

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Infrastructure Rider**

Attachment E  
Page 1 of 1

**Revenue Requirement - Plant Closure Regulatory Assets Recovery  
Actual January - February 2024**

	Actual		Average
	Jan 2024	Feb 2024	Balance
<b>Rate Base</b>			
Deferred Depr. Asset - L&C	\$2,081,165	\$2,081,165	
Deferred Depr. Asset - Heskett	1,758,362	1,758,362	
Decommissioning	436,564	417,381	
Excess ADIT Amortization	(266,149)	(266,149)	
Accumulated Amortization	(2,820,859)	(2,933,766)	
Net Rate Base	\$1,189,083	\$1,056,993	\$1,123,038
Accumulated ADIT	249,707	221,969	
Total Rate Base	\$939,376	\$835,024	\$887,200
<b>Return on Rate Base 1/</b>	<b>\$5,649</b>	<b>\$5,021</b>	<b>\$10,670</b>
<b>Revenue in Base Rates</b>	<b>\$128,123</b>	<b>\$128,123</b>	<b>\$256,246</b>
<b>Expenses</b>			
Amortization - Deferred Asset	\$112,907	\$113,619	\$226,526
Amortization - Employee Related	8,178	8,201	16,379
Amortization - Other	424	424	848
Total Expenses	\$121,509	\$122,244	\$243,753
Income before Taxes (EBIT)	\$6,614	\$5,879	\$12,493
Interest Expense	2,019	1,795	3,814
Taxable income	\$4,595	\$4,084	\$8,679
Income Taxes 2/	\$965	\$858	\$1,823
Operating Income	\$5,649	\$5,021	\$10,670
<b>Revenue Requirement</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

1/ Authorized ROR per Docket No. EL15-024: 7.2160%

2/ Income Tax Rate - Federal Tax Rate = 21%:

Tax Rate	21.0000%
1- tax rate	79.0000%