

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider Rate
Proposed Rate to be Effective May 1, 2025**

	<u>Total</u>
2025 Regulatory Asset Revenue Requirement	\$392,880 1/
2025 Projected Revenue Requirement - New Projects	6,097 2/
Projected Under/(Over) Recovery as of April 30, 2025	<u>(42,894) 3/</u>
Net SD Allocated Infrastructure Costs	\$356,083
Projected kWh	136,300,000
Projected \$/kWh	\$0.00261
Current \$/kWh 4/	\$0.00394
\$ Change	(0.00133)

1/ Attachment B, Page 8.

2/ Attachment B - Revised, Page 1.

3/ Attachment D - Revised.

4/ Rate Effective May 1, 2024.