

## Northern States Power Company

### South Dakota Infrastructure Rider

#### 2025 Revised Rate (effective 5/1/2025)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

| <u>Description</u>                              | <u>All Classes</u> | <u>Description</u>  | <u>Demand-Billed</u> |
|---|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1)                | (9,698,869)        |                     |                      |
| Less: Collections to Date (Jan 2025 - Apr 2025) | (958,129)          |                     |                      |
|   | <hr/>              |                     |                      |
| Credits to Apply (May 2025 - Feb 2026)          | (10,656,999)       | Total Factor / kWh  | -\$0.005689          |
| Forecasted South Dakota MWH (2)                 | 1,873,363          | Energy Percent      | 100.0%               |
| Energy Factor / kWh                             | -\$0.005689        | Energy Factor / kWh | -\$0.005689          |
| Residential bill impact / Month (3)             | -\$4.27            |                     |                      |

#### Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.

## Northern States Power Company

### South Dakota Infrastructure Rider

#### Proposed 2026 Initial Rate

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

| <u>Description</u>                  | <u>All Classes</u> | <u>Description</u>  | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1)    | (19,060,133)       | Total Factor / kWh  | -\$0.008032          |
| Forecasted South Dakota MWH (2)     | 2,373,095          | Energy Percent      | 100.0%               |
| Energy Factor / kWh                 | -\$0.008032        | Energy Factor / kWh | -\$0.008032          |
| Residential bill impact / Month (3) | -\$6.02            |                     |                      |

#### Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month from Mar 2026 - Feb 2027 sales.

(3) Assumes 750 kWh per month.

**Northern States Power Company**  
**South Dakota Infrastructure Rider**  
**Proposed 2026 Revised Rate**

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

| <u>Description</u>                  | <u>All Classes</u> | <u>Description</u>  | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1)    | (21,726,948)       | Total Factor / kWh  | -\$0.009156          |
| Forecasted South Dakota MWH (2)     | 2,373,095          | Energy Percent      | 100.0%               |
| Energy Factor / kWh                 | -\$0.009156        | Energy Factor / kWh | -\$0.009156          |
| Residential bill impact / Month (3) | -\$6.87            |                     |                      |

**Notes:**

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month from Mar 2026 - Feb 2027 sales.

(3) Assumes 750 kWh per month.