Svc Co FAS 109 Other	\$ 9,396	TOTPLT	89.56%	8,415
46	Total Deferred Income Tax Assets	\$ 10,890,544			\$ 9,732,565
47					
48	Regulatory Liabilities				
49	254015.DT5000 - Protected Plant	\$ (2,710,036)	TOTPLT	89.56%	(2,427,051)
50	254015.DT5001 - Non Protected Plant - SL	\$ -	TOTPLT	89.56%	-
51	254015.DT5001 - Non Protected Plant - ARAM	\$ (391,014)	TOTPLT	89.56%	(350,184)
52	254015.DT5002 - Reg Liab Excess Def NonProt NOL	\$ -	TOTPLT	89.56%	-
53	254015.DT5003 - Reg Liab Excess Def NonProt RB	\$ -	TOTPLT	89.56%	-
54	254015.DT5004 - Reg Liab Excess Def NonProt Prop NP	\$ 53,625	TOTPLT	89.56%	48,025
55	254015.DT5005 - Reg Liab Excess Def Nonrefund ARAM	\$ (228,306)	TOTPLT	89.56%	(204,466)
56	254998.DT5000 - SVC Co Reg Liab Edit Prot Property	\$ (44,183)	TOTPLT	89.56%	(39,569)
57	254998.DT5001 - SVC Co Reg Liab Edit NonProt Prop	\$ (562)	TOTPLT	89.56%	(503)
58	Total Regulatory Liabilities	\$ (3,320,476)			\$ (2,973,748)
59					
60	Accumulated Deferred Income Taxes - Property				
61	282300.DT4062 - Property LT Accelerated Dep	\$ (560,248)	TOTPLT	89.56%	(501,747)
62	282302.DT4275 - Def Tax Property LT- REG UOP Asset	\$ -	TOTPLT	89.56%	-
63	282300.DT4094 - Other Property	\$ -	TOTPLT	89.56%	-
64	282300.DT4097 - CWIP	\$ -	TOTPLT	89.56%	-
65	Total Accelerated Deferred Income Taxes - Property	\$ (560,248)			\$ (501,747)
66					
67	Accumulated Deferred Income Taxes - Other				
68	283300.DT2015 DTL LT - Pension Plan	\$ 7,521	SALWAGES	89.56%	6,736
69	283300.DT4040 DTL LT - Prepaid Expenses	\$ -	SALWAGES	89.37%	-
70	283300.DT4098 DTL LT - Deferred Regulatory	\$ -	SALWAGES	89.37%	-
71	283300.DT4070 DTL LT - Reacquired Bond Loss	\$ -	SALWAGES	89.37%	-
72	Total Accelerated Deferred Income Taxes - Other	\$ 7,521			\$ 6,736
73					
74	Total Other Rate Base Items - Tax	7,017,341			6,263,806
75					
76	BHSC Allocated Plant ADIT	161,141	TOTPLT	89.56%	144,314
77					
78	TOTAL DEDUCTIONS TO RATE BASE	9,924,963			8,686,633

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Other Rate Base Items M-2 and M-3
Adjusted Test Year Ended September 30, 2025

Line	Description	Tot. Co T-1 Adjustment	Allocation Factor	Allocation Percentage	South Dakota Adjustment
	(a)		(c)	(d)	(e)
1	Customer Deposits		CUSTDEP	96.67%	-
2	Customer Advances		DIRECT	99.65%	-
3	Other Rate Base Items - Non Tax				
4	182315 - Reg Asset - Retiree Healthcare	-	SALWAGES	89.37%	-
5	182316 - Reg Asset Pension	-	SALWAGES	89.37%	-
6	182375 - Reg Asset LT Other Inc Tax	-	SALWAGES	89.37%	-
7	182385 - Reg Asset LT Retiree HC Inc Tax	-	SALWAGES	89.37%	-
8	228300 - Benefits Accrual Retiree Healthcare Non-Current	-	SALWAGES	89.37%	-
9	228302 - Benefits Accrual Pension	-	SALWAGES	89.37%	-
10	228303 - Accrued NQ Pension - PEP	-	SALWAGES	89.37%	-
11	228304 - Accrued NQ Pension - SERP	-	SALWAGES	89.37%	-
12	242009 - Accrued Benefits Retiree Healthcare Current	-	SALWAGES	89.37%	-
13	254010 - Reg Liability Power Plant Maintenance	-	SALWAGES	89.37%	-
14	254100 - Reg Liability Long-Term Retiree Healthcare	-	SALWAGES	89.37%	-
15	254101 - Reg Liability Pension	-	SALWAGES	89.37%	-
16	254200 - Reg Liability Long-Term Pension Income Tax	-	SALWAGES	89.37%	-
17	254385 - Reg Liability LT Retiree HC	-	SALWAGES	89.37%	-
18	Total Other Rate Base Items - Non Tax	-			-
19					
20	Other Rate Base Items - Tax				
21	Deferred Income Tax Assets				
22	190300.DT1000 DTA LT - Vacation	8,512	SALWAGES	89.37%	7,607
23	190300.DT1010 DTA LT - Bad Debt Reserve	35,367	CUST	96.67%	34,189
24	190300.DT1020 DTA LT - Employee Group Insurance	2,626	SALWAGES	89.37%	2,347
25	190300.DT1030 DTA LT - Bonus	9,739	SALWAGES	89.37%	8,703
26	190300.DT1050 DTA LT - Workmans Compensation	1,377	SALWAGES	89.37%	1,230
27	190300.DT1108 DTA LT - Production Tax Credit	-	SALWAGES	89.37%	-
28	190300.DT1180 DTA LT - PTC Valuation Allowance	-	SALWAGES	89.37%	-
29	190300.DT1099 DTA LT - Other	-	SALWAGES	89.37%	-
30	190300.DT2020 DTA LT - Retiree Healthcare	47,529	SALWAGES	89.37%	42,476
31	190300.DT2025 DTA LT - Pep Plan	8,820	SALWAGES	89.37%	7,882
32	190300.DT2070 DTA LT - PEP (AOCI)	-	SALWAGES	89.37%	-
33	190300.DT2092 DTA LT - FAS 109 Other	300,178	TOTPLT	89.56%	268,833
34	190300.DT3070 DTA LT - Deferred Compensation	3,706	SALWAGES	89.37%	3,312
35	190300.DT3076 DTA LT - Line Extension Dep Elec	93,920	TOTPLT	89.56%	84,113
36	190300.DT3090 DTA LT - Pension FAS 87	-	SALWAGES	89.37%	-
37	190300.DT4098 DTA LT - Deferred Regulatory	13,719	SALWAGES	89.37%	12,260
38	190300.DT4120 DTA LT - Pension FAS 158 Liab	216,025	SALWAGES	89.37%	193,056
39	190300.DT4125 DTA LT - Retirement Health FAS 158 Liab	(24,334)	SALWAGES	89.37%	(21,747)
40	190300.DT4135 DTA LT - INS RESERVE LIAB	16,184	SALWAGES	89.37%	14,463
41	190300.DT4165 DTA LT - NOL Carryforward	-	TOTPLT	89.56%	-
42	190300.DT4415 DTA LT - ALT Fuel Vehicle Credit	1,241	TOTPLT	89.56%	1,111
43	190300.DT4430 DTA LT - R&D Credit	202,785	SALWAGES	89.37%	181,224
44	190300.DT4466 DTA LT - PUC Fees	6,299	SALWAGES	89.37%	5,629
45	190300.DT4470 DTA LT - SERP (AOCI)	-	SALWAGES	89.37%	-
46	190998.DT2092 DTA LT - Svc Co FAS 109 Other	6,283	TOTPLT	89.56%	5,627
47	Total Deferred Income Tax Assets	\$ 949,976			\$ 852,315
48					
49	Regulatory Liabilities				
50	254015.DT5000 - Protected Plant	#####	TOTPLT	89.56%	(1,137,286)
51	254015.DT5001 - Non Protected Plant - SL	-	TOTPLT	89.56%	-
52	254015.DT5001 - Non Protected Plant - ARAM	(160,000)	TOTPLT	89.56%	(143,293)
53	254015.DT5002 - Reg Liab Excess Def NonProt NOL	-	TOTPLT	89.56%	-
54	254015.DT5003 - Reg Liab Excess Def NonProt RB	-	TOTPLT	89.56%	-
55	254015.DT5004 - Reg Liab Excess Def NonProt Prop NP	-	TOTPLT	89.56%	-
56	254015.DT5005 - Reg Liab Excess Def Nonrefund ARAM	-	TOTPLT	89.56%	-
57	254998.DT5000 - SVC Co Reg Liab Edit Prot Property	(10,372)	TOTPLT	89.56%	(9,289)
58	254998.DT5001 - SVC Co Reg Liab Edit NonProt Prop	(464)	TOTPLT	89.56%	(416)
59	Total Regulatory Liabilities	\$ (1,440,727)			\$ (1,290,284)
60					
61	Accumulated Deferred Income Taxes - Property				
62	282300.DT4062 - Property LT Accelerated Dep	(6,836,468)	TOTPLT	89.56%	(6,122,596)
63	282302.DT4275 - Def Tax Property LT- REG UOP Asset	-	TOTPLT	89.56%	-
64	282300.DT4094 - Other Property	63,546	TOTPLT	89.56%	56,911
65	282300.DT4097 - CWIP	2,137	TOTPLT	89.56%	1,914
66	Total Accelerated Deferred Income Taxes - Property	\$ (6,770,785)			\$ (6,063,771)
67					
68	Accumulated Deferred Income Taxes - Other				
69	283300.DT2015 DTL LT - Pension Plan	(121,021)	SALWAGES	89.56%	(108,384)
70	283300.DT4040 DTL LT - Prepaid Expenses	(19,108)	SALWAGES	89.37%	(17,076)
71	283300.DT4098 DTL LT - Deferred Regulatory	-	SALWAGES	89.37%	-
72	283300.DT4070 DTL LT - Reacquired Bond Loss	(2)	SALWAGES	89.37%	(1)
73	Total Accelerated Deferred Income Taxes - Other	\$ (140,130)			\$ (125,461)
74					
75	Total Other Rate Base Items - Tax	(7,401,667)			(6,627,201)
76					
77	BHSC Allocated Plant ADIT	(134,057)	TOTPLT	89.56%	(120,059)
78					
79	TOTAL DEDUCTIONS TO RATE BASE	(7,535,724)			(6,747,260)

Black Hills Power, Inc. dba Black Hills Energy
Docket EL26-003 - EL26-003 - BHP Proposed Revenue Requirement at SD Level
Other Rate Base Items M-2 and M-3
Adjusted Test Year Ended September 30, 2025

Line	Description	Tot. Co T-2	Allocation Factor	Allocation Percentage	South Dakota Adjustment
	(a)		(c)	(d)	(e)
1	Customer Deposits		CUSTDEP	96.67%	-
2	Customer Advances		DIRECT	99.65%	-
3	Other Rate Base Items - Non Tax				
4	182315 - Reg Asset - Retiree Healthcare	-	SALWAGES	89.37%	-
5	182316 - Reg Asset Pension	-	SALWAGES	89.37%	-
6	182375 - Reg Asset LT Other Inc Tax	-	SALWAGES	89.37%	-
7	182385 - Reg Asset LT Retiree HC Inc Tax	-	SALWAGES	89.37%	-
8	228300 - Benefits Accrual Retiree Healthcare Non-Current	-	SALWAGES	89.37%	-
9	228302 - Benefits Accrual Pension	-	SALWAGES	89.37%	-
10	228303 - Accrued NQ Pension - PEP	-	SALWAGES	89.37%	-
11	228304 - Accrued NQ Pension - SERP	-	SALWAGES	89.37%	-
12	242009 - Accrued Benefits Retiree Healthcare Current	-	SALWAGES	89.37%	-
13	254010 - Reg Liability Power Plant Maintenance	-	SALWAGES	89.37%	-
14	254100 - Reg Liability Long-Term Retiree Healthcare	-	SALWAGES	89.37%	-
15	254101 - Reg Liability Pension	-	SALWAGES	89.37%	-
16	254200 - Reg Liability Long-Term Pension Income Tax	-	SALWAGES	89.37%	-
17	254385 - Reg Liability LT Retiree HC	-	SALWAGES	89.37%	-
18	Total Other Rate Base Items - Non Tax	-			-
19					
20	Other Rate Base Items - Tax				
21	Deferred Income Tax Assets				
22	190300.DT1000 DTA LT - Vacation	34,554	SALWAGES	89.37%	30,880
23	190300.DT1010 DTA LT - Bad Debt Reserve	143,568	CUST	96.67%	138,785
24	190300.DT1020 DTA LT - Employee Group Insurance	10,659	SALWAGES	89.37%	9,526
25	190300.DT1030 DTA LT - Bonus	39,532	SALWAGES	89.37%	35,329
26	190300.DT1050 DTA LT - Workmans Compensation	5,589	SALWAGES	89.37%	4,995
27	190300.DT1108 DTA LT - Production Tax Credit	-	SALWAGES	89.37%	-
28	190300.DT1180 DTA LT - PTC Valuation Allowance	-	SALWAGES	89.37%	-
29	190300.DT1099 DTA LT - Other	-	SALWAGES	89.37%	-
30	190300.DT2020 DTA LT - Retiree Healthcare	192,938	SALWAGES	89.37%	172,424
31	190300.DT2025 DTA LT - Pep Plan	35,803	SALWAGES	89.37%	31,996
32	190300.DT2070 DTA LT - PEP (AOCI)	-	SALWAGES	89.37%	-
33	190300.DT2092 DTA LT - FAS 109 Other	2,569,655	TOTPLT	89.56%	2,301,329
34	190300.DT3070 DTA LT - Deferred Compensation	15,043	SALWAGES	89.37%	13,444
35	190300.DT3076 DTA LT - Line Extension Dep Elec	381,253	TOTPLT	89.56%	341,442
36	190300.DT3090 DTA LT - Pension FAS 87	-	SALWAGES	89.37%	-
37	190300.DT4098 DTA LT - Deferred Regulatory	55,691	SALWAGES	89.37%	49,770
38	190300.DT4120 DTA LT - Pension FAS 158 Liab	876,920	SALWAGES	89.37%	783,683
39	190300.DT4125 DTA LT - Retirement Health FAS 158 Liab	(98,782)	SALWAGES	89.37%	(88,279)
40	190300.DT4135 DTA LT - INS RESERVE LIAB	65,698	SALWAGES	89.37%	58,712
41	190300.DT4165 DTA LT - NOL Carryforward	-	TOTPLT	89.56%	-
42	190300.DT4415 DTA LT - ALT Fuel Vehicle Credit	5,038	TOTPLT	89.56%	4,512
43	190300.DT4430 DTA LT - R&D Credit	823,176	SALWAGES	89.37%	735,653
44	190300.DT4466 DTA LT - PUC Fees	25,568	SALWAGES	89.37%	22,850
45	190300.DT4470 DTA LT - SERP (AOCI)	-	SALWAGES	89.37%	-
46	190998.DT2092 DTA LT - Svc Co FAS 109 Other	25,505	TOTPLT	89.56%	22,841
47	Total Deferred Income Tax Assets	\$ 5,207,409			\$ 4,669,892
48					
49	Regulatory Liabilities				
50	254015.DT5000 - Protected Plant	(10,870,808)	TOTPLT	89.56%	(9,735,665)
51	254015.DT5001 - Non Protected Plant - SL	-	TOTPLT	89.56%	-
52	254015.DT5001 - Non Protected Plant - ARAM	(1,369,672)	TOTPLT	89.56%	(1,226,650)
53	254015.DT5002 - Reg Liab Excess Def NonProt NOL	-	TOTPLT	89.56%	-
54	254015.DT5003 - Reg Liab Excess Def NonProt RB	-	TOTPLT	89.56%	-
55	254015.DT5004 - Reg Liab Excess Def NonProt Prop NP	-	TOTPLT	89.56%	-
56	254015.DT5005 - Reg Liab Excess Def Nonrefund ARAM	-	TOTPLT	89.56%	-
57	254998.DT5000 - SVC Co Reg Liab Edit Prot Property	(88,793)	TOTPLT	89.56%	(79,521)
58	254998.DT5001 - SVC Co Reg Liab Edit NonProt Prop	(3,976)	TOTPLT	89.56%	(3,561)
59	Total Regulatory Liabilities	\$ (12,333,249)			\$ (11,045,397)
60					
61	Accumulated Deferred Income Taxes - Property				
62	282300.DT4062 - Property LT Accelerated Dep	(27,751,605)	TOTPLT	89.56%	(24,853,749)
63	282302.DT4275 - Def Tax Property LT- REG UOP Asset	-	TOTPLT	89.56%	-
64	282300.DT4094 - Other Property	257,957	TOTPLT	89.56%	231,021
65	282300.DT4097 - CWIP	8,675	TOTPLT	89.56%	7,769
66	Total Accelerated Deferred Income Taxes - Property	\$ (27,484,973)			\$ (24,614,959)
67					
68	Accumulated Deferred Income Taxes - Other				
69	283300.DT2015 DTL LT - Pension Plan	(491,267)	SALWAGES	89.56%	(439,968)
70	283300.DT4040 DTL LT - Prepaid Expenses	(77,565)	SALWAGES	89.37%	(69,318)
71	283300.DT4098 DTL LT - Deferred Regulatory	-	SALWAGES	89.37%	-
72	283300.DT4070 DTL LT - Reacquired Bond Loss	(6)	SALWAGES	89.37%	(6)
73	Total Accelerated Deferred Income Taxes - Other	\$ (568,838)			\$ (509,292)
74					
75	Total Other Rate Base Items - Tax	(35,179,651)			(31,499,756)
76					
77	BHSC Allocated Plant ADIT	(544,186)	TOTPLT	89.56%	(487,361)
78					
79	TOTAL DEDUCTIONS TO RATE BASE	(35,723,836)			(31,987,117)

EL26-003 - BHP Proposed Revenue Requirement at SD Level
H-2

		Adjustment			
		Total Company	Allocation Factor	Allocation %	SD Amount
Production					
	501	\$ (21,415,913)	ENEFUEL	82.33%	\$ (17,631,825)
	547	\$ (16,839,397)	ENEFUEL	82.33%	\$ (13,863,957)
	555	\$ (40,621,828)	ENERGY1	82.33%	\$ (33,444,149)
555 - Renewable Ready		<u>\$ (3,760,210)</u>	DPROD	87.15%	<u>\$ (3,276,879)</u>
		\$ (82,637,348)			\$ (68,216,810)
Transmission					
	565	\$ (25,885,201)	TRANPLT	84.08%	\$ (21,764,237)
	575	<u>\$ (151,217)</u>	ENEFUEL	82.33%	<u>\$ (124,498)</u>
		\$ (26,036,418)			\$ (21,888,735)
Total Adjustment		\$ (108,673,766)			\$ (90,105,545)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	Steam Production - Operation				
4	500 - Supervision & Engineering	\$ 497	SALWAGPO	87.15%	\$ 433
5	501 - Fuel	\$ -	ENEFUEL	82.33%	\$ -
6	502 - Steam Expense	\$ 289	DPROD	87.15%	\$ 252
7	505 - Electric Expense	\$ -	DPROD	87.15%	\$ -
8	506 - Miscellaneous	\$ 564	DPROD	87.15%	\$ 491
9	507 - Rents	\$ -	DPROD	87.15%	\$ -
10	Subtotal Steam Production - Operation	\$ 1,350			\$ 1,176
11					
12	Steam Production - Maintenance				
13	510 - Supervision & Engineering	\$ 294	SALWAGPM	87.84%	\$ 258
14	511 - Structures	\$ 19	DPROD	87.15%	\$ 17
15	512 - Boilers	\$ 37	DPROD	87.15%	\$ 32
16	513 - Electric Plant	\$ 11,556	DPROD	87.15%	\$ 10,071
17	514 - Miscellaneous Plant	\$ -	DPROD	87.15%	\$ -
18	Subtotal Steam Production - Maintenance	\$ 11,907			\$ 10,378
19					
20	Other Production - Operation				
21	546 - Operation Supervision & Engineering	\$ (67,344)	SALWAGPO	87.15%	\$ (58,688)
22	547 - Fuel	\$ -	ENEFUEL	82.33%	\$ -
23	548 - Generation Expense	\$ 4,414	DPROD	87.15%	\$ 3,847
24	549 - Miscellaneous	\$ 1,432	DPROD	87.15%	\$ 1,248
25	550 - Other Generation Rents	\$ -	DPROD	87.15%	\$ -
26	Subtotal Other Production - Operation	\$ (61,499)			\$ (53,593)
27					
28	Other Production - Maintenance				
29	551 - Supervision & Engineering	\$ 25,139	SALWAGPM	87.84%	\$ 22,083
30	552 - Structures	\$ -	DPROD	87.15%	\$ -
31	553 - Electric Plant	\$ 94,136	DPROD	87.15%	\$ 82,036
32	554 - Miscellaneous Plant	\$ 25,159	DPROD	87.15%	\$ 21,925
33	556 - System Control & Load Dispatch	\$ (93,232)	DPROD	87.15%	\$ (81,248)
34	Subtotal Other Production - Maintenance	\$ 51,203			\$ 44,796
35					
36	Other Power Supply				
37	555 - Purchased Power - Energy	\$ -	ENERGY1	82.33%	\$ -
38	555 - Purchase Power - Demand	\$ -	DPROD	87.15%	\$ -
39	557 - Other Expenses	\$ -	DPROD	87.15%	\$ -
40	Subtotal Other Power Supply	\$ -			\$ -
41					
42	Wind Production				
43	558 - Operations & Maintenance	\$ 99,509	DIRECT	90%	\$ 89,558
44	Subtotal Wind Production	\$ 99,509			\$ 89,558
45					
46	Total Production Expense	\$ 102,470			\$ 92,315
47					
48	Transmission Expenses				
49	Transmission - Operation				
50	560 - Supervision & Engineering	\$ 84,783	SALWAGTO	84.08%	\$ 71,286
51	561 - Load Dispatch	\$ 164,166	TRANPLT	84.08%	\$ 138,030
52	562 - Station Equipment	\$ 639	TRANPLT	84.08%	\$ 537
53	563 - Overhead Lines	\$ (2,946)	TRANPLT	84.08%	\$ (2,477)
54	564 - Underground Lines	\$ -	TRANPLT	84.08%	\$ -
55	565 - Transmission of Electricity by Others	\$ -	TRANPLT	84.08%	\$ -
56	566 - Miscellaneous	\$ 356,218	TRANPLT	84.08%	\$ 299,508
57	567 - Rents	\$ -	TRANPLT	84.08%	\$ -
58	Subtotal Transmission - Operation	\$ 602,860			\$ 506,884

59							
60	Transmission - Maintenance						
61	568 - Supervision & Engineering	\$	-	SALWAGTM	84.08%	\$	-
62	569 - Structures	\$	41,836	TRANPLT	84.08%	\$	35,176
63	570 - Station Equipment	\$	704	TRANPLT	84.08%	\$	592
64	571 - Overhead Lines	\$	103,598	TRANPLT	84.08%	\$	87,105
65	572 - Underground Lines	\$	-	TRANPLT	84.08%	\$	-
66	575 - SPP/WEIS Administrative Costs	\$	-	ENEFUEL	82.33%	\$	-
67	Subtotal Transmission - Maintenance	\$	146,138			\$	122,873
68							
69	Total Transmission Expense	\$	748,998			\$	629,757
70							
71	Distribution Expenses						
72	Distribution - Operations						
73	580 - Supervision	\$	37,178	SALWAGDO	93.01%	\$	34,580
74	581 - Load Dispatch	\$	35,777	DISTPLT	92.71%	\$	33,169
75	582 - Station Equipment	\$	1,193	PLT_362	82.88%	\$	988
76	583 - Overhead Lines	\$	(20)	OHDIST	92.79%	\$	(18)
77	584 - Underground Lines	\$	-	UGDIST	97.20%	\$	-
78	585 - Street Lighting	\$	7,950	PLT_3713	94.73%	\$	7,531
79	586 - Metering	\$	8,298	CMETERS	96.23%	\$	7,985
80	587 - Customer Installations	\$	6,043	CMETERS	96.23%	\$	5,815
81	588 - Miscellaneous	\$	15,385	DISTPLT	92.71%	\$	14,264
82	589 - Rents	\$	-	DISTPLT	92.71%	\$	-
83	Subtotal Distribution - Operation	\$	111,804			\$	104,314
84							
85	Distribution - Maintenance						
86	590 - Supervision	\$	16,094	VARIOUS	94.16%	\$	15,154
87	591 - Structures	\$	-	DISTPLT	92.71%	\$	-
88	592 - Station Equipment	\$	1,046	PLT_362	82.88%	\$	867
89	593 - Overhead Lines	\$	8,903	OHDIST	92.79%	\$	8,260
90	594 - Underground Lines	\$	-	UGDIST	97.20%	\$	-
91	595 - Transformers	\$	-	PLT_368	97.54%	\$	-
92	596 - Street Lighting	\$	11	PLT_3713	94.73%	\$	11
93	597 - Metering	\$	-	CMETERS	96.23%	\$	-
94	598 - Miscellaneous	\$	-	DISTPLT	92.71%	\$	-
95	Subtotal Distribution - Maintenance	\$	26,054			\$	24,292
96							
97	Total Distribution Expense	\$	137,858			\$	128,606
98							
99	Customer Accounts and Service Expenses						
100	Customer Accounts Expenses						
101	901 - Supervision	\$	24,743	SALWAGCA	96.70%	\$	23,927
102	902 - Meter reading expenses	\$	71,270	CMETRDG	96.67%	\$	68,896
103	903 - Customer records and collection expenses	\$	53,710	CUSTREC	96.67%	\$	51,921
104	904 - Uncollectible accounts	\$	-	EXP_904	96.83%	\$	-
105	905 - Miscellaneous customer accounts expenses	\$	8,228	CUSTCAM	96.67%	\$	7,954
106	Subtotal Customer Accounts Expenses	\$	157,952			\$	152,698
107							
108	Customer Service Expenses						
109	907 - Supervision	\$	16,421	SALWAGCS	98.27%	\$	16,137
110	908 - Customer assistance expenses	\$	3,553	VARIOUS	98.31%	\$	3,493
111	909 - Informational and instructional advertising expenses	\$	299	CUSTADVT	96.67%	\$	289
112	910 - Miscellaneous customer service and informational expenses	\$	9,142	CUSTCSM	96.67%	\$	8,838
113	Subtotal Customer Service Expenses	\$	29,415			\$	28,757
114							
115	Total Customer Accounts and Service Expenses	\$	187,367			\$	181,455
116							
117	Sales Expenses						
118	Sales Expenses - Operation						
119	911 - Supervision	\$	-	SALESREV	88.19%	\$	-

EL26-003 - BHP Proposed Revenue Requirement at SD Level
H-4

120 912 - Demonstrating and selling expenses	\$	(16)	SALESREV	88.19%	\$	(14)
121 913 - Advertising expenses	\$	(23)	SALESREV	88.19%	\$	(20)
122 916 - Miscellaneous sales expenses	\$	-	SALESREV	88.19%	\$	-
123 Subtotal Sales Expenses - Operation	\$	(39)			\$	(34)
124						
125 Administrative and General Expenses						
126 Administrative and General Expenses - Operation						
127 920 - Administrative and general salaries	\$	3,440,962	VARIOUS	89.38%	\$	3,075,369
128 921 - Office supplies and expenses	\$	121,698	SALWAGES	89.37%	\$	108,759
129 922 - Administrative expenses transferred - Credit	\$	-	SALWAGES	89.37%	\$	-
130 923 - Outside services employed	\$	106,585	SALWAGES	89.37%	\$	95,253
131 924 - Property insurance	\$	885,836	TOTPLT	89.56%	\$	793,336
132 925 - Injuries and damages	\$	1,402,014	SALWAGES	89.37%	\$	1,252,947
133 926 - Employee pensions and benefits	\$	1,626,743	SALWAGES	89.37%	\$	1,453,782
134 928 - Regulatory commission expenses	\$	-	SALESREV	88.19%	\$	-
135 929 - Duplicate Charges	\$	-	SALWAGES	89.37%	\$	-
136 930.1 - General advertising expenses	\$	776	SALWAGES	89.37%	\$	694
137 930.2 - Miscellaneous general expenses	\$	30,168	VARIOUS	90.37%	\$	27,263
138 931 - Rents	\$	130,180	GENLPLT	89.37%	\$	116,338
139 Subtotal Administrative and General Expenses - Operation	\$	7,744,964			\$	6,923,741
140						
141 Administrative and General Expenses - Maintenance						
142 935 - Maintenance of general plant	\$	187,652	GENLPLT	89.37%	\$	167,700
143 Subtotal Administrative and General Expenses - Maintenance	\$	187,652			\$	167,700
144						
145 Total Administrative and General Expenses	\$	7,932,615			\$	7,091,441
146						
147 Total Operating & Maintenance Expense	\$	9,109,270			\$	8,123,540

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	Steam Production - Operation				
4	500 - Supervision & Engineering	\$ 234,415	SALWAGPO	87.15%	\$ 204,284
5	501 - Fuel	\$ 102,442	ENEFUEL	82.33%	\$ 84,341
6	502 - Steam Expense	\$ 180,062	DPROD	87.15%	\$ 156,917
7	505 - Electric Expense	\$ 114,215	DPROD	87.15%	\$ 99,534
8	506 - Miscellaneous	\$ 148,065	DPROD	87.15%	\$ 129,033
9	507 - Rents	\$ -	DPROD	87.15%	\$ -
10	Subtotal Steam Production - Operation	\$ 779,199			\$ 674,109
11					
12	Steam Production - Maintenance				
13	510 - Supervision & Engineering	\$ 276,061	SALWAGPM	87.84%	\$ 242,498
14	511 - Structures	\$ 91,756	DPROD	87.15%	\$ 79,962
15	512 - Boilers	\$ 167,227	DPROD	87.15%	\$ 145,731
16	513 - Electric Plant	\$ 40,575	DPROD	87.15%	\$ 35,359
17	514 - Miscellaneous Plant	\$ 3,669	DPROD	87.15%	\$ 3,198
18	Subtotal Steam Production - Maintenance	\$ 579,287			\$ 506,748
19					
20	Other Production - Operation				
21	546 - Operation Supervision & Engineering	\$ 11,474	SALWAGPO	87.15%	\$ 9,999
22	547 - Fuel	\$ -	ENEFUEL	82.33%	\$ -
23	548 - Generation Expense	\$ 58,834	DPROD	87.15%	\$ 51,271
24	549 - Miscellaneous	\$ (261)	DPROD	87.15%	\$ (227)
25	550 - Other Generation Rents	\$ -	DPROD	87.15%	\$ -
26	Subtotal Other Production - Operation	\$ 70,047			\$ 61,043
27					
28	Other Production - Maintenance				
29	551 - Supervision & Engineering	\$ 39	SALWAGPM	87.84%	\$ 34
30	552 - Structures	\$ -	DPROD	87.15%	\$ -
31	553 - Electric Plant	\$ 73,199	DPROD	87.15%	\$ 63,790
32	554 - Miscellaneous Plant	\$ 1,844	DPROD	87.15%	\$ 1,607
33	556 - System Control & Load Dispatch	\$ -	DPROD	87.15%	\$ -
34	Subtotal Other Production - Maintenance	\$ 75,082			\$ 65,431
35					
36	Other Power Supply				
37	555 - Purchased Power - Energy	\$ -	ENERGY1	82.33%	\$ -
38	555 - Purchase Power - Demand	\$ -	DPROD	87.15%	\$ -
39	557 - Other Expenses	\$ -	DPROD	87.15%	\$ -
40	Subtotal Other Power Supply	\$ -			\$ -
41					
42	Wind Production				
43	558 - Operations & Maintenance	\$ -	DIRECT	90%	\$ -
44	Subtotal Wind Production	\$ -			\$ -
45					
46	Total Production Expense	\$ 1,503,615			\$ 1,307,331
47					
48	Transmission Expenses				
49	Transmission - Operation				
50	560 - Supervision & Engineering	\$ 1,209	SALWAGTO	84.08%	\$ 1,016
51	561 - Load Dispatch	\$ 560	TRANPLT	84.08%	\$ 470
52	562 - Station Equipment	\$ 27,537	TRANPLT	84.08%	\$ 23,153
53	563 - Overhead Lines	\$ -	TRANPLT	84.08%	\$ -
54	564 - Underground Lines	\$ -	TRANPLT	84.08%	\$ -
55	565 - Transmission of Electricity by Others	\$ -	TRANPLT	84.08%	\$ -
56	566 - Miscellaneous	\$ (188)	TRANPLT	84.08%	\$ (158)
57	567 - Rents	\$ -	TRANPLT	84.08%	\$ -
58	Subtotal Transmission - Operation	\$ 29,117			\$ 24,481

59							
60	Transmission - Maintenance						
61	568 - Supervision & Engineering	\$	-	SALWAGTM	84.08%	\$	-
62	569 - Structures	\$	-	TRANPLT	84.08%	\$	-
63	570 - Station Equipment	\$	7,036	TRANPLT	84.08%	\$	5,916
64	571 - Overhead Lines	\$	-	TRANPLT	84.08%	\$	-
65	572 - Underground Lines	\$	-	TRANPLT	84.08%	\$	-
66	575 - SPP/WEIS Administrative Costs	\$	-	ENEFUEL	82.33%	\$	-
67	Subtotal Transmission - Maintenance	\$	7,036			\$	5,916
68							
69	Total Transmission Expense	\$	36,153			\$	30,397
70							
71	Distribution Expenses						
72	Distribution - Operations						
73	580 - Supervision	\$	85,743	SALWAGDO	93.01%	\$	79,751
74	581 - Load Dispatch	\$	-	DISTPLT	92.71%	\$	-
75	582 - Station Equipment	\$	63,988	PLT_362	82.88%	\$	53,034
76	583 - Overhead Lines	\$	56,718	OHDIST	92.79%	\$	52,626
77	584 - Underground Lines	\$	14,052	UGDIST	97.20%	\$	13,658
78	585 - Street Lighting	\$	6,392	PLT_3713	94.73%	\$	6,055
79	586 - Metering	\$	74,003	CMETERS	96.23%	\$	71,211
80	587 - Customer Installations	\$	84,490	CMETERS	96.23%	\$	81,302
81	588 - Miscellaneous	\$	111,991	DISTPLT	92.71%	\$	103,828
82	589 - Rents	\$	-	DISTPLT	92.71%	\$	-
83	Subtotal Distribution - Operation	\$	497,377			\$	461,465
84							
85	Distribution - Maintenance						
86	590 - Supervision	\$	803	VARIOUS	94.16%	\$	756
87	591 - Structures	\$	-	DISTPLT	92.71%	\$	-
88	592 - Station Equipment	\$	18,078	PLT_362	82.88%	\$	14,983
89	593 - Overhead Lines	\$	129,528	OHDIST	92.79%	\$	120,184
90	594 - Underground Lines	\$	51,909	UGDIST	97.20%	\$	50,454
91	595 - Transformers	\$	10,561	PLT_368	97.54%	\$	10,301
92	596 - Street Lighting	\$	3,640	PLT_3713	94.73%	\$	3,448
93	597 - Metering	\$	479	CMETERS	96.23%	\$	461
94	598 - Miscellaneous	\$	60	DISTPLT	92.71%	\$	55
95	Subtotal Distribution - Maintenance	\$	215,057			\$	200,642
96							
97	Total Distribution Expense	\$	712,434			\$	662,107
98							
99	Customer Accounts and Service Expenses						
100	Customer Accounts Expenses						
101	901 - Supervision	\$	-	SALWAGCA	96.70%	\$	-
102	902 - Meter reading expenses	\$	57	CMETRDG	96.67%	\$	55
103	903 - Customer records and collection expenses	\$	-	CUSTREC	96.67%	\$	-
104	904 - Uncollectible accounts	\$	-	EXP_904	96.83%	\$	-
105	905 - Miscellaneous customer accounts expenses	\$	29,788	CUSTCAM	96.67%	\$	28,796
106	Subtotal Customer Accounts Expenses	\$	29,845			\$	28,851
107							
108	Customer Service Expenses						
109	907 - Supervision	\$	-	SALWAGCS	98.27%	\$	-
110	908 - Customer assistance expenses	\$	36,788	VARIOUS	98.31%	\$	36,166
111	909 - Informational and instructional advertising expenses	\$	-	CUSTADVT	96.67%	\$	-
112	910 - Miscellaneous customer service and informational expenses	\$	-	CUSTCSM	96.67%	\$	-
113	Subtotal Customer Service Expenses	\$	36,788			\$	36,166
114							
115	Total Customer Accounts and Service Expenses	\$	66,633			\$	65,017
116							
117	Sales Expenses						
118	Sales Expenses - Operation						
119	911 - Supervision	\$	-	SALESREV	88.19%	\$	-

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120 912 - Demonstrating and selling expenses	\$	238	SALESREV	88.19%	\$	210
121 913 - Advertising expenses	\$	-	SALESREV	88.19%	\$	-
122 916 - Miscellaneous sales expenses	\$	-	SALESREV	88.19%	\$	-
123 Subtotal Sales Expenses - Operation	\$	238			\$	210
124						
125 Administrative and General Expenses						
126 Administrative and General Expenses - Operation						
127 920 - Administrative and general salaries	\$	123,743	VARIOUS	89.38%	\$	110,595
128 921 - Office supplies and expenses	\$	-	SALWAGES	89.37%	\$	-
129 922 - Administrative expenses transferred - Credit	\$	-	SALWAGES	89.37%	\$	-
130 923 - Outside services employed	\$	-	SALWAGES	89.37%	\$	-
131 924 - Property insurance	\$	-	TOTPLT	89.56%	\$	-
132 925 - Injuries and damages	\$	-	SALWAGES	89.37%	\$	-
133 926 - Employee pensions and benefits	\$	446,259	SALWAGES	89.37%	\$	398,811
134 928 - Regulatory commission expenses	\$	-	SALESREV	88.19%	\$	-
135 929 - Duplicate Charges	\$	-	SALWAGES	89.37%	\$	-
136 930.1 - General advertising expenses	\$	-	SALWAGES	89.37%	\$	-
137 930.2 - Miscellaneous general expenses	\$	2,852	VARIOUS	90.37%	\$	2,577
138 931 - Rents	\$	-	GENLPLT	89.37%	\$	-
139 Subtotal Administrative and General Expenses - Operation	\$	572,853			\$	511,983
140						
141 Administrative and General Expenses - Maintenance						
142 935 - Maintenance of general plant	\$	11,100	GENLPLT	89.37%	\$	9,920
143 Subtotal Administrative and General Expenses - Maintenance	\$	11,100			\$	9,920
144						
145 Total Administrative and General Expenses	\$	583,953			\$	521,903
146						
147 less: 501 - Fuel	\$	102,442	ENEFUEL	82.33%	\$	84,341
148						
149 Total Operating & Maintenance Expense	\$	2,800,585			\$	2,502,624

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	556 - System Control & Load Dispatch	\$ 168,280	DPROD	87.15%	\$ 146,650
4	Total Production Expense	\$ 168,280			\$ 146,650
5					
6	Customer Accounts and Service Expenses				
7	908 - Customer assistance expenses	\$ (298,644)	VARIOUS	98.31%	\$ (293,595)
8	Total Customer Accounts and Service Expenses	\$ (298,644)			\$ (293,595)
9					
10	Administrative and General Expenses				
11	920 - Administrative and general salaries	\$ (236,846)	VARIOUS	89.38%	\$ (211,682)
12	921 - Office supplies and expenses	\$ 3,235	SALWAGES	89.37%	\$ 2,891
13	923 - Outside services employed	\$ (197,872)	SALWAGES	89.37%	\$ (176,834)
14	925 - Injuries and damages	\$ 231,204	SALWAGES	89.37%	\$ 206,622
15	926 - Employee pensions and benefits	\$ 31,737	SALWAGES	89.37%	\$ 28,363
16	Total Administrative and General Expenses	\$ (168,542)			\$ (150,640)
17					
18	Total Operating & Maintenance Expense	\$ (298,906)			\$ (297,585)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Customer Service Expenses				
3	908 - Customer assistance expenses	\$ (94)	VARIOUS	98.31%	\$ (92)
4	909 - Informational and instructional advertising expenses	\$ (600)	CUSTADVT	96.67%	\$ (580)
5	Total Customer Accounts and Service Expenses	\$ (694)			\$ (672)
6					
7	Sales Expenses				
8	912 - Demonstrating and selling expenses	\$ (4,000)	SALESREV	88.19%	\$ (3,528)
9	Subtotal Sales Expenses - Operation	\$ (4,000)			\$ (3,528)
10					
11	Administrative and General Expenses				
12	921 - Office supplies and expenses	\$ 277	SALWAGES	89.37%	\$ 248
13	923 - Outside services employed	\$ 127	SALWAGES	89.37%	\$ 113
14	928 - Regulatory commission expenses	\$ -	SALESREV	88.19%	\$ -
15	930.1 - General advertising expenses	\$ (425,553)	SALWAGES	89.37%	\$ (380,307)
16	930.2 - Miscellaneous general expenses	\$ (33,336)	VARIOUS	90.37%	\$ (30,126)
17	Total Administrative and General Expenses	\$ (458,485)			\$ (410,072)
18					
19	Total Operating & Maintenance Expense	\$ (463,179)			\$ (414,272)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	548 - Generation Expense	\$ -	DPROD	87.15%	\$ -
4	558 - Operations & Maintenance	\$ (186)	DIRECT	90%	\$ (167)
5	Total Production Expense	\$ (186)			\$ (167)
6					
7	Transmission Expenses				
8	560 - Supervision & Engineering	\$ -	SALWAGTO	84.08%	\$ -
9	561 - Load Dispatch	\$ (122)	TRANPLT	84.08%	\$ (103)
10	566 - Miscellaneous	\$ (77)	TRANPLT	84.08%	\$ (65)
11	Total Transmission Expense	\$ (199)			\$ (168)
12					
13	Distribution Expenses				
14	588 - Miscellaneous	\$ (375)	DISTPLT	92.71%	\$ (348)
15	593 - Overhead Lines	\$ (323)	OHDIST	92.79%	\$ (300)
16	Total Distribution Expense	\$ (698)			\$ (648)
17					
18	Customer Accounts and Service Expenses				
19	908 - Customer assistance expenses	\$ (531)	VARIOUS	98.31%	\$ (522)
20	Total Customer Accounts and Service Expenses	\$ (531)			\$ (522)
21					
22	Administrative and General Expenses				
23	921 - Office supplies and expenses	\$ (7,241)	SALWAGES	89.37%	\$ (6,471)
24	930.2 - Miscellaneous general expenses	\$ (1,200)	VARIOUS	90.37%	\$ (1,084)
25	Total Administrative and General Expenses	\$ (8,441)			\$ (7,555)
26					
27	Total Operating & Maintenance Expense	\$ (10,055)			\$ (9,060)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	Steam Production - Operation				
4	500 - Supervision & Engineering	\$ -	SALWAGPO	87.15%	\$ -
5	501 - Fuel	\$ -	ENEFUEL	82.33%	\$ -
6	502 - Steam Expense	\$ -	DPROD	87.15%	\$ -
7	505 - Electric Expense	\$ -	DPROD	87.15%	\$ -
8	506 - Miscellaneous	\$ -	DPROD	87.15%	\$ -
9	507 - Rents	\$ -	DPROD	87.15%	\$ -
10	Subtotal Steam Production - Operation	\$ -			\$ -
11					
12	Steam Production - Maintenance				
13	510 - Supervision & Engineering	\$ -	SALWAGPM	87.84%	\$ -
14	511 - Structures	\$ 137	DPROD	87.15%	\$ 120
15	512 - Boilers	\$ 611	DPROD	87.15%	\$ 533
16	513 - Electric Plant	\$ 11	DPROD	87.15%	\$ 10
17	514 - Miscellaneous Plant	\$ -	DPROD	87.15%	\$ -
18	Subtotal Steam Production - Maintenance	\$ 760			\$ 663
19					
20	Other Production - Operation				
21	546 - Operation Supervision & Engineering	\$ -	SALWAGPO	87.15%	\$ -
22	547 - Fuel	\$ -	ENEFUEL	82.33%	\$ -
23	548 - Generation Expense	\$ 21	DPROD	87.15%	\$ 18
24	549 - Miscellaneous	\$ -	DPROD	87.15%	\$ -
25	550 - Other Generation Rents	\$ -	DPROD	87.15%	\$ -
26	Subtotal Other Production - Operation	\$ 21			\$ 18
27					
28	Other Production - Maintenance				
29	551 - Supervision & Engineering	\$ -	SALWAGPM	87.84%	\$ -
30	552 - Structures	\$ -	DPROD	87.15%	\$ -
31	553 - Electric Plant	\$ -	DPROD	87.15%	\$ -
32	554 - Miscellaneous Plant	\$ -	DPROD	87.15%	\$ -
33	556 - System Control & Load Dispatch	\$ -	DPROD	87.15%	\$ -
34	Subtotal Other Production - Maintenance	\$ -			\$ -
35					
36	Other Power Supply				
37	555 - Purchased Power - Energy	\$ -	ENERGY1	82.33%	\$ -
38	555 - Purchase Power - Demand	\$ -	DPROD	87.15%	\$ -
39	557 - Other Expenses	\$ -	DPROD	87.15%	\$ -
40	Subtotal Other Power Supply	\$ -			\$ -
41					
42	Wind Production				
43	558 - Operations & Maintenance	\$ -	DIRECT	90%	\$ -
44	Subtotal Wind Production	\$ -			\$ -
45					
46	Total Production Expense	\$ 780			\$ 681
47					
48	Transmission Expenses				
49	Transmission - Operation				
50	560 - Supervision & Engineering	\$ 1,429	SALWAGTO	84.08%	\$ 1,202
51	561 - Load Dispatch	\$ -	TRANPLT	84.08%	\$ -
52	562 - Station Equipment	\$ 23,563	TRANPLT	84.08%	\$ 19,812
53	563 - Overhead Lines	\$ -	TRANPLT	84.08%	\$ -
54	564 - Underground Lines	\$ -	TRANPLT	84.08%	\$ -
55	565 - Transmission of Electricity by Others	\$ -	TRANPLT	84.08%	\$ -
56	566 - Miscellaneous	\$ -	TRANPLT	84.08%	\$ -
57	567 - Rents	\$ -	TRANPLT	84.08%	\$ -
58	Subtotal Transmission - Operation	\$ 24,992			\$ 21,014

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59				
60	Transmission - Maintenance			
61	568 - Supervision & Engineering	\$ -	SALWAGTM	84.08% \$ -
62	569 - Structures	\$ -	TRANPLT	84.08% \$ -
63	570 - Station Equipment	\$ 5,431	TRANPLT	84.08% \$ 4,566
64	571 - Overhead Lines	\$ -	TRANPLT	84.08% \$ -
65	572 - Underground Lines	\$ -	TRANPLT	84.08% \$ -
66	575 - SPP/WEIS Administrative Costs	\$ -	ENEFUEL	82.33% \$ -
67	Subtotal Transmission - Maintenance	\$ 5,431		\$ 4,566
68				
69	Total Transmission Expense	\$ 30,423		\$ 25,580
70				
71	Distribution Expenses			
72	Distribution - Operations			
73	580 - Supervision	\$ 53,454	SALWAGDO	93.01% \$ 49,719
74	581 - Load Dispatch	\$ -	DISTPLT	92.71% \$ -
75	582 - Station Equipment	\$ 55,235	PLT_362	82.88% \$ 45,780
76	583 - Overhead Lines	\$ 42,444	OHDIST	92.79% \$ 39,382
77	584 - Underground Lines	\$ 8,266	UGDIST	97.20% \$ 8,034
78	585 - Street Lighting	\$ 4,824	PLT_3713	94.73% \$ 4,570
79	586 - Metering	\$ 57,653	CMETERS	96.23% \$ 55,478
80	587 - Customer Installations	\$ 55,540	CMETERS	96.23% \$ 53,444
81	588 - Miscellaneous	\$ 36,731	DISTPLT	92.71% \$ 34,053
82	589 - Rents	\$ -	DISTPLT	92.71% \$ -
83	Subtotal Distribution - Operation	\$ 314,147		\$ 290,460
84				
85	Distribution - Maintenance			
86	590 - Supervision	\$ 523	VARIOUS	94.16% \$ 493
87	591 - Structures	\$ -	DISTPLT	92.71% \$ -
88	592 - Station Equipment	\$ 14,725	PLT_362	82.88% \$ 12,204
89	593 - Overhead Lines	\$ 118,388	OHDIST	92.79% \$ 109,848
90	594 - Underground Lines	\$ 31,531	UGDIST	97.20% \$ 30,648
91	595 - Transformers	\$ 8,783	PLT_368	97.54% \$ 8,567
92	596 - Street Lighting	\$ 2,022	PLT_3713	94.73% \$ 1,915
93	597 - Metering	\$ 277	CMETERS	96.23% \$ 267
94	598 - Miscellaneous	\$ 46	DISTPLT	92.71% \$ 43
95	Subtotal Distribution - Maintenance	\$ 176,297		\$ 163,985
96				
97	Total Distribution Expense	\$ 490,444		\$ 454,445
98				
99	Customer Accounts and Service Expenses			
100	Customer Accounts Expenses			
101	901 - Supervision	\$ -	SALWAGCA	96.70% \$ -
102	902 - Meter reading expenses	\$ 1	CMETRDG	96.67% \$ 1
103	903 - Customer records and collection expenses	\$ -	CUSTREC	96.67% \$ -
104	904 - Uncollectible accounts	\$ -	EXP_904	96.83% \$ -
105	905 - Miscellaneous customer accounts expenses	\$ -	CUSTCAM	96.67% \$ -
106	Subtotal Customer Accounts Expenses	\$ 1		\$ 1
107				
108	Customer Service Expenses			
109	907 - Supervision	\$ -	SALWAGCS	98.27% \$ -
110	908 - Customer assistance expenses	\$ 58	VARIOUS	98.31% \$ 57
111	909 - Informational and instructional advertising expenses	\$ -	CUSTADVT	96.67% \$ -
112	910 - Miscellaneous customer service and informational expenses	\$ -	CUSTCSM	96.67% \$ -
113	Subtotal Customer Service Expenses	\$ 58		\$ 57
114				
115	Total Customer Accounts and Service Expenses	\$ 58		\$ 58
116				
117	Sales Expenses			
118	Sales Expenses - Operation			
119	911 - Supervision	\$ -	SALESREV	88.19% \$ -

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120 912 - Demonstrating and selling expenses	\$	246	SALESREV	88.19%	\$	217
121 913 - Advertising expenses	\$	-	SALESREV	88.19%	\$	-
122 916 - Miscellaneous sales expenses	\$	-	SALESREV	88.19%	\$	-
123 Subtotal Sales Expenses - Operation	\$	246			\$	217
124						
125 Administrative and General Expenses						
126 Administrative and General Expenses - Operation						
127 920 - Administrative and general salaries	\$	9	VARIOUS	89.38%	\$	8
128 921 - Office supplies and expenses	\$	(1,069)	SALWAGES	89.37%	\$	(955)
129 922 - Administrative expenses transferred - Credit	\$	-	SALWAGES	89.37%	\$	-
130 923 - Outside services employed	\$	-	SALWAGES	89.37%	\$	-
131 924 - Property insurance	\$	-	TOTPLT	89.56%	\$	-
132 925 - Injuries and damages	\$	-	SALWAGES	89.37%	\$	-
133 926 - Employee pensions and benefits	\$	-	SALWAGES	89.37%	\$	-
134 928 - Regulatory commission expenses	\$	-	SALESREV	88.19%	\$	-
135 929 - Duplicate Charges	\$	-	SALWAGES	89.37%	\$	-
136 930.1 - General advertising expenses	\$	-	SALWAGES	89.37%	\$	-
137 930.2 - Miscellaneous general expenses	\$	2,187	VARIOUS	90.37%	\$	1,976
138 931 - Rents	\$	-	GENLPLT	89.37%	\$	-
139 Subtotal Administrative and General Expenses - Operation	\$	1,127			\$	1,029
140						
141 Administrative and General Expenses - Maintenance						
142 935 - Maintenance of general plant	\$	313	GENLPLT	89.37%	\$	280
143 Subtotal Administrative and General Expenses - Maintenance	\$	313			\$	280
144						
145 Total Administrative and General Expenses	\$	1,440			\$	1,309
146						
147 Total Operating & Maintenance Expense	\$	523,392			\$	482,290
148						
149						
150 Fleet Depreciation Expense adjustment from Statement J	\$	1,642,243				
151 Vehicle Loading Capitalization Rate		68.13%				
152 Capitalized amount	\$	1,118,851				
153 O&M amount	\$	523,392				

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	500 - Supervision & Engineering	\$ (221,390)	SALWAGPO	87.15%	\$ (192,933)
4	502 - Steam Expense	\$ (6,868)	DPROD	87.15%	\$ (5,985)
5	505 - Electric Expense	\$ 10,648	DPROD	87.15%	\$ 9,280
6	506 - Miscellaneous	\$ 13,833	DPROD	87.15%	\$ 12,055
7	507 - Rents	\$ 14,348	DPROD	87.15%	\$ 12,504
8	510 - Supervision & Engineering	\$ 17,022	SALWAGPM	87.84%	\$ 14,953
9	511 - Structures	\$ (154,876)	DPROD	87.15%	\$ (134,969)
10	512 - Boilers	\$ (442,117)	DPROD	87.15%	\$ (385,288)
11	513 - Electric Plant	\$ 89,265	DPROD	87.15%	\$ 77,791
12	514 - Miscellaneous Plant	\$ 9,017	DPROD	87.15%	\$ 7,858
13	Total Production Expense	\$ (671,117)			\$ (584,734)
14					
15	Transmission Expenses				
16	560 - Supervision & Engineering	\$ 21,703	SALWAGTO	84.08%	\$ 18,248
17	562 - Station Equipment	\$ (9,823)	TRANPLT	84.08%	\$ (8,259)
18	Total Transmission Expense	\$ 11,881			\$ 9,989
19					
20	Administrative and General Expenses				
21	923 - Outside services employed	\$ (17,177)	SALWAGES	89.37%	\$ (15,351)
22	925 - Injuries and damages	\$ (62,217)	SALWAGES	89.37%	\$ (55,602)
23	Total Administrative and General Expenses	\$ (79,394)			\$ (70,953)
24					
25	Total Operating & Maintenance Expense	\$ (738,631)			\$ (645,698)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	558 - Operations & Maintenance	\$ 364,275	DIRECT	90%	\$ 327,848
4	Total Production Expense	\$ 364,275			\$ 327,848
5					
6	Transmission Expenses				
7	570 - Station Equipment	\$ (298)	TRANPLT	84.08%	\$ (251)
8	Total Transmission Expense	\$ (298)			\$ (251)
9					
10	Administrative and General Expenses				
11	921 - Office supplies and expenses	\$ (54)	SALWAGES	89.37%	\$ (48)
12	923 - Outside services employed	\$ (70,617)	SALWAGES	89.37%	\$ (63,109)
13	Total Administrative and General Expenses	\$ (70,671)			\$ (63,157)
14					
15	Total Operating & Maintenance Expense	\$ 293,306			\$ 264,440

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	Other Production - Operation				
4	546 - Operation Supervision & Engineering	\$ 81,597	SALWAGPO	87.15%	\$ 71,109
5	548 - Generation Expense	\$ (233,775)	DPROD	87.15%	\$ (203,726)
6	549 - Miscellaneous	\$ (103,215)	DPROD	87.15%	\$ (89,948)
7	550 - Other Generation Rents	\$ (566)	DPROD	87.15%	\$ (493)
8	Subtotal Other Production - Operation	\$ (255,959)			\$ (223,058)
9					
10	Other Production - Maintenance				
11	551 - Supervision & Engineering	\$ 43,588	SALWAGPM	87.84%	\$ 38,289
12	553 - Electric Plant	\$ (712,305)	DPROD	87.15%	\$ (620,746)
13	554 - Miscellaneous Plant	\$ (16,988)	DPROD	87.15%	\$ (14,804)
14	Subtotal Other Production - Maintenance	\$ (685,705)			\$ (597,261)
15					
16	Total Production Expense	\$ (941,664)			\$ (820,319)
17					
18	Transmission Expenses				
19	570 - Station Equipment	\$ (47)	TRANPLT	84.08%	\$ (40)
20	Total Transmission Expense	\$ (47)			\$ (40)
21					
22	Administrative and General Expenses				
23	921 - Office supplies and expenses	\$ (1,170)	SALWAGES	89.37%	\$ (1,046)
24	922 - Administrative expenses transferred - Credit	\$ (2,285)	SALWAGES	89.37%	\$ (2,042)
25	923 - Outside services employed	\$ (24,313)	SALWAGES	89.37%	\$ (21,728)
26	926 - Employee pensions and benefits	\$ (483)	SALWAGES	89.37%	\$ (432)
27	Total Administrative and General Expenses	\$ (28,251)			\$ (25,248)
28					
29	Total Operating & Maintenance Expense	\$ (969,962)			\$ (845,607)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	512 - Boilers	\$ 3,424,963	DPROD	87.15%	\$ 2,984,724
4	553 - Electric Plant	\$ (1,292,260)	DPROD	87.15%	\$ (1,126,155)
5	558 - Operations & Maintenance	<u>\$ (19,829)</u>	DIRECT	90%	<u>\$ (17,846)</u>
6	Total Production Expense	\$ 2,112,874			\$ 1,840,723

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	Steam Production - Operation				
4	500 - Supervision & Engineering	\$ 9,168	SALWAGPO	87.15%	\$ 7,990
5	501 - Fuel	\$ -	ENEFUEL	82.33%	\$ -
6	502 - Steam Expense	\$ 174,998	DPROD	87.15%	\$ 152,504
7	505 - Electric Expense	\$ 2,970	DPROD	87.15%	\$ 2,588
8	506 - Miscellaneous	\$ (109,648)	DPROD	87.15%	\$ (95,554)
9	507 - Rents	\$ 21,763	DPROD	87.15%	\$ 18,966
10	Subtotal Steam Production - Operation	\$ 99,251			\$ 86,494
11					
12	Steam Production - Maintenance				
13	510 - Supervision & Engineering	\$ 62,381	SALWAGPM	87.84%	\$ 54,797
14	511 - Structures	\$ 29,977	DPROD	87.15%	\$ 26,124
15	512 - Boilers	\$ (184,478)	DPROD	87.15%	\$ (160,765)
16	513 - Electric Plant	\$ (7,708)	DPROD	87.15%	\$ (6,717)
17	514 - Miscellaneous Plant	\$ (88,431)	DPROD	87.15%	\$ (77,064)
18	Subtotal Steam Production - Maintenance	\$ (188,259)			\$ (163,625)
19					
20	Other Production - Operation				
21	546 - Operation Supervision & Engineering	\$ 18,927	SALWAGPO	87.15%	\$ 16,494
23	548 - Generation Expense	\$ (15,405)	DPROD	87.15%	\$ (13,425)
24	549 - Miscellaneous	\$ (1,733)	DPROD	87.15%	\$ (1,510)
25	550 - Other Generation Rents	\$ 23,481	DPROD	87.15%	\$ 20,463
26	Subtotal Other Production - Operation	\$ 25,270			\$ 22,022
27					
28	Other Production - Maintenance				
29	551 - Supervision & Engineering	\$ 7,900	SALWAGPM	87.84%	\$ 6,940
31	553 - Electric Plant	\$ (3,998)	DPROD	87.15%	\$ (3,484)
32	554 - Miscellaneous Plant	\$ (919)	DPROD	87.15%	\$ (801)
34	Subtotal Other Production - Maintenance	\$ 2,983			\$ 2,655
35					
36	Other Power Supply				
39	557 - Other Expenses	\$ (103)	DPROD	87.15%	\$ (90)
40	Subtotal Other Power Supply	\$ (103)			\$ (90)
45					
46	Total Production Expense	\$ (60,858)			\$ (52,544)
47					
125	Administrative and General Expenses				
128	921 - Office supplies and expenses	\$ (28,885)	SALWAGES	89.37%	\$ (25,814)
130	923 - Outside services employed	\$ (6,023)	SALWAGES	89.37%	\$ (5,383)
137	930.2 - Miscellaneous general expenses	\$ 1,985	VARIOUS	90.37%	\$ 1,794
145	Total Administrative and General Expenses	\$ (32,923)			\$ (29,403)
146					
147	Total Operating & Maintenance Expense	\$ (93,781)			\$ (81,947)

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	556 - System Control & Load Dispatch	\$ 80,201	DPROD	87.15%	\$ 69,892
4	Total Production Expense	\$ 80,201			\$ 69,892
5					
6	Transmission Expenses				
7	566 - Miscellaneous	\$ 247	TRANPLT	84.08%	\$ 208
8	581 - Load Dispatch	\$ (5)	DISTPLT	92.71%	\$ (5)
9	Total Transmission Expense	\$ 242			\$ 203
10					
11	Administrative and General Expenses				
12	920 - Administrative and general salaries	\$ 1,258	VARIOUS	89.38%	\$ 1,124
13	Total Administrative and General Expenses	\$ 1,258			\$ 1,124
14					
15	Total Operating & Maintenance Expense	\$ 81,701			\$ 71,219

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
2	Production Expenses				
3	506 - Miscellaneous	\$ 1,442	DPROD	87.15%	\$ 1,257
4	Subtotal Steam Production - Operation	\$ 1,442			\$ 1,257
5					
6	Transmission Expenses				
7	571 - Overhead Lines	\$ 1,675	TRANPLT	84.08%	\$ 1,408
8	Total Transmission Expense	\$ 1,675			\$ 1,408
9					
10	Distribution Expenses				
11	588 - Miscellaneous	\$ 2	DISTPLT	92.71%	\$ 2
12	593 - Overhead Lines	\$ 213,662	OHDIST	92.79%	\$ 198,249
13	Total Distribution Expense	\$ 213,664			\$ 198,251
14					
15					
16	Total Operating & Maintenance Expense	\$ 216,781			\$ 200,916

Line	Account Description	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Operation and Maintenance Expenses				
48	Transmission Expenses				
49	Transmission - Operation				
50	560 - Supervision & Engineering	\$ (566,903)	SALWAGTO	84.08%	\$ (476,651)
51	561 - Load Dispatch	\$ (3,723,802)	TRANPLT	84.08%	\$ (3,130,967)
52	562 - Station Equipment	\$ (429,425)	TRANPLT	84.08%	\$ (361,060)
53	563 - Overhead Lines	\$ (1,119)	TRANPLT	84.08%	\$ (941)
54	564 - Underground Lines	\$ -	TRANPLT	84.08%	\$ -
55	565 - Transmission of Electricity by Others	\$ -	TRANPLT	84.08%	\$ -
56	566 - Miscellaneous	\$ (996,780)	TRANPLT	84.08%	\$ (838,091)
57	567 - Rents	\$ (64,275)	TRANPLT	84.08%	\$ (54,042)
58	Subtotal Transmission - Operation	\$ (5,782,304)			\$ (4,861,752)
59					
60	Transmission - Maintenance				
61	568 - Supervision & Engineering	\$ -	SALWAGTM	84.08%	\$ -
62	569 - Structures	\$ (62,639)	TRANPLT	84.08%	\$ (52,667)
63	570 - Station Equipment	\$ (162,104)	TRANPLT	84.08%	\$ (136,297)
64	571 - Overhead Lines	\$ (174,164)	TRANPLT	84.08%	\$ (146,437)
65	572 - Underground Lines	\$ -	TRANPLT	84.08%	\$ -
66	575 - SPP/WEIS Administrative Costs	\$ -	ENEFUEL	82.33%	\$ -
67	Subtotal Transmission - Maintenance	\$ (398,907)			\$ (335,401)
68					
69	Total Transmission Expense	\$ (6,181,211)			\$ (5,197,153)
70					
125	Administrative and General Expenses				
127	920 - Administrative and general salaries	\$ (2,312,244)	VARIOUS	89.38%	\$ (2,066,574)
128	921 - Office supplies and expenses	\$ (568,370)	SALWAGES	89.37%	\$ (507,939)
129	922 - Administrative expenses transferred - Credit	\$ 448,780	SALWAGES	89.37%	\$ 401,064
130	923 - Outside services employed	\$ (388,344)	SALWAGES	89.37%	\$ (347,054)
131	924 - Property insurance	\$ (284,188)	TOTPLT	89.56%	\$ (254,513)
132	925 - Injuries and damages	\$ (676,575)	SALWAGES	89.37%	\$ (604,639)
133	926 - Employee pensions and benefits	\$ (1,100,703)	SALWAGES	89.37%	\$ (983,672)
134	928 - Regulatory commission expenses	\$ (115,489)	SALESREV	88.19%	\$ (101,853)
135	929 - Duplicate Charges	\$ 96,477	SALWAGES	89.37%	\$ 86,219
136	930.1 - General advertising expenses	\$ (1,831)	SALWAGES	89.37%	\$ (1,636)
137	930.2 - Miscellaneous general expenses	\$ (136,062)	VARIOUS	90.37%	\$ (122,961)
138	931 - Rents	\$ (230,055)	GENLPLT	89.37%	\$ (205,595)
139	Total Administrative and General Expenses	\$ (5,268,604)			\$ (4,709,153)
146					
147	Total Operating & Maintenance Expense	\$ (11,449,815)			\$ (9,906,306)

EL26-003 - BHP Proposed Revenue Requirement at SD Level
J - Depreciation and Amortization

		Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
Line	Depreciation and Amortization Expense				
1	Intangible	\$ 143,624	PTDPLT	89.57%	\$ 128,649
2	Production	14,414,472	PRODPLT	87.27%	12,579,728
3	Transmission	(6,226,087)	TRANPLT	84.08%	(5,234,884)
4	Distribution	3,797,483	DISTPLT	92.71%	3,520,686
5	General (less Vehicles)	916,426	GENLPLT	89.37%	818,988
6	Amortization of Unrecovered Reserve	677,096	GENLPLT	89.37%	605,105
7	Total Depreciation and Amortization Expense	\$ 13,723,014			\$ 12,418,272
8					
9					
10	Other Utility Plant				
11	Other Utility Plant - BHSC	\$ (353,853)	SALWAGES	89.37%	\$ (316,230)
12	Amortization of Unrecovered Reserve - BHSC	\$ -			-
13	Total Other Utility Plant	\$ (353,853)			\$ (316,230)
14					
15	Total Depreciation and Amortization Expense	\$ 13,369,161			\$ 12,102,042

Line		Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Tax Adjustments - Permanent Differences	\$ 433,246	SALWAGES	89.37%	\$ 387,182
2					
3	Temporary Differences				
4	190300.DT1000 DTA LT - Vacation	-	SALWAGES	89.37%	-
5	190300.DT1010 DTA LT - Bad Debt Reserve	90,169	CUST	96.67%	87,165
6	190300.DT1020 DTA LT - Employee Group Insurance	-	SALWAGES	89.37%	-
7	190300.DT1030 DTA LT - Bonus	-	SALWAGES	89.37%	-
8	190300.DT1050 DTA LT - Workers' Compensation	-	SALWAGES	89.37%	-
9	190300.DT1099 DTA LT - Other	-	CLAIMREV	89.22%	-
10	190300.DT2025 DTA LT-PEP PLAN	-	SALWAGES	89.37%	-
11	190300.DT3070 DTA LT- Deferred Compensation	-	SALWAGES	89.37%	-
12	190300.DT4098 DTA LT - Deferred Regulatory	-	CLAIMREV	89.22%	-
13	190301.DT1040 DTA LT - NON QUAL DEF COMP	(25,408)	SALWAGES	89.37%	(22,706)
14	190301.DT3060 DTA LT - FAS 143 (ARO)	(58,138)	CLAIMREV	89.22%	(51,872)
15	190301.DT4098 DTA LT - Deferred Regulatory	-	CLAIMREV	89.22%	-
16	190300.DT4135 DTA LT-INS RESERVE LIAB	-	SALWAGES	89.37%	-
17	190301.DT4156 DTA LT - Operating Lease	221,609	CLAIMREV	89.22%	197,722
18	190301.DT4180 DTA LT - Rate Refund	-	CUST	96.67%	-
19	190300.DT3076 DTA LT - Line Extension Depr Gas	-	TOTPLTCUS	89.56%	-
20	190300.DT3090 DTA LT - Pension FAS 87	-	SALWAGES	89.37%	-
21	190301.DT1099 DTA LT - Other	(90,646)	CLAIMREV	89.22%	(80,876)
22	190300.DT2020 DTA LT - Retiree Healthcare	(39,277)	SALWAGES	89.37%	(35,101)
23	190301.DT4230 DTA LT - Goodwill Amortization	-	CLAIMREV	89.22%	-
24	190300.DT4466 DTA LT - PUC Fees	89,965	CLAIMREV	89.22%	80,268
25	190301.DT4490 DTA LT - Transaction Costs	-	CLAIMREV	89.22%	-
26	282300.DT4062 Def Tax Property LT - Accelerated Depr	2,590,072	TOTPLTCUS	89.56%	2,319,613
27	282300.DT4094 DTL LT - Other Property	-	TOTPLTCUS	89.56%	-
28	282302.DT4097 DTL LT - CWIP	-	TOTPLTCUS	89.56%	-
29	282998.DT4060 DTL LT - Svc Co Def Tax Liab Prop	(1,118,621)	TOTPLTCUS	89.56%	(1,001,814)
30	282302.DT4065 DT Liability Fed Property	2,819,353	TOTPLTCUS	89.56%	2,524,953
31	282302.DT4275 DEF TAX PROPERTY LT-REG UOP ASSET	4,637,840	DIRECT	100%	4,637,840
32	283300.DT2015 DTL LT-PENSION PLAN	(35,817)	SALWAGES	89.37%	(32,008)
33	283300.DT4040 DTL LT - Prepaid Expenses	-	CLAIMREV	89.22%	-
34	283300.DT4070 DTL LT-REQUIRED BOND LOSS	-	CLAIMREV	89.22%	-
35	283301.DT4098 DTL LT - Deferred Regulatory	13,152,184	CLAIMREV	89.22%	11,734,532
36	283300.DT4155 DTL LT - Reg PSC Pension Asset	-	SALWAGES	89.37%	-
37	283301.DT4156 DTL LT - Operating Lease	(171,146)	CLAIMREV	89.22%	(152,699)
38	283301.DT4185 DTL LT - Winter Storm URI	-	CUST	96.67%	-
39	283301.DT4440 DTL LT - DERIVATIVE NON-CURRE	(64,332)	CLAIMREV	89.22%	(57,398)
40	283301.DT4230 DTL LT - Goodwill Amortization	-	CLAIMREV	89.22%	-
41	Total Temporary Differences	\$ 21,997,807			\$ 20,147,619
42					
43					
44	Deferred Tax Adjustments				
45	AFUDC Equity Reg Asset Amortization	-	TOTPLTCUS	89.56%	-
46	R&D Tax Credits	-	TOTPLTCUS	89.56%	-
47	ITC Amortization	-	TOTPLTCUS	89.56%	-
48	Flow Thru Federal Reg Asset	(464,201)	TOTPLTCUS	89.56%	(415,728)
49	Production Tax Credits	-	TOTPLTCUS	89.56%	-
50	ARAM Plant Protected EDFIT	(1,974,525)	TOTPLTCUS	89.56%	(1,768,343)
51	ARAM Plant Non-Protected EDFIT	(368,368)	TOTPLTCUS	89.56%	(329,903)
52	Amortization 1986 EDFIT	-	TOTPLTCUS	89.56%	-
53	Allocated Service Company EDFIT Amortization	26,082	TOTPLTCUS	89.56%	23,359
54	Total Deferred Tax Adjustments	(2,781,012)			(2,490,615)

Line		Total Company Remove DC Tie	Total Company Remove CUS	Total Company Total Adjustments	Allocation Factor	Allocation Percent	South Dakota Amount
1	Tax Adjustments - Permanent Differences	(5,549)	(22,527)	\$ (28,076)	SALWAGES	89.37%	\$ (25,091)
2							
3	Temporary Differences						
4	190300.DT1000 DTA LT - Vacation	(6,051)	(24,564)	(30,615)	SALWAGES	89.37%	(27,360)
5	190300.DT1010 DTA LT - Bad Debt Reserve	(5,704)	(23,153)	(28,857)	CUST	96.67%	(27,896)
6	190300.DT1020 DTA LT - Employee Group Insurance	(2,128)	(8,637)	(10,765)	SALWAGES	89.37%	(9,620)
7	190300.DT1030 DTA LT - Bonus	172	697	869	SALWAGES	89.37%	777
8	190300.DT1050 DTA LT - Workers' Compensation	(7,721)	(31,344)	(39,065)	SALWAGES	89.37%	(34,911)
9	190300.DT1099 DTA LT - Other	-	-	-	CLAIMREV	89.22%	-
10	190300.DT2025 DTA LT-PEP PLAN	5,406	21,946	27,352	SALWAGES	89.37%	24,444
11	190300.DT3070 DTA LT- Deferred Compensation	2,464	10,001	12,465	SALWAGES	89.37%	11,140
12	190300.DT4098 DTA LT - Deferred Regulatory	(1,651)	(6,702)	(8,353)	CLAIMREV	89.22%	(7,453)
13	190301.DT1040 DTA LT - NON QUAL DEF COMP	-	-	-	SALWAGES	89.37%	-
14	190301.DT3060 DTA LT - FAS 143 (ARO)	-	-	-	CLAIMREV	89.22%	-
15	190301.DT4098 DTA LT - Deferred Regulatory	-	-	-	CLAIMREV	89.22%	-
16	190300.DT4135 DTA LT-INS RESERVE LIAB	52,877	214,646	267,523	SALWAGES	89.37%	239,079
17	190301.DT4156 DTA LT - Operating Lease	-	-	-	CLAIMREV	89.22%	-
18	190301.DT4180 DTA LT - Rate Refund	-	-	-	CUST	96.67%	-
19	190300.DT3076 DTA LT - Line Extension Depr Gas	(82,800)	(336,115)	(418,915)	TOTPLTCUS	89.56%	(375,171)
20	190300.DT3090 DTA LT - Pension FAS 87	-	-	-	SALWAGES	89.37%	-
21	190301.DT1099 DTA LT - Other	-	-	-	CLAIMREV	89.22%	-
22	190300.DT2020 DTA LT - Retiree Healthcare	5,949	24,148	30,097	SALWAGES	89.37%	26,897
23	190301.DT4230 DTA LT - Goodwill Amortization	-	-	-	CLAIMREV	89.22%	-
24	190300.DT4466 DTA LT - PUC Fees	(8,461)	(34,348)	(42,809)	CLAIMREV	89.22%	(38,195)
25	190301.DT4490 DTA LT - Transaction Costs	-	-	-	CLAIMREV	89.22%	-
26	282300.DT4062 Def Tax Property LT - Accelerated Depr	(127,373)	(517,049)	(644,422)	TOTPLTCUS	89.56%	(577,131)
27	282300.DT4094 DTL LT - Other Property	3,571	14,495	18,066	TOTPLTCUS	89.56%	16,180
28	282302.DT4097 DTL LT - CWIP	(10,320)	(41,893)	(52,213)	TOTPLTCUS	89.56%	(46,761)
29	282998.DT4060 DTL LT - Svc Co Def Tax Liab Prop	37,048	150,392	187,440	TOTPLTCUS	89.56%	167,867
30	282302.DT4065 DT Liability Fed Property	(35,096)	(142,468)	(177,564)	TOTPLTCUS	89.56%	(159,023)
31	282302.DT4275 DEF TAX PROPERTY LT-REG UOP ASSET	-	-	-	DIRECT	100%	-
32	283300.DT2015 DTL LT-PENSION PLAN	(4,943)	(20,067)	(25,010)	SALWAGES	89.37%	(22,351)
33	283300.DT4040 DTL LT - Prepaid Expenses	7,566	30,713	38,279	CLAIMREV	89.22%	34,153
34	283300.DT4070 DTL LT-REACQUIRED BOND LOSS	(91)	(370)	(461)	CLAIMREV	89.22%	(411)
35	283301.DT4098 DTL LT - Deferred Regulatory	-	-	-	CLAIMREV	89.22%	-
36	283300.DT4155 DTL LT - Reg PSC Pension Asset	-	-	-	SALWAGES	89.37%	-
37	283301.DT4156 DTL LT - Operating Lease	-	-	-	CLAIMREV	89.22%	-
38	283301.DT4185 DTL LT - Winter Storm URI	-	-	-	CUST	96.67%	-
39	283301.DT4440 DTL LT - DERIVATIVE NON-CURRE	-	-	-	CLAIMREV	89.22%	-
40	283301.DT4230 DTL LT - Goodwill Amortization	-	-	-	CLAIMREV	89.22%	-
41	Total Temporary Differences	\$ (177,286)	\$ (719,672)	\$ (896,958)			\$ (805,746)
42							
43							
44	Deferred Tax Adjustments						
45	AFUDC Equity Reg Asset Amortization	-	-	-	TOTPLTCUS	89.56%	-
46	R&D Tax Credits	-	-	-	TOTPLTCUS	89.56%	-
47	ITC Amortization	-	-	-	TOTPLTCUS	89.56%	-
48	Flow Thru Federal Reg Asset	-	-	-	TOTPLTCUS	89.56%	-
49	Production Tax Credits	-	-	-	TOTPLTCUS	89.56%	-
50	ARAM Plant Protected EDFIT	60,170	515,078	575,248	TOTPLTCUS	89.56%	515,180
51	ARAM Plant Non-Protected EDFIT	12,912	110,530	123,442	TOTPLTCUS	89.56%	110,552
52	Amortization 1986 EDFIT	-	-	-	TOTPLTCUS	89.56%	-
53	Allocated Service Company EDFIT Amortization	996	8,525	9,521	TOTPLTCUS	89.56%	8,527
54	Total Deferred Tax Adjustments	74,078	634,133	708,211			634,259