

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Revenue Requirement
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation				Total Cumulative (Over)/Under
					Deferred Income Tax 1/	Net Balance	Rate 2/	Carrying Charge 3/	
December 2023				\$162,980 4/	\$34,226	\$128,754			
January 2024	\$80,440	\$81,632	(\$1,192)	161,788	33,975	127,813	7.2160%	\$774	\$162,562
February	71,027	68,652	2,375	164,163	34,474	129,689	7.2160%	769	165,706
March	32,740	128,966 5/	(96,226)	67,937	14,267	53,670	7.0100%	758	70,238
April	32,740	31,739	1,001	68,938	14,477	54,461	7.0100%	314	71,553
May	33,794	29,743	4,051	72,989	15,328	57,661	7.0100%	318	75,922
June	32,740	34,224	(1,484)	71,505	15,016	56,489	7.0100%	337	74,775
July	33,450	41,653	(8,203)	63,302	13,293	50,009	7.0100%	330	66,902
August	32,911	45,956	(13,045)	50,257	10,554	39,703	7.0100%	292	54,149
September	32,740	40,559	(7,819)	42,438	8,912	33,526	7.0100%	232	46,562
October	32,740	37,879	(5,139)	37,299	7,833	29,466	7.0100%	196	41,619
November	32,740	32,918	(178)	37,121	7,795	29,326	7.0100%	172	41,613
December	32,740	50,264	(17,524)	19,597	4,115	15,482	7.0100%	171	24,260
January 2025 - Est	32,770	58,194	(25,424)	(5,827)	-	(5,827)	7.0100%	90	(1,074)
February - Est.	32,769	53,155	(20,386)	(26,213)	-	(26,213)	7.0100%	(34)	(21,494)
March - Est	32,769	48,233	(15,464)	(41,677)	-	(41,677)	7.0100%	(153)	(37,111)
April - Est.	32,769	38,309	(5,540)	(47,217)	-	(47,217)	7.0100%	(243)	(42,894)
Total	\$611,879	\$822,076						\$4,323	

1/ Federal Tax Rate = 21.0000%

2/ Authorized ROR in Docket No. EL15-024 through February 2024. Effective March 1, 2024 authorized ROR in Docket No. EL23-020.

3/ Based on prior month ending balance.

4/ Total December 2023 cumulative under collected balance in Docket No. EL24-008 Attachment D.

5/ Includes payment of \$78,306 for liquidated damages.