

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE PETITION OF NORTHERN
STATES POWER COMPANY DBA XCEL ENERGY
FOR APPROVAL OF ITS 2026 TRANSMISSION
COST RECOVERY ELIGIBILITY AND RATE
ADJUSTMENT**

**ORDER AUTHORIZING
EXECUTIVE DIRECTOR TO
ENTER INTO CONSULTING
CONTRACTS**

EL25-031

On August 29, 2025, the South Dakota Public Utilities Commission (Commission) received a Petition from Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2026 Transmission Cost Recovery (TCR) Rider, TCR rate factor, and tracker account report. For 2026, Xcel proposes to move projects that are currently in the rider that were placed in service as of December 31, 2024, into base rates, consistent with its proposal in docket EL25-024. Additionally, Xcel's petition includes four other projects that have in-service portions, 30 projects that have in-service dates beyond December 31, 2024, Midcontinent Independent System Operator Regional Expansion Criteria and Benefits (MISO RECB) revenues and expenses, and two new projects. Xcel proposes to recover a 2025 TCR revenue requirement of \$3,299,886 which will result in an average bill impact of \$1.07 per month for a typical residential electric customer using 750 kWh per month. This is an increase of \$0.74 per month from the current TCR Rider recovery. Xcel proposes to implement a rate of \$0.001422 per kWh applied to all energy billed to each customer class beginning January 1 through December 31, 2026. This represents an increase of \$0.000981 from the existing rate of \$0.000441 per kWh.

On September 4, 2025, the Commission electronically transmitted notice of the filing and the intervention deadline of September 19, 2025, to interested persons and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments have been filed to date. On September 10, 2025, the Commission issued an Order Assessing Filing Fee.

The Commission has jurisdiction in this matter pursuant to SDCL Chapter 49-34A and ARSD 20:10:13.

At its regularly scheduled meeting on November 18, 2025, the Commission considered this matter. Commission staff requested that the Commission give the executive director authority to enter into necessary consulting contracts. The Commission voted unanimously to give the executive director authority to enter into necessary consulting contracts. It is therefore

ORDERED, that the executive director shall have the authority to enter into necessary consulting contracts.

Dated at Pierre, South Dakota, this 19th day of November 2025.

CERTIFICATE OF SERVICE	
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.	
By:	<u>Kristie Fiegen</u>
Date:	<u>19 Nov 2025</u>

BY ORDER OF THE COMMISSION:

Chris Nelson
CHRIS NELSON, Chairman

Kristie Fiegen
KRISTIE FIEGEN, Commissioner

Gary Hanson
GARY HANSON, Commissioner