

Line	Description	South Dakota Per Books	Purchased Power & Fuel Expense (H-2)	Intercompany Allocated Charges From BHSC Expense (H-4)	Annualization of Direct Employee Expense (H-5)	Out of Period/ Non-Recurring Adjustments (H-6)	Advertising Expense (H-7)	Dues & Contributions Expense (H-8)	Bad Debt Expense (H-9)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	OPERATING REVENUES								
2	Sales of Electricity Revenues	\$ 208,094,482							
3	Other Operating Revenues	91,682,285							
4	TOTAL OPERATING REVENUES	\$ 299,776,767	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	OPERATING EXPENSE								
6	Operation and Maintenance								
7	Production Expense	\$ 92,665,917	(68,168,451)	\$ (148,413)	\$ 983,360	\$ 144,485		\$ (167)	
8	Transmission Expense	26,683,896	(21,730,895)	394,612	24,623			(166)	
9	Distribution Expense	12,541,818		69,107	544,046			(649)	
10	Customer Accounts & Service Expense	2,831,059		58,792	52,559	(288,694)	(671)	(513)	\$ 205,233
11	Sales Expense	4,870		(21)	171		(3,525)		
12	Administrative & General Expense	32,272,955		1,111,053	422,215	(149,342)	(410,456)	(15,361)	
13	Total Operation and Maintenance Exp.	\$ 167,000,515	\$ (89,899,346)	\$ 1,485,130	\$ 2,026,974	\$ (293,551)	\$ (414,652)	\$ (16,857)	\$ 205,233
14	Depreciation and Amortization	\$ 46,008,194							
15	Taxes								
16	FICA Tax	\$ 1,715,235							
17	Federal Unemployment Tax	8,061							
18	State Unemployment Tax	(3,964)							
19	State Sales & Use Tax	(563)							
20	Property Taxes	7,185,660							
21	Payroll Loadings & Other	(1,092,955)							
22	Federal Income Taxes	5,489,820	18,878,863	(311,877)	(425,665)	61,646	87,077	3,540	(43,099)
23	Deferred Income Taxes	(2,559,571)							
24	Allocated Taxes Other Than Income	1,107,037							
25	Total Taxes	\$ 11,848,760	\$ 18,878,863	\$ (311,877)	\$ (425,665)	\$ 61,646	\$ 87,077	\$ 3,540	\$ (43,099)
26	TOTAL OPERATING EXPENSES	\$ 224,857,469	\$ (71,020,483)	\$ 1,173,253	\$ 1,601,309	\$ (231,905)	\$ (327,575)	\$ (13,317)	\$ 162,134
27	OPERATING INCOME	\$ 74,919,298	\$ 71,020,483	\$ (1,173,253)	\$ (1,601,309)	\$ 231,905	\$ 327,575	\$ 13,317	\$ (162,134)
	Source	BAM-4 Sch 1	H-2	RP-1	RP-5	H-6	PJS-1	EJP-1	PJS-2
	Staff Witness	Mehlhaff	Rezac	Pfaff	Pfaff	Rezac	Steffensen	Paulson	Steffensen
	Settlement Position on BHP Adjustment	Accepted	Accepted	Adjusted	Adjusted	Accepted	Adjusted	Adjusted	Adjusted

Line	Description	Pension & Retiree Healthcare Expense (H-10) (j)	Rate Case Expense (H-11) (k)	Fleet Depreciation Expense (H-12) (l)	Regulatory Commission Expense (H-13) (m)	FERC Fees Expense (H-14) (n)	Steam Generation O&M (H-15) (o)	Wind Generation O&M (H-16) (p)	Other Generation O&M (H-17) (q)	Generation Major Maintenance Expense (H-18) (r)
1	OPERATING REVENUES									
2	Sales of Electricity Revenues									
3	Other Operating Revenues									
4	TOTAL OPERATING REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5	OPERATING EXPENSE									
6	Operation and Maintenance									
7	Production Expense			\$ 626			\$ 143,347	\$ 212,684	\$ (364,089)	\$ (1,340,970)
8	Transmission Expense			23,742			\$ 1,452	\$ (249)	\$ (39)	
9	Distribution Expense			428,142						
10	Customer Accounts & Service Expense			53						
11	Sales Expense			203						
12	Administrative & General Expense	<u>(66,539)</u>	<u>106,711</u>	<u>1,209</u>	<u>-</u>	<u>(640,695)</u>	<u>\$ (33,736)</u>	<u>\$ (52,774)</u>	<u>\$ (20,316)</u>	
13	Total Operation and Maintenance Exp.	\$ (66,539)	\$ 106,711	\$ 453,975	\$ -	\$ (640,695)	\$ 111,063	\$ 159,662	\$ (384,444)	\$ (1,340,970)
14	Depreciation and Amortization									
15	Taxes									
16	FICA Tax									
17	Federal Unemployment Tax									
18	State Unemployment Tax									
19	State Sales & Use Tax									
20	Property Taxes									
21	Payroll Loadings & Other									
22	Federal Income Taxes	13,973	(22,409)	(95,335)	-	134,546	(23,323)	(33,529)	80,733	281,604
23	Deferred Income Taxes									
24	Allocated Taxes Other Than Income									
25	Total Taxes	<u>\$ 13,973</u>	<u>\$ (22,409)</u>	<u>\$ (95,335)</u>	<u>\$ -</u>	<u>\$ 134,546</u>	<u>\$ (23,323)</u>	<u>\$ (33,529)</u>	<u>\$ 80,733</u>	<u>\$ 281,604</u>
26	TOTAL OPERATING EXPENSES	<u>\$ (52,566)</u>	<u>\$ 84,302</u>	<u>\$ 358,640</u>	<u>\$ -</u>	<u>\$ (506,149)</u>	<u>\$ 87,740</u>	<u>\$ 126,133</u>	<u>\$ (303,711)</u>	<u>\$ (1,059,366)</u>
27	OPERATING INCOME	<u>\$ 52,566</u>	<u>\$ (84,302)</u>	<u>\$ (358,640)</u>	<u>\$ -</u>	<u>\$ 506,149</u>	<u>\$ (87,740)</u>	<u>\$ (126,133)</u>	<u>\$ 303,711</u>	<u>\$ 1,059,366</u>
	Source	H-10	EJP-2	BAM-20		H-14	EJP-3	EJP-4	EJP-5	RP-2
	Staff Witness	Pfaff	Paulson	Pfaff/Mehlhauff	Mehlhauff	Steffensen	Paulson	Paulson	Paulson	Pfaff
	Settlement Position on BHP Adjustment	Accepted	Adjusted	Adjusted	Rejected/ Adjusted	Accepted	Adjusted	Adjusted	Adjusted	Adjusted

[illegible]

Line	Description	DC Tie Removal (H-28, I-6, K, L) (ab)	CUS Removal (H-28, I-6, K, L) (ac)	Unbilled & Other Revenue Adjustment (I-1) (ad)	ECA Revenue Adjustment (I-2) (ae)	Renewable Ready (I-3, I-13) (af)	Contract Revenue Adjustment (I-4) (ag)	Demand Revenue Adjustment (I-5) (ah)	Synchronization Billing Determinants (I-7) (ai)
1	OPERATING REVENUES								
2	Sales of Electricity Revenues			\$ (44,046)	\$ (76,557,609)	\$ (2,834,909)		\$ 300,259	\$ 99,502
3	Other Operating Revenues	\$ (2,748,503)	\$ (30,704,061)	\$ 37,173	\$ (25,871,030)	\$ 2,834,909	\$ (495,170)		
4	TOTAL OPERATING REVENUES	\$ (2,748,503)	\$ (30,704,061)	\$ (6,873)	\$ (102,428,639)	\$ -	\$ (495,170)	\$ 300,259	\$ 99,502
5	OPERATING EXPENSE								
6	Operation and Maintenance								
7	Production Expense								
8	Transmission Expense	\$ (86,808)	\$ (4,953,497)						
9	Distribution Expense								
10	Customer Accounts & Service Expense								
11	Sales Expense								
12	Administrative & General Expense	\$ (139,307)	\$ (3,541,639)						
13	Total Operation and Maintenance Exp.	\$ (226,115)	\$ (8,495,136)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Depreciation and Amortization								
15	Taxes								
16	FICA Tax	(9,089)	(231,060)						
17	Federal Unemployment Tax	(40)	(1,017)						
18	State Unemployment Tax	20	500						
19	State Sales & Use Tax								
20	Property Taxes	(233,599)	(1,205,622)						
21	Payroll Loadings & Other								
22	Federal Income Taxes	(481,199)	(4,372,074)	(1,443)	(21,510,014)	-	(103,986)	63,054	20,895
23	Deferred Income Taxes	61,575	520,655						
24	Allocated Taxes Other Than Income								
25	Total Taxes	\$ (662,333)	\$ (5,288,618)	\$ (1,443)	\$ (21,510,014)	\$ -	\$ (103,986)	\$ 63,054	\$ 20,895
26	TOTAL OPERATING EXPENSES	\$ (888,447)	\$ (13,783,754)	\$ (1,443)	\$ (21,510,014)	\$ -	\$ (103,986)	\$ 63,054	\$ 20,895
27	OPERATING INCOME	\$ (1,860,056)	\$ (16,920,307)	\$ (5,430)	\$ (80,918,625)	\$ -	\$ (391,184)	\$ 237,205	\$ 78,607
	Source	EJP-8/BAM-12	EJP-9/BAM-12	I-1	I-2	Schedule I-3	I-4	I-5	I-7
	Staff Witness	Paulson	Paulson	Rezac	Rezac	Steffensen	Rezac	Rezac	Rezac
	Settlement Position on BHP Adjustment	Adjusted	Adjusted	Accepted	Accepted	Rejected	Accepted	Accepted	Accepted

Line	Description	Weather Normalization (I-8) (aj)	Incremental Growth (I-9) (ak)	BHP Shared Facilities (I-11) (al)	Depreciation Expense (J) (am)	Interest Sync (K) (an)	Tax Adjustments (K) (ao)	Taxes Other than Income (L) (ap)	Change in Allocations Per Books Op. Income (aq)	Miscellaneous Other Power Generation Expense (ar)
1	OPERATING REVENUES									
2	Sales of Electricity Revenues	\$ (503,741)	\$ -						\$ -	
3	Other Operating Revenues			\$ (364,891)					\$ (282,123)	
4	TOTAL OPERATING REVENUES	<u>\$ (503,741)</u>	<u>\$ -</u>	<u>\$ (364,891)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (282,123)</u>	<u>\$ -</u>
5	OPERATING EXPENSE									
6	Operation and Maintenance									
7	Production Expense								\$ (402,046)	(78,619)
8	Transmission Expense								(192,616)	
9	Distribution Expense								63,714	
10	Customer Accounts & Service Expense								(13,947)	
11	Sales Expense								(3)	
12	Administrative & General Expense								(269,669)	
13	Total Operation and Maintenance Exp.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (814,567)	\$ (78,619)
14	Depreciation and Amortization				\$ 8,612,831				\$ (367,767)	
15	Taxes									
16	FICA Tax							115,865		
17	Federal Unemployment Tax							-		
18	State Unemployment Tax							-		
19	State Sales & Use Tax									
20	Property Taxes							447,173		
21	Payroll Loadings & Other									
22	Federal Income Taxes	(105,786)	-	(76,627)	(1,808,695)	\$ 790,756	\$ 3,500,048	(112,228)	614,987	16,510
23	Deferred Income Taxes						\$ (5,611,263)			
24	Allocated Taxes Other Than Income							(28,621)		
25	Total Taxes	<u>\$ (105,786)</u>	<u>\$ -</u>	<u>\$ (76,627)</u>	<u>\$ (1,808,695)</u>	<u>\$ 790,756</u>	<u>\$ (2,111,215)</u>	<u>\$ 422,189</u>	<u>\$ 614,987</u>	<u>\$ 16,510</u>
26	TOTAL OPERATING EXPENSES	<u>\$ (105,786)</u>	<u>\$ -</u>	<u>\$ (76,627)</u>	<u>\$ 6,804,136</u>	<u>\$ 790,756</u>	<u>\$ (2,111,215)</u>	<u>\$ 422,189</u>	<u>\$ (567,347)</u>	<u>\$ (62,109)</u>
27	OPERATING INCOME	<u>\$ (397,955)</u>	<u>\$ -</u>	<u>\$ (288,264)</u>	<u>\$ (6,804,136)</u>	<u>\$ (790,756)</u>	<u>\$ 2,111,215</u>	<u>\$ (422,189)</u>	<u>\$ 285,224</u>	<u>\$ 62,109</u>
	Source	I-8		PJS-4	BAM-16	BAM-8	BAM-12	BAM-11	BAM-5	PJS-3
	Staff Witness	Copeland	Rezac	Steffensen	Mehlhaff/Pfaff	Mehlhaff	Pfaff/Mehlhaff	Pfaff/Mehlhaff	Mehlhaff	Steffensen
	Settlement Position on BHP Adjustment	Accepted	Rejected	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted/ Staff Proposed	Staff Proposed

Line	Description	Late Payment Revenues	Severance Expense		HP Childcare Removal	Home Serve Revenues & Expenses	Total Settlement Adjustments	Adjusted Test Year
	(a)	(as)	(at)		(av)	(aw)	(ax)	(ay)
1	OPERATING REVENUES							
2	Sales of Electricity Revenues						\$ (79,540,544)	\$ 128,553,938
3	Other Operating Revenues	\$ (290,116)			\$ (236,819)	\$ 64,370	(58,086,752)	33,595,533
4	TOTAL OPERATING REVENUES	<u>\$ (290,116)</u>	<u>\$ -</u>		<u>\$ (236,819)</u>	<u>\$ 64,370</u>	<u>\$ (137,627,296)</u>	<u>\$ 162,149,471</u>
5	OPERATING EXPENSE							
6	Operation and Maintenance							
7	Production Expense						(69,245,886)	23,420,031
8	Transmission Expense						(26,400,824)	283,072
9	Distribution Expense						1,097,145	13,638,963
10	Customer Accounts & Service Expense					426	(134,036)	2,697,023
11	Sales Expense						(3,175)	1,695
12	Administrative & General Expense		\$ (174,179)		(122,963)		(5,156,158)	27,116,797
13	Total Operation and Maintenance Exp.	\$ -	\$ (174,179)		\$ (122,963)	\$ 426	\$ (99,842,935)	\$ 67,157,580
14	Depreciation and Amortization						8,245,064	54,253,258
15	Taxes							
16	FICA Tax						(124,284)	1,590,951
17	Federal Unemployment Tax						(1,057)	7,004
18	State Unemployment Tax						520	(3,444)
19	State Sales & Use Tax						-	(563)
20	Property Taxes						(992,048)	6,193,612
21	Payroll Loadings & Other						-	(1,092,955)
22	Federal Income Taxes	(60,924)	36,578		(23,910)	13,428	(4,721,357)	768,463
23	Deferred Income Taxes						(5,029,034)	(7,588,605)
24	Allocated Taxes Other Than Income						(28,621)	1,078,416
25	Total Taxes	<u>\$ (60,924)</u>	<u>\$ 36,578</u>		<u>\$ (23,910)</u>	<u>\$ 13,428</u>	<u>\$ (10,895,881)</u>	<u>\$ 952,879</u>
26	TOTAL OPERATING EXPENSES	<u>\$ (60,924)</u>	<u>\$ (137,601)</u>		<u>\$ (146,873)</u>	<u>\$ 13,854</u>	<u>\$ (102,493,752)</u>	<u>\$ 122,363,717</u>
27	OPERATING INCOME	<u>\$ (229,192)</u>	<u>\$ 137,601</u>		<u>\$ (89,946)</u>	<u>\$ 50,516</u>	<u>\$ (35,133,544)</u>	<u>\$ 39,785,754</u>
Source		DR 1-24	DR 12.19		BAM-21	PJS-5		
Staff Witness		Paulson	Pfaff		Mehlhaff	Steffensen		
Settlement Position on BHP Adjustment		Staff Proposed	Staff Proposed		Staff Proposed	Staff Proposed		

[CONFIDENTIAL]

[CONFIDENTIAL]