

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Revenue Requirement
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation				Total Cumulative (Over)/Under
					Deferred Income Tax 1/	Net Balance	Rate 2/	Carrying Charge 3/	
December 2023				\$162,980 4/	\$34,226	\$128,754			
January 2024	\$80,440	\$81,632	(\$1,192)	161,788	33,975	127,813	7.2160%	\$774	\$162,562
February	71,027	68,652	2,375	164,163	34,474	129,689	7.2160%	769	165,706
March	32,740	128,966 5/	(96,226)	67,937	14,267	53,670	7.0100%	758	70,238
April	32,740	31,739	1,001	68,938	14,477	54,461	7.0100%	314	71,553
May	32,740	29,743	2,997	71,935	15,106	56,829	7.0100%	318	74,868
June	32,740	34,224	(1,484)	70,451	14,795	55,656	7.0100%	332	73,716
July	32,740	41,653	(8,913)	61,538	12,923	48,615	7.0100%	325	65,128
August	32,740	45,956	(13,216)	48,322	10,148	38,174	7.0100%	284	52,196
September	32,740	40,559	(7,819)	40,503	8,506	31,997	7.0100%	223	44,600
October	32,740	37,879	(5,139)	35,364	7,426	27,938	7.0100%	187	39,648
November	32,740	32,918	(178)	35,186	7,389	27,797	7.0100%	163	39,633
December	32,740	50,264	(17,524)	17,662	3,709	13,953	7.0100%	162	22,271
January 2025 - Est	32,770	58,194	(25,424)	(7,762)	-	(7,762)	7.0100%	82	(3,071)
February - Est.	32,769	53,155	(20,386)	(28,148)	-	(28,148)	7.0100%	(45)	(23,502)
March - Est	32,769	48,233	(15,464)	(43,612)	-	(43,612)	7.0100%	(164)	(39,130)
April - Est.	32,769	38,309	(5,540)	(49,152)	-	(49,152)	7.0100%	(255)	(44,925)
Total	\$609,944	\$822,076						\$4,227	

1/ Federal Tax Rate = 21.0000%

2/ Authorized ROR in Docket No. EL15-024 through February 2024. Effective March 1, 2024 authorized ROR in Docket No. EL23-020.

3/ Based on prior month ending balance.

4/ Total December 2023 cumulative under collected balance in Docket No. EL24-008 Attachment D.

5/ Includes payment of \$78,306 for liquidated damages.