

Northern States Power Company
South Dakota Infrastructure Rider
Approved 2025 Rate (effective 1/1/2025)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.
Non-demand customers receive the same energy credit per kWh.

| <u>Description</u> | <u>All Classes</u> | <u>Description</u> | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | 3,036,215 | Total Factor / kWh | \$0.001366 |
| Forecasted South Dakota MWH (2) | 2,222,770 | Energy Percent | 100.0% |
| Energy Factor / kWh | \$0.001366 | Energy Factor / kWh | \$0.001366 |
| Residential bill impact / Month (3) | \$1.02 | | |

Notes:

- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
- (2) Includes Interdepartmental sales and reflects calendar month sales.
- (3) Assumes 750 kWh per month.

Northern States Power Company
South Dakota Infrastructure Rider
2025 Revised Rate (effective 5/1/2025)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.
Non-demand customers receive the same energy credit per kWh.

| <u>Description</u> | <u>All Classes</u> | <u>Description</u> | <u>Demand-Billed</u> |
|---|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | (9,698,869) | | |
| Less: Collections to Date (Jan 2025 - Apr 2025) | (958,129) | | |
| Credits to Apply (May 2025 - Feb 2026) | (10,656,999) | Total Factor / kWh | -\$0.005689 |
| Forecasted South Dakota MWH (2) | 1,873,363 | Energy Percent | 100.0% |
| Energy Factor / kWh | -\$0.005689 | Energy Factor / kWh | -\$0.005689 |
| Residential bill impact / Month (3) | -\$4.27 | | |

Notes:

- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
- (2) Includes Interdepartmental sales and reflects calendar month sales.
- (3) Assumes 750 kWh per month.

Northern States Power Company

South Dakota Infrastructure Rider

Proposed 2026 Rate

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

| Description | All Classes | Description | Demand-Billed |
|-------------------------------------|--------------|---------------------|---------------|
| South Dakota Net Annual Cost (1) | (19,060,133) | Total Factor / kWh | -\$0.008032 |
| Forecasted South Dakota MWH (2) | 2,373,095 | Energy Percent | 100.0% |
| Energy Factor / kWh | -\$0.008032 | Energy Factor / kWh | -\$0.008032 |
| Residential bill impact / Month (3) | -\$6.02 | | |

Notes:

- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
- (2) Includes Interdepartmental sales and reflects calendar month from Mar 2026 - Feb 2027 sales.
- (3) Assumes 750 kWh per month.