

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE PETITION OF
NORTHERN STATES POWER COMPANY
DBA XCEL ENERGY FOR APPROVAL OF
ITS 2026 INFRASTRUCTURE RIDER
PROJECT ELIGIBILITY AND FACTOR
UPDATE**

**) ORDER ASSESSING
) FILING FEE; ORDER
) AUTHORIZING EXECUTIVE
) DIRECTOR TO ENTER INTO
) CONSULTING CONTRACTS
)
)
)**

EL25-033

On October 1, 2025, the South Dakota Public Utilities Commission (Commission) received a Petition by Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2026 Infrastructure Rider Project Eligibility and Factor Update. Xcel requests approval of the Infrastructure Rider Tracker Report and true-up for the 2025 revenue requirements, including Production Tax Credits (PTC) and the PTC tracker mechanism; 2026 Infrastructure Rider revenue requirements of negative \$19,060,133; an updated Infrastructure Rider Factor of negative \$0.008032 per kWh; an updated Infrastructure Rider tariff sheet; and proposed customer notice. The revenue requirement and rate are subject to a rate adjustment made in the company's forthcoming supplemental filing to account for known 2025 nuclear PTCs in early 2026. Xcel proposes a March 1, 2026, effective date. Xcel proposes the rate of negative \$0.008032 per kWh applied to all energy billed to each customer class from March 1, 2026, to February 28, 2027. Xcel estimates a bill impact of a credit of \$6.02 per month for a residential electric customer using 750 kWh per month, a decrease of \$1.75 per month compared to the current rate.

On October 2, 2025, the Commission electronically transmitted notice of the filing and the intervention deadline of October 17, 2025, to interested persons and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments have been filed to date.

The Commission has jurisdiction in this matter pursuant to SDCL 49-34A-77.

At its regularly scheduled meeting on November 6, 2025, the Commission considered this matter. The Commission voted unanimously to assess a filing fee as requested by Commission staff up to the statutory limit of \$250,000 to account for actual expenses incurred in review of this filing commencing from the filing date and to give the executive director authority to enter into necessary consulting contracts. It is therefore

ORDERED, that Xcel shall be assessed a filing fee pursuant to SDCL 49-34A-77 for actual expenses incurred by the Commission commencing from the filing date not to exceed \$250,000. It is further

ORDERED, that the executive director shall have the authority to enter into necessary consulting contracts.

Dated at Pierre, South Dakota, this 7th day of November 2025.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: [Signature]

Date: 7 Nov 2025

BY ORDER OF THE COMMISSION:

[Signature]
GARY HANSON, Chairman

[Signature]
CHRIS NELSON, Commissioner

[Signature]
KRISTIE FIEGEN, Commissioner