

Forecasted PTC Generation (MWh) 2024 - 2026

PTC Multiplier (Domestic Cc

		BLAZING STAR I	BLAZING STAR II	BORDERS	BORDERS REPOWER	COMMUNITY NORTH	COURTENAY	CROWNED RIDGE	DAKOTA RANGE	FOXTAIL	FREEBORN	GRAND MEADOW	JEFFERS	LAKE BENTON	MOWER	NOBLES	Northern - CV	Northern - RA	PLEASANT VALLEY	PLEASANT VALLEY REPOWER	Sherco Solar I	Sherco Solar II	Sherco Solar III
JANUARY	2024	[PROTECTED DATA BEGINS]																					
FEBRUARY	2024																						
MARCH	2024																						
APRIL	2024																						
MAY	2024																						
JUNE	2024																						
JULY	2024																						
AUGUST	2024																						
SEPTEMBER	2024																						
OCTOBER	2024																						
NOVEMBER	2024																						
DECEMBER	2024																						
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AUGUST	2026																						
SEPTEMBER	2026																						
OCTOBER	2026																						
NOVEMBER	2026																						
DECEMBER	2026																						

[PROTECTED DATA ENDS]

Calculation of SD PTCs 2024 - 2026

	PTC Rates		
	2023	2024	2025
Pre 2022 Rate	28.0	29.0	30.0
2022 forward Rate	27.5	30.0	30.0
Content/Energy Community)			10%

	TOTAL	Pre-2022 Wind	Post-2022 Wind	Post-2022 Wind with PTC Multiplier	Post-2022 Solar with PTC Multiplier	PTCs (\$)	Fcst SD EEnergy	Fcst IA Energy	SD Allocation %	SD PTCs (\$)	GrossUp	Grossed Up SD PTCs (\$)	Grossed Up SD PTCs net of Transaction Costs(\$)
JANUARY 2024	[PROTECTED DATA BEGINS]												1,554,988
FEBRUARY 2024	[PROTECTED DATA BEGINS]												1,674,113
MARCH 2024	[PROTECTED DATA BEGINS]												2,064,652
APRIL 2024	[PROTECTED DATA BEGINS]												2,249,868
MAY 2024	[PROTECTED DATA BEGINS]												1,690,576
JUNE 2024	[PROTECTED DATA BEGINS]												1,519,301
JULY 2024	[PROTECTED DATA BEGINS]												896,729
AUGUST 2024	[PROTECTED DATA BEGINS]												1,234,742
SEPTEMBER 2024	[PROTECTED DATA BEGINS]												1,625,899
OCTOBER 2024	[PROTECTED DATA BEGINS]												1,962,805
NOVEMBER 2024	[PROTECTED DATA BEGINS]												1,769,593
DECEMBER 2024	[PROTECTED DATA BEGINS]												1,718,628
JANUARY 2025	[PROTECTED DATA BEGINS]												2,329,656
FEBRUARY 2025	[PROTECTED DATA BEGINS]												1,914,213
MARCH 2025	[PROTECTED DATA BEGINS]												2,230,863
APRIL 2025	[PROTECTED DATA BEGINS]												2,104,819
MAY 2025	[PROTECTED DATA BEGINS]												1,711,811
JUNE 2025	[PROTECTED DATA BEGINS]												1,386,082
JULY 2025	[PROTECTED DATA BEGINS]												1,088,454
AUGUST 2025	[PROTECTED DATA BEGINS]												1,267,356
SEPTEMBER 2025	[PROTECTED DATA BEGINS]												1,517,749
OCTOBER 2025	[PROTECTED DATA BEGINS]												1,822,813
NOVEMBER 2025	[PROTECTED DATA BEGINS]												1,770,454
DECEMBER 2025	[PROTECTED DATA BEGINS]												1,574,032
JANUARY 2026	[PROTECTED DATA BEGINS]												1,953,741
FEBRUARY 2026	[PROTECTED DATA BEGINS]												1,770,912
MARCH 2026	[PROTECTED DATA BEGINS]												2,073,994
APRIL 2026	[PROTECTED DATA BEGINS]												2,136,423
MAY 2026	[PROTECTED DATA BEGINS]												2,156,053
JUNE 2026	[PROTECTED DATA BEGINS]												1,865,481
JULY 2026	[PROTECTED DATA BEGINS]												1,622,252
AUGUST 2026	[PROTECTED DATA BEGINS]												1,575,816
SEPTEMBER 2026	[PROTECTED DATA BEGINS]												1,917,970
OCTOBER 2026	[PROTECTED DATA BEGINS]												2,091,944
NOVEMBER 2026	[PROTECTED DATA BEGINS]												1,969,280
DECEMBER 2026	[PROTECTED DATA BEGINS]												1,816,042

PROTECTED DATA ENDS]