

**BLACK HILLS POWER, INC. d/b/a BLACK HILLS ENERGY**  
**COMPARISON OF SALES, SERVICES, AND REVENUES**  
FOR THE TEST PERIOD ENDED SEPTEMBER 30,2025

| LINE NO. | RESIDENTIAL SERVICE                          | TARIFF SCHEDULE       | kWh           | REVENUE FROM SALES |                |                          | AVERAGE NUMBER OF CUSTOMERS |            |
|----------|--|-----------------------|---------------|--------------------|----------------|--------------------------|-----------------------------|------------|
|          |  |                       |               | PRO FORMA RATES    | PROPOSED RATES | PROPOSED INCREASE AMOUNT |                             | % INCREASE |
| 1        | Residential: Regular Service                 | Sect 3, 1-2           | 392,416,550   | \$60,250,809       | \$75,526,196   | \$15,275,387             | 25%                         | 50,641     |
| 2        | Residential: Total Electric Service          | Sect 3, 3-4           | 97,670,653    | \$12,521,801       | \$15,895,346   | \$3,373,544              | 27%                         | 7,908      |
| 3        | Residential: Demand Service                  | Sect 3A, 1-3          | 79,298,445    | \$9,498,798        | \$11,924,600   | \$2,425,802              | 26%                         | 3,913      |
| 4        | Total Residential Service                    |                       | 569,385,649   | \$82,271,408       | \$103,346,142  | \$21,074,734             | 26%                         | 62,462     |
| 5        |  |                       |               |                    |                |                          |                             |            |
| 6        |  |                       |               |                    |                |                          |                             |            |
| 7        | <u>GENERAL SERVICE</u>                       |                       |               |                    |                |                          |                             |            |
| 8        | Small General Service                        | Sect 3, 10-11         | 117,316,570   | \$20,851,526       | \$22,920,917   | \$2,069,391              | 10%                         | 10,323     |
| 9        | General Service                              | Sect 3, 12-13         | 253,725,681   | \$35,858,184       | \$44,755,622   | \$8,897,438              | 25%                         | 1,856      |
| 10       | General Service: Total Electric Service      | Sect 3, 14-15         | 32,075,179    | \$4,413,151        | \$5,531,977    | \$1,118,826              | 25%                         | 853        |
| 11       | General Service: Other Service               | Sect 3A, 4-9          | 12,135,160    | \$1,198,277        | \$1,497,636    | \$299,359                | 25%                         | 32         |
| 12       | Total General Service                        |                       | 415,252,590   | \$62,321,137       | \$74,706,151   | \$12,385,014             | 20%                         | 13,064     |
| 13       |  |                       |               |                    |                |                          |                             |            |
| 14       |  |                       |               |                    |                |                          |                             |            |
| 15       | <u>GENERAL SERVICE - LARGE</u>               |                       |               |                    |                |                          |                             |            |
| 16       | General Service - Large (Secondary)          | Sect 3, 16-18 & 41-43 | 267,064,540   | \$30,021,679       | \$37,850,069   | \$7,828,389              | 26%                         | 242        |
| 17       | General Service - Large (Primary)            | Sect 3, 16-18         | 39,651,216    | \$4,088,490        | \$5,119,133    | \$1,030,643              | 25%                         | 6          |
| 18       | General Service - Large (69 kV)              | Sect 3, 19-20         | 23,512,092    | \$2,351,429        | \$3,053,380    | \$701,951                | 30%                         | 1          |
| 19       | Total General Service - Large                |                       | 330,227,848   | \$36,461,598       | \$46,022,581   | \$9,560,983              | 26%                         | 249        |
| 20       |  |                       |               |                    |                |                          |                             |            |
| 21       |  |                       |               |                    |                |                          |                             |            |
| 22       | <u>INDUSTRIAL CONTRACT SERVICE</u>           |                       |               |                    |                |                          |                             |            |
| 23       | Forest Products Services                     | Sect 3, 44-46         | 71,784,710    | \$6,607,764        | \$8,457,853    | \$1,850,089              | 28%                         | 2          |
| 24       | Industrial Contract Service 69 kV            | Sect 3, 21-22         | 122,209,294   | \$9,655,536        | \$14,051,294   | \$4,395,758              | 46%                         | 1          |
| 25       | Total Industrial Contract Service            |                       | 193,994,004   | \$16,263,299       | \$22,509,146   | \$6,245,847              | 38%                         | 3          |
| 26       |  |                       |               |                    |                |                          |                             |            |
| 27       | <u>WATER PUMPING/IRRIGATION SERVICE</u>      |                       |               |                    |                |                          |                             |            |
| 28       | Water Pumping/Irrigation Service             | Sect 3, 26-27 & 31-32 | 21,718,947    | \$2,485,743        | \$3,074,678    | \$588,935                | 24%                         | 124        |
| 29       | Total Water Pumping/Irrigation Service       |                       | 21,718,947    | \$2,485,743        | \$3,074,678    | \$588,935                | 24%                         | 124        |
| 30       |  |                       |               |                    |                |                          |                             |            |
| 31       | <u>LIGHTING SERVICE</u>                      |                       |               |                    |                |                          |                             |            |
| 32       | Traffic Signals & Flashers                   | Sect 3, 33-34         | 686,743       | \$93,587           | \$128,840      | \$35,253                 | 38%                         | 146        |
| 33       | Private Area Lights                          | Sect 3, 23-25         | 3,285,349     | \$583,851          | \$785,299      | \$201,447                | 35%                         | 366        |
| 34       | Street Lighting Leased                       | Sect 3, 28-30         | 2,772,231     | \$704,294          | \$948,921      | \$244,627                | 35%                         | 37         |
| 35       | Street Lighting Cust-Owned                   | Sect 3, 28-30         | 6,030,207     | \$577,908          | \$794,428      | \$216,520                | 37%                         | 31         |
| 36       | Non-Metered Services/Rentals                 | -                     | -             | \$43,801           | \$43,801       | \$0                      | 0%                          | 245        |
| 37       | Total Water Pumping/Irrigation Service       |                       | 12,774,530    | \$2,003,441        | \$2,701,289    | \$697,848                | 35%                         | 824        |
| 38       |  |                       |               |                    |                |                          |                             |            |
| 39       |  |                       |               |                    |                |                          |                             |            |
| 40       | <b>TOTAL SOUTH DAKOTA REVENUE FROM SALES</b> |                       | 1,543,353,568 | \$201,806,627      | \$252,359,987  | \$50,553,360             | 25%                         | 76,727     |

**BLACK HILLS POWER, INC., d/b/a BLACK HILLS ENERGY  
COMPARISON OF RATES  
For the Test Period Ended September 30, 2025**

Black Hills Power, Inc., d/b/a Black Hills Energy provides similar retail electric service to customers located in Wyoming and Montana. The rates charged for retail electric service in Wyoming and Montana are not directly comparable with South Dakota retail electric rates due to differences in rate schedules and test period differences.