



500 West Russell Street
Sioux Falls, SD 57104

December 18, 2025

—Via Electronic Filing—

Ms. Leah Mohr, Executive Director
South Dakota Public Utilities Commission
Capitol Building, 1st Floor
500 E. Capitol Ave.
Pierre, SD 57501-5070

RE: COMPLIANCE FILING-TARIFF
2026 TRANSMISSION COST RECOVERY ELIGIBILITY AND ADJUSTMENT FACTOR
DOCKET NO. EL25-031

Dear Ms. Mohr:

Northern States Power Company, doing business as Xcel Energy, submits this filing in compliance with the South Dakota Public Utilities Commission's December 17, 2025 ORDER APPROVING 2026 TRANSMISSION COST RECOVERY ELIGIBILITY AND RATE ADJUSTMENT in the above-noted docket. The TCR factor will change to \$0.001067 per kWh effective January 1, 2026.

Attachment A is a copy of our compliance tariff sheet as follows:

South Dakota Electric Rate Book – SDPUC No. 2
Sheet No. 5-71, revision 16

Consistent with Attachment 17 of our Petition, South Dakota electric customers will be notified of the change with a bill onsert. A copy of the bill onsert is included as Attachment B.

Please contact me at (605) 339-8350 or steven.t.kolbeck@xcelenergy.com or Megan Spear at megan.spear@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

STEVE KOLBECK

DIRECTOR, STATE AFFAIRS AND BUSINESS RELATIONS

Enclosures