

		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026	2026	
Line No.	Tracker Summary	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Year-End Actual	January Projected	February Projected	Recovery Period			
1	Revenue Requirements																	
2	Big Stone South to Ellendale		1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427		15,697						-
3	Lake Norden	\$ 24,831	\$ 24,831	\$ 24,831	\$ 24,831	\$ 24,831	\$ 24,831	\$ 24,831	\$ 24,831	\$ 24,831		\$ 265,583						\$ -
4	Erie Project	\$ 6,602	\$ 6,602	\$ 6,602	\$ 6,602	\$ 6,602	\$ 6,602	\$ 6,602	\$ 6,602	\$ 6,602		\$ 70,607						\$ -
5	Norcross Project	\$ 4,051	\$ 4,051	\$ 4,051	\$ 4,051	\$ 4,051	\$ 4,051	\$ 4,051	\$ 4,051	\$ 4,051		\$ 43,328						\$ -
6	Transmission Adjustment-ELI8-021	\$ 28,444	\$ 28,444	\$ 28,444	\$ 28,444	\$ 28,444	\$ 28,444	\$ 28,444	\$ 28,444	\$ 28,444		\$ 312,879						\$ -
7	Oslo Lake Ardoch 115 kV	\$ 6,645	\$ 7,019	\$ 7,023	\$ 6,977	\$ 6,977	\$ 6,977	\$ 6,978	\$ 6,978	\$ 6,978		\$ 72,611						\$ -
8	Milbank Area Reliability Phase I	\$ 15,201	\$ 15,402	\$ 15,410	\$ 15,439	\$ 15,432	\$ 15,446	\$ 15,449	\$ 15,451	\$ 15,451		\$ 164,044						\$ -
9	Milbank Area Reliability Phase II										\$ 1,878	\$ 1,878	\$ 13,853	\$ 13,853	\$ 29,584			
10	Total Revenue Requirements	\$ 87,201	\$ 87,775	\$ 87,788	\$ 87,771	\$ 87,763	\$ 87,778	\$ 87,781	\$ 87,783	\$ 87,783	\$ 1,878	\$ 946,628	\$ 13,853	\$ 13,853	\$ 29,584			
11																		
12	SD Filing Fee	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 4,000	\$ 333	\$ 333	\$ 1,000			
13																		
14	Preservation of ADIT Proration	\$ (494)	\$ (494)	\$ (494)	\$ (494)	\$ (494)	\$ (494)	\$ (494)	\$ (494)	\$ (494)	\$ (494)		\$ (494)	\$ (494)	\$ (5,923)			
15																		
16	MISO & SPP Expenses																	
17	MISO Schedule 26 Expense	\$ 86,205	\$ 65,209	\$ 74,425	\$ 68,517	\$ 86,984	\$ 79,565	\$ 72,930	\$ 77,057	\$ 76,353	\$ 109,027	\$ 998,180	\$ 124,492	\$ 120,757	\$ 354,275			
18	MISO Schedule 26A Expense	\$ 95,778	\$ 86,36	\$ 92,147	\$ 82,338	\$ 98,948	\$ 93,919	\$ 83,505	\$ 89,899	\$ 95,949	\$ 95,266	\$ 1,092,986	\$ 110,266	\$ 102,796	\$ 307,798			
19	SPP Schedule 9 Expense	\$ 13,095	\$ 13,330	\$ 13,357	\$ 13,083	\$ 13,200	\$ 13,437	\$ 13,772	\$ 13,398	\$ 13,398	\$ 13,131	\$ 157,184	\$ 21,391	\$ 21,391	\$ 55,913			
20	SPP Schedule 11 Expense	\$ 2,692	\$ 2,730	\$ 2,738	\$ 2,740	\$ 2,789	\$ 2,815	\$ 2,822	\$ 2,801	\$ 2,795	\$ 2,739	\$ 32,785	\$ 2,824	\$ 2,824	\$ 8,387			
21	Total MISO & SPP Expenses	\$ 197,770	\$ 167,837	\$ 176,666	\$ 166,583	\$ 188,920	\$ 190,336	\$ 172,729	\$ 180,065	\$ 185,895	\$ 220,353	\$ 2,280,358	\$ 258,973	\$ 247,048	\$ 726,374			
22																		
23	MISO Revenues																	
24	MISO Schedules 7, 8, & 9 Revenue	\$ (11,932)	\$ 86,292	\$ (5,861)	\$ (21,641)	\$ (9,225)	\$ (14,520)	\$ (44,146)	\$ (35,535)	\$ (43,682)	\$ (76,164)	\$ (176,415)	\$ (63,139)	\$ (51,395)	\$ (190,698)			
25	MISO Schedule 26 Revenue	\$ (23,467)	\$ (21,478)	\$ (26,271)	\$ (32,896)	\$ (34,019)	\$ (33,292)	\$ (26,996)	\$ (26,530)	\$ (18,147)	\$ (26,173)	\$ (319,049)	\$ (36,890)	\$ (38,273)				

Rates effective 3/1/25 - 2/28/26		Proposed December 1, 2025 - February 28, 2026	
Commission approved February 12, 2025			
	Mar 2025 - Feb 2026		Dec 2025 - Feb 2026
SUMMARY		SUMMARY	
Revenue requirements	3,079,715	Revenue requirements	505,599
Carrying Charge	(4,621)	Carrying Charge	(7,271)
True up	(286,687)	True up	(178,298)
Total requirements	2,788,406	Total requirements	320,030
Forecasted Sales in MWh	541,303	Forecasted Sales in MWh	152,893
Average Rate	\$0.00515	Average Rate	\$0.00209

	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2027	2027												
Line No.	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Year-End Projected	January Projected	February Projected	Recovery Period														
1	TRUCKER SUMMARY Requirements Compared to Billed:																											
2	Revenue Requirements																											
3	Big Stone South to Ellendale																											
4	Lake Norden																											
5	Erie Project																											
6	Norcross Project																											
7	Transmission Adjustment-EL18-021																											
8	Oslo Lake Ardoch 115 kV																											
9	Milbank Area Reliability Phase I																											
10	Milbank Area Reliability Phase II																											
11	\$	13,853	\$	13,853	\$	13,853	\$	13,853	\$	13,853	\$	16,291	\$	16,294	\$	16,296	\$	16,407	\$	176,110	\$	17,859	\$	17,859	\$	184,123		
12	Total Revenue Requirements																											
13	\$	13,853	\$	13,853	\$	13,853	\$	13,853	\$	13,853	\$	16,291	\$	16,294	\$	16,296	\$	16,407	\$	176,110	\$	17,859	\$	17,859	\$	184,123		
14	SD Filing Fee																											
15	\$	333	\$	333	\$	333	\$	333	\$	333	\$	333	\$	333	\$	333	\$	333	\$	4,000	\$	333	\$	333	\$	4,000		
16	Preservation of ADIT Proration																											
17	MISO & SPP Expenses																											
18	MISO Schedule 26 Expense																											
19	\$	110,797	\$	93,369	\$	82,164	\$	98,348	\$	100,838	\$	100,838	\$	87,144	\$	103,328	\$	103,328	\$	124,492	\$	1,249,895	\$	122,719	\$	119,037	\$	1,246,402
20	MISO Schedule 26A Expense																											
21	\$	167,802	\$	87,587	\$	82,181	\$	81,162	\$	83,496	\$	81,648	\$	79,260	\$	84,522	\$	95,856	\$	107,966	\$	1,097,752	\$	123,670	\$	115,291	\$	1,124,371
22	SPP Schedule 9 Expense																											
23	\$	21,129	\$	21,391	\$	21,391	\$	21,391	\$	21,391	\$	21,391	\$	17,891	\$	17,891	\$	17,891	\$	17,891	\$	242,433	\$	21,391	\$	21,391	\$	242,433
24	SPP Schedule 11 Expense																											
25	\$	2,783	\$	2,824	\$	2,824	\$	2,824	\$	2,824	\$	2,824	\$	2,703	\$	2,703	\$	2,703	\$	2,703	\$	33,363	\$	2,824	\$	2,824	\$	33,363
26	Total MISO & SPP Expenses																											
27	\$	236,411	\$	205,171	\$	188,561	\$	203,725	\$	208,549	\$	206,702	\$	186,999	\$	208,444	\$	219,779	\$	253,083	\$	2,623,443	\$	270,604	\$	258,453	\$	2,646,569
28	MISO Revenues																											
29	MISO Schedules 7, 8, & 9 Revenue																											
30	\$	(40,920)	\$	(45,394)	\$	(31,397)	\$	(27,673)	\$	(32,112)	\$	(43,450)	\$	(31,455)	\$	(49,148)	\$	(41,053)	\$	(54,661)	\$	(511,797)	\$	(57,019)	\$	(51,869)	\$	(506,151)
31	MISO Schedule 26 Revenue																											
32	\$	(31,356)	\$	(29,051)	\$	(35,045)	\$	(42,423)	\$	(45,190)	\$	(46,112)	\$	(37,812)	\$	(31,356)	\$	(30,895)	\$	(35,506)	\$	(439,908)	\$	(35,584)	\$	(36,468)	\$	(436,798)
33	MISO Schedule 26A Revenue																											
34	\$	(28,439)	\$	(24,429)	\$	(25,158)	\$	(31,356)	\$	(36,461)	\$	(34,273)	\$	(28,075)	\$	(27,346)	\$	(23,335)	\$	(31,356)	\$	(350,752)	\$	(33,995)	\$	(33,995)	\$	(358,217)
35	MISO Schedule 37 Revenue																											
36	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
37	MISO Schedule 38 Revenue																											
38	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
39	MISO MVP ARR Revenue																											
40	\$	(4,107)	\$	(1,452)	\$	(1,379)	\$	(1,323)	\$	(546)	\$	(572)	\$	(605)	\$	(259)	\$	(300)	\$	(330)	\$	(13,000)	\$	(2,111)	\$	(16)	\$	(13,000)
41	Total MISO Revenues																											
42	\$	(104,823)	\$	(100,325)	\$	(																						

SUMMARY		Mar 2026 - Feb. 2027
Revenue requirements		1,520,527
Carrying Charge		(32,475)
True up		(831,234)
Total requirements		656,817
Forecasted Sales in MWh		595,100
Average Rate		\$0.0110