

**Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A Return Credit
Projected 2023 True-Up to Actual 2023**

	<u>Total</u>	<u>Total Montana- Dakota 1/</u>	<u>South Dakota 2/</u>
Attachment MM Revenue Requirement 3/	\$13,969,777	\$94,994	\$4,451
Attachment MM Revenue Requirement 4/	13,309,524	90,505	4,240
			<u>\$211</u>
			<u>268</u>
			<u><u>(\$57)</u></u>

1/ Montana-Dakota's MISO withdrawals as a percentage of total MISO withdrawals = 0.68%

2/ 2023 Factor 15 Integrated System 12 Month Peak Demand = 4.685372%

3/ Weighted Revenue Requirement at FERC approved rate.

4/ Revenue Requirement at South Dakota authorized ROE and actual capital structure.

5/ MISO Schedule 26A Return Credit as authorized in Docket No. EL23-005.

**Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A Return Credit
Projected 2025**

	<u>Total</u>	<u>Total Montana- Dakota 1/</u>	<u>South Dakota 2/</u>
Attachment MM Revenue Requirement 3/	\$16,611,300	\$112,957	\$5,410
Attachment MM Revenue Requirement 4/	15,921,004	108,263	5,185
	Schedule 26A Return Credit		<u><u>\$225</u></u>

1/ Montana-Dakota's MISO withdrawals as a percentage of total MISO withdrawals
(absent Rate 45) =

0.68%

2/ Factor 15 Integrated System 12 Month Peak Demand =

4.789628%

3/ Revenue Requirement at FERC approved rate.

4/ Revenue Requirement at South Dakota authorized ROE and actual capital structure.

Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A (Attachment MM) O&M Revenue Credit
True-Up of 2023 and Projected 2025

	Projected 2023 1/	Actual 2023	Projected 2025
Other O&M Revenue Credit - Schedule 26A			
Attachment MM Gross Plant 2/	\$123,856,943	\$124,516,866	\$135,900,398
Other Expense Factor 3/	1.617053%	1.870842%	1.998004%
MDU's Attachment MM Annual Allocation for Other Expense	\$2,002,832	\$2,329,514	\$2,715,295
MDU's Load Share in MISO Footprint 4/	0.69%	0.68%	0.68%
	<u>\$13,820</u>	<u>\$15,841</u>	<u>\$18,464</u>
Allocated to South Dakota 5/	648	742	884
True-Up of 2023 Other Expense		<u>\$94</u>	

1/ As included in 2023 SD TCRR Update, Docket No. EL23-005, Attachment E, Page 3 of 3.

2/ Attachment MM Page 2 Project Gross Plant (Note c).

3/ Other Expense Factor

	Projected 2023	Actual 2023	Projected 2025
Other O&M	0.779371%	1.010497%	1.073136%
General & Common Depr Expense	0.139856%	0.102297%	0.202459%
Taxes Other	0.697826%	0.758048%	0.722409%
Other Expense Factor	<u>1.617053%</u>	<u>1.870842%</u>	<u>1.998004%</u>
4/ Montana-Dakota's MWh withdrawals	3,272,208	3,271,814	3,350,967
4/ Total MISO withdrawals	474,376,768	479,429,078	491,027,672
4/ MDU's Load Share in MISO Footprint	0.69%	0.68%	0.68%
5/ Factor 15 Integrated System 12 Month Peak Demand	4.685372%	4.685372%	4.789628%