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June 1, 2026

Ms. Leah Mohr
Executive Director
South Dakota Public Utilities Commission
Capitol Building, 1st floor
500 East Capitol Avenue
Pierre, SD 57501-5070

PUBLIC – TRADE SECRET DATA HAS BEEN EXCISED

Re: In the Matter of Otter Tail Power Company's 2025 South Dakota Jurisdictional Report to the South Dakota Public Utilities Commission Docket No. EL25-040

Dear Ms. Mohr:

Enclosed you will find the 2025 Annual Report for Otter Tail Power Company (Otter Tail Power) which is submitted pursuant to the Settlement Stipulations approved by the Commission in Otter Tail Power's 2025 Transmission Cost Recovery Rider, Docket No. EL25-040. The report provides the regulated returns for Otter Tail Power for calendar year 2025 on an actual and normalized basis with 2025 actual year regulated results also provided for comparative purposes. The 2025 Annual Report was prepared on the basis of the Settlement and Order from Otter Tail Power's general rate case, Docket EL18-021.

Exhibit 5 includes information Otter Tail Power deems to be Confidential Information under ARSD 20:10:01:39 and is provided on the condition that it is not filed or otherwise publicly disclosed pending a determination under ARSD 20:10:01:41 and 20:10:01.42, or an agreement by the parties to this proceeding regarding its disclosure. Such Confidential Information is marked "CONFIDENTIAL" and noted where applicable as **[PROTECTED DATA BEGINS… …PROTECTED DATA ENDS]**.

If you have any questions regarding this filing, please contact me at 218-739-8541 or cpetersen@otpco.com.

Sincerely,

/s/ CHRISTY PETERSEN
Christy Petersen
Manager, Regulatory Accounting
Regulatory Economics

vjm
Enclosures
By electronic filing