

		PROTECTED DATA IS SHADED																		
		BLAZING STAR I	BLAZING STAR II	BORDERS	BORDERS REPOWER	COMMUNITY NORTH	COURTENAY	CROWNED RIDGE	DAKOTA RANGE	FOXTAIL	FREEBORN	GRAND MEADOW	JEFFERS	LAKE BENTON	MOWER	NOBLES	Northern - CV	Northern - RA	PLEASANT VALLEY	PLEASANT VALLEY REPOWER
		PROTECTED DATA BEGINS																		
JANUARY	2024																			
FEBRUARY	2024																			
MARCH	2024																			
APRIL	2024																			
MAY	2024																			
JUNE	2024																			
JULY	2024																			
AUGUST	2024																			
SEPTEMBER	2024																			
OCTOBER	2024																			
NOVEMBER	2024																			
DECEMBER	2024																			
JANUARY	2025																			
FEBRUARY	2025																			
MARCH	2025																			
APRIL	2025																			
MAY	2025																			
JUNE	2025																			
JULY	2025																			
AUGUST	2025																			
SEPTEMBER	2025																			
OCTOBER	2025																			
NOVEMBER	2025																			
DECEMBER	2025																			
JANUARY	2026																			
FEBRUARY	2026																			
MARCH	2026																			
APRIL	2026																			
MAY	2026																			
JUNE	2026																			
JULY	2026																			
AUGUST	2026																			
SEPTEMBER	2026																			
OCTOBER	2026																			
NOVEMBER	2026																			
DECEMBER	2026																			
		PROTECTED DATA ENDS																		

Calculation of SD PTCs 2024 - 2026		PTC Rates												
		2023	2024	2025										
	Pre 2022 Rate	28.0	29.0	30.0										
	2022 forward Rate	27.5	30.0	30.0										
	PTC Multiplier (Domestic Content)			10%										
PROTECTED DATA IS SHADED														
		Post-2022 Wind with												
		TOTAL	Pre-2022 Wind	Post-2022 Wind	PTC Multiplier	PTCs (\$)	Fcst SD EEnergy	Fcst IA Energy	SD Allocation %	SD PTCs (\$)	GrossUp	Grossed Up SD PTCs (\$)	Grossed Up SD PTCs net of Transaction Costs(\$)	
		PROTECTED DATA BEGINS												
JANUARY	2024													1,554,988
FEBRUARY	2024													1,674,113
MARCH	2024													2,064,652
APRIL	2024													2,249,868
MAY	2024													1,690,576
JUNE	2024													1,519,301
JULY	2024													896,729
AUGUST	2024													1,234,742
SEPTEMBER	2024													1,625,899
OCTOBER	2024													1,962,609
NOVEMBER	2024													1,734,037
DECEMBER	2024													1,701,006
JANUARY	2025													2,304,347
FEBRUARY	2025													1,941,797
MARCH	2025													2,132,781
APRIL	2025													2,041,743
MAY	2025													1,582,090
JUNE	2025													1,280,926
JULY	2025													949,000
AUGUST	2025													1,141,409
SEPTEMBER	2025													1,415,404
OCTOBER	2025													1,746,036
NOVEMBER	2025													1,686,208
DECEMBER	2025													1,520,925
JANUARY	2026													1,878,932
FEBRUARY	2026													1,643,144
MARCH	2026													1,874,915
APRIL	2026													1,917,085
MAY	2026													1,887,766
JUNE	2026													1,579,120
JULY	2026													1,331,886
AUGUST	2026													1,310,211
SEPTEMBER	2026													1,597,370
OCTOBER	2026													1,859,863
NOVEMBER	2026													1,837,327
DECEMBER	2026													1,732,863
PROTECTED DATA BEGINS														