

**Montana-Dakota Utilities Co.**  
**Electric Utility - South Dakota**  
**Transmission Cost Recovery Rider**  
**Carry Charge Calculation**

2023	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/	Cumulative (Over)/Under
December 2023					\$34,425	3/	\$5,303		29,122	
January 2024	\$141,602	\$92	\$254,728	(\$113,218)	(78,793)	-	(78,793)	7.2160%	\$175	(\$78,618)
February	156,525	92	214,225	(57,792)	(136,585)	-	(136,585)	7.2160%	(474)	(136,884)
March	(4,227)	92	138,166	(142,485)	(279,070)	-	(279,070)	7.0100%	(798)	(280,167)
April	32,062	92	43,434	(11,464)	(290,534)	-	(290,534)	7.0100%	(1,630)	(293,261)
May	15,992	92	14,815	1,085	(289,449)	-	(289,449)	7.0100%	(1,697)	(293,873)
June	27,884	92	(18,760)	46,552	(242,897)	-	(242,897)	7.0100%	(1,691)	(249,012)
July	585	92	(22,835)	23,328	(219,569)	-	(219,569)	7.0100%	(1,419)	(227,103)
August	14,861	92	(25,194)	39,963	(179,606)	-	(179,606)	7.0100%	(1,283)	(188,423)
September	1,429	92	(22,524)	23,861	(155,745)	-	(155,745)	7.0100%	(1,049)	(165,611)
October	3,108	92	(20,766)	23,782	(131,963)	-	(131,963)	7.0100%	(910)	(142,739)
November	5,393	92	(18,046)	23,347	(108,616)	-	(108,616)	7.0100%	(771)	(120,163)
December	665	97	(27,556)	28,124	(80,492)	-	(80,492)	7.0100%	(634)	(92,673)
January 2025 - Est.	(5,386)	92	(31,904)	26,426	(54,066)	-	(54,066)	7.0100%	(470)	(66,717)
February - Est.	(7,960)	92	(29,141)	21,089	(32,977)	-	(32,977)	7.0100%	(316)	(45,944)
March - Est.	(7,788)	92	(26,443)	18,563	(14,414)	-	(14,414)	7.0100%	(193)	(27,574)
April - Est.	(12,014)	92	(21,002)	8,896	(5,518)	-	(5,518)	7.0100%	(84)	(18,762)
Total	\$362,731	\$1,477	\$401,197						(\$13,244)	

1/ Authorized ROR in Docket No. EL15-024 through February 2024. Effective March 1, 2024 in Docket No. EL23-020.

2/ Based on prior month ending balance.

3/ Total December 2023 cumulative under collected balance in Docket No. EL24-007 Attachment F.