Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Bayfield Loop	CWIP Balance	476,903	476,903	476,903	476,903	476,903	476,939	476,939	476,939	476,939	476,939	476,939	476,939	**476,939**
Bayfield Loop	Plant In-Service	52,563,334	52,396,539	50,156,106	50,157,169	50,157,984	50,157,948	50,158,443	50,158,692	50,158,692	50,158,692	50,158,692	50,158,692	**50,158,692**
Bayfield Loop	Depreciation Reserve	2,333,296	2,461,776	2,587,123	2,709,555	2,831,989	2,954,425	3,076,861	3,199,299	3,321,736	3,444,174	3,566,612	3,689,049	**3,689,049**
Bayfield Loop	Accumulated Deferred Taxes	1,419,901	1,485,256	1,550,757	1,617,240	1,681,613	1,748,096	1,812,469	1,877,897	1,944,380	2,008,753	2,075,236	2,139,609	**2,139,609**
Bayfield Loop	Average Rate Base	49,348,828	49,074,047	47,678,020	46,367,962	46,182,095	45,993,583	45,807,022	45,619,530	45,430,733	45,243,923	45,055,002	44,868,192	**44,868,192**
Bayfield Loop	Tax Depreciation Expense	354,783	354,783	354,783	354,783	354,783	354,783	354,783	354,783	354,783	354,783	354,783	354,783	**4,257,390**
Bayfield Loop	CPI-TAX INTEREST													
Bayfield Loop	Debt Return													
Bayfield Loop	Equity Return													
Bayfield Loop	Current Income Tax Requirement	9,873	9,524	7,204	5,034	4,836	4,636	4,437	4,238	4,036	3,837	3,636	3,437	**64,729**
Bayfield Loop	Book Depreciation	128,690	128,480	125,347	122,432	122,435	122,436	122,436	122,437	122,438	122,438	122,438	122,438	**1,484,443**
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	65,428	65,428	65,428	65,428	65,428	65,428	65,428	65,428	65,428	65,428	65,428	65,428	**785,136**
Bayfield Loop	OATT Credit	104,719	104,260	101,365	98,656	98,385	98,109	97,836	97,562	97,285	97,012	96,735	96,461	**1,188,384**
Bayfield Loop	Total Revenue Requirement	383,850	382,166	371,557	361,626	360,631	359,620	358,619	357,614	356,601	355,598	354,584	353,581	**4,356,048**
Bayfield Loop	Rider Revenue Requirement	22,675	22,575	21,949	21,362	21,303	21,243	21,184	21,125	21,065	21,006	20,946	20,887	**257,320**
Brookings - 2nd Circuit - Stay in Rider	CWIP Balance	3,357,824	3,974,809	7,301,768	13,143,320	14,188,644	17,262,813	20,447,841	27,753,581	18,437,459	12,100,902	12,431,596	12,991,902	**12,991,902**
Brookings - 2nd Circuit - Stay in Rider	Plant In-Service									13,543,644	22,600,674	23,274,056	23,474,033	**23,474,033**
Brookings - 2nd Circuit - Stay in Rider	Depreciation Reserve									12,422	45,574	87,650	130,528	**130,528**
Brookings - 2nd Circuit - Stay in Rider	Accumulated Deferred Taxes	(12,941)	(13,207)	(13,474)	(13,745)	(14,007)	(14,277)	(14,540)	(14,806)	(15,077)	(15,339)	(15,609)	(15,871)	**(15,871)**
Brookings - 2nd Circuit - Stay in Rider	Average Rate Base	3,201,879	3,679,524	5,651,763	10,236,289	13,679,989	15,740,006	18,869,866	24,115,517	29,876,208	33,327,680	35,152,611	35,992,576	**35,992,576**
Brookings - 2nd Circuit - Stay in Rider	Tax Depreciation Expense	52,962	52,962	52,962	52,962	52,962	52,962	52,962	52,962	52,962	52,962	52,962	52,962	**635,546**
Brookings - 2nd Circuit - Stay in Rider	CPI-TAX INTEREST	12,090	14,496	22,149	38,383	(8,833)	58,654	70,359	89,980	87,676	52,413	46,728	32,324	
Brookings - 2nd Circuit - Stay in Rider	Debt Return													
Brookings - 2nd Circuit - Stay in Rider	Equity Return													
Brookings - 2nd Circuit - Stay in Rider	Current Income Tax Requirement	(7,524)	(6,376)	(2,240)	6,961	(1,921)	18,213	24,660	35,465	44,292	44,106	46,912	44,191	**246,740**
Brookings - 2nd Circuit - Stay in Rider	Book Depreciation									12,422	33,152	42,076	42,877	**130,528**
Brookings - 2nd Circuit - Stay in Rider	AFUDC													
Brookings - 2nd Circuit - Stay in Rider	Deferred Taxes	(266)	(266)	(266)	(266)	(266)	(266)	(266)	(266)	(266)	(266)	(266)	(266)	**(3,196)**
Brookings - 2nd Circuit - Stay in Rider	OATT Credit									22,170	34,871	44,348	45,128	**146,516**
Brookings - 2nd Circuit - Stay in Rider	Total Revenue Requirement	10,674	14,577	30,086	65,723	76,700	108,714	133,209	174,264	206,565	234,310	247,088	249,231	**1,551,143**
Brookings - 2nd Circuit - Stay in Rider	Rider Revenue Requirement	630	861	1,778	3,884	4,533	6,424	7,871	10,297	12,207	13,848	14,604	14,730	**91,670**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CWIP Balance	723,702	898,725	1,094,622	2,664,128	3,495,047	6,240,930	9,657,959	4,770,286	4,413,896	4,570,832	4,663,936		
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Plant In-Service								6,079,100	6,992,249	9,574,240	9,679,369	14,398,696	**14,398,696**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Depreciation Reserve								5,576	17,513	32,602	50,153	71,608	**71,608**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Accumulated Deferred Taxes	(824)	2,074	4,979	7,928	10,783	13,731	16,586	19,488	22,437	25,292	28,240	31,095	**31,095**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Average Rate Base	663,511	809,139	991,694	1,871,447	3,068,804	4,854,257	7,932,858	10,231,397	11,093,785	12,725,259	14,174,571	14,279,025	**14,279,025**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Tax Depreciation Expense	29,836	29,836	29,836	29,836	29,836	29,836	29,836	29,836	29,836	29,836	29,836	29,836	**358,034**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CPI-TAX INTEREST	2,503	3,194	3,915	7,051	11,455	18,006	29,380	27,256	17,075	16,601	17,106	8,690	**162,232**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Debt Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Equity Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Current Income Tax Requirement	(5,787)	(5,449)	(5,062)	(3,291)	(845)	2,799	9,103	12,469	12,373	14,823	17,156	16,068	**64,355**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Book Depreciation								5,576	11,937	15,090	17,550	21,455	**71,608**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	AFUDC													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Deferred Taxes	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	2,902	**34,821**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	OATT Credit								10,314	12,960	15,890	18,495	26,314	**83,973**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Total Revenue Requirement	941	2,119	3,558	10,402	19,754	33,693	57,751	69,634	78,226	90,307	100,853	96,453	**563,690**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Rider Revenue Requirement	56	125	210	614	1,167	1,990	3,411	4,113	4,621	5,335	5,958	5,698	**33,298**
Canisota Junction - Salem - Roll into Base 2024HTY	CWIP Balance	4,714,525	4,887,249	5,020,098	5,212,569	5,366,170	5,317,799	5,952,739	6,921,094	7,793,121	8,523,094	9,330,326	3,233	**3,233**
Canisota Junction - Salem - Roll into Base 2024HTY	Plant In-Service	433,227	433,227	433,227	433,227	433,227	448,534	448,534	448,534	448,534	448,534	448,534	10,513,587	**10,513,587**
Canisota Junction - Salem - Roll into Base 2024HTY	Depreciation Reserve												9,232	**9,232**
Canisota Junction - Salem - Roll into Base 2024HTY	Accumulated Deferred Taxes	(50,463)	(53,154)	(55,851)	(58,589)	(61,240)	(63,977)	(66,628)	(69,322)	(72,060)	(74,711)	(77,448)	(80,099)	**(80,099)**
Canisota Junction - Salem - Roll into Base 2024HTY	Average Rate Base	5,036,757	5,287,268	5,442,752	5,608,149	5,783,836	5,846,842	6,150,431	6,954,773	7,877,701	8,681,352	9,452,692	10,223,323	**10,223,323**
Canisota Junction - Salem - Roll into Base 2024HTY	Tax Depreciation Expense	14,280	14,280	14,280	14,280	14,280	14,280	14,280	14,280	14,280	14,280	14,280	14,280	**171,359**
Canisota Junction - Salem - Roll into Base 2024HTY	CPI-TAX INTEREST	17,707	19,427	20,010	19,857	20,481	20,770	21,933	24,898	28,303	31,293	34,188	18,571	**277,438**
Canisota Junction - Salem - Roll into Base 2024HTY	Debt Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Equity Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Current Income Tax Requirement	5,562	6,286	6,606	6,742	7,095	7,239	7,871	9,517	11,405	13,056	14,648	13,772	**109,798**
Canisota Junction - Salem - Roll into Base 2024HTY	Book Depreciation												9,232	**9,232**
Canisota Junction - Salem - Roll into Base 2024HTY	AFUDC													
Canisota Junction - Salem - Roll into Base 2024HTY	Deferred Taxes	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	**(32,330)**
Canisota Junction - Salem - Roll into Base 2024HTY	OATT Credit	683	691	693	694	693	691	690	689	687	686	685	16,989	**24,571**
Canisota Junction - Salem - Roll into Base 2024HTY	Total Revenue Requirement	31,229	33,390	34,605	35,694	37,062	37,570	39,955	46,240	53,452	59,739	65,780	62,274	**536,990**
Canisota Junction - Salem - Roll into Base 2024HTY	Rider Revenue Requirement	1,845	1,972	2,044	2,109	2,189	2,219	2,360	2,731	3,158	3,529	3,886	3,679	**31,721**
Canisota Juntion - Salem - Stay in Rider	CWIP Balance	65,290	91,533	101,951	117,211	121,935	130,882	151,820	164,333	171,752	181,378	218,668	236,906	**236,906**
Canisota Juntion - Salem - Stay in Rider	Plant In-Service													
Canisota Juntion - Salem - Stay in Rider	Depreciation Reserve													
Canisota Juntion - Salem - Stay in Rider	Accumulated Deferred Taxes	(364)	(506)	(648)	(792)	(931)	(1,075)	(1,214)	(1,356)	(1,500)	(1,639)	(1,783)	(1,922)	**(1,922)**
Canisota Juntion - Salem - Stay in Rider	Average Rate Base	61,337	78,918	97,390	110,373	120,504	127,483	142,565	159,432	169,542	178,204	201,806	229,710	**229,710**
Canisota Juntion - Salem - Stay in Rider	Tax Depreciation Expense													
Canisota Juntion - Salem - Stay in Rider	CPI-TAX INTEREST	226	301	368	401	438	465	519	579	615	647	715	787	**6,062**
Canisota Juntion - Salem - Stay in Rider	Debt Return													
Canisota Juntion - Salem - Stay in Rider	Equity Return													
Canisota Juntion - Salem - Stay in Rider	Current Income Tax Requirement	88	126	164	187	207	222	252	286	307	324	368	416	**2,947**
Canisota Juntion - Salem - Stay in Rider	Book Depreciation													
Canisota Juntion - Salem - Stay in Rider	AFUDC													
Canisota Juntion - Salem - Stay in Rider	Deferred Taxes	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	**(1,700)**
Canisota Juntion - Salem - Stay in Rider	OATT Credit													
Canisota Juntion - Salem - Stay in Rider	Total Revenue Requirement	300	440	584	681	761	815	933	1,064	1,143	1,210	1,390	1,599	**10,919**
Canisota Juntion - Salem - Stay in Rider	Rider Revenue Requirement	18	26	35	40	45	48	55	63	67	71	82	94	**645**

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Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Eau Claire 345kV - Stay in Rider	CWIP Balance	834,202	1,067,751	1,149,285	1,499,633	1,712,289	2,137,236	3,512,366	7,445,616	8,576,861	9,186,939	10,062,764	10,577,343	**10,577,343**
Eau Claire 345kV - Stay in Rider	Plant In-Service													
Eau Claire 345kV - Stay in Rider	Depreciation Reserve													
Eau Claire 345kV - Stay in Rider	Accumulated Deferred Taxes	(6,065)	(10,683)	(15,310)	(20,007)	(24,555)	(29,252)	(33,800)	(38,423)	(43,120)	(47,668)	(52,365)	(56,913)	**(56,913)**
Eau Claire 345kV - Stay in Rider	Average Rate Base	818,440	961,659	1,123,828	1,344,467	1,630,517	1,954,015	2,858,601	5,517,414	8,054,358	8,929,568	9,677,217	10,376,966	**10,376,966**
Eau Claire 345kV - Stay in Rider	Tax Depreciation Expense													
Eau Claire 345kV - Stay in Rider	CPI-TAX INTEREST	2,652	3,356	3,903	4,977	6,009	7,163	10,535	20,516	30,055	33,388	36,279	39,009	**197,844**
Eau Claire 345kV - Stay in Rider	Debt Return													
Eau Claire 345kV - Stay in Rider	Equity Return													
Eau Claire 345kV - Stay in Rider	Current Income Tax Requirement	348	688	1,006	1,527	2,106	2,757	4,618	10,104	15,343	17,161	18,726	20,198	**94,581**
Eau Claire 345kV - Stay in Rider	Book Depreciation													
Eau Claire 345kV - Stay in Rider	AFUDC													
Eau Claire 345kV - Stay in Rider	Deferred Taxes	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	**(55,470)**
Eau Claire 345kV - Stay in Rider	OATT Credit													
Eau Claire 345kV - Stay in Rider	Total Revenue Requirement	445	1,611	2,864	4,657	6,886	9,403	16,480	37,298	57,167	64,032	69,909	75,416	**346,169**
Eau Claire 345kV - Stay in Rider	Rider Revenue Requirement	26	95	169	275	407	555	973	2,203	3,377	3,783	4,130	4,455	**20,449**
Eau Claire 345kV - Roll into Base 2024HTY	CWIP Balance													
Eau Claire 345kV - Roll into Base 2024HTY	Plant In-Service	30,184,497	30,243,040	30,253,347	30,262,783	30,307,093	30,320,296	30,325,844	30,328,759	30,353,428	30,358,058	30,359,517	30,359,994	**30,359,994**
Eau Claire 345kV - Roll into Base 2024HTY	Depreciation Reserve	781,841	860,485	939,218	1,017,977	1,096,806	1,175,709	1,254,638	1,333,577	1,412,552	1,491,565	1,570,586	1,649,610	**1,649,610**
Eau Claire 345kV - Roll into Base 2024HTY	Accumulated Deferred Taxes	313,726	357,245	400,861	445,131	487,996	532,267	575,132	618,699	662,969	705,834	750,105	792,970	**792,970**
Eau Claire 345kV - Roll into Base 2024HTY	Average Rate Base	29,566,289	29,035,361	28,947,481	28,834,336	28,739,551	28,645,170	28,532,765	28,414,495	28,305,060	28,197,850	28,077,607	27,956,688	**27,956,688**
Eau Claire 345kV - Roll into Base 2024HTY	Tax Depreciation Expense	232,226	232,226	232,226	232,226	232,226	232,226	232,226	232,226	232,226	232,226	232,226	232,226	**2,786,708**
Eau Claire 345kV - Roll into Base 2024HTY	CPI-TAX INTEREST													
Eau Claire 345kV - Roll into Base 2024HTY	Debt Return													
Eau Claire 345kV - Roll into Base 2024HTY	Equity Return													
Eau Claire 345kV - Roll into Base 2024HTY	Current Income Tax Requirement	2,541	1,693	1,623	1,509	1,427	1,346	1,233	1,110	1,003	899	773	645	**15,803**
Eau Claire 345kV - Roll into Base 2024HTY	Book Depreciation	79,706	78,644	78,733	78,759	78,829	78,904	78,928	78,939	78,975	79,013	79,021	79,024	**947,475**
Eau Claire 345kV - Roll into Base 2024HTY	AFUDC													
Eau Claire 345kV - Roll into Base 2024HTY	Deferred Taxes	43,568	43,568	43,568	43,568	43,568	43,568	43,568	43,568	43,568	43,568	43,568	43,568	**522,811**
Eau Claire 345kV - Roll into Base 2024HTY	OATT Credit	63,514	62,448	62,344	62,185	62,065	61,947	61,789	61,619	61,468	61,322	61,148	60,971	**742,820**
Eau Claire 345kV - Roll into Base 2024HTY	Total Revenue Requirement	232,800	228,894	228,511	227,929	227,490	227,058	226,479	225,855	225,303	224,766	224,128	223,481	**2,722,693**
Eau Claire 345kV - Roll into Base 2024HTY	Rider Revenue Requirement	13,752	13,521	13,499	13,464	13,438	13,413	13,379	13,342	13,309	13,277	13,240	13,201	**160,835**
Huntley-South Bend 161kV	CWIP Balance	930,601	970,154	1,101,879	1,147,708	1,225,209	1,333,402	1,469,085	2,055,735	2,881,963	6,040,520	14,275,032	16,369,689	**16,369,689**
Huntley-South Bend 161kV	Plant In-Service													
Huntley-South Bend 161kV	Depreciation Reserve													
Huntley-South Bend 161kV	Accumulated Deferred Taxes	(3,626)	(7,291)	(10,964)	(14,693)	(18,303)	(22,032)	(25,642)	(29,311)	(33,040)	(36,650)	(40,378)	(43,988)	**(43,988)**
Huntley-South Bend 161kV	Average Rate Base	709,443	957,669	1,046,981	1,139,486	1,204,762	1,301,337	1,426,885	1,791,721	2,501,888	4,497,891	10,198,154	15,366,349	**15,366,349**
Huntley-South Bend 161kV	Tax Depreciation Expense													
Huntley-South Bend 161kV	CPI-TAX INTEREST	2,662	3,736	4,070	4,249	4,478	4,832	5,297	6,655	9,295	16,708	37,883	57,183	**157,047**
Huntley-South Bend 161kV	Debt Return													
Huntley-South Bend 161kV	Equity Return													
Huntley-South Bend 161kV	Current Income Tax Requirement	488	1,038	1,222	1,368	1,499	1,696	1,953	2,703	4,161	8,258	19,961	30,598	**74,945**
Huntley-South Bend 161kV	Book Depreciation													
Huntley-South Bend 161kV	AFUDC													
Huntley-South Bend 161kV	Deferred Taxes	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	(3,669)	**(44,032)**
Huntley-South Bend 161kV	OATT Credit													
Huntley-South Bend 161kV	Total Revenue Requirement	910	2,891	3,590	4,270	4,777	5,531	6,512	9,366	14,920	30,527	75,101	115,541	**273,935**
Huntley-South Bend 161kV	Rider Revenue Requirement	54	171	212	252	282	327	385	553	881	1,803	4,436	6,825	**16,182**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CWIP Balance	356,636	356,846	357,562	1,098,080	1,093,400	1,098,139	243,633	244,698	246,117	248,873	253,237	254,892	**254,892**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Plant In-Service													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Depreciation Reserve													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Accumulated Deferred Taxes	(3,442)	(3,980)	(4,519)	(5,066)	(5,596)	(6,143)	(6,673)	(7,212)	(7,759)	(8,288)	(8,836)	(9,365)	**(9,365)**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Average Rate Base	360,078	360,721	361,723	732,888	1,101,337	1,101,913	677,559	251,377	253,166	255,783	259,890	263,430	**263,430**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Tax Depreciation Expense													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CPI-TAX INTEREST	1,373	1,436	1,439	2,766	4,130	4,145	2,584	1,011	1,019	1,031	1,048	1,063	**23,045**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Debt Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Equity Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Current Income Tax Requirement	606	623	625	1,373	2,128	2,133	1,266	393	398	403	412	420	**10,780**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Book Depreciation													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	AFUDC													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Deferred Taxes	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	**(6,461)**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	OATT Credit													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Total Revenue Requirement	2,144	2,165	2,172	5,061	7,941	7,949	4,634	1,305	1,319	1,340	1,373	1,401	**38,803**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Rider Revenue Requirement	127	128	128	299	469	470	274	77	78	79	81	83	**2,292**
Line 0714 Watonwan - Madelia (muni) Rebuild	CWIP Balance	395,583	435,814	491,602	551,739	567,179	576,255	602,185	1,211,048	1,386,202	2,477,938	2,969,922	3,608,176	**3,608,176**
Line 0714 Watonwan - Madelia (muni) Rebuild	Plant In-Service													
Line 0714 Watonwan - Madelia (muni) Rebuild	Depreciation Reserve													
Line 0714 Watonwan - Madelia (muni) Rebuild	Accumulated Deferred Taxes	(2,952)	(4,159)	(5,368)	(6,595)	(7,784)	(9,011)	(10,200)	(11,407)	(12,635)	(13,823)	(15,051)	(16,239)	**(16,239)**
Line 0714 Watonwan - Madelia (muni) Rebuild	Average Rate Base	402,214	419,858	469,076	528,266	567,243	580,728	599,420	918,024	1,311,259	1,945,893	2,738,980	3,305,288	**3,305,288**
Line 0714 Watonwan - Madelia (muni) Rebuild	Tax Depreciation Expense													
Line 0714 Watonwan - Madelia (muni) Rebuild	CPI-TAX INTEREST	1,522	1,655	1,843	1,991	2,131	2,184	2,257	3,442	4,908	7,262	10,199	12,305	**51,697**
Line 0714 Watonwan - Madelia (muni) Rebuild	Debt Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Equity Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Current Income Tax Requirement	512	566	669	771	850	878	917	1,572	2,381	3,683	5,308	6,472	**24,578**
Line 0714 Watonwan - Madelia (muni) Rebuild	Book Depreciation													
Line 0714 Watonwan - Madelia (muni) Rebuild	AFUDC													
Line 0714 Watonwan - Madelia (muni) Rebuild	Deferred Taxes	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	(1,208)	**(14,494)**
Line 0714 Watonwan - Madelia (muni) Rebuild	OATT Credit													
Line 0714 Watonwan - Madelia (muni) Rebuild	Total Revenue Requirement	1,624	1,780	2,166	2,609	2,913	3,019	3,166	5,658	8,734	13,696	19,895	24,324	**89,585**
Line 0714 Watonwan - Madelia (muni) Rebuild	Rider Revenue Requirement	96	105	128	154	172	178	187	334	516	809	1,175	1,437	**5,292**

Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	**2024**
Line 0717/0771 Thru Flow Mitigation	CWIP Balance	871,447	900,097	923,308	925,050	942,301	948,579	948,888	950,781	1,253,125	1,313,914	1,398,854	1,583,371	**1,583,371**
Line 0717/0771 Thru Flow Mitigation	Plant In-Service													
Line 0717/0771 Thru Flow Mitigation	Depreciation Reserve													
Line 0717/0771 Thru Flow Mitigation	Accumulated Deferred Taxes	(4,648)	(5,758)	(6,872)	(8,002)	(9,096)	(10,226)	(11,320)	(12,432)	(13,562)	(14,656)	(15,786)	(16,880)	**(16,880)**
Line 0717/0771 Thru Flow Mitigation	Average Rate Base	875,096	891,530	918,574	932,181	942,771	955,666	960,053	962,266	1,115,515	1,298,175	1,372,170	1,507,992	**1,507,992**
Line 0717/0771 Thru Flow Mitigation	Tax Depreciation Expense													
Line 0717/0771 Thru Flow Mitigation	CPI-TAX INTEREST	3,225	3,432	3,533	3,448	3,483	3,539	3,564	3,581	4,158	4,846	5,134	5,652	**47,595**
Line 0717/0771 Thru Flow Mitigation	Debt Return													
Line 0717/0771 Thru Flow Mitigation	Equity Return													
Line 0717/0771 Thru Flow Mitigation	Current Income Tax Requirement	1,494	1,567	1,622	1,614	1,635	1,663	1,675	1,682	1,998	2,376	2,531	2,814	**22,671**
Line 0717/0771 Thru Flow Mitigation	Book Depreciation													
Line 0717/0771 Thru Flow Mitigation	AFUDC													
Line 0717/0771 Thru Flow Mitigation	Deferred Taxes	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	(1,112)	**(13,344)**
Line 0717/0771 Thru Flow Mitigation	OATT Credit													
Line 0717/0771 Thru Flow Mitigation	Total Revenue Requirement	5,428	5,596	5,807	5,878	5,959	6,062	6,099	6,119	7,319	8,750	9,332	10,398	**82,747**
Line 0717/0771 Thru Flow Mitigation	Rider Revenue Requirement	321	331	343	347	352	358	360	361	432	517	551	614	**4,888**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CWIP Balance	252,936	256,900	300,325	303,540	374,358	391,075	395,707	398,617	406,601	423,476	413,033	415,121	**415,121**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Plant In-Service													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Depreciation Reserve													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Accumulated Deferred Taxes	(2,285)	(2,667)	(3,050)	(3,439)	(3,815)	(4,204)	(4,580)	(4,963)	(5,351)	(5,728)	(6,116)	(6,493)	**(6,493)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Average Rate Base	241,974	257,585	281,662	305,371	342,764	386,920	397,971	402,125	407,960	420,766	424,371	420,570	**420,570**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Tax Depreciation Expense													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CPI-TAX INTEREST	922	1,023	1,114	1,158	1,291	1,505	1,496	1,516	1,542	1,593	1,611	1,602	**16,372**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Current Income Tax Requirement	401	445	495	531	607	711	720	730	743	770	779	772	**7,703**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Book Depreciation													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Deferred Taxes	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	**(4,590)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	OATT Credit													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Total Revenue Requirement	1,414	1,548	1,736	1,910	2,201	2,559	2,633	2,666	2,713	2,814	2,843	2,815	**27,852**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Rider Revenue Requirement	84	91	103	113	130	151	156	157	160	166	168	166	**1,645**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CWIP Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	**(0)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Plant In-Service	9,020,127	9,052,780	9,055,849	9,639,665	9,641,450	9,563,943	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	**10,353,989**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Depreciation Reserve	84,594	101,170	117,779	134,927	152,612	170,227	188,496	207,489	226,482	245,476	264,469	283,462	**283,462**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Accumulated Deferred Taxes	64,630	81,451	98,310	115,421	131,990	149,101	165,669	182,509	199,621	216,189	233,301	249,869	**249,869**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Average Rate Base	8,862,269	8,862,120	8,846,530	9,105,983	9,364,799	9,292,176	9,613,935	9,973,487	9,937,382	9,901,820	9,865,716	9,830,154	**9,830,154**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Tax Depreciation Expense	77,931	77,931	77,931	77,931	77,931	77,931	77,931	77,931	77,931	77,931	77,931	77,931	**935,177**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CPI-TAX INTEREST													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Current Income Tax Requirement	(2,407)	(2,390)	(2,398)	(1,979)	(1,560)	(1,656)	(1,140)	(564)	(602)	(640)	(679)	(717)	**(16,732)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Book Depreciation	16,516	16,576	16,609	17,148	17,685	17,615	18,269	18,993	18,993	18,993	18,993	18,993	**215,384**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Deferred Taxes	16,840	16,840	16,840	16,840	16,840	16,840	16,840	16,840	16,840	16,840	16,840	16,840	**202,079**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	OATT Credit	17,588	17,604	17,590	18,116	18,641	18,515	19,164	19,887	19,834	19,782	19,729	19,677	**226,127**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Total Revenue Requirement	64,467	64,527	64,476	66,404	68,327	67,868	70,245	72,896	72,702	72,511	72,318	72,127	**828,869**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Rider Revenue Requirement	3,808	3,812	3,809	3,923	4,036	4,009	4,150	4,306	4,295	4,283	4,272	4,261	**48,963**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CWIP Balance	770,313	795,832	822,296	877,146	885,328	1,196,544	1,323,385	1,349,019	1,368,200	1,391,592	1,398,242	1,415,689	**1,415,689**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Plant In-Service													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Depreciation Reserve													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Accumulated Deferred Taxes	(6,400)	(7,596)	(8,795)	(10,012)	(11,190)	(12,407)	(13,585)	(14,782)	(15,999)	(17,177)	(18,394)	(19,572)	**(19,572)**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Average Rate Base	761,798	790,669	817,859	859,733	892,427	1,053,343	1,273,549	1,350,984	1,374,608	1,397,073	1,413,311	1,426,537	**1,426,537**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Tax Depreciation Expense													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CPI-TAX INTEREST	2,897	3,138	3,241	3,273	3,389	3,992	4,816	5,117	5,219	5,317	5,392	5,459	**51,249**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Current Income Tax Requirement	1,264	1,358	1,415	1,468	1,534	1,865	2,319	2,481	2,534	2,584	2,621	2,653	**24,094**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Book Depreciation													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Deferred Taxes	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	**(14,369)**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	OATT Credit													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Total Revenue Requirement	4,459	4,720	4,934	5,228	5,483	6,742	8,466	9,075	9,263	9,443	9,574	9,682	**87,067**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Rider Revenue Requirement	263	279	291	309	324	398	500	536	547	558	566	572	**5,143**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CWIP Balance	8,131,944	9,031,798	9,951,594	10,722,385	456,926	464,679	501,054	503,317	503,944	504,052	6	114	**114**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Plant In-Service	15,454,865	15,359,180	15,413,949	14,660,227	25,453,858	25,674,799	25,922,953	26,028,908	26,049,174	26,073,173	26,582,714	26,607,722	**26,607,722**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Depreciation Reserve	69,206	97,469	125,694	153,278	190,070	236,966	284,291	331,941	379,707	427,514	475,347	523,208	**523,208**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Accumulated Deferred Taxes	58,046	94,063	130,160	166,799	202,274	238,913	274,388	310,445	347,084	382,560	419,198	454,674	**454,674**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Average Rate Base	22,691,950	23,811,494	24,636,520	25,067,794	25,272,750	25,572,700	25,746,726	25,859,555	25,839,763	25,779,001	25,709,343	25,641,326	**25,641,326**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Tax Depreciation Expense	181,082	181,082	181,082	181,082	181,082	181,082	181,082	181,082	181,082	181,082	181,082	181,082	**2,172,982**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CPI-TAX INTEREST	26,440	32,130	35,667	37,433	19,836								**151,506**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Current Income Tax Requirement	159	2,874	4,683	5,442	3,431	1,163	1,463	1,669	1,679	1,625	1,558	1,493	**27,238**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Book Depreciation	28,226	28,263	28,225	27,584	36,793	46,895	47,325	47,650	47,766	47,807	47,833	47,861	**482,228**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Deferred Taxes	36,057	36,057	36,057	36,057	36,057	36,057	36,057	36,057	36,057	36,057	36,057	36,057	**432,685**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	OATT Credit	30,246	30,205	30,085	29,319	46,909	48,953	49,293	49,518	49,519	49,442	50,093	50,001	**513,583**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Total Revenue Requirement	165,053	174,302	180,951	184,322	175,111	182,631	184,025	184,982	184,992	184,706	183,613	183,275	**2,167,962**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Rider Revenue Requirement	9,750	10,296	10,689	10,888	10,344	10,788	10,871	10,927	10,928	10,911	10,846	10,826	**128,066**

Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Line 0732 Black Oak to Elrosa 69kV Rebuild	CWIP Balance									11,346	31,686	47,506	48,887	**48,887**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Plant In-Service													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Depreciation Reserve													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Accumulated Deferred Taxes	(5)	(15)	(25)	(35)	(45)	(55)	(65)	(75)	(85)	(95)	(105)	(115)	**(115)**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Average Rate Base	5	15	25	35	45	55	65	75	5,758	21,611	39,701	48,311	**48,311**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Tax Depreciation Expense													
Line 0732 Black Oak to Elrosa 69kV Rebuild	CPI-TAX INTEREST									21	80	147	180	**428**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Debt Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Equity Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Current Income Tax Requirement	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	9	42	79	97	**205**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Book Depreciation													
Line 0732 Black Oak to Elrosa 69kV Rebuild	AFUDC													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Deferred Taxes	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	**(120)**
Line 0732 Black Oak to Elrosa 69kV Rebuild	OATT Credit													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Total Revenue Requirement	(13)	(13)	(12)	(12)	(12)	(12)	(12)	(12)	32	156	298	365	**752**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Rider Revenue Requirement	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	2	9	18	22	**44**
Line 0736 AHI-LCR 69kV REBLD	CWIP Balance	1,684,647	1,817,641	1,881,026	2,176,787	2,303,275	3,321,438	3,264,059	3,315,203	3,415,506	3,516,910	3,546,346	3,585,647	**3,585,647**
Line 0736 AHI-LCR 69kV REBLD	Plant In-Service													
Line 0736 AHI-LCR 69kV REBLD	Depreciation Reserve													
Line 0736 AHI-LCR 69kV REBLD	Accumulated Deferred Taxes	(7,581)	(10,467)	(13,360)	(16,296)	(19,139)	(22,075)	(24,918)	(27,807)	(30,743)	(33,586)	(36,522)	(39,365)	**(39,365)**
Line 0736 AHI-LCR 69kV REBLD	Average Rate Base	1,251,073	1,761,611	1,862,694	2,045,203	2,259,170	2,834,431	3,317,666	3,317,439	3,396,098	3,499,794	3,568,150	3,605,361	**3,605,361**
Line 0736 AHI-LCR 69kV REBLD	Tax Depreciation Expense													
Line 0736 AHI-LCR 69kV REBLD	CPI-TAX INTEREST	4,723	6,916	7,302	7,690	8,461	10,603	12,412	12,446	12,772	13,193	13,484	13,666	**123,667**
Line 0736 AHI-LCR 69kV REBLD	Debt Return													
Line 0736 AHI-LCR 69kV REBLD	Equity Return													
Line 0736 AHI-LCR 69kV REBLD	Current Income Tax Requirement	1,820	2,947	3,158	3,455	3,888	5,070	6,066	6,075	6,246	6,468	6,618	6,706	**58,519**
Line 0736 AHI-LCR 69kV REBLD	Book Depreciation													
Line 0736 AHI-LCR 69kV REBLD	AFUDC													
Line 0736 AHI-LCR 69kV REBLD	Deferred Taxes	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	**(34,673)**
Line 0736 AHI-LCR 69kV REBLD	OATT Credit													
Line 0736 AHI-LCR 69kV REBLD	Total Revenue Requirement	6,146	10,217	11,010	12,360	14,027	18,526	22,309	22,316	22,940	23,761	24,305	24,608	**212,523**
Line 0736 AHI-LCR 69kV REBLD	Rider Revenue Requirement	363	604	650	730	829	1,094	1,318	1,318	1,355	1,404	1,436	1,454	**12,554**
Line 0741 Big Swan - Atwater Rebuild	CWIP Balance	74,161	77,972	85,889	89,714	96,816	98,817	102,882	102,882	107,140	108,377	111,216	112,434	**112,434**
Line 0741 Big Swan - Atwater Rebuild	Plant In-Service													
Line 0741 Big Swan - Atwater Rebuild	Depreciation Reserve													
Line 0741 Big Swan - Atwater Rebuild	Accumulated Deferred Taxes	(852)	(954)	(1,056)	(1,159)	(1,260)	(1,363)	(1,463)	(1,565)	(1,669)	(1,769)	(1,873)	(1,973)	**(1,973)**
Line 0741 Big Swan - Atwater Rebuild	Average Rate Base	72,530	77,020	82,986	88,961	94,524	99,179	102,313	104,447	106,680	109,528	111,669	113,798	**113,798**
Line 0741 Big Swan - Atwater Rebuild	Tax Depreciation Expense													
Line 0741 Big Swan - Atwater Rebuild	CPI-TAX INTEREST	267	297	320	330	350	368	381	390	399	411	420	429	**4,362**
Line 0741 Big Swan - Atwater Rebuild	Debt Return													
Line 0741 Big Swan - Atwater Rebuild	Equity Return													
Line 0741 Big Swan - Atwater Rebuild	Current Income Tax Requirement	121	134	146	155	167	176	183	188	193	199	204	208	**2,074**
Line 0741 Big Swan - Atwater Rebuild	Book Depreciation													
Line 0741 Big Swan - Atwater Rebuild	AFUDC													
Line 0741 Big Swan - Atwater Rebuild	Deferred Taxes	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	**(1,223)**
Line 0741 Big Swan - Atwater Rebuild	OATT Credit													
Line 0741 Big Swan - Atwater Rebuild	Total Revenue Requirement	438	476	523	566	610	646	671	688	706	729	746	763	**7,562**
Line 0741 Big Swan - Atwater Rebuild	Rider Revenue Requirement	26	28	31	33	36	38	40	41	42	43	44	45	**447**
Line 0749 Waseca to ITC Tap Rebuild	CWIP Balance	782,199	904,073	931,479	967,182	1,017,371	1,053,261	1,071,978	1,605,256	1,693,201	1,730,800	1,749,000	1,763,240	**1,763,240**
Line 0749 Waseca to ITC Tap Rebuild	Plant In-Service													
Line 0749 Waseca to ITC Tap Rebuild	Depreciation Reserve													
Line 0749 Waseca to ITC Tap Rebuild	Accumulated Deferred Taxes	(2,455)	(3,749)	(5,045)	(6,360)	(7,634)	(8,950)	(10,224)	(11,518)	(12,834)	(14,108)	(15,423)	(16,697)	**(16,697)**
Line 0749 Waseca to ITC Tap Rebuild	Average Rate Base	562,447	846,885	922,821	955,691	999,910	1,044,265	1,072,843	1,350,135	1,662,063	1,726,108	1,755,323	1,772,817	**1,772,817**
Line 0749 Waseca to ITC Tap Rebuild	Tax Depreciation Expense													
Line 0749 Waseca to ITC Tap Rebuild	CPI-TAX INTEREST	2,116	3,316	3,607	3,592	3,750	3,922	4,032	5,067	6,231	6,480	6,606	6,693	**55,412**
Line 0749 Waseca to ITC Tap Rebuild	Debt Return													
Line 0749 Waseca to ITC Tap Rebuild	Equity Return													
Line 0749 Waseca to ITC Tap Rebuild	Current Income Tax Requirement	818	1,440	1,598	1,629	1,718	1,811	1,871	2,441	3,083	3,218	3,282	3,324	**26,232**
Line 0749 Waseca to ITC Tap Rebuild	Book Depreciation													
Line 0749 Waseca to ITC Tap Rebuild	AFUDC													
Line 0749 Waseca to ITC Tap Rebuild	Deferred Taxes	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	**(15,536)**
Line 0749 Waseca to ITC Tap Rebuild	OATT Credit													
Line 0749 Waseca to ITC Tap Rebuild	Total Revenue Requirement	2,766	5,029	5,625	5,845	6,190	6,538	6,763	8,932	11,373	11,877	12,110	12,252	**95,301**
Line 0749 Waseca to ITC Tap Rebuild	Rider Revenue Requirement	163	297	332	345	366	386	399	528	672	702	715	724	**5,630**
Line 0754 Linn Street - Becker Rebuild	CWIP Balance	147,609	147,609	147,609	147,609	147,609	147,609	147,609	147,609	147,609	147,609	147,609	147,609	**147,609**
Line 0754 Linn Street - Becker Rebuild	Plant In-Service	10,548,712	10,563,456	10,549,569	10,552,412	10,558,938	10,571,874	10,574,445	10,604,229	10,612,816	10,667,981	10,668,109	10,669,816	**10,669,816**
Line 0754 Linn Street - Becker Rebuild	Depreciation Reserve	47,883	67,247	86,612	105,967	125,330	144,712	164,107	183,532	202,992	222,511	242,081	261,652	**261,652**
Line 0754 Linn Street - Becker Rebuild	Accumulated Deferred Taxes	43,873	62,524	81,216	100,189	118,560	137,533	155,904	174,575	193,548	211,919	230,892	249,263	**249,263**
Line 0754 Linn Street - Becker Rebuild	Average Rate Base	10,599,101	10,583,604	10,545,975	10,502,120	10,469,075	10,440,461	10,410,456	10,388,551	10,369,320	10,363,336	10,352,466	10,315,442	**10,315,442**
Line 0754 Linn Street - Becker Rebuild	Tax Depreciation Expense	85,739	85,739	85,739	85,739	85,739	85,739	85,739	85,739	85,739	85,739	85,739	85,739	**1,028,872**
Line 0754 Linn Street - Becker Rebuild	CPI-TAX INTEREST													
Line 0754 Linn Street - Becker Rebuild	Debt Return													
Line 0754 Linn Street - Becker Rebuild	Equity Return													
Line 0754 Linn Street - Becker Rebuild	Current Income Tax Requirement	(1,398)	(1,404)	(1,444)	(1,493)	(1,526)	(1,552)	(1,580)	(1,595)	(1,607)	(1,597)	(1,595)	(1,634)	**(18,425)**
Line 0754 Linn Street - Becker Rebuild	Book Depreciation	19,323	19,364	19,365	19,355	19,363	19,381	19,395	19,425	19,460	19,519	19,569	19,571	**233,091**
Line 0754 Linn Street - Becker Rebuild	AFUDC													
Line 0754 Linn Street - Becker Rebuild	Deferred Taxes	18,672	18,672	18,672	18,672	18,672	18,672	18,672	18,672	18,672	18,672	18,672	18,672	**224,062**
Line 0754 Linn Street - Becker Rebuild	OATT Credit	20,729	20,717	20,662	20,595	20,549	20,512	20,472	20,448	20,429	20,437	20,434	20,381	**246,365**
Line 0754 Linn Street - Becker Rebuild	Total Revenue Requirement	76,989	76,947	76,746	76,500	76,332	76,196	76,049	75,961	75,893	75,919	75,911	75,714	**915,156**
Line 0754 Linn Street - Becker Rebuild	Rider Revenue Requirement	4,548	4,545	4,534	4,519	4,509	4,501	4,492	4,487	4,483	4,485	4,484	4,473	**54,060**
Line 0761 Lake City to Zumbrota 69kV Rebuild	CWIP Balance	11,247,994	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	**3,032**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Plant In-Service		12,130,472	12,310,485	12,332,927	12,423,588	12,615,347	12,627,531	12,661,250	12,677,172	12,684,443	12,689,616	12,696,745	**12,696,745**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Depreciation Reserve		11,126	33,543	56,146	78,853	101,819	124,971	148,166	171,407	194,668	217,942	241,226	**241,226**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Accumulated Deferred Taxes	(83,705)	(64,366)	(44,984)	(25,311)	(6,263)	13,410	32,458	51,818	71,491	90,539	110,212	129,260	**129,260**

Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Line 0761 Lake City to Zumbrota 69kV Rebuild	Average Rate Base	10,791,241	11,749,551	12,246,159	12,305,204	12,320,052	12,418,754	12,478,618	12,459,035	12,440,965	12,410,262	12,373,544	12,337,368	**12,337,368**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Tax Depreciation Expense	94,462	94,462	94,462	94,462	94,462	94,462	94,462	94,462	94,462	94,462	94,462	94,462	**1,133,545**
Line 0761 Lake City to Zumbrota 69kV Rebuild	CPI-TAX INTEREST	40,607	23,089											**63,696**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Debt Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Equity Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Current Income Tax Requirement	2,329	1,651	(956)	(844)	(801)	(627)	(513)	(523)	(530)	(557)	(593)	(629)	**(2,593)**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Book Depreciation		11,126	22,417	22,603	22,707	22,966	23,153	23,195	23,240	23,262	23,273	23,284	**241,226**
Line 0761 Lake City to Zumbrota 69kV Rebuild	AFUDC													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Deferred Taxes	19,360	19,360	19,360	19,360	19,360	19,360	19,360	19,360	19,360	19,360	19,360	19,360	**232,325**
Line 0761 Lake City to Zumbrota 69kV Rebuild	OATT Credit		21,411	23,886	24,023	24,073	24,288	24,426	24,409	24,395	24,356	24,305	24,255	**263,826**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Total Revenue Requirement	83,918	78,482	87,555	88,056	88,239	89,027	89,534	89,471	89,419	89,275	89,090	88,907	**1,050,973**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Rider Revenue Requirement	4,957	4,636	5,172	5,202	5,212	5,259	5,289	5,285	5,282	5,274	5,263	5,252	**62,083**
Line 0782 Westgate - Gleason Lake Rebuild	CWIP Balance	1,507,686	1,558,756	1,608,723	1,657,587	1,698,155	1,363,743	1,479,704	1,503,797	1,485,882	1,602,395	1,647,964	1,671,184	**1,671,184**
Line 0782 Westgate - Gleason Lake Rebuild	Plant In-Service													
Line 0782 Westgate - Gleason Lake Rebuild	Depreciation Reserve													
Line 0782 Westgate - Gleason Lake Rebuild	Accumulated Deferred Taxes	(10,780)	(12,469)	(14,162)	(15,881)	(17,544)	(19,263)	(20,927)	(22,618)	(24,336)	(26,000)	(27,719)	(29,382)	**(29,382)**
Line 0782 Westgate - Gleason Lake Rebuild	Average Rate Base	1,487,706	1,545,690	1,597,901	1,649,035	1,695,415	1,550,212	1,442,650	1,514,368	1,519,176	1,570,139	1,652,898	1,688,956	**1,688,956**
Line 0782 Westgate - Gleason Lake Rebuild	Tax Depreciation Expense													
Line 0782 Westgate - Gleason Lake Rebuild	CPI-TAX INTEREST	5,609	6,084	6,284	6,233	6,396	5,875	5,493	5,773	5,806	6,010	6,333	6,485	**72,380**
Line 0782 Westgate - Gleason Lake Rebuild	Debt Return													
Line 0782 Westgate - Gleason Lake Rebuild	Equity Return													
Line 0782 Westgate - Gleason Lake Rebuild	Current Income Tax Requirement	2,627	2,815	2,923	2,964	3,057	2,764	2,548	2,699	2,712	2,821	2,995	3,074	**33,999**
Line 0782 Westgate - Gleason Lake Rebuild	Book Depreciation													
Line 0782 Westgate - Gleason Lake Rebuild	AFUDC													
Line 0782 Westgate - Gleason Lake Rebuild	Deferred Taxes	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	(1,691)	**(20,294)**
Line 0782 Westgate - Gleason Lake Rebuild	OATT Credit													
Line 0782 Westgate - Gleason Lake Rebuild	Total Revenue Requirement	9,515	10,037	10,447	10,783	11,143	10,012	9,176	9,740	9,782	10,184	10,836	11,123	**122,777**
Line 0782 Westgate - Gleason Lake Rebuild	Rider Revenue Requirement	562	593	617	637	658	591	542	575	578	602	640	657	**7,253**
Line 0790 Dassel to Cokato 69kV Rebuild	CWIP Balance	3,980,438	5,277,918	3,277,462	3,910,012	5,330,254	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	**(189,912)**
Line 0790 Dassel to Cokato 69kV Rebuild	Plant In-Service	22,410,489	22,431,940	25,289,663	25,350,168	25,406,298	31,845,725	32,041,429	32,034,474	32,159,403	32,776,747	32,659,135	32,639,870	**32,639,870**
Line 0790 Dassel to Cokato 69kV Rebuild	Depreciation Reserve	446,595	487,724	531,494	577,941	624,495	677,007	735,604	794,374	853,253	912,813	972,830	1,032,723	**1,032,723**
Line 0790 Dassel to Cokato 69kV Rebuild	Accumulated Deferred Taxes	349,120	396,275	443,534	491,502	537,947	585,915	632,360	679,567	727,535	773,980	821,948	868,394	**868,394**
Line 0790 Dassel to Cokato 69kV Rebuild	Average Rate Base	24,656,707	26,186,959	27,185,348	27,867,433	28,859,201	29,959,516	30,414,999	30,403,483	30,355,677	30,621,150	30,763,259	30,588,420	**30,588,420**
Line 0790 Dassel to Cokato 69kV Rebuild	Tax Depreciation Expense	229,184	229,184	229,184	229,184	229,184	229,184	229,184	229,184	229,184	229,184	229,184	229,184	**2,750,213**
Line 0790 Dassel to Cokato 69kV Rebuild	CPI-TAX INTEREST	11,999	18,824	17,788	14,189	17,953	11,205			13,884				**105,842**
Line 0790 Dassel to Cokato 69kV Rebuild	Debt Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Equity Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Current Income Tax Requirement	(7,977)	(4,534)	(3,044)	(2,562)	(477)	486	(390)	(356)	3,312	85	359	139	**(14,960)**
Line 0790 Dassel to Cokato 69kV Rebuild	Book Depreciation	41,137	41,129	43,770	46,447	46,554	52,512	58,597	58,770	58,879	59,559	60,018	59,892	**627,265**
Line 0790 Dassel to Cokato 69kV Rebuild	AFUDC													
Line 0790 Dassel to Cokato 69kV Rebuild	Deferred Taxes	47,207	47,207	47,207	47,207	47,207	47,207	47,207	47,207	47,207	47,207	47,207	47,207	**566,480**
Line 0790 Dassel to Cokato 69kV Rebuild	OATT Credit	42,667	42,546	47,351	47,947	47,934	58,508	60,188	60,218	60,968	60,751	61,083	60,793	**650,954**
Line 0790 Dassel to Cokato 69kV Rebuild	Total Revenue Requirement	179,886	192,267	197,351	203,847	211,771	214,462	220,619	220,730	223,480	222,683	223,901	222,838	**2,533,835**
Line 0790 Dassel to Cokato 69kV Rebuild	Rider Revenue Requirement	10,626	11,358	11,658	12,042	12,510	12,669	13,032	13,039	13,201	13,154	13,226	13,163	**149,679**
Line 0794 Black Oak to Douglas County 69kV Rebuild	CWIP Balance	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	**3,262**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Plant In-Service	5,583,229	5,575,581	5,575,581	5,575,581	5,576,415	5,576,415	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	**5,575,628**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Depreciation Reserve	56,347	66,582	76,810	87,038	97,266	107,496	117,724	127,952	138,180	148,408	158,636	168,864	**168,864**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Accumulated Deferred Taxes	47,029	56,720	66,434	76,293	85,839	95,698	105,244	114,946	124,805	134,352	144,211	153,757	**153,757**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Average Rate Base	5,488,236	5,464,482	5,440,713	5,420,626	5,401,269	5,381,599	5,361,430	5,341,106	5,321,019	5,301,245	5,281,158	5,261,384	**5,261,384**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Tax Depreciation Expense	44,835	44,835	44,835	44,835	44,835	44,835	44,835	44,835	44,835	44,835	44,835	44,835	**538,026**
Line 0794 Black Oak to Douglas County 69kV Rebuild	CPI-TAX INTEREST													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Debt Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Equity Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Current Income Tax Requirement	(769)	(796)	(823)	(845)	(865)	(886)	(907)	(929)	(951)	(972)	(993)	(1,014)	**(10,750)**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Book Depreciation	10,242	10,235	10,228	10,228	10,229	10,229	10,229	10,228	10,228	10,228	10,228	10,228	**122,759**
Line 0794 Black Oak to Douglas County 69kV Rebuild	AFUDC													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Deferred Taxes	9,703	9,703	9,703	9,703	9,703	9,703	9,703	9,703	9,703	9,703	9,703	9,703	**116,430**
Line 0794 Black Oak to Douglas County 69kV Rebuild	OATT Credit	10,894	10,857	10,820	10,791	10,763	10,734	10,704	10,674	10,645	10,616	10,587	10,558	**128,643**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Total Revenue Requirement	39,931	39,796	39,662	39,554	39,451	39,346	39,237	39,127	39,019	38,913	38,805	38,699	**471,540**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Rider Revenue Requirement	2,359	2,351	2,343	2,337	2,330	2,324	2,318	2,311	2,305	2,299	2,292	2,286	**27,855**
Line 0795 Avon to Brockway Tap 69kV Rebuild	CWIP Balance	2,202,583	3,098,175	3,751,410	4,159,153	4,226,163	4,254,752	4,396,730	4,461,887					
Line 0795 Avon to Brockway Tap 69kV Rebuild	Plant In-Service									5,114,070	4,825,223	4,861,832	4,835,473	**4,835,473**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Depreciation Reserve									4,691	13,807	22,692	31,586	**31,586**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Accumulated Deferred Taxes	(1,817)	(773)	273	1,334	2,362	3,424	4,452	5,496	6,558	7,586	8,647	9,675	**9,675**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Average Rate Base	1,676,887	2,651,152	3,424,520	3,953,947	4,190,296	4,237,034	4,321,290	4,423,812	4,779,076	4,952,812	4,816,631	4,811,838	**4,811,838**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Tax Depreciation Expense	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082	**192,982**
Line 0795 Avon to Brockway Tap 69kV Rebuild	CPI-TAX INTEREST	6,226	10,213	13,149	14,583	15,439	15,667	16,032	16,463	8,911				**116,683**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Debt Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Equity Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Current Income Tax Requirement	(556)	1,542	3,147	4,092	4,572	4,682	4,869	5,093	4,710	3,703	3,497	3,494	**42,846**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Book Depreciation									4,691	9,116	8,885	8,894	**31,586**
Line 0795 Avon to Brockway Tap 69kV Rebuild	AFUDC													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Deferred Taxes	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	**12,536**
Line 0795 Avon to Brockway Tap 69kV Rebuild	OATT Credit									8,146	9,093	8,831	8,827	**34,898**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Total Revenue Requirement	10,159	17,875	23,940	27,938	29,780	30,160	30,833	31,648	29,859	33,332	32,371	32,355	**330,251**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Rider Revenue Requirement	600	1,056	1,414	1,650	1,759	1,782	1,821	1,870	1,764	1,969	1,912	1,911	**19,509**

Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CWIP Balance	429,399	502,974	582,278	659,810	1,186,586	2,067,186	3,388,175	4,302,092	628,997	640,955	761,988	782,881	**782,881**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Plant In-Service	5,757,704	5,823,458	5,868,530	5,938,036	5,913,764	5,940,474	5,947,419	5,947,419	11,145,538	11,512,823	11,631,216	12,131,286	**12,131,286**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Depreciation Reserve	30,169	40,791	51,515	62,344	73,215	84,088	94,991	105,901	121,579	142,361	163,589	185,384	**185,384**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Accumulated Deferred Taxes	51,754	64,628	77,531	90,627	103,307	116,404	129,084	141,972	155,069	167,749	180,845	193,526	**193,526**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Average Rate Base	6,019,189	6,156,659	6,264,936	6,376,770	6,678,011	7,358,951	8,453,004	9,550,134	10,743,215	11,664,438	11,939,671	12,285,673	**12,285,673**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Tax Depreciation Expense	64,783	64,783	64,783	64,783	64,783	64,783	64,783	64,783	64,783	64,783	64,783	64,783	**777,391**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CPI-TAX INTEREST	1,485	1,846	2,145	2,357	3,478	6,074	10,130	14,262	10,548	2,423	2,679	2,953	**60,380**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Debt Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Equity Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Current Income Tax Requirement	(4,204)	(3,920)	(3,699)	(3,495)	(2,865)	(1,449)	803	3,072	4,624	4,802	5,282	5,874	**4,826**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Book Depreciation	10,465	10,622	10,724	10,829	10,870	10,873	10,904	10,910	15,678	20,782	21,228	21,795	**165,680**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	AFUDC													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Deferred Taxes	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	**154,660**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	OATT Credit	11,163	11,301	11,379	11,461	11,474	11,445	11,448	11,424	19,513	21,734	22,160	22,716	**177,218**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Total Revenue Requirement	42,696	43,793	44,662	45,534	47,929	53,303	61,893	70,520	75,630	84,004	86,090	88,689	**744,743**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Rider Revenue Requirement	2,522	2,587	2,638	2,690	2,831	3,149	3,656	4,166	4,468	4,962	5,086	5,239	**43,993**
Line 0795 St. John's to Watab River69kV Rebuild	CWIP Balance	134,004	376,815	380,188	517,129	524,061	533,772	537,272	541,044	545,468	834,427	851,197	1,275,978	**1,275,978**
Line 0795 St. John's to Watab River69kV Rebuild	Plant In-Service													
Line 0795 St. John's to Watab River69kV Rebuild	Depreciation Reserve													
Line 0795 St. John's to Watab River69kV Rebuild	Accumulated Deferred Taxes	(1,461)	(2,038)	(2,615)	(3,201)	(3,769)	(4,355)	(4,922)	(5,499)	(6,085)	(6,653)	(7,239)	(7,807)	**(7,807)**
Line 0795 St. John's to Watab River69kV Rebuild	Average Rate Base	133,291	257,447	381,117	451,860	524,364	533,272	540,445	544,658	549,342	696,601	850,051	1,071,394	**1,071,394**
Line 0795 St. John's to Watab River69kV Rebuild	Tax Depreciation Expense													
Line 0795 St. John's to Watab River69kV Rebuild	CPI-TAX INTEREST	508	1,012	1,491	1,697	1,963	2,000	2,032	2,053	2,076	2,627	3,203	4,028	**24,689**
Line 0795 St. John's to Watab River69kV Rebuild	Debt Return													
Line 0795 St. John's to Watab River69kV Rebuild	Equity Return													
Line 0795 St. John's to Watab River69kV Rebuild	Current Income Tax Requirement	124	390	649	779	927	947	963	973	984	1,287	1,604	2,059	**11,685**
Line 0795 St. John's to Watab River69kV Rebuild	Book Depreciation													
Line 0795 St. John's to Watab River69kV Rebuild	AFUDC													
Line 0795 St. John's to Watab River69kV Rebuild	Deferred Taxes	(577)	(577)	(577)	(577)	(577)	(577)	(577)	(577)	(577)	(577)	(577)	(577)	**(6,922)**
Line 0795 St. John's to Watab River69kV Rebuild	OATT Credit													
Line 0795 St. John's to Watab River69kV Rebuild	Total Revenue Requirement	315	1,298	2,270	2,808	3,374	3,445	3,502	3,537	3,575	4,727	5,929	7,661	**42,441**
Line 0795 St. John's to Watab River69kV Rebuild	Rider Revenue Requirement	19	77	134	166	199	203	207	209	211	279	350	453	**2,507**
Line 0822 STR 107-EPR Rebuild	CWIP Balance	763,604	785,345	813,342	852,912	920,005	1,182,644	1,420,592	3,713,969	4,219,161	5,490,845	6,456,529		
Line 0822 STR 107-EPR Rebuild	Plant In-Service												7,392,503	**7,392,503**
Line 0822 STR 107-EPR Rebuild	Depreciation Reserve												6,780	**6,780**
Line 0822 STR 107-EPR Rebuild	Accumulated Deferred Taxes	(2,447)	(2,804)	(3,163)	(3,526)	(3,878)	(4,242)	(4,594)	(4,951)	(5,315)	(5,667)	(6,030)	(6,382)	**(6,382)**
Line 0822 STR 107-EPR Rebuild	Average Rate Base	758,342	777,279	802,506	836,653	890,336	1,055,566	1,306,211	2,572,232	3,971,880	4,860,670	5,979,718	6,927,508	**6,927,508**
Line 0822 STR 107-EPR Rebuild	Tax Depreciation Expense	7,816	7,816	7,816	7,816	7,816	7,816	7,816	7,816	7,816	7,816	7,816	7,816	**93,787**
Line 0822 STR 107-EPR Rebuild	CPI-TAX INTEREST	2,854	3,057	3,156	3,165	3,363	3,981	4,914	9,621	14,835	18,132	22,293	12,947	**102,318**
Line 0822 STR 107-EPR Rebuild	Debt Return													
Line 0822 STR 107-EPR Rebuild	Equity Return													
Line 0822 STR 107-EPR Rebuild	Current Income Tax Requirement	(606)	(532)	(479)	(440)	(330)	10	526	3,126	6,003	7,826	10,125	10,453	**35,682**
Line 0822 STR 107-EPR Rebuild	Book Depreciation												6,780	**6,780**
Line 0822 STR 107-EPR Rebuild	AFUDC													
Line 0822 STR 107-EPR Rebuild	Deferred Taxes	(358)	(358)	(358)	(358)	(358)	(358)	(358)	(358)	(358)	(358)	(358)	(358)	**(4,293)**
Line 0822 STR 107-EPR Rebuild	OATT Credit												12,180	**12,180**
Line 0822 STR 107-EPR Rebuild	Total Revenue Requirement	3,409	3,593	3,791	4,027	4,446	5,740	7,700	17,601	28,550	35,498	44,250	44,644	**203,250**
Line 0822 STR 107-EPR Rebuild	Rider Revenue Requirement	201	212	224	238	263	339	455	1,040	1,686	2,097	2,614	2,637	**12,006**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CWIP Balance	946,298	981,715	1,036,176	1,061,380	1,083,879	1,107,959	1,127,033	1,125,865	1,097,726	1,097,599	1,196,091	1,205,227	**1,205,227**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Plant In-Service													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Depreciation Reserve													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Accumulated Deferred Taxes	(3,167)	(4,320)	(5,476)	(6,649)	(7,784)	(8,957)	(10,093)	(11,247)	(12,420)	(13,556)	(14,729)	(15,865)	**(15,865)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Average Rate Base	859,405	968,326	1,014,421	1,055,426	1,080,414	1,104,876	1,127,589	1,137,696	1,124,216	1,111,219	1,161,574	1,216,524	**1,216,524**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Tax Depreciation Expense													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CPI-TAX INTEREST	3,233	3,801	3,978	3,979	4,067	4,169	4,264	4,313	4,275	4,238	4,436	4,654	**49,406**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Debt Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Equity Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Current Income Tax Requirement	1,468	1,735	1,831	1,875	1,926	1,979	2,028	2,052	2,027	2,004	2,110	2,226	**23,262**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Book Depreciation													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	AFUDC													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Deferred Taxes	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	(1,154)	**(13,852)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	OATT Credit													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Total Revenue Requirement	5,270	6,165	6,527	6,807	7,002	7,196	7,376	7,458	7,356	7,257	7,654	8,087	**84,155**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Rider Revenue Requirement	311	364	386	402	414	425	436	441	435	429	452	478	**4,971**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CWIP Balance	39,016	51,018	85,138	95,107	108,820	163,993	173,631	180,644	203,110	236,160	258,179	261,031	**261,031**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Plant In-Service													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Depreciation Reserve													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Accumulated Deferred Taxes	(110)	(263)	(416)	(571)	(722)	(877)	(1,027)	(1,180)	(1,335)	(1,486)	(1,641)	(1,791)	**(1,791)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Average Rate Base	35,576	45,280	68,494	90,694	102,685	137,284	169,839	178,318	193,213	221,121	248,810	261,396	**261,396**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Tax Depreciation Expense													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CPI-TAX INTEREST	132	175	265	337	381	508	628	662	719	824	929	979	**6,540**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Debt Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Equity Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Current Income Tax Requirement	32	54	103	146	170	241	307	325	356	414	472	498	**3,118**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Book Depreciation													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	AFUDC													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Deferred Taxes	(153)	(153)	(153)	(153)	(153)	(153)	(153)	(153)	(153)	(153)	(153)	(153)	**(1,834)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	OATT Credit													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Total Revenue Requirement	85	163	345	516	609	880	1,134	1,201	1,318	1,536	1,754	1,853	**11,392**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Rider Revenue Requirement	5	10	20	30	36	52	67	71	78	91	104	109	**673**

Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Line 0986/0987 Major Line Rebuild Double Circuit	CWIP Balance	54,608	56,386	59,812	71,306	86,986	99,639	124,276	128,649	161,656	202,664	251,733	299,757	**299,757**
Line 0986/0987 Major Line Rebuild Double Circuit	Plant In-Service													
Line 0986/0987 Major Line Rebuild Double Circuit	Depreciation Reserve													
Line 0986/0987 Major Line Rebuild Double Circuit	Accumulated Deferred Taxes	(122)	(251)	(381)	(513)	(640)	(772)	(899)	(1,029)	(1,160)	(1,288)	(1,419)	(1,547)	**(1,547)**
Line 0986/0987 Major Line Rebuild Double Circuit	Average Rate Base	50,830	55,749	58,480	66,072	79,786	94,084	112,856	127,491	146,313	183,448	228,617	277,291	**277,291**
Line 0986/0987 Major Line Rebuild Double Circuit	Tax Depreciation Expense													
Line 0986/0987 Major Line Rebuild Double Circuit	CPI-TAX INTEREST	189	216	226	246	296	350	420	475	546	685	855	1,039	**5,542**
Line 0986/0987 Major Line Rebuild Double Circuit	Debt Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Equity Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Current Income Tax Requirement	70	82	88	101	129	159	197	228	267	343	436	537	**2,638**
Line 0986/0987 Major Line Rebuild Double Circuit	Book Depreciation													
Line 0986/0987 Major Line Rebuild Double Circuit	AFUDC													
Line 0986/0987 Major Line Rebuild Double Circuit	Deferred Taxes	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	**(1,554)**
Line 0986/0987 Major Line Rebuild Double Circuit	OATT Credit													
Line 0986/0987 Major Line Rebuild Double Circuit	Total Revenue Requirement	234	274	296	353	460	572	719	833	981	1,272	1,625	2,007	**9,625**
Line 0986/0987 Major Line Rebuild Double Circuit	Rider Revenue Requirement	14	16	17	21	27	34	42	49	58	75	96	119	**569**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CWIP Balance	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	**5,982**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Plant In-Service	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	**6,296,114**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Depreciation Reserve	169,517	181,066	192,616	204,165	215,715	227,265	238,814	250,364	261,913	273,463	285,013	296,562	**296,562**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Accumulated Deferred Taxes	200,983	210,441	219,919	229,540	238,855	248,476	257,791	267,259	276,880	286,195	295,816	305,131	**305,131**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Average Rate Base	5,937,336	5,916,364	5,895,335	5,874,165	5,853,300	5,832,130	5,811,265	5,790,248	5,769,078	5,748,213	5,727,043	5,706,178	**5,706,178**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Tax Depreciation Expense	45,318	45,318	45,318	45,318	45,318	45,318	45,318	45,318	45,318	45,318	45,318	45,318	**543,821**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CPI-TAX INTEREST													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Debt Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Equity Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Current Income Tax Requirement	(133)	(156)	(178)	(201)	(223)	(246)	(268)	(290)	(313)	(335)	(358)	(380)	**(3,080)**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Book Depreciation	11,550	11,550	11,550	11,550	11,550	11,550	11,550	11,550	11,550	11,550	11,550	11,550	**138,595**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	AFUDC													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Deferred Taxes	9,468	9,468	9,468	9,468	9,468	9,468	9,468	9,468	9,468	9,468	9,468	9,468	**113,615**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	OATT Credit	11,815	11,784	11,753	11,722	11,692	11,661	11,630	11,600	11,569	11,538	11,507	11,476	**139,748**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Total Revenue Requirement	43,308	43,195	43,082	42,969	42,857	42,743	42,631	42,518	42,405	42,293	42,179	42,067	**512,246**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Rider Revenue Requirement	2,558	2,552	2,545	2,538	2,532	2,525	2,518	2,512	2,505	2,498	2,492	2,485	**30,259**
Long Lake-Baytown Line Uprate	CWIP Balance													
Long Lake-Baytown Line Uprate	Plant In-Service	4,979,719	4,979,719	4,979,719	4,976,089	4,976,089	4,976,089	4,976,089	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	**4,867,866**
Long Lake-Baytown Line Uprate	Depreciation Reserve	93,951	103,086	112,221	121,352	130,481	139,609	148,737	157,766	166,695	175,625	184,555	193,484	**193,484**
Long Lake-Baytown Line Uprate	Accumulated Deferred Taxes	38,894	47,391	55,908	64,552	72,922	81,566	89,936	98,443	107,087	115,457	124,101	132,471	**132,471**
Long Lake-Baytown Line Uprate	Average Rate Base	4,851,393	4,833,809	4,816,157	4,796,565	4,777,250	4,759,478	4,741,980	4,670,283	4,598,549	4,581,249	4,563,675	4,546,376	**4,546,376**
Long Lake-Baytown Line Uprate	Tax Depreciation Expense	39,397	39,397	39,397	39,397	39,397	39,397	39,397	39,397	39,397	39,397	39,397	39,397	**472,766**
Long Lake-Baytown Line Uprate	CPI-TAX INTEREST													
Long Lake-Baytown Line Uprate	Debt Return													
Long Lake-Baytown Line Uprate	Equity Return													
Long Lake-Baytown Line Uprate	Current Income Tax Requirement	(614)	(633)	(651)	(673)	(695)	(714)	(732)	(835)	(938)	(956)	(975)	(993)	**(9,409)**
Long Lake-Baytown Line Uprate	Book Depreciation	9,135	9,135	9,135	9,131	9,128	9,128	9,128	9,029	8,930	8,930	8,930	8,930	**108,668**
Long Lake-Baytown Line Uprate	AFUDC													
Long Lake-Baytown Line Uprate	Deferred Taxes	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507	**102,084**
Long Lake-Baytown Line Uprate	OATT Credit	9,646	9,620	9,595	9,565	9,536	9,510	9,484	9,352	9,220	9,195	9,169	9,144	**113,036**
Long Lake-Baytown Line Uprate	Total Revenue Requirement	35,358	35,264	35,169	35,061	34,954	34,858	34,764	34,281	33,797	33,704	33,610	33,517	**414,335**
Long Lake-Baytown Line Uprate	Rider Revenue Requirement	2,089	2,083	2,078	2,071	2,065	2,059	2,054	2,025	1,996	1,991	1,985	1,980	**24,476**
LRTP2 - Alexandria - Big Oaks	CWIP Balance	1,833,870	1,952,008	2,095,960	2,189,594	2,419,036	2,766,371	3,149,778	3,330,715	3,542,328	3,404,735	1,704,128	1,815,089	**1,815,089**
LRTP2 - Alexandria - Big Oaks	Plant In-Service													
LRTP2 - Alexandria - Big Oaks	Depreciation Reserve													
LRTP2 - Alexandria - Big Oaks	Accumulated Deferred Taxes	(5,549)	(6,824)	(8,100)	(9,376)	(10,651)	(11,927)	(13,203)	(14,478)	(15,754)	(17,029)	(18,305)	(19,581)	**(19,581)**
LRTP2 - Alexandria - Big Oaks	Average Rate Base	1,799,894	1,899,764	2,032,084	2,152,153	2,314,966	2,604,631	2,971,277	3,254,725	3,452,275	3,490,561	2,572,736	1,779,189	**1,779,189**
LRTP2 - Alexandria - Big Oaks	Tax Depreciation Expense													
LRTP2 - Alexandria - Big Oaks	CPI-TAX INTEREST	6,633	7,281	7,751	7,863	8,415	9,428	10,723	11,742	12,430	12,538	9,125	6,152	**110,081**
LRTP2 - Alexandria - Big Oaks	Debt Return													
LRTP2 - Alexandria - Big Oaks	Equity Return													
LRTP2 - Alexandria - Big Oaks	Current Income Tax Requirement	3,342	3,620	3,887	4,044	4,364	4,942	5,677	6,250	6,644	6,713	4,828	3,192	**57,504**
LRTP2 - Alexandria - Big Oaks	Book Depreciation													
LRTP2 - Alexandria - Big Oaks	AFUDC	10,097	10,820	11,482	11,999	13,012	14,641	16,703	18,296	19,389	19,573	14,371	9,853	**170,237**
LRTP2 - Alexandria - Big Oaks	Deferred Taxes	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	(1,276)	**(15,307)**
LRTP2 - Alexandria - Big Oaks	Total Revenue Requirement	22,543	24,121	25,811	27,178	29,451	33,328	38,239	42,039	44,665	45,140	32,759	22,029	**387,303**
LRTP2 - Alexandria - Big Oaks	Rider Revenue Requirement													
LRTP4 - Wilmarth - North Rochester - Tremval	CWIP Balance	2,156,700	2,392,267	2,734,150	3,169,867	3,295,866	3,447,267	3,651,348	3,778,410	3,890,081	4,131,340	4,525,175	4,583,956	**4,583,956**
LRTP4 - Wilmarth - North Rochester - Tremval	Plant In-Service													
LRTP4 - Wilmarth - North Rochester - Tremval	Depreciation Reserve													
LRTP4 - Wilmarth - North Rochester - Tremval	Accumulated Deferred Taxes	(6,604)	(8,328)	(10,052)	(11,777)	(13,501)	(15,225)	(16,949)	(18,673)	(20,398)	(22,122)	(23,846)	(25,570)	**(25,570)**
LRTP4 - Wilmarth - North Rochester - Tremval	Average Rate Base	2,054,853	2,282,811	2,573,261	2,963,785	3,246,368	3,386,791	3,566,257	3,733,553	3,854,643	4,032,832	4,352,103	4,580,136	**4,580,136**
LRTP4 - Wilmarth - North Rochester - Tremval	Tax Depreciation Expense													
LRTP4 - Wilmarth - North Rochester - Tremval	CPI-TAX INTEREST	7,568	8,748	9,822	10,848	11,825	12,306	12,930	13,516	13,929	14,552	15,697	16,506	**148,247**
LRTP4 - Wilmarth - North Rochester - Tremval	Debt Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Equity Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Current Income Tax Requirement	3,743	4,300	4,894	5,583	6,144	6,421	6,779	7,113	7,352	7,707	8,351	8,810	**77,196**
LRTP4 - Wilmarth - North Rochester - Tremval	Book Depreciation													
LRTP4 - Wilmarth - North Rochester - Tremval	AFUDC	11,526	12,997	14,541	16,545	18,256	19,039	20,043	20,978	21,652	22,649	24,442	25,720	**228,386**
LRTP4 - Wilmarth - North Rochester - Tremval	Deferred Taxes	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	(1,724)	**(20,691)**
LRTP4 - Wilmarth - North Rochester - Tremval	Total Revenue Requirement	25,394	28,736	32,550	37,495	41,397	43,267	45,663	47,897	49,508	51,887	56,166	59,217	**519,176**
LRTP4 - Wilmarth - North Rochester - Tremval	Rider Revenue Requirement													

Protected Data is Shaded

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
LRTP5 - Tremval - Eau Claire - Jump River	CWIP Balance	1,461,673	1,734,688	2,047,315	2,424,939	2,837,789	3,135,372	3,450,652	3,802,551	4,026,444	4,390,945	4,711,303	4,798,532	**4,798,532**
LRTP5 - Tremval - Eau Claire - Jump River	Plant In-Service													
LRTP5 - Tremval - Eau Claire - Jump River	Depreciation Reserve													
LRTP5 - Tremval - Eau Claire - Jump River	Accumulated Deferred Taxes	(4,868)	(6,428)	(7,988)	(9,548)	(11,108)	(12,668)	(14,229)	(15,789)	(17,349)	(18,909)	(20,469)	(22,029)	**(22,029)**
LRTP5 - Tremval - Eau Claire - Jump River	Average Rate Base	1,407,362	1,604,608	1,898,990	2,245,675	2,642,473	2,999,249	3,307,240	3,642,390	3,931,846	4,227,603	4,571,593	4,776,946	**4,776,946**
LRTP5 - Tremval - Eau Claire - Jump River	Tax Depreciation Expense													
LRTP5 - Tremval - Eau Claire - Jump River	CPI-TAX INTEREST	4,875	5,902	6,892	8,070	9,477	10,706	11,807	13,032	14,080	15,145	16,390	17,116	**133,491**
LRTP5 - Tremval - Eau Claire - Jump River	Debt Return													
LRTP5 - Tremval - Eau Claire - Jump River	Equity Return													
LRTP5 - Tremval - Eau Claire - Jump River	Current Income Tax Requirement	2,381	2,864	3,441	4,123	4,920	5,627	6,248	6,930	7,517	8,116	8,813	9,225	**70,205**
LRTP5 - Tremval - Eau Claire - Jump River	Book Depreciation													
LRTP5 - Tremval - Eau Claire - Jump River	AFUDC	7,760	8,866	10,604	12,851	15,045	17,130	18,938	20,913	22,617	24,353	26,375	27,581	**213,032**
LRTP5 - Tremval - Eau Claire - Jump River	Deferred Taxes	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	(1,560)	**(18,722)**
LRTP5 - Tremval - Eau Claire - Jump River	Total Revenue Requirement	16,696	19,423	23,436	28,364	33,643	38,492	42,697	47,287	51,248	55,288	59,991	62,793	**479,358**
LRTP5 - Tremval - Eau Claire - Jump River	Rider Revenue Requirement													
LRTP6 - Tremval - Rocky Run – Columbia	CWIP Balance		25,685	33,672	53,949	156,025	190,023	207,307	255,389	317,227	384,653	451,436	472,956	**472,956**
LRTP6 - Tremval - Rocky Run – Columbia	Plant In-Service													
LRTP6 - Tremval - Rocky Run – Columbia	Depreciation Reserve													
LRTP6 - Tremval - Rocky Run – Columbia	Accumulated Deferred Taxes	(100)	(201)	(301)	(401)	(502)	(602)	(703)	(803)	(903)	(1,004)	(1,104)	(1,204)	**(1,204)**
LRTP6 - Tremval - Rocky Run – Columbia	Average Rate Base	100	13,043	29,980	44,212	105,489	173,626	199,367	232,151	287,211	351,944	419,149	463,401	**463,401**
LRTP6 - Tremval - Rocky Run – Columbia	Tax Depreciation Expense													
LRTP6 - Tremval - Rocky Run – Columbia	CPI-TAX INTEREST		51	115	166	395	644	735	856	1,060	1,299	1,547	1,708	**8,576**
LRTP6 - Tremval - Rocky Run – Columbia	Debt Return													
LRTP6 - Tremval - Rocky Run – Columbia	Equity Return													
LRTP6 - Tremval - Rocky Run – Columbia	Current Income Tax Requirement	(27)	1	36	65	191	330	381	448	561	694	831	921	**4,431**
LRTP6 - Tremval - Rocky Run – Columbia	Book Depreciation													
LRTP6 - Tremval - Rocky Run – Columbia	AFUDC		76	175	261	622	1,024	1,176	1,370	1,695	2,078	2,475	2,736	**13,687**
LRTP6 - Tremval - Rocky Run – Columbia	Deferred Taxes	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	**(1,204)**
LRTP6 - Tremval - Rocky Run – Columbia	Total Revenue Requirement	(126)	51	283	480	1,320	2,255	2,607	3,056	3,812	4,700	5,623	6,230	**30,291**
LRTP6 - Tremval - Rocky Run – Columbia	Rider Revenue Requirement													
MISO RECB Sch.26/26a	Total Revenue Requirement	(1,430,921)	(1,386,805)	(1,249,010)	(1,582,300)	(1,826,351)	(1,177,064)	(1,051,432)	(414,534)	(541,137)	(1,023,872)	(566,392)	(1,183,112)	**(13,432,928)**
MISO RECB Sch.26/26a	Rider Revenue Requirement	(84,527)	(81,921)	(73,782)	(93,470)	(107,886)	(69,532)	(62,110)	(24,487)	(31,966)	(60,482)	(33,458)	(69,889)	**(793,510)**
MISO RECB Sch.26/26a	RECB Expense	11,069,980	9,706,192	10,231,152	8,960,289	10,008,773	11,646,066	13,630,532	14,591,728	12,197,849	10,375,458	10,055,557	11,082,047	**133,555,623**
MISO RECB Sch.26/26a	RECB Revenue	12,500,901	11,092,997	11,480,162	10,542,589	11,835,124	12,823,130	14,681,964	15,006,261	12,738,986	11,399,330	10,621,949	12,265,158	**146,988,551**
Rider Revenue	Rider Revenue Requirement	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Sherco to Lyons County	CWIP Balance	4,116,335	4,536,187	5,016,797	5,382,819	5,648,149	5,940,897	7,182,704	8,134,837	8,881,204	10,160,400	11,192,236	11,804,734	**11,804,734**
Sherco to Lyons County	Plant In-Service													
Sherco to Lyons County	Depreciation Reserve													
Sherco to Lyons County	Accumulated Deferred Taxes	(15,539)	(19,092)	(22,645)	(26,198)	(29,751)	(33,304)	(36,857)	(40,410)	(43,963)	(47,515)	(51,068)	(54,621)	**(54,621)**
Sherco to Lyons County	Average Rate Base	3,912,983	4,345,353	4,799,137	5,226,006	5,545,235	5,827,827	6,598,657	7,699,180	8,551,983	9,568,318	10,727,386	11,553,106	**11,553,106**
Sherco to Lyons County	Tax Depreciation Expense													
Sherco to Lyons County	CPI-TAX INTEREST	14,303	16,540	18,200	19,000	20,060	21,022	23,788	27,797	30,876	34,552	38,754	41,726	**306,620**
Sherco to Lyons County	Debt Return													
Sherco to Lyons County	Equity Return													
Sherco to Lyons County	Current Income Tax Requirement	7,027	8,082	9,007	9,674	10,297	10,853	12,410	14,648	16,375	18,435	20,787	22,457	**160,054**
Sherco to Lyons County	Book Depreciation													
Sherco to Lyons County	AFUDC	21,931	24,721	27,096	29,127	31,146	32,722	37,055	43,249	48,045	53,764	60,289	64,932	**474,077**
Sherco to Lyons County	Deferred Taxes	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	(3,553)	**(42,635)**
Sherco to Lyons County	Total Revenue Requirement	47,970	54,308	60,226	65,385	69,867	73,629	83,964	98,743	110,184	123,824	139,385	150,459	**1,077,945**
Sherco to Lyons County	Rider Revenue Requirement													
Total	CWIP Balance	55,453,973	50,433,918	55,673,896	68,338,544	64,004,810	68,272,377	80,381,693	94,498,227	82,112,629	85,375,314	97,324,552	82,384,879	**82,384,879**
Total	Plant In-Service	163,232,015	175,285,505	176,182,139	176,174,398	187,144,819	193,987,558	195,248,419	201,384,961	226,348,317	238,774,185	240,106,388	262,972,014	**262,972,014**
Total	Depreciation Reserve	4,113,399	4,478,523	4,854,626	5,230,691	5,616,832	6,019,321	6,429,235	6,845,937	7,291,123	7,770,561	8,262,154	8,774,958	**8,774,958**
Total	Accumulated Deferred Taxes	2,346,781	2,605,724	2,865,261	3,128,815	3,383,741	3,647,294	3,902,220	4,161,460	4,425,014	4,679,940	4,943,493	5,198,420	**5,198,420**
Total	Average Rate Base	208,008,350	215,301,021	221,255,894	230,013,015	239,023,783	247,239,411	258,818,525	274,957,604	290,678,523	304,094,440	317,830,368	327,676,942	**327,676,942**
Total	Tax Depreciation Expense	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	1,570,717	**18,848,599**
Total	CPI-TAX INTEREST	187,545	204,692	203,743	229,330	184,358	244,081	273,462	323,018	343,262	304,286	339,182	319,906	**3,156,865**
Total	Debt Return													
Total	Equity Return													
Total	Current Income Tax Requirement	17,231	32,254	41,265	57,388	57,713	86,688	108,809	140,983	170,687	183,726	210,869	221,875	**1,329,488**
Total	Book Depreciation	354,988	365,123	376,103	376,065	386,142	402,488	409,914	416,703	445,186	479,438	491,592	512,804	**5,016,546**
Total	AFUDC	51,314	57,479	63,898	70,782	78,081	84,556	93,915	104,805	113,398	122,417	127,951	130,822	**1,099,419**
Total	Deferred Taxes	259,240	259,240	259,240	259,240	259,240	259,240	259,240	259,240	259,240	259,240	259,240	259,240	**3,110,878**
Total	OATT Credit	323,664	343,444	347,524	345,074	362,712	374,874	377,124	387,713	428,809	446,723	459,308	495,871	**4,692,841**
Total	Total Revenue Requirement	127,704	225,416	419,881	162,510	(29,518)	706,781	935,842	1,705,073	1,694,812	1,327,836	1,896,774	1,335,362	**10,508,473**
Total	Rider Revenue Requirement	899	5,835	16,398	215	(12,119)	30,472	42,692	86,606	84,797	61,855	94,691	61,126	**473,467**
Total	RECB Expense	11,069,980	9,706,192	10,231,152	8,960,289	10,008,773	11,646,066	13,630,532	14,591,728	12,197,849	10,375,458	10,055,557	11,082,047	**133,555,623**
Total	RECB Revenue	12,500,901	11,092,997	11,480,162	10,542,589	11,835,124	12,823,130	14,681,964	15,006,261	12,738,986	11,399,330	10,621,949	12,265,158	**146,988,551**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Bayfield Loop	CWIP Balance	476,939	476,939	476,939	476,939	476,939	476,939	476,728	476,728	476,728	476,728	476,728	476,728	**476,728**
Bayfield Loop	Plant In-Service	50,158,692	50,156,549	50,156,549	50,153,451	50,153,451	50,153,451	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	**50,153,662**
Bayfield Loop	Depreciation Reserve	3,811,439	3,933,826	4,056,211	4,178,591	4,300,967	4,423,343	4,545,720	4,668,097	4,790,474	4,912,850	5,035,227	5,157,604	**5,157,604**
Bayfield Loop	Accumulated Deferred Taxes	2,200,089	2,256,182	2,310,493	2,366,586	2,420,898	2,476,990	2,531,302	2,586,504	2,642,597	2,696,909	2,753,001	2,807,313	**2,807,313**
Bayfield Loop	Average Rate Base	44,685,298	44,505,745	44,327,976	44,147,952	43,969,713	43,791,245	43,614,556	43,436,978	43,258,508	43,081,820	42,903,350	42,726,662	**42,726,662**
Bayfield Loop	Tax Depreciation Expense	316,987	316,987	316,987	316,987	316,987	316,987	316,987	316,987	316,987	316,987	316,987	316,987	**3,803,838**
Bayfield Loop	CPI-TAX INTEREST													
Bayfield Loop	Debt Return													
Bayfield Loop	Equity Return													
Bayfield Loop	Current Income Tax Requirement	11,449	11,253	11,060	10,863	10,669	10,475	10,283	10,091	9,897	9,705	9,511	9,320	**124,577**
Bayfield Loop	Book Depreciation	122,390	122,387	122,384	122,380	122,376	122,376	122,377	122,377	122,377	122,377	122,377	122,377	**1,468,555**
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	55,202	55,202	55,202	55,202	55,202	55,202	55,202	55,202	55,202	55,202	55,202	55,202	**662,426**
Bayfield Loop	OATT Credit	99,037	98,763	98,491	98,216	97,943	97,671	97,402	97,131	96,859	96,590	96,318	96,049	**1,170,470**
Bayfield Loop	Total Revenue Requirement	351,040	350,067	349,104	348,128	347,161	346,196	345,242	344,283	343,318	342,364	341,400	340,445	**4,148,748**
Bayfield Loop	Rider Revenue Requirement	20,819	20,761	20,704	20,646	20,589	20,531	20,475	20,418	20,361	20,304	20,247	20,190	**246,045**
Brookings - 2nd Circuit - Stay in Rider	CWIP Balance	14,828,360	17,770,851	14,917,390	16,230,555	20,109,501	26,967,098	32,980,773	35,714,134	28,519,010	28,699,375	10,461,370	1,996,697	**1,996,697**
Brookings - 2nd Circuit - Stay in Rider	Plant In-Service	23,551,624	23,588,158	28,800,472	28,828,464	28,834,412	28,872,513	29,166,648	33,959,235	43,664,494	45,065,914	64,005,033	73,038,518	**73,038,518**
Brookings - 2nd Circuit - Stay in Rider	Depreciation Reserve	173,671	216,918	264,268	315,709	367,176	418,680	470,482	526,419	595,122	674,005	771,545	893,807	**893,807**
Brookings - 2nd Circuit - Stay in Rider	Accumulated Deferred Taxes	21,329	99,740	175,661	254,071	329,992	408,402	484,324	561,489	639,900	715,821	794,231	870,152	**870,152**
Brookings - 2nd Circuit - Stay in Rider	Average Rate Base	37,249,531	39,574,462	42,122,181	43,844,381	46,330,031	51,590,432	58,064,612	64,850,455	69,727,767	71,624,013	72,598,840	73,047,980	**73,047,980**
Brookings - 2nd Circuit - Stay in Rider	Tax Depreciation Expense	404,016	404,016	404,016	404,016	404,016	404,016	404,016	404,016	404,016	404,016	404,016	404,016	**4,848,193**
Brookings - 2nd Circuit - Stay in Rider	CPI-TAX INTEREST	(41,223)	61,790	56,045	65,542	(25,237)	77,936	119,129	131,883	125,519	110,556	76,006	24,392	**782,338**
Brookings - 2nd Circuit - Stay in Rider	Debt Return													
Brookings - 2nd Circuit - Stay in Rider	Equity Return													
Brookings - 2nd Circuit - Stay in Rider	Current Income Tax Requirement	(45,942)	(16,007)	(13,678)	(8,197)	(29,623)	3,522	21,579	33,434	40,430	41,217	38,050	31,389	**96,174**
Brookings - 2nd Circuit - Stay in Rider	Book Depreciation	43,143	43,248	47,350	51,440	51,468	51,504	51,802	55,937	68,702	78,883	97,540	122,262	**763,280**
Brookings - 2nd Circuit - Stay in Rider	AFUDC													
Brookings - 2nd Circuit - Stay in Rider	Deferred Taxes	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166	**925,988**
Brookings - 2nd Circuit - Stay in Rider	OATT Credit	47,793	47,779	56,926	57,525	57,412	57,306	57,829	66,140	83,853	88,281	122,574	140,943	**884,363**
Brookings - 2nd Circuit - Stay in Rider	Total Revenue Requirement	244,173	287,808	299,975	319,008	312,243	376,259	431,912	479,232	509,771	527,388	514,280	516,596	**4,818,646**
Brookings - 2nd Circuit - Stay in Rider	Rider Revenue Requirement	14,490	17,078	17,797	18,925	18,524	22,321	25,621	28,428	30,239	31,284	30,506	30,643	**285,856**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CWIP Balance													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Plant In-Service	15,126,652	15,297,183	15,294,364	15,297,135	15,299,689	15,322,083	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	**15,323,641**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Depreciation Reserve	97,543	124,299	151,207	178,114	205,027	231,962	258,918	285,876	312,834	339,792	366,750	393,708	**393,708**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Accumulated Deferred Taxes	44,397	69,185	93,186	117,975	141,976	166,764	190,766	215,160	239,949	263,950	288,738	312,740	**312,740**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Average Rate Base	14,633,702	15,031,812	15,064,835	15,013,115	14,964,866	14,925,628	14,886,656	14,836,083	14,784,337	14,733,378	14,681,631	14,630,672	**14,630,672**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Tax Depreciation Expense	122,785	122,785	122,785	122,785	122,785	122,785	122,785	122,785	122,785	122,785	122,785	122,785	**1,473,423**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CPI-TAX INTEREST					107,230								**107,230**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Debt Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Equity Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Current Income Tax Requirement	(3,376)	(2,726)	(2,650)	(2,706)	25,747	(2,794)	(2,830)	(2,885)	(2,941)	(2,996)	(3,052)	(3,108)	**(6,316)**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Book Depreciation	25,935	26,756	26,908	26,908	26,912	26,935	26,957	26,958	26,958	26,958	26,958	26,958	**322,100**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	AFUDC													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Deferred Taxes	24,395	24,395	24,395	24,395	24,395	24,395	24,395	24,395	24,395	24,395	24,395	24,395	**292,738**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	OATT Credit	29,143	29,978	30,071	29,992	36,192	29,866	29,813	29,736	29,657	29,579	29,501	29,423	**362,950**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Total Revenue Requirement	103,296	106,258	106,586	106,306	128,282	105,861	105,671	105,399	105,120	104,845	104,565	104,290	**1,286,479**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Rider Revenue Requirement	6,126	6,302	6,321	6,305	7,608	6,278	6,267	6,251	6,234	6,218	6,201	6,185	**76,296**
Canisota Junction - Salem - Roll into Base 2024HTY	CWIP Balance	3,233	3,233	3,233	3,233	3,233	3,233	1,249	1,249		1,249	1,249	1,249	**1,249**
Canisota Junction - Salem - Roll into Base 2024HTY	Plant In-Service	11,329,070	11,514,748	11,613,289	11,714,935	11,751,718	11,621,105	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	**11,623,089**
Canisota Junction - Salem - Roll into Base 2024HTY	Depreciation Reserve	28,448	48,583	68,978	89,557	110,264	130,884	151,384	171,884	192,385	212,885	233,385	253,885	**253,885**
Canisota Junction - Salem - Roll into Base 2024HTY	Accumulated Deferred Taxes	(71,417)	(50,265)	(29,785)	(8,633)	11,848	33,000	53,481	74,297	95,449	115,929	137,081	157,562	**157,562**
Canisota Junction - Salem - Roll into Base 2024HTY	Average Rate Base	10,977,139	11,436,892	11,538,256	11,596,710	11,624,801	11,536,071	11,429,724	11,388,408	11,346,755	11,305,775	11,264,122	11,223,142	**11,223,142**
Canisota Junction - Salem - Roll into Base 2024HTY	Tax Depreciation Expense	94,632	94,632	94,632	94,632	94,632	94,632		94,632	94,632	94,632	94,632	94,632	**1,040,954**
Canisota Junction - Salem - Roll into Base 2024HTY	CPI-TAX INTEREST													
Canisota Junction - Salem - Roll into Base 2024HTY	Debt Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Equity Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Current Income Tax Requirement	(2,599)	(1,856)	(1,676)	(1,564)	(1,500)	(1,619)	(1,766)	(1,811)	(1,856)	(1,901)	(1,946)	(1,990)	**(22,084)**
Canisota Junction - Salem - Roll into Base 2024HTY	Book Depreciation	19,216	20,135	20,396	20,579	20,706	20,620	20,500	20,500	20,500	20,500	20,500	20,500	**244,654**
Canisota Junction - Salem - Roll into Base 2024HTY	AFUDC													
Canisota Junction - Salem - Roll into Base 2024HTY	Deferred Taxes	20,816	20,816	20,816	20,816	20,816	20,816	20,816	20,816	20,816	20,816	20,816	20,816	**249,795**
Canisota Junction - Salem - Roll into Base 2024HTY	OATT Credit	22,348	23,304	23,531	23,672	23,750	23,591	23,395	23,332	23,269	23,206	23,143	23,080	**279,620**
Canisota Junction - Salem - Roll into Base 2024HTY	Total Revenue Requirement	79,211	82,602	83,407	83,904	84,181	83,617	82,924	82,701	82,476	82,254	82,029	81,808	**991,113**
Canisota Junction - Salem - Roll into Base 2024HTY	Rider Revenue Requirement	4,698	4,899	4,947	4,976	4,992	4,959	4,918	4,905	4,891	4,878	4,865	4,852	**58,779**
Canisota Juntion - Salem - Stay in Rider	CWIP Balance	285,135	356,966	346,993	223,595	247,563	422,224	436,454	446,254	454,156	473,956	483,756	522,756	**522,756**
Canisota Juntion - Salem - Stay in Rider	Plant In-Service				126,110	126,110	126,110	126,110	126,110	132,009	132,009	132,009	152,009	**152,009**
Canisota Juntion - Salem - Stay in Rider	Depreciation Reserve													
Canisota Juntion - Salem - Stay in Rider	Accumulated Deferred Taxes	(2,094)	(2,302)	(2,503)	(2,710)	(2,911)	(3,119)	(3,319)	(3,524)	(3,731)	(3,932)	(4,139)	(4,340)	**(4,340)**
Canisota Juntion - Salem - Stay in Rider	Average Rate Base	263,115	323,352	354,482	351,060	364,601	464,122	558,768	570,988	582,995	599,996	615,003	649,604	**649,604**
Canisota Juntion - Salem - Stay in Rider	Tax Depreciation Expense	633	633	633	633	633	633	633	633	633	633	633	633	**7,600**
Canisota Juntion - Salem - Stay in Rider	CPI-TAX INTEREST	814	835	853	858	904	1,272	1,674	1,724	1,767	1,811	1,855	1,972	**16,339**
Canisota Juntion - Salem - Stay in Rider	Debt Return													
Canisota Juntion - Salem - Stay in Rider	Equity Return													
Canisota Juntion - Salem - Stay in Rider	Current Income Tax Requirement	279	350	389	387	413	619	829	855	880	910	938	1,007	**7,857**
Canisota Juntion - Salem - Stay in Rider	Book Depreciation													
Canisota Juntion - Salem - Stay in Rider	AFUDC													
Canisota Juntion - Salem - Stay in Rider	Deferred Taxes	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	**(2,450)**
Canisota Juntion - Salem - Stay in Rider	OATT Credit				203	204	204	205	206	208	219	226	233	**1,908**
Canisota Juntion - Salem - Stay in Rider	Total Revenue Requirement	1,612	2,035	2,255	2,030	2,135	2,922	3,684	3,781	3,873	3,992	4,100	4,364	**36,785**
Canisota Juntion - Salem - Stay in Rider	Rider Revenue Requirement	96	121	134	120	127	173	218	224	230	237	243	259	**2,182**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Eau Claire 345kV - Stay in Rider	CWIP Balance	11,143,700	12,074,361	12,173,548	12,601,259	151,066	151,066	153,026	154,986	156,946	158,906	160,866	162,826	**162,826**
Eau Claire 345kV - Stay in Rider	Plant In-Service					12,593,052	12,692,827	12,712,427	12,732,027	12,751,627	12,771,227	12,771,227	12,771,227	**12,771,227**
Eau Claire 345kV - Stay in Rider	Depreciation Reserve					16,381	49,272	82,318	115,416	148,564	181,763	214,988	248,213	**248,213**
Eau Claire 345kV - Stay in Rider	Accumulated Deferred Taxes	(57,145)	(52,621)	(48,241)	(43,717)	(39,337)	(34,813)	(30,433)	(25,981)	(21,457)	(17,077)	(12,553)	(8,172)	**(8,172)**
Eau Claire 345kV - Stay in Rider	Average Rate Base	10,917,666	11,661,652	12,172,196	12,431,120	12,703,834	12,795,992	12,819,310	12,803,346	12,787,259	12,771,265	12,745,289	12,709,644	**12,709,644**
Eau Claire 345kV - Stay in Rider	Tax Depreciation Expense	55,026	55,026	55,026	55,026	55,026	55,026	55,026	55,026	55,026	55,026	55,026	55,026	**660,313**
Eau Claire 345kV - Stay in Rider	CPI-TAX INTEREST	41,170	48,041	50,538	51,767	26,790	411	450	459	468	477	487	496	**221,554**
Eau Claire 345kV - Stay in Rider	Debt Return													
Eau Claire 345kV - Stay in Rider	Equity Return													
Eau Claire 345kV - Stay in Rider	Current Income Tax Requirement	9,351	11,985	13,203	13,810	11,821	9,298	9,375	9,374	9,372	9,371	9,352	9,316	**125,627**
Eau Claire 345kV - Stay in Rider	Book Depreciation					16,381	32,891	33,046	33,097	33,148	33,199	33,225	33,225	**248,213**
Eau Claire 345kV - Stay in Rider	AFUDC													
Eau Claire 345kV - Stay in Rider	Deferred Taxes	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452	4,452	**53,424**
Eau Claire 345kV - Stay in Rider	OATT Credit					23,354	26,548	26,625	26,612	26,599	26,585	26,550	26,492	**209,365**
Eau Claire 345kV - Stay in Rider	Total Revenue Requirement	77,580	84,560	88,760	90,881	83,511	94,843	95,134	95,104	95,073	95,043	94,933	94,746	**1,090,168**
Eau Claire 345kV - Stay in Rider	Rider Revenue Requirement	4,601	5,015	5,264	5,390	4,953	5,625	5,642	5,640	5,638	5,637	5,630	5,619	**64,653**
Eau Claire 345kV - Roll into Base 2024HTY	CWIP Balance													
Eau Claire 345kV - Roll into Base 2024HTY	Plant In-Service	30,359,994	30,359,994	30,361,028	30,361,028	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	**30,361,082**
Eau Claire 345kV - Roll into Base 2024HTY	Depreciation Reserve	1,728,593	1,807,575	1,886,560	1,965,545	2,044,531	2,123,516	2,202,502	2,281,488	2,360,473	2,439,459	2,518,445	2,597,430	**2,597,430**
Eau Claire 345kV - Roll into Base 2024HTY	Accumulated Deferred Taxes	833,330	870,865	907,209	944,744	981,088	1,018,623	1,054,967	1,091,907	1,129,442	1,165,786	1,203,321	1,239,665	**1,239,665**
Eau Claire 345kV - Roll into Base 2024HTY	Average Rate Base	27,837,563	27,721,045	27,606,234	27,490,231	27,374,929	27,258,436	27,143,106	27,027,181	26,910,660	26,795,331	26,678,810	26,563,480	**26,563,480**
Eau Claire 345kV - Roll into Base 2024HTY	Tax Depreciation Expense	208,614	208,614	208,614	208,614	208,614	208,614	208,614	208,614	208,614	208,614	208,614	208,614	**2,503,372**
Eau Claire 345kV - Roll into Base 2024HTY	CPI-TAX INTEREST													
Eau Claire 345kV - Roll into Base 2024HTY	Debt Return													
Eau Claire 345kV - Roll into Base 2024HTY	Equity Return													
Eau Claire 345kV - Roll into Base 2024HTY	Current Income Tax Requirement	5,576	5,450	5,326	5,200	5,075	4,949	4,823	4,698	4,571	4,446	4,319	4,194	**58,627**
Eau Claire 345kV - Roll into Base 2024HTY	Book Depreciation	78,983	78,983	78,984	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	**947,821**
Eau Claire 345kV - Roll into Base 2024HTY	AFUDC													
Eau Claire 345kV - Roll into Base 2024HTY	Deferred Taxes	36,940	36,940	36,940	36,940	36,940	36,940	36,940	36,940	36,940	36,940	36,940	36,940	**443,274**
Eau Claire 345kV - Roll into Base 2024HTY	OATT Credit	62,521	62,343	62,169	61,992	61,816	61,639	61,463	61,286	61,109	60,933	60,755	60,580	**738,606**
Eau Claire 345kV - Roll into Base 2024HTY	Total Revenue Requirement	221,596	220,966	220,347	219,722	219,099	218,470	217,846	217,220	216,591	215,968	215,338	214,715	**2,617,877**
Eau Claire 345kV - Roll into Base 2024HTY	Rider Revenue Requirement	13,142	13,105	13,068	13,031	12,994	12,957	12,920	12,882	12,845	12,808	12,771	12,734	**155,255**
Huntley-South Bend 161kV	CWIP Balance	19,861,549	23,224,137	25,832,339	28,070,745	30,041,208	34,614,434	36,279,793	36,692,022	36,911,934				
Huntley-South Bend 161kV	Plant In-Service										37,151,620	37,381,053	37,595,416	**37,595,416**
Huntley-South Bend 161kV	Depreciation Reserve										33,438	100,506	167,944	**167,944**
Huntley-South Bend 161kV	Accumulated Deferred Taxes	(37,857)	(21,004)	(4,687)	12,166	28,484	45,336	61,654	78,239	95,092	111,409	128,262	144,580	**144,580**
Huntley-South Bend 161kV	Average Rate Base	18,153,476	21,563,847	24,532,925	26,939,376	29,027,493	32,282,485	35,385,460	36,407,669	36,706,886	36,903,649	37,071,102	37,209,430	**37,209,430**
Huntley-South Bend 161kV	Tax Depreciation Expense	161,760	161,760	161,760	161,760	161,760	161,760	161,760	161,760	161,760	161,760	161,760	161,760	**1,941,121**
Huntley-South Bend 161kV	CPI-TAX INTEREST	67,754	80,489	91,867	100,964	108,648	121,032	136,635	141,064	142,786	72,095			**1,063,334**
Huntley-South Bend 161kV	Debt Return													
Huntley-South Bend 161kV	Equity Return													
Huntley-South Bend 161kV	Current Income Tax Requirement	(876)	6,211	12,459	17,489	21,798	28,623	36,139	38,426	39,208	29,519	19,476	19,724	**268,197**
Huntley-South Bend 161kV	Book Depreciation										33,438	67,068	67,437	**167,944**
Huntley-South Bend 161kV	AFUDC													
Huntley-South Bend 161kV	Deferred Taxes	16,585	16,585	16,585	16,585	16,585	16,585	16,585	16,585	16,585	16,585	16,585	16,585	**199,022**
Huntley-South Bend 161kV	OATT Credit										64,940	70,346	70,659	**205,945**
Huntley-South Bend 161kV	Total Revenue Requirement	121,756	148,765	172,357	191,445	207,952	233,792	259,434	267,692	270,223	230,181	249,341	250,452	**2,603,391**
Huntley-South Bend 161kV	Rider Revenue Requirement	7,221	8,823	10,222	11,354	12,333	13,865	15,386	15,876	16,026	13,651	14,787	14,853	**154,396**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CWIP Balance	259,026	263,771	268,408	269,856	271,267	274,193	277,133	279,093	281,053	283,013	287,913	292,813	**292,813**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Plant In-Service													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Depreciation Reserve													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Accumulated Deferred Taxes	(9,807)	(10,151)	(10,484)	(10,828)	(11,161)	(11,505)	(11,838)	(12,177)	(12,521)	(12,854)	(13,198)	(13,531)	**(13,531)**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Average Rate Base	266,766	271,549	276,573	279,960	281,723	284,236	287,502	290,290	292,594	294,888	298,662	303,895	**303,895**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Tax Depreciation Expense													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CPI-TAX INTEREST	1,078	1,096	1,118	1,131	1,136	1,148	1,262	1,276	1,288	1,300	1,318	1,341	**14,491**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Debt Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Equity Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Current Income Tax Requirement	486	496	507	515	518	524	557	564	570	576	584	596	**6,494**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Book Depreciation													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	AFUDC													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Deferred Taxes	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)	**(4,063)**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	OATT Credit													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Total Revenue Requirement	1,706	1,744	1,784	1,811	1,825	1,846	1,898	1,921	1,941	1,960	1,991	2,033	**22,460**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Rider Revenue Requirement	101	103	106	107	108	109	113	114	115	116	118	121	**1,332**
Line 0714 Watonwan - Madelia (muni) Rebuild	CWIP Balance	5,161,253	6,022,817	6,773,388	7,560,292	8,579,949	2,115,851	3,812,648	4,641,095	5,474,095	226,798	226,798	226,798	**226,798**
Line 0714 Watonwan - Madelia (muni) Rebuild	Plant In-Service						8,798,677	8,694,379	8,699,279	8,699,279	14,779,577	15,199,997	15,199,997	**15,199,997**
Line 0714 Watonwan - Madelia (muni) Rebuild	Depreciation Reserve						8,072	24,121	40,079	56,041	77,581	105,085	132,976	**132,976**
Line 0714 Watonwan - Madelia (muni) Rebuild	Accumulated Deferred Taxes	(11,750)	(1,014)	9,381	20,117	30,512	41,248	51,644	62,209	72,945	83,340	94,076	104,471	**104,471**
Line 0714 Watonwan - Madelia (muni) Rebuild	Average Rate Base	4,396,464	5,593,049	6,388,721	7,146,723	8,039,608	9,701,954	11,643,037	12,829,392	13,635,870	14,439,723	15,031,175	15,203,293	**15,203,293**
Line 0714 Watonwan - Madelia (muni) Rebuild	Tax Depreciation Expense	65,011	65,011	65,011	65,011	65,011	65,011	65,011	65,011	65,011	65,011	65,011	65,011	**780,136**
Line 0714 Watonwan - Madelia (muni) Rebuild	CPI-TAX INTEREST	16,373	20,821	23,879	26,750	30,052	21,324	10,985	15,356	18,543	10,876			**194,958**
Line 0714 Watonwan - Madelia (muni) Rebuild	Debt Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Equity Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Current Income Tax Requirement	(5,349)	(2,867)	(1,191)	395	2,242	3,872	5,351	7,776	9,500	9,818	9,154	9,443	**48,145**
Line 0714 Watonwan - Madelia (muni) Rebuild	Book Depreciation						8,072	16,049	15,958	15,962	21,540	27,504	27,890	**132,976**
Line 0714 Watonwan - Madelia (muni) Rebuild	AFUDC													
Line 0714 Watonwan - Madelia (muni) Rebuild	Deferred Taxes	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	**126,787**
Line 0714 Watonwan - Madelia (muni) Rebuild	OATT Credit						14,696	17,237	17,276	17,248	27,786	29,713	30,083	**154,039**
Line 0714 Watonwan - Madelia (muni) Rebuild	Total Revenue Requirement	30,900	40,371	46,696	52,710	59,772	64,490	82,743	91,969	98,436	98,489	105,318	106,629	**878,522**
Line 0714 Watonwan - Madelia (muni) Rebuild	Rider Revenue Requirement	1,833	2,394	2,769	3,126	3,545	3,825	4,907	5,454	5,838	5,841	6,246	6,324	**52,101**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Line 0717/0771 Thru Flow Mitigation	CWIP Balance	2,083,394	2,714,357	3,839,636	4,309,526	5,253,239	5,926,056	2,174,773	2,468,773					
Line 0717/0771 Thru Flow Mitigation	Plant In-Service							4,687,183	4,687,183	7,449,956	7,449,956	7,449,956	7,449,956	**7,449,956**
Line 0717/0771 Thru Flow Mitigation	Depreciation Reserve							4,300	12,901	24,036	37,705	51,375	65,045	**65,045**
Line 0717/0771 Thru Flow Mitigation	Accumulated Deferred Taxes	(15,155)	(10,327)	(5,652)	(824)	3,851	8,679	13,354	18,105	22,933	27,608	32,436	37,110	**37,110**
Line 0717/0771 Thru Flow Mitigation	Average Rate Base	1,848,537	2,409,202	3,282,648	4,075,405	4,777,532	5,580,969	6,378,502	6,982,251	7,261,555	7,391,478	7,372,980	7,354,636	**7,354,636**
Line 0717/0771 Thru Flow Mitigation	Tax Depreciation Expense	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	**380,164**
Line 0717/0771 Thru Flow Mitigation	CPI-TAX INTEREST	6,921	8,967	12,209	15,140	17,705	20,722	16,291	9,034	5,088				**112,076**
Line 0717/0771 Thru Flow Mitigation	Debt Return													
Line 0717/0771 Thru Flow Mitigation	Equity Return													
Line 0717/0771 Thru Flow Mitigation	Current Income Tax Requirement	(3,312)	(2,160)	(350)	1,290	2,734	4,408	5,239	5,108	5,036	4,498	4,478	4,458	**31,428**
Line 0717/0771 Thru Flow Mitigation	Book Depreciation							4,300	8,600	11,135	13,670	13,670	13,670	**65,045**
Line 0717/0771 Thru Flow Mitigation	AFUDC													
Line 0717/0771 Thru Flow Mitigation	Deferred Taxes	4,751	4,751	4,751	4,751	4,751	4,751	4,751	4,751	4,751	4,751	4,751	4,751	**57,017**
Line 0717/0771 Thru Flow Mitigation	OATT Credit							8,085	9,233	13,942	14,548	14,520	14,492	**74,820**
Line 0717/0771 Thru Flow Mitigation	Total Revenue Requirement	12,238	16,665	23,578	29,849	35,394	41,761	43,466	50,014	49,401	51,550	51,450	51,351	**456,717**
Line 0717/0771 Thru Flow Mitigation	Rider Revenue Requirement	726	988	1,398	1,770	2,099	2,477	2,578	2,966	2,930	3,057	3,051	3,045	**27,086**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CWIP Balance	417,605	418,448	453,973	469,460	475,771	479,488	484,388	489,288	494,188	499,088	891,088	936,507	**936,507**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Plant In-Service													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Depreciation Reserve													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Accumulated Deferred Taxes	(6,973)	(7,568)	(8,144)	(8,739)	(9,314)	(9,909)	(10,485)	(11,070)	(11,665)	(12,241)	(12,835)	(13,411)	**(13,411)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Average Rate Base	423,337	425,595	444,354	470,455	481,930	487,538	492,422	497,908	503,402	508,878	707,923	927,208	**927,208**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Tax Depreciation Expense													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CPI-TAX INTEREST	1,617	1,625	1,699	1,797	1,836	1,861	1,992	2,018	2,044	2,071	2,826	3,661	**25,048**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Current Income Tax Requirement	734	738	778	833	856	868	909	921	934	947	1,364	1,824	**11,707**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Book Depreciation													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Deferred Taxes	(585)	(585)	(585)	(585)	(585)	(585)	(585)	(585)	(585)	(585)	(585)	(585)	**(7,023)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	OATT Credit													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Total Revenue Requirement	2,622	2,639	2,789	2,996	3,086	3,131	3,200	3,245	3,290	3,335	4,914	6,655	**41,901**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Rider Revenue Requirement	155	157	165	178	183	186	190	192	195	198	291	395	**2,485**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CWIP Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	**(0)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Plant In-Service	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	**10,353,989**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Depreciation Reserve	302,461	321,459	340,457	359,455	378,454	397,452	416,450	435,449	454,447	473,445	492,443	511,442	**511,442**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Accumulated Deferred Taxes	266,293	282,532	298,256	314,495	330,219	346,458	362,182	378,163	394,402	410,126	426,365	442,089	**442,089**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Average Rate Base	9,794,734	9,759,496	9,724,774	9,689,537	9,654,815	9,619,578	9,584,856	9,549,876	9,514,639	9,479,917	9,444,679	9,409,957	**9,409,957**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Tax Depreciation Expense	75,919	75,919	75,919	75,919	75,919	75,919	75,919	75,919	75,919	75,919	75,919	75,919	**911,028**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CPI-TAX INTEREST													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Current Income Tax Requirement	(251)	(289)	(327)	(365)	(403)	(441)	(479)	(517)	(555)	(593)	(631)	(669)	**(5,519)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Book Depreciation	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	**227,979**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Deferred Taxes	15,981	15,981	15,981	15,981	15,981	15,981	15,981	15,981	15,981	15,981	15,981	15,981	**191,777**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	OATT Credit	20,232	20,179	20,126	20,072	20,019	19,965	19,912	19,859	19,805	19,753	19,699	19,646	**239,268**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Total Revenue Requirement	71,714	71,523	71,336	71,145	70,958	70,768	70,580	70,391	70,201	70,013	69,823	69,635	**848,086**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Rider Revenue Requirement	4,253	4,242	4,231	4,219	4,208	4,197	4,186	4,175	4,163	4,152	4,141	4,130	**50,296**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CWIP Balance	1,500,314	1,718,373	1,667,628	1,804,225	1,829,041	1,836,257	1,875,457	1,914,657	1,953,857	1,993,057	2,032,257	2,277,257	**2,277,257**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Plant In-Service													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Depreciation Reserve													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Accumulated Deferred Taxes	(21,182)	(23,265)	(25,282)	(27,365)	(29,382)	(31,465)	(33,482)	(35,532)	(37,616)	(39,633)	(41,716)	(43,733)	**(43,733)**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Average Rate Base	1,479,183	1,632,608	1,718,282	1,763,291	1,846,015	1,864,114	1,889,339	1,930,589	1,971,872	2,013,089	2,054,373	2,198,490	**2,198,490**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Tax Depreciation Expense													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CPI-TAX INTEREST	5,669	6,236	6,572	6,743	7,038	7,122	7,553	7,729	7,906	8,084	8,262	8,828	**87,743**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Current Income Tax Requirement	2,568	2,885	3,067	3,161	3,330	3,372	3,514	3,605	3,697	3,789	3,881	4,188	**41,056**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Book Depreciation													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Deferred Taxes	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	**(24,601)**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	OATT Credit													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Total Revenue Requirement	9,158	10,372	11,055	11,412	12,063	12,211	12,500	12,833	13,166	13,499	13,832	14,981	**147,082**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Rider Revenue Requirement	543	615	656	677	715	724	741	761	781	801	820	888	**8,723**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CWIP Balance	2,348	3,461	6	638	972	1,852							
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Plant In-Service	26,547,616	26,555,340	26,561,546	26,452,029	26,454,860	26,454,860	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	**26,456,712**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Depreciation Reserve	571,049	618,842	666,644	714,348	761,954	809,562	857,171	904,779	952,388	999,996	1,047,605	1,095,213	**1,095,213**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Accumulated Deferred Taxes	494,180	538,062	580,552	624,434	666,923	710,805	753,294	796,480	840,362	882,851	926,733	969,222	**969,222**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Average Rate Base	25,537,591	25,421,375	25,336,882	25,192,180	25,049,176	24,959,709	24,870,051	24,779,257	24,687,766	24,597,669	24,506,178	24,416,080	**24,416,080**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Tax Depreciation Expense	201,358	201,358	201,358	201,358	201,358	201,358	201,358	201,358	201,358	201,358	201,358	201,358	**2,416,295**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CPI-TAX INTEREST													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Current Income Tax Requirement	(1,609)	(1,748)	(1,837)	(2,020)	(2,202)	(2,298)	(2,395)	(2,494)	(2,593)	(2,691)	(2,790)	(2,888)	**(27,566)**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Book Depreciation	47,841	47,793	47,802	47,704	47,606	47,609	47,609	47,609	47,609	47,609	47,609	47,609	**572,005**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Deferred Taxes	43,186	43,186	43,186	43,186	43,186	43,186	43,186	43,186	43,186	43,186	43,186	43,186	**518,228**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	OATT Credit	52,503	52,313	52,187	51,939	51,694	51,558	51,421	51,283	51,143	51,006	50,867	50,729	**618,642**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Total Revenue Requirement	186,096	185,421	184,974	184,095	183,225	182,745	182,260	181,770	181,275	180,789	180,294	179,807	**2,192,751**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Rider Revenue Requirement	11,037	10,997	10,970	10,918	10,866	10,838	10,809	10,780	10,751	10,722	10,693	10,664	**130,043**

PUBLIC DOCUMENT

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Line 0732 Black Oak to Elrosa 69kV Rebuild	CWIP Balance	55,486	64,532	258,447	273,393	291,329	301,492	320,636	320,645	320,654	320,663	320,663	463,172	**463,172**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Plant In-Service													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Depreciation Reserve													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Accumulated Deferred Taxes	(343)	(812)	(1,266)	(1,736)	(2,190)	(2,659)	(3,113)	(3,574)	(4,043)	(4,498)	(4,967)	(5,421)	**(5,421)**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Average Rate Base	52,530	60,822	162,756	267,656	284,551	299,069	314,177	324,215	324,693	325,156	325,630	397,338	**397,338**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Tax Depreciation Expense													
Line 0732 Black Oak to Elrosa 69kV Rebuild	CPI-TAX INTEREST	195	224	8,276	1,016	1,077	1,132	1,219	1,260	1,265	1,270	1,274	1,548	**19,756**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Debt Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Equity Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Current Income Tax Requirement	(14)	3	2,254	438	472	503	542	564	566	568	569	720	**7,186**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Book Depreciation													
Line 0732 Black Oak to Elrosa 69kV Rebuild	AFUDC													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Deferred Taxes	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	**(5,539)**
Line 0732 Black Oak to Elrosa 69kV Rebuild	OATT Credit													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Total Revenue Requirement	(169)	(103)	2,743	1,540	1,673	1,788	1,916	1,996	2,001	2,006	2,010	2,579	**19,981**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Rider Revenue Requirement	(10)	(6)	163	91	99	106	114	118	119	119	119	153	**1,185**
Line 0736 AHI-LCR 69kV REBLD	CWIP Balance	3,648,576	3,690,893	3,775,609	4,293,407	4,410,332	4,512,843	6,452,949	9,392,949	11,262,281	11,970,184	12,665,739	13,390,694	**13,390,694**
Line 0736 AHI-LCR 69kV REBLD	Plant In-Service													
Line 0736 AHI-LCR 69kV REBLD	Depreciation Reserve													
Line 0736 AHI-LCR 69kV REBLD	Accumulated Deferred Taxes	(44,582)	(52,405)	(59,980)	(67,804)	(75,379)	(83,202)	(90,777)	(98,476)	(106,300)	(113,875)	(121,698)	(129,273)	**(129,273)**
Line 0736 AHI-LCR 69kV REBLD	Average Rate Base	3,661,693	3,722,140	3,793,231	4,102,311	4,427,248	4,544,789	5,573,673	8,021,425	10,433,914	11,730,107	12,439,659	13,157,489	**13,157,489**
Line 0736 AHI-LCR 69kV REBLD	Tax Depreciation Expense													
Line 0736 AHI-LCR 69kV REBLD	CPI-TAX INTEREST	13,910	14,120	14,414	15,551	16,716	17,179	21,842	31,117	40,293	45,300	48,114	50,971	**329,525**
Line 0736 AHI-LCR 69kV REBLD	Debt Return													
Line 0736 AHI-LCR 69kV REBLD	Equity Return													
Line 0736 AHI-LCR 69kV REBLD	Current Income Tax Requirement	5,625	5,747	5,902	6,540	7,202	7,453	9,809	14,932	19,990	22,727	24,246	25,784	**155,958**
Line 0736 AHI-LCR 69kV REBLD	Book Depreciation													
Line 0736 AHI-LCR 69kV REBLD	AFUDC													
Line 0736 AHI-LCR 69kV REBLD	Deferred Taxes	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	(7,699)	**(92,391)**
Line 0736 AHI-LCR 69kV REBLD	OATT Credit													
Line 0736 AHI-LCR 69kV REBLD	Total Revenue Requirement	19,317	19,791	20,362	22,805	25,366	26,303	34,670	54,091	73,242	83,552	89,215	94,947	**563,659**
Line 0736 AHI-LCR 69kV REBLD	Rider Revenue Requirement	1,146	1,174	1,208	1,352	1,504	1,560	2,056	3,208	4,344	4,955	5,291	5,631	**33,428**
Line 0741 Big Swan - Atwater Rebuild	CWIP Balance	112,434	112,434	124,641	127,305	128,715	131,613	131,613	131,622	131,631	131,631	131,640	131,649	**131,649**
Line 0741 Big Swan - Atwater Rebuild	Plant In-Service													
Line 0741 Big Swan - Atwater Rebuild	Depreciation Reserve													
Line 0741 Big Swan - Atwater Rebuild	Accumulated Deferred Taxes	(2,094)	(2,239)	(2,379)	(2,523)	(2,663)	(2,808)	(2,948)	(3,090)	(3,234)	(3,374)	(3,519)	(3,659)	**(3,659)**
Line 0741 Big Swan - Atwater Rebuild	Average Rate Base	114,529	114,673	120,917	128,496	130,673	132,972	134,560	134,707	134,861	135,005	135,154	135,303	**135,303**
Line 0741 Big Swan - Atwater Rebuild	Tax Depreciation Expense													
Line 0741 Big Swan - Atwater Rebuild	CPI-TAX INTEREST	433	434	458	486	494	503	541	543	546	548	550	552	**6,087**
Line 0741 Big Swan - Atwater Rebuild	Debt Return													
Line 0741 Big Swan - Atwater Rebuild	Equity Return													
Line 0741 Big Swan - Atwater Rebuild	Current Income Tax Requirement	202	202	215	231	235	240	252	253	254	254	255	256	**2,849**
Line 0741 Big Swan - Atwater Rebuild	Book Depreciation													
Line 0741 Big Swan - Atwater Rebuild	AFUDC													
Line 0741 Big Swan - Atwater Rebuild	Deferred Taxes	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	**(1,707)**
Line 0741 Big Swan - Atwater Rebuild	OATT Credit													
Line 0741 Big Swan - Atwater Rebuild	Total Revenue Requirement	728	730	779	839	856	875	896	898	899	901	902	904	**10,208**
Line 0741 Big Swan - Atwater Rebuild	Rider Revenue Requirement	43	43	46	50	51	52	53	53	53	53	54	54	**605**
Line 0749 Waseca to ITC Tap Rebuild	CWIP Balance	2,871,846	3,480,559	3,915,310	4,898,491									
Line 0749 Waseca to ITC Tap Rebuild	Plant In-Service					5,056,739	6,040,382	6,138,382	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	**6,157,982**
Line 0749 Waseca to ITC Tap Rebuild	Depreciation Reserve					4,639	14,820	25,993	37,275	48,574	59,873	71,172	82,471	**82,471**
Line 0749 Waseca to ITC Tap Rebuild	Accumulated Deferred Taxes	(15,426)	(11,352)	(7,408)	(3,335)	609	4,682	8,626	12,635	16,708	20,652	24,725	28,669	**28,669**
Line 0749 Waseca to ITC Tap Rebuild	Average Rate Base	2,332,969	3,187,555	3,705,343	4,410,236	4,974,687	5,534,149	6,060,349	6,103,913	6,098,350	6,083,107	6,067,734	6,052,491	**6,052,491**
Line 0749 Waseca to ITC Tap Rebuild	Tax Depreciation Expense	26,166	26,166	26,166	26,166	26,166	26,166	26,166	26,166	26,166	26,166	26,166	26,166	**313,993**
Line 0749 Waseca to ITC Tap Rebuild	CPI-TAX INTEREST	8,769	11,873	13,783	16,345	9,184								**59,954**
Line 0749 Waseca to ITC Tap Rebuild	Debt Return													
Line 0749 Waseca to ITC Tap Rebuild	Equity Return													
Line 0749 Waseca to ITC Tap Rebuild	Current Income Tax Requirement	(1,027)	726	1,796	3,242	3,184	2,823	3,658	3,734	3,733	3,716	3,700	3,683	**32,970**
Line 0749 Waseca to ITC Tap Rebuild	Book Depreciation					4,639	10,181	11,173	11,281	11,299	11,299	11,299	11,299	**82,471**
Line 0749 Waseca to ITC Tap Rebuild	AFUDC													
Line 0749 Waseca to ITC Tap Rebuild	Deferred Taxes	4,009	4,009	4,009	4,009	4,009	4,009	4,009	4,009	4,009	4,009	4,009	4,009	**48,103**
Line 0749 Waseca to ITC Tap Rebuild	OATT Credit					8,998	10,857	11,936	12,032	12,029	12,006	11,982	11,959	**91,800**
Line 0749 Waseca to ITC Tap Rebuild	Total Revenue Requirement	16,610	23,355	27,450	33,014	31,894	38,484	42,307	42,649	42,636	42,554	42,471	42,389	**425,813**
Line 0749 Waseca to ITC Tap Rebuild	Rider Revenue Requirement	985	1,385	1,628	1,958	1,892	2,282	2,509	2,529	2,529	2,524	2,519	2,514	**25,253**
Line 0754 Linn Street - Becker Rebuild	CWIP Balance													
Line 0754 Linn Street - Becker Rebuild	Plant In-Service	10,817,799	10,817,955	10,819,550	10,819,550	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	**10,820,164**
Line 0754 Linn Street - Becker Rebuild	Depreciation Reserve	281,230	300,808	320,389	339,970	359,553	379,135	398,718	418,301	437,884	457,467	477,049	496,632	**496,632**
Line 0754 Linn Street - Becker Rebuild	Accumulated Deferred Taxes	266,934	283,806	300,143	317,015	333,352	350,225	366,561	383,166	400,038	416,375	433,247	449,584	**449,584**
Line 0754 Linn Street - Becker Rebuild	Average Rate Base	10,279,237	10,243,051	10,208,011	10,172,355	10,136,743	10,100,595	10,064,676	10,028,488	9,992,033	9,956,114	9,919,658	9,883,739	**9,883,739**
Line 0754 Linn Street - Becker Rebuild	Tax Depreciation Expense	78,523	78,523	78,523	78,523	78,523	78,523	78,523	78,523	78,523	78,523	78,523	78,523	**942,281**
Line 0754 Linn Street - Becker Rebuild	CPI-TAX INTEREST													
Line 0754 Linn Street - Becker Rebuild	Debt Return													
Line 0754 Linn Street - Becker Rebuild	Equity Return													
Line 0754 Linn Street - Becker Rebuild	Current Income Tax Requirement	(98)	(137)	(174)	(213)	(251)	(290)	(329)	(369)	(408)	(447)	(487)	(526)	**(3,728)**
Line 0754 Linn Street - Becker Rebuild	Book Depreciation	19,578	19,579	19,580	19,582	19,582	19,583	19,583	19,583	19,583	19,583	19,583	19,583	**234,980**
Line 0754 Linn Street - Becker Rebuild	AFUDC													
Line 0754 Linn Street - Becker Rebuild	Deferred Taxes	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	**199,254**
Line 0754 Linn Street - Becker Rebuild	OATT Credit	21,154	21,099	21,046	20,992	20,938	20,883	20,828	20,773	20,717	20,662	20,607	20,552	**250,249**
Line 0754 Linn Street - Becker Rebuild	Total Revenue Requirement	74,979	74,784	74,596	74,405	74,213	74,019	73,825	73,629	73,432	73,238	73,041	72,847	**887,010**
Line 0754 Linn Street - Becker Rebuild	Rider Revenue Requirement	4,447	4,435	4,424	4,413	4,401	4,390	4,378	4,367	4,355	4,343	4,332	4,320	**52,605**
Line 0761 Lake City to Zumbrota 69kV Rebuild	CWIP Balance	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	**3,032**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Plant In-Service	12,837,588	12,779,943	12,786,507	12,792,331	12,792,672	12,794,446	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	**12,796,346**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Depreciation Reserve	264,652	288,155	311,610	335,077	358,550	382,024	405,502	428,982	452,462	475,941	499,421	522,901	**522,901**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Accumulated Deferred Taxes	149,654	171,496	192,645	214,487	235,636	257,478	278,627	300,123	321,965	343,114	364,956	386,105	**386,105**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Line 0761 Lake City to Zumbrota 69kV Rebuild	Average Rate Base	12,367,605	12,363,898	12,293,730	12,254,620	12,213,084	12,168,825	12,126,038	12,082,013	12,036,691	11,992,063	11,946,741	11,902,112	**11,902,112**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Tax Depreciation Expense	100,140	100,140	100,140	100,140	100,140	100,140	100,140	100,140	100,140	100,140	100,140	100,140	**1,201,682**
Line 0761 Lake City to Zumbrota 69kV Rebuild	CPI-TAX INTEREST													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Debt Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Equity Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Current Income Tax Requirement	(1,254)	(1,238)	(1,326)	(1,366)	(1,409)	(1,457)	(1,502)	(1,550)	(1,599)	(1,647)	(1,697)	(1,745)	**(17,790)**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Book Depreciation	23,426	23,502	23,456	23,467	23,473	23,475	23,478	23,480	23,480	23,480	23,480	23,480	**281,675**
Line 0761 Lake City to Zumbrota 69kV Rebuild	AFUDC													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Deferred Taxes	21,496	21,496	21,496	21,496	21,496	21,496	21,496	21,496	21,496	21,496	21,496	21,496	**257,947**
Line 0761 Lake City to Zumbrota 69kV Rebuild	OATT Credit	25,507	25,522	25,402	25,346	25,284	25,217	25,153	25,086	25,017	24,949	24,880	24,812	**302,176**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Total Revenue Requirement	90,409	90,464	90,038	89,838	89,620	89,382	89,155	88,918	88,674	88,432	88,188	87,946	**1,071,064**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Rider Revenue Requirement	5,362	5,365	5,340	5,328	5,315	5,301	5,287	5,273	5,259	5,245	5,230	5,216	**63,520**
Line 0782 Westgate - Gleason Lake Rebuild	CWIP Balance	1,709,164	1,754,343	1,804,739	1,841,315	1,904,542	2,143,572	2,231,772	2,285,672	2,339,572	2,393,472	2,447,372	2,520,872	**2,520,872**
Line 0782 Westgate - Gleason Lake Rebuild	Plant In-Service													
Line 0782 Westgate - Gleason Lake Rebuild	Depreciation Reserve													
Line 0782 Westgate - Gleason Lake Rebuild	Accumulated Deferred Taxes	(31,395)	(33,787)	(36,104)	(38,496)	(40,813)	(43,205)	(45,522)	(47,877)	(50,269)	(52,586)	(54,978)	(57,295)	**(57,295)**
Line 0782 Westgate - Gleason Lake Rebuild	Average Rate Base	1,721,569	1,765,541	1,815,645	1,861,523	1,913,741	2,067,262	2,233,194	2,306,598	2,362,891	2,419,107	2,475,400	2,541,417	**2,541,417**
Line 0782 Westgate - Gleason Lake Rebuild	Tax Depreciation Expense													
Line 0782 Westgate - Gleason Lake Rebuild	CPI-TAX INTEREST	6,624	6,784	6,990	7,163	7,344	7,926	9,001	9,303	9,541	9,780	10,020	10,298	**100,775**
Line 0782 Westgate - Gleason Lake Rebuild	Debt Return													
Line 0782 Westgate - Gleason Lake Rebuild	Equity Return													
Line 0782 Westgate - Gleason Lake Rebuild	Current Income Tax Requirement	3,004	3,094	3,203	3,299	3,404	3,725	4,191	4,351	4,475	4,600	4,725	4,870	**46,939**
Line 0782 Westgate - Gleason Lake Rebuild	Book Depreciation													
Line 0782 Westgate - Gleason Lake Rebuild	AFUDC													
Line 0782 Westgate - Gleason Lake Rebuild	Deferred Taxes	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	(2,355)	**(28,255)**
Line 0782 Westgate - Gleason Lake Rebuild	OATT Credit													
Line 0782 Westgate - Gleason Lake Rebuild	Total Revenue Requirement	10,706	11,053	11,455	11,819	12,229	13,447	14,882	15,471	15,924	16,377	16,830	17,362	**167,552**
Line 0782 Westgate - Gleason Lake Rebuild	Rider Revenue Requirement	635	656	679	701	725	797	883	917	944	971	998	1,030	**9,937**
Line 0790 Dassel to Cokato 69kV Rebuild	CWIP Balance	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	(189,912)	**(189,912)**
Line 0790 Dassel to Cokato 69kV Rebuild	Plant In-Service	32,634,105	32,660,499	32,642,369	32,650,599	32,085,207	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	**32,090,821**
Line 0790 Dassel to Cokato 69kV Rebuild	Depreciation Reserve	1,092,607	1,152,511	1,212,422	1,272,325	1,331,716	1,390,593	1,449,476	1,508,358	1,567,241	1,626,124	1,685,006	1,743,889	**1,743,889**
Line 0790 Dassel to Cokato 69kV Rebuild	Accumulated Deferred Taxes	916,372	965,960	1,013,974	1,063,562	1,111,576	1,161,164	1,209,178	1,257,979	1,307,567	1,355,580	1,405,169	1,453,182	**1,453,182**
Line 0790 Dassel to Cokato 69kV Rebuild	Average Rate Base	30,468,039	30,368,870	30,265,081	30,150,636	29,764,395	29,375,784	29,271,697	29,164,013	29,055,543	28,948,646	28,840,175	28,733,279	**28,733,279**
Line 0790 Dassel to Cokato 69kV Rebuild	Tax Depreciation Expense	233,041	233,041	233,041	233,041	233,041	233,041	233,041	233,041	233,041	233,041	233,041	233,041	**2,796,492**
Line 0790 Dassel to Cokato 69kV Rebuild	CPI-TAX INTEREST													
Line 0790 Dassel to Cokato 69kV Rebuild	Debt Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Equity Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Current Income Tax Requirement	15	(88)	(198)	(325)	(880)	(1,438)	(1,550)	(1,667)	(1,785)	(1,901)	(2,018)	(2,134)	**(13,970)**
Line 0790 Dassel to Cokato 69kV Rebuild	Book Depreciation	59,885	59,904	59,911	59,902	59,391	58,877	58,883	58,883	58,883	58,883	58,883	58,883	**711,166**
Line 0790 Dassel to Cokato 69kV Rebuild	AFUDC													
Line 0790 Dassel to Cokato 69kV Rebuild	Deferred Taxes	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	**585,612**
Line 0790 Dassel to Cokato 69kV Rebuild	OATT Credit	63,084	62,938	62,782	62,605	61,874	61,138	60,981	60,817	60,652	60,489	60,323	60,160	**737,843**
Line 0790 Dassel to Cokato 69kV Rebuild	Total Revenue Requirement	223,601	223,084	222,531	221,903	219,312	216,705	216,148	215,566	214,980	214,403	213,816	213,239	**2,615,288**
Line 0790 Dassel to Cokato 69kV Rebuild	Rider Revenue Requirement	13,261	13,230	13,197	13,160	13,006	12,852	12,819	12,784	12,750	12,715	12,681	12,646	**155,102**
Line 0794 Black Oak to Douglas County 69kV Rebuild	CWIP Balance	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	**3,262**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Plant In-Service	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	**5,575,628**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Depreciation Reserve	179,095	189,325	199,556	209,786	220,017	230,248	240,478	250,709	260,939	271,170	281,401	291,631	**291,631**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Accumulated Deferred Taxes	162,849	171,428	179,735	188,313	196,620	205,199	213,505	221,948	230,527	238,833	247,412	255,718	**255,718**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Average Rate Base	5,242,062	5,223,252	5,204,715	5,185,906	5,167,369	5,148,560	5,130,023	5,111,349	5,092,540	5,074,003	5,055,194	5,036,657	**5,036,657**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Tax Depreciation Expense	40,342	40,342	40,342	40,342	40,342	40,342	40,342	40,342	40,342	40,342	40,342	40,342	**484,109**
Line 0794 Black Oak to Douglas County 69kV Rebuild	CPI-TAX INTEREST													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Debt Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Equity Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Current Income Tax Requirement	(70)	(91)	(111)	(131)	(151)	(172)	(192)	(212)	(233)	(253)	(273)	(293)	**(2,181)**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Book Depreciation	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	**122,767**
Line 0794 Black Oak to Douglas County 69kV Rebuild	AFUDC													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Deferred Taxes	8,443	8,443	8,443	8,443	8,443	8,443	8,443	8,443	8,443	8,443	8,443	8,443	**101,311**
Line 0794 Black Oak to Douglas County 69kV Rebuild	OATT Credit	10,832	10,803	10,775	10,746	10,718	10,689	10,661	10,633	10,604	10,576	10,547	10,519	**128,102**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Total Revenue Requirement	38,394	38,292	38,192	38,090	37,990	37,888	37,788	37,687	37,586	37,486	37,384	37,284	**454,060**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Rider Revenue Requirement	2,277	2,271	2,265	2,259	2,253	2,247	2,241	2,235	2,229	2,223	2,217	2,211	**26,928**
Line 0795 Avon to Brockway Tap 69kV Rebuild	CWIP Balance													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Plant In-Service	4,852,334	4,849,710	4,862,542	4,872,186	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	**4,874,441**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Depreciation Reserve	40,474	49,375	58,286	67,217	76,159	85,103	94,047	102,991	111,935	120,879	129,823	138,767	**138,767**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Accumulated Deferred Taxes	14,417	23,244	31,790	40,616	49,162	57,988	66,534	75,220	84,046	92,592	101,418	109,964	**109,964**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Average Rate Base	4,793,456	4,782,854	4,770,506	4,763,997	4,752,464	4,735,822	4,718,332	4,700,702	4,682,932	4,665,442	4,647,672	4,630,182	**4,630,182**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Tax Depreciation Expense	39,912	39,912	39,912	39,912	39,912	39,912	39,912	39,912	39,912	39,912	39,912	39,912	**478,944**
Line 0795 Avon to Brockway Tap 69kV Rebuild	CPI-TAX INTEREST													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Debt Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Equity Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Current Income Tax Requirement	(735)	(743)	(754)	(755)	(765)	(783)	(802)	(821)	(840)	(859)	(878)	(897)	**(9,631)**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Book Depreciation	8,888	8,901	8,910	8,931	8,942	8,944	8,944	8,944	8,944	8,944	8,944	8,944	**107,180**
Line 0795 Avon to Brockway Tap 69kV Rebuild	AFUDC													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Deferred Taxes	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	**104,233**
Line 0795 Avon to Brockway Tap 69kV Rebuild	OATT Credit	9,867	9,855	9,838	9,834	9,820	9,795	9,768	9,741	9,714	9,688	9,660	9,634	**117,214**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Total Revenue Requirement	34,974	34,929	34,872	34,857	34,806	34,718	34,623	34,528	34,432	34,338	34,242	34,147	**415,466**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Rider Revenue Requirement	2,074	2,072	2,068	2,067	2,064	2,059	2,053	2,048	2,042	2,036	2,031	2,025	**24,640**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CWIP Balance	922,468	965,279	975,056	1,022,879	1,038,696	1,056,567	1,065,387	1,072,247	1,082,047	1,087,437	1,096,747	1,111,447	**1,111,447**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Plant In-Service	12,195,650	11,716,204	11,407,918	11,425,212	11,425,501	11,425,501	11,425,501	11,425,501	11,425,501	11,425,501	11,425,501	11,425,501	**11,425,501**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Depreciation Reserve	207,702	229,640	250,855	271,803	292,767	313,731	334,696	355,660	376,624	397,589	418,553	439,517	**439,517**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Accumulated Deferred Taxes	209,015	227,573	245,542	264,100	282,069	300,628	318,597	336,860	355,419	373,388	391,946	409,915	**409,915**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Average Rate Base	12,610,585	12,453,557	12,046,439	11,890,103	11,891,790	11,869,256	11,843,669	11,812,281	11,781,088	11,749,749	11,717,577	11,690,648	**11,690,648**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Tax Depreciation Expense	90,341	90,341	90,341	90,341	90,341	90,341	90,341	90,341	90,341	90,341	90,341	90,341	**1,084,087**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CPI-TAX INTEREST	3,262	3,603	3,715	3,829	3,945	4,021	4,248	4,293	4,341	4,386	4,430	4,492	**48,566**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Debt Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Equity Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Current Income Tax Requirement	1,328	1,147	543	333	370	366	398	376	355	333	310	297	**6,154**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Book Depreciation	22,318	21,938	21,215	20,948	20,964	20,964	20,964	20,964	20,964	20,964	20,964	20,964	**254,134**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	AFUDC													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Deferred Taxes	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	**219,164**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	OATT Credit	24,245	23,758	22,895	22,536	22,493	22,432	22,370	22,309	22,247	22,186	22,124	22,063	**271,658**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Total Revenue Requirement	91,333	90,340	87,498	86,466	86,572	86,498	86,442	86,298	86,157	86,013	85,864	85,755	**1,045,236**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Rider Revenue Requirement	5,417	5,358	5,189	5,128	5,134	5,130	5,127	5,118	5,110	5,101	5,092	5,086	**61,989**
Line 0795 St. John's to Watab River69kV Rebuild	CWIP Balance	2,735,584	3,681,388											
Line 0795 St. John's to Watab River69kV Rebuild	Plant In-Service			5,020,983	5,397,461	5,485,581	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	**5,579,382**
Line 0795 St. John's to Watab River69kV Rebuild	Depreciation Reserve			4,606	14,165	24,149	34,301	44,538	54,776	65,013	75,251	85,488	95,725	**95,725**
Line 0795 St. John's to Watab River69kV Rebuild	Accumulated Deferred Taxes	(6,309)	(2,537)	1,115	4,886	8,538	12,309	15,961	19,672	23,444	27,095	30,867	34,518	**34,518**
Line 0795 St. John's to Watab River69kV Rebuild	Average Rate Base	2,012,090	3,211,023	4,347,768	5,194,951	5,413,827	5,490,948	5,524,002	5,510,053	5,496,044	5,482,155	5,468,146	5,454,257	**5,454,257**
Line 0795 St. John's to Watab River69kV Rebuild	Tax Depreciation Expense	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	**281,775**
Line 0795 St. John's to Watab River69kV Rebuild	CPI-TAX INTEREST	7,460	11,772	7,964										**27,196**
Line 0795 St. John's to Watab River69kV Rebuild	Debt Return													
Line 0795 St. John's to Watab River69kV Rebuild	Equity Return													
Line 0795 St. John's to Watab River69kV Rebuild	Current Income Tax Requirement	(1,088)	1,359	2,806	2,924	3,275	3,403	3,462	3,447	3,432	3,417	3,401	3,386	**33,225**
Line 0795 St. John's to Watab River69kV Rebuild	Book Depreciation			4,606	9,558	9,985	10,151	10,237	10,237	10,237	10,237	10,237	10,237	**95,725**
Line 0795 St. John's to Watab River69kV Rebuild	AFUDC													
Line 0795 St. John's to Watab River69kV Rebuild	Deferred Taxes	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	**44,538**
Line 0795 St. John's to Watab River69kV Rebuild	OATT Credit			8,036	10,241	10,694	10,858	10,932	10,911	10,889	10,868	10,847	10,826	**105,102**
Line 0795 St. John's to Watab River69kV Rebuild	Total Revenue Requirement	14,377	23,829	28,485	36,300	37,904	38,485	38,749	38,673	38,597	38,522	38,447	38,372	**410,740**
Line 0795 St. John's to Watab River69kV Rebuild	Rider Revenue Requirement	853	1,413	1,689	2,153	2,248	2,282	2,298	2,294	2,289	2,285	2,280	2,276	**24,359**
Line 0822 STR 107-EPR Rebuild	CWIP Balance													
Line 0822 STR 107-EPR Rebuild	Plant In-Service	7,623,418	7,765,040	7,798,442	7,906,156	7,972,436	7,988,047	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	**7,992,947**
Line 0822 STR 107-EPR Rebuild	Depreciation Reserve	20,557	34,675	48,953	63,361	77,929	92,571	107,233	121,899	136,565	151,231	165,897	180,563	**180,563**
Line 0822 STR 107-EPR Rebuild	Accumulated Deferred Taxes	188	14,375	28,111	42,297	56,033	70,219	83,955	97,916	112,102	125,838	140,024	153,760	**153,760**
Line 0822 STR 107-EPR Rebuild	Average Rate Base	7,494,104	7,652,239	7,711,817	7,753,845	7,812,618	7,824,773	7,806,640	7,780,466	7,751,613	7,723,211	7,694,359	7,665,957	**7,665,957**
Line 0822 STR 107-EPR Rebuild	Tax Depreciation Expense	64,276	64,276	64,276	64,276	64,276	64,276	64,276	64,276	64,276	64,276	64,276	64,276	**771,314**
Line 0822 STR 107-EPR Rebuild	CPI-TAX INTEREST													
Line 0822 STR 107-EPR Rebuild	Debt Return													
Line 0822 STR 107-EPR Rebuild	Equity Return													
Line 0822 STR 107-EPR Rebuild	Current Income Tax Requirement	(1,578)	(1,316)	(1,209)	(1,129)	(1,022)	(989)	(1,004)	(1,031)	(1,062)	(1,093)	(1,125)	(1,155)	**(13,714)**
Line 0822 STR 107-EPR Rebuild	Book Depreciation	13,776	14,118	14,279	14,408	14,568	14,643	14,662	14,666	14,666	14,666	14,666	14,666	**173,783**
Line 0822 STR 107-EPR Rebuild	AFUDC													
Line 0822 STR 107-EPR Rebuild	Deferred Taxes	13,961	13,961	13,961	13,961	13,961	13,961	13,961	13,961	13,961	13,961	13,961	13,961	**167,533**
Line 0822 STR 107-EPR Rebuild	OATT Credit	15,389	15,726	15,861	15,961	16,095	16,135	16,112	16,074	16,030	15,986	15,942	15,899	**191,211**
Line 0822 STR 107-EPR Rebuild	Total Revenue Requirement	54,548	55,739	56,220	56,575	57,050	57,190	57,110	56,973	56,817	56,664	56,508	56,355	**677,748**
Line 0822 STR 107-EPR Rebuild	Rider Revenue Requirement	3,235	3,306	3,334	3,355	3,383	3,392	3,387	3,379	3,370	3,361	3,351	3,342	**40,194**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CWIP Balance	1,218,565	1,233,819	1,249,109	1,130,952	1,140,728	1,171,719	1,193,279	1,207,979	1,217,779	1,227,579	1,310,879	1,482,379	**1,482,379**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Plant In-Service													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Depreciation Reserve													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Accumulated Deferred Taxes	(17,130)	(18,534)	(19,894)	(21,299)	(22,659)	(24,064)	(25,424)	(26,806)	(28,211)	(29,571)	(30,976)	(32,336)	**(32,336)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Average Rate Base	1,229,026	1,244,726	1,261,358	1,211,329	1,158,499	1,180,287	1,207,923	1,227,435	1,241,090	1,252,250	1,300,205	1,428,965	**1,428,965**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Tax Depreciation Expense													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CPI-TAX INTEREST	4,714	4,772	4,849	4,668	4,467	4,558	4,898	4,985	5,050	5,106	5,300	5,800	**59,167**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Debt Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Equity Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Current Income Tax Requirement	2,220	2,252	2,291	2,188	2,077	2,125	2,246	2,290	2,322	2,349	2,453	2,725	**27,538**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Book Depreciation													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	AFUDC													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Deferred Taxes	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	(1,382)	**(16,589)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	OATT Credit													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Total Revenue Requirement	8,017	8,141	8,277	7,882	7,463	7,638	7,920	8,078	8,190	8,282	8,666	9,691	**98,242**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Rider Revenue Requirement	475	483	491	467	443	453	470	479	486	491	514	575	**5,826**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CWIP Balance	271,490	275,267	291,030	304,411	359,124	448,330	480,530	495,530	510,530	525,530	540,530	555,530	**555,530**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Plant In-Service													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Depreciation Reserve													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Accumulated Deferred Taxes	(2,085)	(2,537)	(2,975)	(3,427)	(3,864)	(4,316)	(4,754)	(5,199)	(5,651)	(6,088)	(6,540)	(6,978)	**(6,978)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Average Rate Base	268,346	275,915	286,123	301,147	335,632	408,043	469,184	493,229	508,681	524,119	539,571	555,008	**555,008**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Tax Depreciation Expense													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CPI-TAX INTEREST	1,008	1,035	1,076	1,132	1,257	1,526	1,814	1,910	1,974	2,038	2,102	2,166	**19,036**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Debt Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Equity Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Current Income Tax Requirement	441	456	478	509	580	730	873	925	959	992	1,026	1,060	**9,031**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Book Depreciation													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	AFUDC													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Deferred Taxes	(445)	(445)	(445)	(445)	(445)	(445)	(445)	(445)	(445)	(445)	(445)	(445)	**(5,337)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	OATT Credit													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Total Revenue Requirement	1,564	1,623	1,705	1,824	2,096	2,669	3,169	3,361	3,485	3,609	3,733	3,857	**32,697**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Rider Revenue Requirement	93	96	101	108	124	158	188	199	207	214	221	229	**1,939**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Line 0986/0987 Major Line Rebuild Double Circuit	CWIP Balance	323,526	330,591	362,353	368,114	377,994	402,074	445,486	3,777,486	3,806,886	8,510,886	8,530,486	8,559,886	**8,559,886**
Line 0986/0987 Major Line Rebuild Double Circuit	Plant In-Service													
Line 0986/0987 Major Line Rebuild Double Circuit	Depreciation Reserve													
Line 0986/0987 Major Line Rebuild Double Circuit	Accumulated Deferred Taxes	(2,974)	(5,830)	(8,596)	(11,452)	(14,218)	(17,074)	(19,840)	(22,651)	(25,508)	(28,273)	(31,130)	(33,896)	**(33,896)**
Line 0986/0987 Major Line Rebuild Double Circuit	Average Rate Base	314,615	332,889	355,068	376,685	387,272	407,108	443,620	2,134,137	3,817,693	6,187,159	8,551,816	8,579,081	**8,579,081**
Line 0986/0987 Major Line Rebuild Double Circuit	Tax Depreciation Expense													
Line 0986/0987 Major Line Rebuild Double Circuit	CPI-TAX INTEREST	1,176	1,234	1,311	1,383	1,412	1,479	1,659	8,023	14,385	23,356	32,341	32,555	**120,314**
Line 0986/0987 Major Line Rebuild Double Circuit	Debt Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Equity Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Current Income Tax Requirement	(93)	(58)	(13)	29	48	88	175	3,702	7,221	12,177	17,132	17,219	**57,627**
Line 0986/0987 Major Line Rebuild Double Circuit	Book Depreciation													
Line 0986/0987 Major Line Rebuild Double Circuit	AFUDC													
Line 0986/0987 Major Line Rebuild Double Circuit	Deferred Taxes	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	(2,811)	**(33,733)**
Line 0986/0987 Major Line Rebuild Double Circuit	OATT Credit													
Line 0986/0987 Major Line Rebuild Double Circuit	Total Revenue Requirement	(1,066)	(924)	(750)	(581)	(500)	(345)	(44)	13,358	26,711	45,509	64,278	64,524	**210,168**
Line 0986/0987 Major Line Rebuild Double Circuit	Rider Revenue Requirement	(63)	(55)	(44)	(34)	(30)	(20)	(3)	792	1,584	2,699	3,812	3,827	**12,464**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CWIP Balance	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	5,982	**5,982**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Plant In-Service	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	**6,296,114**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Depreciation Reserve	308,115	319,667	331,220	342,773	354,325	365,878	377,430	388,983	400,535	412,088	423,641	435,193	**435,193**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Accumulated Deferred Taxes	313,988	322,325	330,397	338,735	346,807	355,144	363,217	371,422	379,759	387,832	396,169	404,241	**404,241**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Average Rate Base	5,685,770	5,665,880	5,646,255	5,626,365	5,606,740	5,586,850	5,567,225	5,547,467	5,527,578	5,507,953	5,488,063	5,468,438	**5,468,438**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Tax Depreciation Expense	40,817	40,817	40,817	40,817	40,817	40,817	40,817	40,817	40,817	40,817	40,817	40,817	**489,799**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CPI-TAX INTEREST													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Debt Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Equity Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Current Income Tax Requirement	574	552	531	509	488	466	445	423	402	381	359	338	**5,467**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Book Depreciation	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	**138,631**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	AFUDC													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Deferred Taxes	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	**98,459**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	OATT Credit	11,782	11,752	11,722	11,692	11,662	11,632	11,602	11,572	11,541	11,511	11,481	11,451	**139,401**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Total Revenue Requirement	41,763	41,656	41,549	41,442	41,336	41,229	41,123	41,016	40,908	40,802	40,695	40,589	**494,107**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Rider Revenue Requirement	2,477	2,470	2,464	2,458	2,451	2,445	2,439	2,432	2,426	2,420	2,413	2,407	**29,303**
Long Lake-Baytown Line Uprate	CWIP Balance													
Long Lake-Baytown Line Uprate	Plant In-Service	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	**4,867,866**
Long Lake-Baytown Line Uprate	Depreciation Reserve	202,416	211,348	220,280	229,212	238,144	247,076	256,008	264,940	273,872	282,803	291,735	300,667	**300,667**
Long Lake-Baytown Line Uprate	Accumulated Deferred Taxes	140,382	147,775	154,934	162,327	169,485	176,878	184,037	191,313	198,706	205,864	213,257	220,416	**220,416**
Long Lake-Baytown Line Uprate	Average Rate Base	4,529,534	4,513,209	4,497,118	4,480,793	4,464,703	4,448,378	4,432,288	4,416,080	4,399,755	4,383,665	4,367,340	4,351,249	**4,351,249**
Long Lake-Baytown Line Uprate	Tax Depreciation Expense	34,882	34,882	34,882	34,882	34,882	34,882	34,882	34,882	34,882	34,882	34,882	34,882	**418,585**
Long Lake-Baytown Line Uprate	CPI-TAX INTEREST													
Long Lake-Baytown Line Uprate	Debt Return													
Long Lake-Baytown Line Uprate	Equity Return													
Long Lake-Baytown Line Uprate	Current Income Tax Requirement	(48)	(65)	(83)	(100)	(118)	(136)	(153)	(171)	(188)	(206)	(224)	(241)	**(1,732)**
Long Lake-Baytown Line Uprate	Book Depreciation	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	**107,183**
Long Lake-Baytown Line Uprate	AFUDC													
Long Lake-Baytown Line Uprate	Deferred Taxes	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276	**87,309**
Long Lake-Baytown Line Uprate	OATT Credit	9,378	9,354	9,329	9,304	9,280	9,255	9,230	9,205	9,181	9,156	9,131	9,107	**110,909**
Long Lake-Baytown Line Uprate	Total Revenue Requirement	33,242	33,154	33,067	32,978	32,892	32,803	32,716	32,629	32,541	32,454	32,365	32,279	**393,119**
Long Lake-Baytown Line Uprate	Rider Revenue Requirement	1,971	1,966	1,961	1,956	1,951	1,945	1,940	1,935	1,930	1,925	1,919	1,914	**23,314**
LRTP2 - Alexandria - Big Oaks	CWIP Balance	1,794,470	1,818,468	2,101,609	2,820,942	4,967,317	9,810,138	11,540,447	15,489,090	21,641,439	25,714,643	29,821,531	36,626,233	**36,626,233**
LRTP2 - Alexandria - Big Oaks	Plant In-Service								1,701,672	1,728,493	1,728,493	1,728,493	1,757,293	**1,757,293**
LRTP2 - Alexandria - Big Oaks	Depreciation Reserve													
LRTP2 - Alexandria - Big Oaks	Accumulated Deferred Taxes	(25,816)	(38,909)	(51,587)	(64,680)	(77,358)	(90,451)	(103,129)	(116,015)	(129,108)	(141,786)	(154,879)	(167,557)	**(167,557)**
LRTP2 - Alexandria - Big Oaks	Average Rate Base	1,830,595	1,845,378	2,011,625	2,525,956	3,971,488	7,479,179	10,778,422	14,481,619	20,409,455	25,548,320	29,651,459	35,134,332	**35,134,332**
LRTP2 - Alexandria - Big Oaks	Tax Depreciation Expense	232	232	232	232	232	232	232	232	232	232	232	232	**2,781**
LRTP2 - Alexandria - Big Oaks	CPI-TAX INTEREST	6,306	6,520	7,088	8,770	14,029	26,890	40,305	51,193	70,506	90,076	105,824	126,777	**554,283**
LRTP2 - Alexandria - Big Oaks	Debt Return													
LRTP2 - Alexandria - Big Oaks	Equity Return													
LRTP2 - Alexandria - Big Oaks	Current Income Tax Requirement	176	249	581	1,586	4,553	11,779	18,926	25,840	37,409	48,189	56,829	68,350	**274,467**
LRTP2 - Alexandria - Big Oaks	Book Depreciation													
LRTP2 - Alexandria - Big Oaks	AFUDC													
LRTP2 - Alexandria - Big Oaks	Deferred Taxes	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	(12,886)	**(154,627)**
LRTP2 - Alexandria - Big Oaks	Total Revenue Requirement	(2,016)	(1,856)	(554)	3,456	14,868	42,584	69,005	97,551	143,748	184,548	217,157	260,707	**1,029,199**
LRTP2 - Alexandria - Big Oaks	Rider Revenue Requirement	(10)	(9)	(3)	17	75	215	348	492	725	930	1,095	1,314	**5,188**
LRTP4 - Wilmarth - North Rochester - Tremval	CWIP Balance	4,722,636	4,890,578	5,072,419	5,205,418	5,421,999	5,605,687	6,037,687	6,523,687	6,693,687	7,099,687	8,169,687	9,769,687	**9,769,687**
LRTP4 - Wilmarth - North Rochester - Tremval	Plant In-Service													
LRTP4 - Wilmarth - North Rochester - Tremval	Depreciation Reserve													
LRTP4 - Wilmarth - North Rochester - Tremval	Accumulated Deferred Taxes	(28,668)	(35,172)	(41,470)	(47,975)	(54,273)	(60,778)	(67,076)	(73,477)	(79,982)	(86,280)	(92,785)	(99,083)	**(99,083)**
LRTP4 - Wilmarth - North Rochester - Tremval	Average Rate Base	4,681,964	4,841,779	5,022,969	5,186,894	5,367,982	5,574,620	5,888,762	6,354,164	6,688,668	6,982,967	7,727,471	9,068,769	**9,068,769**
LRTP4 - Wilmarth - North Rochester - Tremval	Tax Depreciation Expense													
LRTP4 - Wilmarth - North Rochester - Tremval	CPI-TAX INTEREST	16,888	17,472	18,193	18,806	19,444	20,250	22,351	24,164	25,491	26,672	29,553	34,693	**273,978**
LRTP4 - Wilmarth - North Rochester - Tremval	Debt Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Equity Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Current Income Tax Requirement	7,870	8,198	8,587	8,928	9,294	9,732	10,632	11,619	12,335	12,968	14,542	17,364	**132,067**
LRTP4 - Wilmarth - North Rochester - Tremval	Book Depreciation													
LRTP4 - Wilmarth - North Rochester - Tremval	AFUDC													
LRTP4 - Wilmarth - North Rochester - Tremval	Deferred Taxes	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	(6,401)	**(76,816)**
LRTP4 - Wilmarth - North Rochester - Tremval	Total Revenue Requirement	28,819	30,081	31,528	32,826	34,250	35,896	38,630	42,336	45,006	47,359	53,282	63,940	**483,953**
LRTP4 - Wilmarth - North Rochester - Tremval	Rider Revenue Requirement	145	152	159	165	173	181	195	213	227	239	269	322	**2,440**

Protected Data is Shaded

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
LRTP5 - Tremval - Eau Claire - Jump River	CWIP Balance	5,093,110	5,436,070	5,618,590	5,819,973	6,256,805	6,669,760	7,031,624	8,449,624	8,656,624	8,956,624	9,162,624	9,435,624	**9,435,624**
LRTP5 - Tremval - Eau Claire - Jump River	Plant In-Service													
LRTP5 - Tremval - Eau Claire - Jump River	Depreciation Reserve													
LRTP5 - Tremval - Eau Claire - Jump River	Accumulated Deferred Taxes	(25,993)	(34,318)	(42,378)	(50,702)	(58,762)	(67,086)	(75,146)	(83,339)	(91,663)	(99,723)	(108,047)	(116,107)	**(116,107)**
LRTP5 - Tremval - Eau Claire - Jump River	Average Rate Base	4,971,814	5,298,908	5,569,708	5,769,983	6,097,151	6,530,369	6,925,838	7,823,962	8,644,786	8,906,346	9,167,671	9,415,231	**9,415,231**
LRTP5 - Tremval - Eau Claire - Jump River	Tax Depreciation Expense													
LRTP5 - Tremval - Eau Claire - Jump River	CPI-TAX INTEREST	17,845	20,823	22,074	22,932	24,357	26,218	29,202	33,099	36,684	37,914	39,147	40,329	**350,625**
LRTP5 - Tremval - Eau Claire - Jump River	Debt Return													
LRTP5 - Tremval - Eau Claire - Jump River	Equity Return													
LRTP5 - Tremval - Eau Claire - Jump River	Current Income Tax Requirement	7,963	9,109	9,736	10,181	10,915	11,880	13,103	15,113	16,957	17,568	18,180	18,762	**159,467**
LRTP5 - Tremval - Eau Claire - Jump River	Book Depreciation													
LRTP5 - Tremval - Eau Claire - Jump River	AFUDC													
LRTP5 - Tremval - Eau Claire - Jump River	Deferred Taxes	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	(8,192)	**(98,306)**
LRTP5 - Tremval - Eau Claire - Jump River	Total Revenue Requirement	28,814	31,872	34,080	35,695	38,340	41,836	45,369	52,626	59,265	61,404	63,542	65,571	**558,413**
LRTP5 - Tremval - Eau Claire - Jump River	Rider Revenue Requirement	145	161	172	180	193	211	229	265	299	310	320	331	**2,815**
LRTP6 - Tremval - Rocky Run – Columbia	CWIP Balance	526,521	587,741	660,862	752,733	813,585	3,508,680	3,764,955	3,994,955	4,244,955	4,494,955	4,704,955	5,392,955	**5,392,955**
LRTP6 - Tremval - Rocky Run – Columbia	Plant In-Service													
LRTP6 - Tremval - Rocky Run – Columbia	Depreciation Reserve													
LRTP6 - Tremval - Rocky Run – Columbia	Accumulated Deferred Taxes	(2,698)	(5,834)	(8,870)	(12,006)	(15,043)	(18,178)	(21,215)	(24,301)	(27,437)	(30,473)	(33,609)	(36,646)	**(36,646)**
LRTP6 - Tremval - Rocky Run – Columbia	Average Rate Base	502,436	562,965	633,172	718,803	798,201	2,179,311	3,658,032	3,904,256	4,147,392	4,400,428	4,633,564	5,085,601	**5,085,601**
LRTP6 - Tremval - Rocky Run – Columbia	Tax Depreciation Expense													
LRTP6 - Tremval - Rocky Run – Columbia	CPI-TAX INTEREST	1,850	2,258	2,552	2,898	3,226	8,910	15,510	16,606	17,694	18,829	19,884	21,872	**132,088**
LRTP6 - Tremval - Rocky Run – Columbia	Debt Return													
LRTP6 - Tremval - Rocky Run – Columbia	Equity Return													
LRTP6 - Tremval - Rocky Run – Columbia	Current Income Tax Requirement	217	391	545	730	904	3,914	7,273	7,832	8,385	8,961	9,495	10,514	**59,160**
LRTP6 - Tremval - Rocky Run – Columbia	Book Depreciation													
LRTP6 - Tremval - Rocky Run – Columbia	AFUDC													
LRTP6 - Tremval - Rocky Run – Columbia	Deferred Taxes	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	(3,086)	**(37,034)**
LRTP6 - Tremval - Rocky Run – Columbia	Total Revenue Requirement	66	593	1,158	1,843	2,480	13,558	25,556	27,553	29,526	31,581	33,476	37,136	**204,526**
LRTP6 - Tremval - Rocky Run – Columbia	Rider Revenue Requirement	0	3	6	9	13	68	129	139	149	159	169	187	**1,031**
MISO RECB Sch.26/26a	Total Revenue Requirement	(1,216,992)	(228,662)	(1,076,941)	(243,452)	609,034	(510,465)	(158,999)	(405,331)	(257,886)	(762,497)	(706,806)	(1,394,383)	**(6,353,379)**
MISO RECB Sch.26/26a	Rider Revenue Requirement	(72,175)	(13,561)	(63,869)	(14,438)	36,119	(30,274)	(9,430)	(24,039)	(15,294)	(45,221)	(41,918)	(82,695)	**(376,793)**
MISO RECB Sch.26/26a	RECB Expense	11,483,154	10,363,138	9,711,344	9,865,377	11,617,287	12,992,268	14,428,680	14,044,384	11,749,754	10,579,043	10,350,022	11,272,604	**138,457,054**
MISO RECB Sch.26/26a	RECB Revenue	12,700,146	10,591,800	10,788,285	10,108,829	11,008,253	13,502,732	14,587,679	14,449,715	12,007,640	11,341,539	11,056,828	12,666,987	**144,810,433**
Rider Revenue	Rider Revenue Requirement	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Sherco to Lyons County	CWIP Balance	14,352,748	15,403,046	22,756,439	28,005,995	29,966,173	27,907,515	29,399,515	29,604,515	30,813,123	33,913,133	37,074,133	96,093,801	**96,093,801**
Sherco to Lyons County	Plant In-Service						3,011,134	3,011,134	3,011,134	3,702,527	3,702,527	3,702,527	3,702,859	**3,702,859**
Sherco to Lyons County	Depreciation Reserve													
Sherco to Lyons County	Accumulated Deferred Taxes	(67,284)	(93,875)	(119,622)	(146,214)	(171,961)	(198,553)	(224,300)	(250,469)	(277,061)	(302,808)	(329,399)	(355,146)	**(355,146)**
Sherco to Lyons County	Average Rate Base	13,146,025	14,971,773	19,199,365	25,527,431	29,158,045	30,640,964	31,888,949	32,763,619	33,842,710	36,368,462	39,525,559	70,641,806	**70,641,806**
Sherco to Lyons County	Tax Depreciation Expense	15,427	15,427	15,427	15,427	15,427	15,427	15,427	15,427	15,427	15,427	15,427	15,427	**185,123**
Sherco to Lyons County	CPI-TAX INTEREST	47,630	54,339	70,136	87,983	95,518	99,952	107,058	110,658	115,040	124,892	137,156	254,802	**1,305,166**
Sherco to Lyons County	Debt Return													
Sherco to Lyons County	Equity Return													
Sherco to Lyons County	Current Income Tax Requirement	15,873	19,638	28,426	40,039	45,983	48,771	52,015	53,921	56,257	61,618	68,305	133,353	**624,200**
Sherco to Lyons County	Book Depreciation													
Sherco to Lyons County	AFUDC													
Sherco to Lyons County	Deferred Taxes	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	(26,169)	**(314,032)**
Sherco to Lyons County	Total Revenue Requirement	66,499	80,929	114,413	162,993	190,145	201,596	212,130	219,146	227,786	247,901	273,031	519,849	**2,516,418**
Sherco to Lyons County	Rider Revenue Requirement	3,944	4,800	6,785	9,666	11,277	11,956	12,581	12,997	13,509	14,702	16,192	30,830	**149,238**
Total	CWIP Balance	96,203,847	108,595,088	115,542,057	128,708,012	124,339,454	136,761,043	148,870,665	165,846,643	167,266,786	138,980,955	130,821,372	192,249,921	**192,249,921**
Total	Plant In-Service	265,128,141	265,138,767	275,203,003	275,874,092	293,164,765	306,104,678	311,111,703	317,650,062	330,861,806	375,514,744	395,103,716	404,400,696	**404,400,696**
Total	Depreciation Reserve	9,310,051	9,846,992	10,392,457	10,946,934	11,522,595	12,128,090	12,747,324	13,375,068	14,018,185	14,713,086	15,466,263	16,244,916	**16,244,916**
Total	Accumulated Deferred Taxes	5,527,232	5,927,866	6,315,782	6,716,416	7,104,332	7,504,966	7,892,882	8,287,156	8,687,791	9,075,706	9,476,341	9,864,256	**9,864,256**
Total	Average Rate Base	338,774,704	352,026,534	365,803,952	380,277,471	392,704,065	410,854,661	431,093,456	450,391,184	468,428,231	482,870,804	495,644,379	535,568,006	**535,568,006**
Total	Tax Depreciation Expense	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	2,525,936	**30,311,236**
Total	CPI-TAX INTEREST	238,243	387,161	427,660	463,655	478,573	473,374	555,620	607,697	648,219	597,433	526,448	627,544	**6,031,626**
Total	Debt Return													
Total	Equity Return													
Total	Current Income Tax Requirement	6,647	61,108	89,094	116,768	139,853	166,103	213,586	250,638	285,075	301,016	311,503	388,484	**2,329,875**
Total	Book Depreciation	535,093	536,941	545,465	554,477	575,662	605,495	619,234	627,744	643,117	694,900	753,177	778,654	**7,469,959**
Total	AFUDC													
Total	Deferred Taxes	394,275	394,275	394,275	394,275	394,275	394,275	394,275	394,275	394,275	394,275	394,275	394,275	**4,731,299**
Total	OATT Credit	524,816	525,465	541,187	542,868	580,238	591,934	602,962	611,247	632,313	711,504	751,736	769,390	**7,385,660**
Total	Total Revenue Requirement	1,173,216	2,294,619	1,547,611	2,500,654	3,432,632	2,463,550	2,983,437	2,887,114	3,168,669	2,736,962	2,895,802	2,526,249	**30,610,516**
Total	Rider Revenue Requirement	66,566	132,804	88,205	144,313	198,710	138,853	167,261	159,296	172,874	144,702	151,813	126,646	**1,692,042**
Total	RECB Expense	11,483,154	10,363,138	9,711,344	9,865,377	11,617,287	12,992,268	14,428,680	14,044,384	11,749,754	10,579,043	10,350,022	11,272,604	**138,457,054**
Total	RECB Revenue	12,700,146	10,591,800	10,788,285	10,108,829	11,008,253	13,502,732	14,587,679	14,449,715	12,007,640	11,341,539	11,056,828	12,666,987	**144,810,433**

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Bayfield Loop	CWIP Balance													
Bayfield Loop	Plant In-Service	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	**50,153,662**
Bayfield Loop	Depreciation Reserve	5,279,981	5,402,358	5,524,734	5,647,111	5,769,488	5,891,865	6,014,242	6,136,618	6,258,995	6,381,372	6,503,749	6,626,126	**6,626,126**
Bayfield Loop	Accumulated Deferred Taxes	2,882,118	2,928,431	2,974,745	3,021,058	3,067,371	3,113,685	3,159,998	3,206,312	3,252,625	3,298,939	3,345,252	3,391,565	**3,391,565**
Bayfield Loop	Average Rate Base	42,291,116	41,884,061	41,715,371	41,546,681	41,377,991	41,209,301	41,040,610	40,871,920	40,703,230	40,534,540	40,365,850	40,197,159	**40,197,159**
Bayfield Loop	Tax Depreciation Expense	285,281	285,281	285,281	285,281	285,281	285,281	285,281	285,281	285,281	285,281	285,281	285,281	**3,423,368**
Bayfield Loop	CPI-TAX INTEREST													
Bayfield Loop	Debt Return													
Bayfield Loop	Equity Return													
Bayfield Loop	Current Income Tax Requirement	14,537	14,099	13,918	13,736	13,554	13,373	13,191	13,010	12,828	12,646	12,465	12,283	**159,641**
Bayfield Loop	Book Depreciation	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	**1,468,522**
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	46,313	46,313	46,313	46,313	46,313	46,313	46,313	46,313	46,313	46,313	46,313	46,313	**555,761**
Bayfield Loop	OATT Credit													
Bayfield Loop	Total Revenue Requirement	430,278	427,462	426,295	425,128	423,961	422,794	421,627	420,460	419,293	418,126	416,959	415,792	**5,068,175**
Bayfield Loop	Rider Revenue Requirement													
Brookings - 2nd Circuit - Stay in Rider	CWIP Balance	2,007,697	2,018,697	2,029,697	2,050,697	2,223,697	2,396,697	2,647,197	2,922,197	3,154,697	3,222,563	3,253,563		
Brookings - 2nd Circuit - Stay in Rider	Plant In-Service	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	73,038,518	76,311,658	**76,311,658**
Brookings - 2nd Circuit - Stay in Rider	Depreciation Reserve	1,023,418	1,153,028	1,282,638	1,412,248	1,541,858	1,671,468	1,801,078	1,930,688	2,060,298	2,189,908	2,319,519	2,451,770	**2,451,770**
Brookings - 2nd Circuit - Stay in Rider	Accumulated Deferred Taxes	971,161	1,099,643	1,224,046	1,352,528	1,476,931	1,605,413	1,729,816	1,856,259	1,984,741	2,109,144	2,237,626	2,362,029	**2,362,029**
Brookings - 2nd Circuit - Stay in Rider	Average Rate Base	73,110,941	72,863,849	72,620,835	72,378,743	72,221,730	72,136,638	72,094,375	72,101,072	72,096,730	71,992,900	71,784,241	71,554,196	**71,554,196**
Brookings - 2nd Circuit - Stay in Rider	Tax Depreciation Expense	590,441	590,441	590,441	590,441	590,441	590,441	590,441	590,441	590,441	590,441	590,441	590,441	**7,085,288**
Brookings - 2nd Circuit - Stay in Rider	CPI-TAX INTEREST	7,959	8,031	8,102	8,193	8,589	9,273	10,106	11,133	12,131	12,742	12,977	6,560	**115,798**
Brookings - 2nd Circuit - Stay in Rider	Debt Return													
Brookings - 2nd Circuit - Stay in Rider	Equity Return													
Brookings - 2nd Circuit - Stay in Rider	Current Income Tax Requirement	(8,062)	(8,309)	(8,552)	(8,788)	(8,852)	(8,762)	(8,586)	(8,306)	(8,045)	(7,994)	(8,157)	(9,408)	**(101,822)**
Brookings - 2nd Circuit - Stay in Rider	Book Depreciation	129,610	129,610	129,610	129,610	129,610	129,610	129,610	129,610	129,610	129,610	129,610	132,251	**1,557,962**
Brookings - 2nd Circuit - Stay in Rider	AFUDC													
Brookings - 2nd Circuit - Stay in Rider	Deferred Taxes	126,443	126,443	126,443	126,443	126,443	126,443	126,443	126,443	126,443	126,443	126,443	126,443	**1,517,310**
Brookings - 2nd Circuit - Stay in Rider	OATT Credit	129,340	128,992	128,650	128,302	127,960	127,613	127,271	126,926	126,579	126,237	125,889	130,543	**1,534,302**
Brookings - 2nd Circuit - Stay in Rider	Total Revenue Requirement	545,741	544,398	543,077	541,774	541,135	541,076	541,347	542,011	542,594	542,380	541,346	536,738	**6,503,618**
Brookings - 2nd Circuit - Stay in Rider	Rider Revenue Requirement	32,360	32,280	32,202	32,125	32,087	32,083	32,099	32,138	32,173	32,160	32,099	31,826	**385,632**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CWIP Balance													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Plant In-Service	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	**15,323,641**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Depreciation Reserve	420,666	447,624	474,582	501,540	528,498	555,455	582,413	609,371	636,329	663,287	690,245	717,203	**717,203**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Accumulated Deferred Taxes	349,946	374,562	399,178	423,794	448,409	473,025	497,641	522,257	546,873	571,488	596,104	620,720	**620,720**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Average Rate Base	14,566,507	14,514,934	14,463,360	14,411,786	14,360,213	14,308,639	14,257,065	14,205,491	14,153,918	14,102,344	14,050,770	13,999,197	**13,999,197**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Tax Depreciation Expense	114,754	114,754	114,754	114,754	114,754	114,754	114,754	114,754	114,754	114,754	114,754	114,754	**1,377,046**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CPI-TAX INTEREST													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Debt Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Equity Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Current Income Tax Requirement	(1,113)	(1,168)	(1,224)	(1,279)	(1,335)	(1,390)	(1,446)	(1,501)	(1,557)	(1,612)	(1,668)	(1,723)	**(17,017)**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Book Depreciation	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	**323,495**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	AFUDC													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Deferred Taxes	24,616	24,616	24,616	24,616	24,616	24,616	24,616	24,616	24,616	24,616	24,616	24,616	**295,389**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	OATT Credit													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Total Revenue Requirement	135,554	135,197	134,840	134,483	134,127	133,770	133,413	133,056	132,699	132,343	131,986	131,629	**1,603,096**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Rider Revenue Requirement													
Canisota Junction - Salem - Roll into Base 2024HTY	CWIP Balance													
Canisota Junction - Salem - Roll into Base 2024HTY	Plant In-Service	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	**11,623,089**
Canisota Junction - Salem - Roll into Base 2024HTY	Depreciation Reserve	274,386	294,886	315,386	335,886	356,387	376,887	397,387	417,888	438,388	458,888	479,388	499,889	**499,889**
Canisota Junction - Salem - Roll into Base 2024HTY	Accumulated Deferred Taxes	187,729	207,151	226,574	245,997	265,420	284,843	304,266	323,689	343,111	362,534	381,957	401,380	**401,380**
Canisota Junction - Salem - Roll into Base 2024HTY	Average Rate Base	11,171,850	11,131,302	11,091,379	11,051,456	11,011,533	10,971,610	10,931,686	10,891,763	10,851,840	10,811,917	10,771,994	10,732,071	**10,732,071**
Canisota Junction - Salem - Roll into Base 2024HTY	Tax Depreciation Expense	89,775	89,775	89,775	89,775	89,775	89,775	89,775	89,775	89,775	89,775	89,775	89,775	**1,077,298**
Canisota Junction - Salem - Roll into Base 2024HTY	CPI-TAX INTEREST													
Canisota Junction - Salem - Roll into Base 2024HTY	Debt Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Equity Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Current Income Tax Requirement	(1,224)	(1,268)	(1,311)	(1,354)	(1,397)	(1,440)	(1,483)	(1,526)	(1,569)	(1,612)	(1,655)	(1,698)	**(17,536)**
Canisota Junction - Salem - Roll into Base 2024HTY	Book Depreciation	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	**246,003**
Canisota Junction - Salem - Roll into Base 2024HTY	AFUDC													
Canisota Junction - Salem - Roll into Base 2024HTY	Deferred Taxes	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	19,423	**233,074**
Canisota Junction - Salem - Roll into Base 2024HTY	OATT Credit													
Canisota Junction - Salem - Roll into Base 2024HTY	Total Revenue Requirement	103,961	103,681	103,404	103,128	102,852	102,576	102,300	102,023	101,747	101,471	101,195	100,919	**1,229,256**
Canisota Junction - Salem - Roll into Base 2024HTY	Rider Revenue Requirement													
Canisota Junction - Salem - Stay in Rider	CWIP Balance	537,556	547,356	552,156	561,956	1,130,456	1,909,456	2,448,456	3,036,456	3,673,456	4	4	4	**4**
Canisota Juntion - Salem - Stay in Rider	Plant In-Service	152,009	152,009	162,009	162,009	162,009	167,009	172,009	177,009	177,009	4,242,460	4,364,960	4,438,460	**4,438,460**
Canisota Juntion - Salem - Stay in Rider	Depreciation Reserve										3,730	11,302	19,054	**19,054**
Canisota Juntion - Salem - Stay in Rider	Accumulated Deferred Taxes	(2,674)	1,047	4,649	8,370	11,972	15,693	19,296	22,957	26,678	30,280	34,001	37,604	**37,604**
Canisota Juntion - Salem - Stay in Rider	Average Rate Base	684,838	693,417	702,115	710,694	996,242	1,668,771	2,329,168	2,894,007	3,505,286	4,014,319	4,262,197	4,348,933	**4,348,933**
Canisota Juntion - Salem - Stay in Rider	Tax Depreciation Expense	19,399	19,399	19,399	19,399	19,399	19,399	19,399	19,399	19,399	19,399	19,399	19,399	**232,788**
Canisota Juntion - Salem - Stay in Rider	CPI-TAX INTEREST	2,090	2,135	2,180	2,225	3,313	5,863	8,376	10,530	12,876	7,431			**57,018**
Canisota Juntion - Salem - Stay in Rider	Debt Return													
Canisota Juntion - Salem - Stay in Rider	Equity Return													
Canisota Juntion - Salem - Stay in Rider	Current Income Tax Requirement	(2,891)	(2,869)	(2,848)	(2,827)	(2,230)	(828)	551	1,731	3,013	3,105	2,418	2,559	**(1,115)**
Canisota Juntion - Salem - Stay in Rider	Book Depreciation										3,730	7,572	7,752	**19,054**
Canisota Juntion - Salem - Stay in Rider	AFUDC													
Canisota Juntion - Salem - Stay in Rider	Deferred Taxes	3,662	3,662	3,662	3,662	3,662	3,662	3,662	3,662	3,662	3,662	3,662	3,662	**43,939**
Canisota Juntion - Salem - Stay in Rider	OATT Credit	229	232	235	237	240	243	246	252	255	6,641	7,542	7,704	**24,056**
Canisota Juntion - Salem - Stay in Rider	Total Revenue Requirement	4,543	4,611	4,680	4,749	7,011	12,338	17,572	22,046	26,896	27,306	31,008	31,674	**194,436**
Canisota Juntion - Salem - Stay in Rider	Rider Revenue Requirement	269	273	277	282	416	731	1,042	1,307	1,594	1,619	1,838	1,878	**11,526**

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Eau Claire 345kV - Stay in Rider	CWIP Balance	187,326	211,826	236,326	260,826	285,326	309,826	334,326	358,826	383,326	407,826	432,326	456,826	**456,826**
Eau Claire 345kV - Stay in Rider	Plant In-Service	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	**12,771,227**
Eau Claire 345kV - Stay in Rider	Depreciation Reserve	281,438	314,663	347,888	381,113	414,338	447,563	480,788	514,012	547,237	580,462	613,687	646,912	**646,912**
Eau Claire 345kV - Stay in Rider	Accumulated Deferred Taxes	3,656	23,671	43,050	63,064	82,444	102,458	121,837	141,534	161,549	180,928	200,942	220,322	**220,322**
Eau Claire 345kV - Stay in Rider	Average Rate Base	12,677,821	12,649,081	12,620,977	12,592,238	12,564,134	12,535,394	12,507,290	12,478,868	12,450,129	12,422,025	12,393,285	12,365,181	**12,365,181**
Eau Claire 345kV - Stay in Rider	Tax Depreciation Expense	104,550	104,550	104,550	104,550	104,550	104,550	104,550	104,550	104,550	104,550	104,550	104,550	**1,254,595**
Eau Claire 345kV - Stay in Rider	CPI-TAX INTEREST	547	642	736	831	927	1,023	1,119	1,215	1,312	1,409	1,507	1,605	**12,874**
Eau Claire 345kV - Stay in Rider	Debt Return													
Eau Claire 345kV - Stay in Rider	Equity Return													
Eau Claire 345kV - Stay in Rider	Current Income Tax Requirement	70	65	59	54	49	43	39	34	29	24	19	15	**499**
Eau Claire 345kV - Stay in Rider	Book Depreciation	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	**398,699**
Eau Claire 345kV - Stay in Rider	AFUDC													
Eau Claire 345kV - Stay in Rider	Deferred Taxes	19,697	19,697	19,697	19,697	19,697	19,697	19,697	19,697	19,697	19,697	19,697	19,697	**236,362**
Eau Claire 345kV - Stay in Rider	OATT Credit	24,714	24,641	24,570	24,497	24,426	24,353	24,282	24,210	24,137	24,066	23,993	23,922	**291,811**
Eau Claire 345kV - Stay in Rider	Total Revenue Requirement	102,338	102,237	102,139	102,038	101,940	101,839	101,742	101,643	101,543	101,446	101,345	101,248	**1,221,498**
Eau Claire 345kV - Stay in Rider	Rider Revenue Requirement	6,067	6,061	6,055	6,049	6,043	6,037	6,031	6,026	6,020	6,014	6,008	6,002	**72,412**
Eau Claire 345kV - Roll into Base 2024HTY	CWIP Balance													
Eau Claire 345kV - Roll into Base 2024HTY	Plant In-Service	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	**30,361,082**
Eau Claire 345kV - Roll into Base 2024HTY	Depreciation Reserve	2,676,416	2,755,402	2,834,387	2,913,373	2,992,359	3,071,344	3,150,330	3,229,316	3,308,301	3,387,287	3,466,273	3,545,258	**3,545,258**
Eau Claire 345kV - Roll into Base 2024HTY	Accumulated Deferred Taxes	1,289,853	1,320,975	1,352,098	1,383,220	1,414,343	1,445,465	1,476,588	1,507,711	1,538,833	1,569,956	1,601,078	1,632,201	**1,632,201**
Eau Claire 345kV - Roll into Base 2024HTY	Average Rate Base	26,434,307	26,324,198	26,214,090	26,103,982	25,993,874	25,883,765	25,773,657	25,663,549	25,553,441	25,443,333	25,333,224	25,223,116	**25,223,116**
Eau Claire 345kV - Roll into Base 2024HTY	Tax Depreciation Expense	187,868	187,868	187,868	187,868	187,868	187,868	187,868	187,868	187,868	187,868	187,868	187,868	**2,254,415**
Eau Claire 345kV - Roll into Base 2024HTY	CPI-TAX INTEREST													
Eau Claire 345kV - Roll into Base 2024HTY	Debt Return													
Eau Claire 345kV - Roll into Base 2024HTY	Equity Return													
Eau Claire 345kV - Roll into Base 2024HTY	Current Income Tax Requirement	7,788	7,670	7,551	7,433	7,314	7,196	7,077	6,959	6,840	6,722	6,603	6,484	**85,637**
Eau Claire 345kV - Roll into Base 2024HTY	Book Depreciation	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	**947,828**
Eau Claire 345kV - Roll into Base 2024HTY	AFUDC													
Eau Claire 345kV - Roll into Base 2024HTY	Deferred Taxes	31,123	31,123	31,123	31,123	31,123	31,123	31,123	31,123	31,123	31,123	31,123	31,123	**373,471**
Eau Claire 345kV - Roll into Base 2024HTY	OATT Credit													
Eau Claire 345kV - Roll into Base 2024HTY	Total Revenue Requirement	272,317	271,555	270,794	270,032	269,270	268,508	267,746	266,985	266,223	265,461	264,699	263,938	**3,217,528**
Eau Claire 345kV - Roll into Base 2024HTY	Rider Revenue Requirement													
Huntley-South Bend 161kV	CWIP Balance													
Huntley-South Bend 161kV	Plant In-Service	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	**39,163,416**
Huntley-South Bend 161kV	Depreciation Reserve	236,996	307,487	377,978	448,469	518,960	589,452	659,943	730,434	800,925	871,416	941,907	1,012,398	**1,012,398**
Huntley-South Bend 161kV	Accumulated Deferred Taxes	186,175	255,550	322,721	392,096	459,267	528,642	595,814	664,087	733,461	800,633	870,007	937,179	**937,179**
Huntley-South Bend 161kV	Average Rate Base	37,990,771	38,635,625	38,497,962	38,358,097	38,220,434	38,080,569	37,942,906	37,804,141	37,664,276	37,526,613	37,386,748	37,249,085	**37,249,085**
Huntley-South Bend 161kV	Tax Depreciation Expense	313,877	313,877	313,877	313,877	313,877	313,877	313,877	313,877	313,877	313,877	313,877	313,877	**3,766,529**
Huntley-South Bend 161kV	CPI-TAX INTEREST													
Huntley-South Bend 161kV	Debt Return													
Huntley-South Bend 161kV	Equity Return													
Huntley-South Bend 161kV	Current Income Tax Requirement	(6,031)	(4,955)	(5,103)	(5,253)	(5,402)	(5,552)	(5,700)	(5,850)	(6,000)	(6,149)	(6,299)	(6,447)	**(68,742)**
Huntley-South Bend 161kV	Book Depreciation	69,053	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	**844,455**
Huntley-South Bend 161kV	AFUDC													
Huntley-South Bend 161kV	Deferred Taxes	68,273	68,273	68,273	68,273	68,273	68,273	68,273	68,273	68,273	68,273	68,273	68,273	**819,277**
Huntley-South Bend 161kV	OATT Credit	69,102	70,331	70,145	69,955	69,769	69,580	69,393	69,206	69,016	68,830	68,641	68,454	**832,423**
Huntley-South Bend 161kV	Total Revenue Requirement	284,122	289,175	288,409	287,630	286,864	286,086	285,320	284,548	283,770	283,003	282,225	281,459	**3,422,611**
Huntley-South Bend 161kV	Rider Revenue Requirement	16,843	17,143	17,097	17,051	17,006	16,960	16,914	16,868	16,822	16,777	16,731	16,685	**202,898**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CWIP Balance	302,613	312,413	1,782,413	2,664,413	2,674,213	2,684,013	2,801,613	2,811,413	2,821,213	2,938,813	2,948,613	2,958,413	**2,958,413**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Plant In-Service													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Depreciation Reserve													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Accumulated Deferred Taxes	(14,882)	(17,350)	(19,740)	(22,209)	(24,599)	(27,068)	(29,458)	(31,888)	(34,356)	(36,746)	(39,215)	(41,605)	**(41,605)**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Average Rate Base	312,595	324,864	1,067,154	2,245,622	2,693,913	2,706,181	2,772,272	2,838,401	2,850,670	2,916,760	2,982,928	2,995,119	**2,995,119**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Tax Depreciation Expense													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CPI-TAX INTEREST	1,374	1,416	4,208	8,653	10,365	10,441	10,720	11,000	11,078	11,360	11,643	11,723	**103,979**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Debt Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Equity Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Current Income Tax Requirement	56	80	1,622	4,072	5,010	5,043	5,188	5,334	5,368	5,514	5,660	5,695	**48,642**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Book Depreciation													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	AFUDC													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Deferred Taxes	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	(2,429)	**(29,153)**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	OATT Credit													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Total Revenue Requirement	(547)	(451)	5,426	14,761	18,317	18,422	18,954	19,486	19,591	20,123	20,656	20,762	**175,499**
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Rider Revenue Requirement	(32)	(27)	322	875	1,086	1,092	1,124	1,155	1,161	1,193	1,225	1,231	**10,404**
Line 0714 Watonwan - Madelia (muni) Rebuild	CWIP Balance	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	**226,798**
Line 0714 Watonwan - Madelia (muni) Rebuild	Plant In-Service	15,219,597	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	**15,239,197**
Line 0714 Watonwan - Madelia (muni) Rebuild	Depreciation Reserve	160,884	188,828	216,790	244,752	272,714	300,676	328,638	356,600	384,562	412,524	440,486	468,448	**468,448**
Line 0714 Watonwan - Madelia (muni) Rebuild	Accumulated Deferred Taxes	122,912	150,185	176,592	203,865	230,272	257,545	283,952	310,792	338,065	364,472	391,745	418,153	**418,153**
Line 0714 Watonwan - Madelia (muni) Rebuild	Average Rate Base	15,166,753	15,131,154	15,086,594	15,031,359	14,976,990	14,921,755	14,867,386	14,812,583	14,757,348	14,702,979	14,647,744	14,593,375	**14,593,375**
Line 0714 Watonwan - Madelia (muni) Rebuild	Tax Depreciation Expense	123,685	123,685	123,685	123,685	123,685	123,685	123,685	123,685	123,685	123,685	123,685	123,685	**1,484,219**
Line 0714 Watonwan - Madelia (muni) Rebuild	CPI-TAX INTEREST													
Line 0714 Watonwan - Madelia (muni) Rebuild	Debt Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Equity Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Current Income Tax Requirement	(1,997)	(2,025)	(2,069)	(2,128)	(2,187)	(2,246)	(2,305)	(2,364)	(2,423)	(2,482)	(2,541)	(2,600)	**(27,366)**
Line 0714 Watonwan - Madelia (muni) Rebuild	Book Depreciation	27,908	27,944	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	**335,472**
Line 0714 Watonwan - Madelia (muni) Rebuild	AFUDC													
Line 0714 Watonwan - Madelia (muni) Rebuild	Deferred Taxes	26,840	26,840	26,840	26,840	26,840	26,840	26,840	26,840	26,840	26,840	26,840	26,840	**322,081**
Line 0714 Watonwan - Madelia (muni) Rebuild	OATT Credit	27,653	27,613	27,558	27,483	27,409	27,335	27,261	27,187	27,112	27,038	26,964	26,890	**327,503**
Line 0714 Watonwan - Madelia (muni) Rebuild	Total Revenue Requirement	113,698	113,536	113,307	112,999	112,697	112,389	112,087	111,782	111,474	111,172	110,865	110,562	**1,346,568**
Line 0714 Watonwan - Madelia (muni) Rebuild	Rider Revenue Requirement	6,740	6,731	6,717	6,699	6,681	6,663	6,645	6,627	6,608	6,590	6,572	6,554	**79,827**

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Line 0717/0771 Thru Flow Mitigation	CWIP Balance													
Line 0717/0771 Thru Flow Mitigation	Plant In-Service	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	**7,449,956**
Line 0717/0771 Thru Flow Mitigation	Depreciation Reserve	78,715	92,384	106,054	119,724	133,394	147,063	160,733	174,403	188,073	201,742	215,412	229,082	**229,082**
Line 0717/0771 Thru Flow Mitigation	Accumulated Deferred Taxes	45,882	59,153	72,002	85,273	98,122	111,393	124,242	137,302	150,573	163,422	176,693	189,542	**189,542**
Line 0717/0771 Thru Flow Mitigation	Average Rate Base	7,332,194	7,305,254	7,278,735	7,251,794	7,225,275	7,198,335	7,171,816	7,145,086	7,118,146	7,091,626	7,064,686	7,038,167	**7,038,167**
Line 0717/0771 Thru Flow Mitigation	Tax Depreciation Expense	60,193	60,193	60,193	60,193	60,193	60,193	60,193	60,193	60,193	60,193	60,193	60,193	**722,311**
Line 0717/0771 Thru Flow Mitigation	CPI-TAX INTEREST													
Line 0717/0771 Thru Flow Mitigation	Debt Return													
Line 0717/0771 Thru Flow Mitigation	Equity Return													
Line 0717/0771 Thru Flow Mitigation	Current Income Tax Requirement	(1,001)	(1,030)	(1,059)	(1,088)	(1,117)	(1,146)	(1,174)	(1,203)	(1,232)	(1,260)	(1,289)	(1,318)	**(13,918)**
Line 0717/0771 Thru Flow Mitigation	Book Depreciation	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	**164,037**
Line 0717/0771 Thru Flow Mitigation	AFUDC													
Line 0717/0771 Thru Flow Mitigation	Deferred Taxes	13,060	13,060	13,060	13,060	13,060	13,060	13,060	13,060	13,060	13,060	13,060	13,060	**156,720**
Line 0717/0771 Thru Flow Mitigation	OATT Credit	13,416	13,379	13,343	13,307	13,271	13,234	13,199	13,162	13,126	13,090	13,054	13,018	**158,599**
Line 0717/0771 Thru Flow Mitigation	Total Revenue Requirement	55,145	54,995	54,847	54,697	54,550	54,400	54,252	54,104	53,954	53,806	53,656	53,509	**651,915**
Line 0717/0771 Thru Flow Mitigation	Rider Revenue Requirement	3,269	3,260	3,251	3,243	3,234	3,225	3,216	3,207	3,198	3,190	3,181	3,172	**38,647**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CWIP Balance	1,916,507	1,916,507	2,700,507	2,700,507	2,700,507	5,444,507	5,444,507	5,444,507	6,930,348	6,930,348	6,930,357	6,930,357	**6,930,357**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Plant In-Service													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Depreciation Reserve													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Accumulated Deferred Taxes	(16,035)	(20,912)	(25,634)	(30,511)	(35,233)	(40,110)	(44,832)	(49,632)	(54,509)	(59,231)	(64,108)	(68,830)	**(68,830)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Average Rate Base	1,442,542	1,937,419	2,334,141	2,731,018	2,735,740	4,112,617	5,489,339	5,494,138	6,241,936	6,989,578	6,994,460	6,999,186	**6,999,186**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Tax Depreciation Expense													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CPI-TAX INTEREST	5,604	7,471	8,976	10,486	10,525	15,732	20,959	21,038	23,915	26,803	26,904	27,005	**205,417**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Current Income Tax Requirement	1,767	2,796	3,623	4,452	4,467	7,334	10,205	10,231	11,801	13,374	13,406	13,438	**96,894**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Book Depreciation													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Deferred Taxes	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	(4,799)	**(57,594)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	OATT Credit													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Total Revenue Requirement	5,394	9,314	12,459	15,606	15,649	26,559	37,473	37,527	43,465	49,405	49,466	49,525	**351,842**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Rider Revenue Requirement	320	552	739	925	928	1,574	2,221	2,225	2,577	2,929	2,932	2,936	**20,858**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CWIP Balance													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Plant In-Service	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	**10,353,989**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Depreciation Reserve	530,440	549,438	568,437	587,435	606,433	625,431	644,430	663,428	682,426	701,424	720,423	739,421	**739,421**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Accumulated Deferred Taxes	464,199	478,061	491,923	505,784	519,646	533,508	547,370	561,232	575,094	588,955	602,817	616,679	**616,679**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Average Rate Base	9,368,849	9,335,989	9,303,129	9,270,269	9,237,409	9,204,548	9,171,688	9,138,828	9,105,968	9,073,108	9,040,248	9,007,388	**9,007,388**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Tax Depreciation Expense	68,359	68,359	68,359	68,359	68,359	68,359	68,359	68,359	68,359	68,359	68,359	68,359	**820,312**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CPI-TAX INTEREST													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Current Income Tax Requirement	650	614	579	544	508	473	438	402	367	331	296	261	**5,463**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Book Depreciation	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	**227,979**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Deferred Taxes	13,862	13,862	13,862	13,862	13,862	13,862	13,862	13,862	13,862	13,862	13,862	13,862	**166,342**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	OATT Credit													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Total Revenue Requirement	88,240	88,012	87,785	87,558	87,330	87,103	86,876	86,648	86,421	86,194	85,966	85,739	**1,043,872**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Rider Revenue Requirement													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CWIP Balance	3,159,257	4,041,257	4,923,257	5,805,257	6,687,257	7,569,257	8,451,257	9,333,257					
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Plant In-Service									10,215,257	11,097,257	11,097,266	11,097,275	**11,097,275**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Depreciation Reserve									9,372	28,925	49,287	69,649	**69,649**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Accumulated Deferred Taxes	(41,383)	(34,227)	(27,298)	(20,142)	(13,213)	(6,057)	872	7,914	15,071	22,000	29,156	36,085	**36,085**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Average Rate Base	2,759,640	3,634,484	4,509,555	5,384,399	6,259,470	7,134,314	8,009,385	8,884,342	9,754,500	10,615,109	11,029,000	11,001,718	**11,001,718**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Tax Depreciation Expense	47,743	47,743	47,743	47,743	47,743	47,743	47,743	47,743	47,743	47,743	47,743	47,743	**572,918**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CPI-TAX INTEREST	10,981	14,344	17,720	21,109	24,510	27,924	31,351	34,791	19,122				**201,854**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Current Income Tax Requirement	(4,929)	(3,093)	(1,254)	589	2,435	4,284	6,138	7,994	7,257	5,806	6,467	6,438	**38,132**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Book Depreciation									9,372	19,553	20,362	20,362	**69,649**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Deferred Taxes	7,043	7,043	7,043	7,043	7,043	7,043	7,043	7,043	7,043	7,043	7,043	7,043	**84,510**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	OATT Credit									15,778	18,470	19,231	19,194	**72,673**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Total Revenue Requirement	18,234	25,181	32,132	39,085	46,043	53,003	59,968	66,936	64,875	75,942	79,069	78,917	**639,386**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Rider Revenue Requirement	1,081	1,493	1,905	2,317	2,730	3,142	3,555	3,968	3,846	4,502	4,687	4,678	**37,904**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CWIP Balance													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Plant In-Service	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	**26,456,712**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Depreciation Reserve	1,142,822	1,190,431	1,238,039	1,285,648	1,333,256	1,380,865	1,428,473	1,476,082	1,523,690	1,571,299	1,618,907	1,666,516	**1,666,516**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Accumulated Deferred Taxes	1,028,904	1,066,297	1,103,689	1,141,081	1,178,474	1,215,866	1,253,258	1,290,651	1,328,043	1,365,435	1,402,828	1,440,220	**1,440,220**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Average Rate Base	24,308,790	24,223,789	24,138,788	24,053,787	23,968,786	23,883,785	23,798,785	23,713,784	23,628,783	23,543,782	23,458,781	23,373,780	**23,373,780**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Tax Depreciation Expense	180,637	180,637	180,637	180,637	180,637	180,637	180,637	180,637	180,637	180,637	180,637	180,637	**2,167,644**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CPI-TAX INTEREST													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Current Income Tax Requirement	748	657	565	474	382	291	199	108	16	(75)	(167)	(258)	**2,938**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Book Depreciation	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	**571,302**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Deferred Taxes	37,392	37,392	37,392	37,392	37,392	37,392	37,392	37,392	37,392	37,392	37,392	37,392	**448,708**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	OATT Credit													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Total Revenue Requirement	227,753	227,165	226,577	225,989	225,401	224,813	224,225	223,637	223,048	222,460	221,872	221,284	**2,694,223**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Rider Revenue Requirement													

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Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Line 0732 Black Oak to Elrosa 69kV Rebuild	CWIP Balance	463,181	463,181	463,181	463,190	463,190	463,190	558,199	757,699	1,023,699	2,413,549	5,277,799	2,825,472	**2,825,472**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Plant In-Service												3,307,327	**3,307,327**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Depreciation Reserve												3,034	**3,034**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Accumulated Deferred Taxes	(4,437)	(1,870)	616	3,183	5,669	8,236	10,721	13,248	15,815	18,300	20,867	23,353	**23,353**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Average Rate Base	467,613	465,051	462,565	460,002	457,521	454,954	499,973	644,701	874,884	1,700,324	3,824,806	5,680,429	**5,680,429**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Tax Depreciation Expense	13,971	13,971	13,971	13,971	13,971	13,971	13,971	13,971	13,971	13,971	13,971	13,971	**167,648**
Line 0732 Black Oak to Elrosa 69kV Rebuild	CPI-TAX INTEREST	1,821	1,828	1,835	1,842	1,849	1,856	2,042	2,604	3,491	6,622	14,658	16,040	**56,487**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Debt Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Equity Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Current Income Tax Requirement	(2,055)	(2,056)	(2,056)	(2,057)	(2,058)	(2,059)	(1,961)	(1,656)	(1,172)	549	4,972	8,144	**(3,466)**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Book Depreciation												3,034	**3,034**
Line 0732 Black Oak to Elrosa 69kV Rebuild	AFUDC													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Deferred Taxes	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	**30,316**
Line 0732 Black Oak to Elrosa 69kV Rebuild	OATT Credit												5,082	**5,082**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Total Revenue Requirement	3,203	3,187	3,172	3,156	3,141	3,125	3,486	4,637	6,465	13,008	29,842	41,805	**118,226**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Rider Revenue Requirement	190	189	188	187	186	185	207	275	383	771	1,769	2,478	**7,009**
Line 0736 AHI-LCR 69kV REBLD	CWIP Balance	3,326,979	4,087,546	4,848,113	5,628,280	6,388,847	425,920	445,520	445,520	445,520	465,120	465,120	484,720	**484,720**
Line 0736 AHI-LCR 69kV REBLD	Plant In-Service	12,828,005	12,828,005	12,926,005	12,926,005	12,926,005	19,649,499	19,669,099	19,669,099	19,747,499	19,747,499	19,747,499	19,747,499	**19,747,499**
Line 0736 AHI-LCR 69kV REBLD	Depreciation Reserve	11,769	35,307	58,934	82,652	106,370	136,256	172,328	208,418	244,581	280,815	317,049	353,283	**353,283**
Line 0736 AHI-LCR 69kV REBLD	Accumulated Deferred Taxes	(127,285)	(114,766)	(102,643)	(90,124)	(78,002)	(65,482)	(53,360)	(41,039)	(28,519)	(16,397)	(3,877)	8,245	**8,245**
Line 0736 AHI-LCR 69kV REBLD	Average Rate Base	14,894,239	16,626,495	17,400,357	18,183,532	18,918,059	19,639,304	19,994,087	19,965,284	19,955,838	19,956,518	19,917,564	19,879,008	**19,879,008**
Line 0736 AHI-LCR 69kV REBLD	Tax Depreciation Expense	84,585	84,585	84,585	84,585	84,585	84,585	84,585	84,585	84,585	84,585	84,585	84,585	**1,015,020**
Line 0736 AHI-LCR 69kV REBLD	CPI-TAX INTEREST	33,382	14,436	17,355	20,321	23,299	14,026	1,845	1,889	1,896	1,940	1,984	2,029	**134,404**
Line 0736 AHI-LCR 69kV REBLD	Debt Return													
Line 0736 AHI-LCR 69kV REBLD	Equity Return													
Line 0736 AHI-LCR 69kV REBLD	Current Income Tax Requirement	8,828	8,785	10,417	12,073	13,656	13,607	12,395	12,381	12,391	12,423	12,393	12,363	**141,712**
Line 0736 AHI-LCR 69kV REBLD	Book Depreciation	11,769	23,538	23,628	23,718	23,718	29,886	36,072	36,090	36,162	36,234	36,234	36,234	**353,283**
Line 0736 AHI-LCR 69kV REBLD	AFUDC													
Line 0736 AHI-LCR 69kV REBLD	Deferred Taxes	12,321	12,321	12,321	12,321	12,321	12,321	12,321	12,321	12,321	12,321	12,321	12,321	**147,851**
Line 0736 AHI-LCR 69kV REBLD	OATT Credit	20,463	22,537	22,582	22,627	22,583	32,804	34,167	34,118	34,122	34,127	34,060	33,994	**348,187**
Line 0736 AHI-LCR 69kV REBLD	Total Revenue Requirement	99,461	119,232	125,431	131,707	137,624	137,736	143,421	143,304	143,328	143,430	143,239	143,050	**1,610,963**
Line 0736 AHI-LCR 69kV REBLD	Rider Revenue Requirement	5,896	7,068	7,436	7,808	8,159	8,165	8,502	8,495	8,497	8,503	8,491	8,480	**95,500**
Line 0741 Big Swan - Atwater Rebuild	CWIP Balance	131,649	131,667	131,667	131,667	131,685	131,685	131,685	131,703	131,703	131,703	131,721	131,721	**131,721**
Line 0741 Big Swan - Atwater Rebuild	Plant In-Service													
Line 0741 Big Swan - Atwater Rebuild	Depreciation Reserve													
Line 0741 Big Swan - Atwater Rebuild	Accumulated Deferred Taxes	(3,809)	(3,970)	(4,126)	(4,287)	(4,443)	(4,604)	(4,760)	(4,919)	(5,080)	(5,236)	(5,397)	(5,553)	**(5,553)**
Line 0741 Big Swan - Atwater Rebuild	Average Rate Base	135,458	135,628	135,793	135,954	136,119	136,289	136,445	136,613	136,783	136,939	137,109	137,274	**137,274**
Line 0741 Big Swan - Atwater Rebuild	Tax Depreciation Expense													
Line 0741 Big Swan - Atwater Rebuild	CPI-TAX INTEREST	554	556	558	560	562	564	567	569	571	573	575	577	**6,786**
Line 0741 Big Swan - Atwater Rebuild	Debt Return													
Line 0741 Big Swan - Atwater Rebuild	Equity Return													
Line 0741 Big Swan - Atwater Rebuild	Current Income Tax Requirement	251	252	252	253	254	255	255	256	257	258	258	259	**3,060**
Line 0741 Big Swan - Atwater Rebuild	Book Depreciation													
Line 0741 Big Swan - Atwater Rebuild	AFUDC													
Line 0741 Big Swan - Atwater Rebuild	Deferred Taxes	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	**(1,903)**
Line 0741 Big Swan - Atwater Rebuild	OATT Credit													
Line 0741 Big Swan - Atwater Rebuild	Total Revenue Requirement	884	885	887	889	890	892	894	896	897	899	901	902	**10,717**
Line 0741 Big Swan - Atwater Rebuild	Rider Revenue Requirement	52	52	53	53	53	53	53	53	53	53	53	54	**635**
Line 0749 Waseca to ITC Tap Rebuild	CWIP Balance													
Line 0749 Waseca to ITC Tap Rebuild	Plant In-Service	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	**6,157,982**
Line 0749 Waseca to ITC Tap Rebuild	Depreciation Reserve	93,770	105,069	116,368	127,668	138,967	150,266	161,565	172,864	184,163	195,462	206,761	218,061	**218,061**
Line 0749 Waseca to ITC Tap Rebuild	Accumulated Deferred Taxes	35,950	46,895	57,492	68,437	79,034	89,979	100,576	111,347	122,292	132,889	143,834	154,431	**154,431**
Line 0749 Waseca to ITC Tap Rebuild	Average Rate Base	6,033,911	6,011,668	5,989,771	5,967,527	5,945,631	5,923,387	5,901,491	5,879,421	5,857,177	5,835,280	5,813,036	5,791,140	**5,791,140**
Line 0749 Waseca to ITC Tap Rebuild	Tax Depreciation Expense	49,716	49,716	49,716	49,716	49,716	49,716	49,716	49,716	49,716	49,716	49,716	49,716	**596,586**
Line 0749 Waseca to ITC Tap Rebuild	CPI-TAX INTEREST													
Line 0749 Waseca to ITC Tap Rebuild	Debt Return													
Line 0749 Waseca to ITC Tap Rebuild	Equity Return													
Line 0749 Waseca to ITC Tap Rebuild	Current Income Tax Requirement	(853)	(877)	(900)	(924)	(948)	(972)	(995)	(1,019)	(1,043)	(1,067)	(1,091)	(1,114)	**(11,802)**
Line 0749 Waseca to ITC Tap Rebuild	Book Depreciation	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	**135,590**
Line 0749 Waseca to ITC Tap Rebuild	AFUDC													
Line 0749 Waseca to ITC Tap Rebuild	Deferred Taxes	10,771	10,771	10,771	10,771	10,771	10,771	10,771	10,771	10,771	10,771	10,771	10,771	**129,252**
Line 0749 Waseca to ITC Tap Rebuild	OATT Credit	11,046	11,016	10,987	10,957	10,927	10,897	10,867	10,837	10,807	10,778	10,748	10,718	**130,585**
Line 0749 Waseca to ITC Tap Rebuild	Total Revenue Requirement	45,419	45,295	45,173	45,050	44,928	44,804	44,682	44,559	44,435	44,314	44,190	44,068	**536,917**
Line 0749 Waseca to ITC Tap Rebuild	Rider Revenue Requirement	2,693	2,685	2,678	2,671	2,663	2,656	2,649	2,642	2,634	2,627	2,620	2,612	**31,829**
Line 0754 Linn Street - Becker Rebuild	CWIP Balance													
Line 0754 Linn Street - Becker Rebuild	Plant In-Service	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	**10,820,164**
Line 0754 Linn Street - Becker Rebuild	Depreciation Reserve	516,215	535,798	555,381	574,963	594,546	614,129	633,712	653,295	672,877	692,460	712,043	731,626	**731,626**
Line 0754 Linn Street - Becker Rebuild	Accumulated Deferred Taxes	472,745	487,335	501,926	516,517	531,107	545,698	560,289	574,879	589,470	604,061	618,651	633,242	**633,242**
Line 0754 Linn Street - Becker Rebuild	Average Rate Base	9,840,995	9,806,822	9,772,648	9,738,475	9,704,301	9,670,128	9,635,955	9,601,781	9,567,608	9,533,434	9,499,261	9,465,087	**9,465,087**
Line 0754 Linn Street - Becker Rebuild	Tax Depreciation Expense	71,342	71,342	71,342	71,342	71,342	71,342	71,342	71,342	71,342	71,342	71,342	71,342	**856,102**
Line 0754 Linn Street - Becker Rebuild	CPI-TAX INTEREST													
Line 0754 Linn Street - Becker Rebuild	Debt Return													
Line 0754 Linn Street - Becker Rebuild	Equity Return													
Line 0754 Linn Street - Becker Rebuild	Current Income Tax Requirement	714	678	641	604	567	530	494	457	420	383	347	310	**6,145**
Line 0754 Linn Street - Becker Rebuild	Book Depreciation	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	**234,994**
Line 0754 Linn Street - Becker Rebuild	AFUDC													
Line 0754 Linn Street - Becker Rebuild	Deferred Taxes	14,591	14,591	14,591	14,591	14,591	14,591	14,591	14,591	14,591	14,591	14,591	14,591	**175,088**
Line 0754 Linn Street - Becker Rebuild	OATT Credit													
Line 0754 Linn Street - Becker Rebuild	Total Revenue Requirement	92,376	92,139	91,903	91,666	91,430	91,194	90,957	90,721	90,484	90,248	90,012	89,775	**1,092,905**
Line 0754 Linn Street - Becker Rebuild	Rider Revenue Requirement													
Line 0761 Lake City to Zumbrota 69kV Rebuild	CWIP Balance													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Plant In-Service	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	**12,796,346**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Depreciation Reserve	546,381	569,860	593,340	616,820	640,299	663,779	687,259	710,738	734,218	757,698	781,177	804,657	**804,657**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Accumulated Deferred Taxes	415,981	434,762	453,544	472,325	491,106	509,887	528,669	547,450	566,231	585,013	603,794	622,575	**622,575**

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Line 0761 Lake City to Zumbrota 69kV Rebuild	Average Rate Base	11,847,241	11,803,464	11,761,203	11,718,942	11,676,681	11,634,420	11,592,159	11,549,898	11,507,637	11,465,376	11,423,115	11,380,854	**11,380,854**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Tax Depreciation Expense	90,466	90,466	90,466	90,466	90,466	90,466	90,466	90,466	90,466	90,466	90,466	90,466	**1,085,593**
Line 0761 Lake City to Zumbrota 69kV Rebuild	CPI-TAX INTEREST													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Debt Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Equity Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Current Income Tax Requirement	(59)	(107)	(152)	(198)	(243)	(289)	(334)	(380)	(425)	(471)	(516)	(562)	**(3,735)**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Book Depreciation	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	**281,756**
Line 0761 Lake City to Zumbrota 69kV Rebuild	AFUDC													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Deferred Taxes	18,781	18,781	18,781	18,781	18,781	18,781	18,781	18,781	18,781	18,781	18,781	18,781	**225,376**
Line 0761 Lake City to Zumbrota 69kV Rebuild	OATT Credit													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Total Revenue Requirement	111,409	111,106	110,814	110,522	110,229	109,937	109,644	109,352	109,060	108,767	108,475	108,183	**1,317,498**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Rider Revenue Requirement													
Line 0782 Westgate - Gleason Lake Rebuild	CWIP Balance	8,400,872	8,890,872	9,006,022	9,496,022	9,496,022	9,611,172	9,611,172	9,611,172	9,726,322	9,726,322	7,429,885	7,508,285	**7,508,285**
Line 0782 Westgate - Gleason Lake Rebuild	Plant In-Service											8,176,446	8,213,196	**8,213,196**
Line 0782 Westgate - Gleason Lake Rebuild	Depreciation Reserve											7,501	22,538	**22,538**
Line 0782 Westgate - Gleason Lake Rebuild	Accumulated Deferred Taxes	(58,611)	(58,824)	(59,031)	(59,243)	(59,450)	(59,663)	(59,869)	(60,078)	(60,291)	(60,497)	(60,710)	(60,916)	**(60,916)**
Line 0782 Westgate - Gleason Lake Rebuild	Average Rate Base	5,519,483	8,704,696	9,007,477	9,310,265	9,555,471	9,613,259	9,671,040	9,671,250	9,729,038	9,786,819	12,723,286	15,709,803	**15,709,803**
Line 0782 Westgate - Gleason Lake Rebuild	Tax Depreciation Expense	35,886	35,886	35,886	35,886	35,886	35,886	35,886	35,886	35,886	35,886	35,886	35,886	**430,632**
Line 0782 Westgate - Gleason Lake Rebuild	CPI-TAX INTEREST	21,545	33,621	34,888	36,159	37,217	37,574	37,933	38,076	38,436	38,798	33,851	28,972	**417,069**
Line 0782 Westgate - Gleason Lake Rebuild	Debt Return													
Line 0782 Westgate - Gleason Lake Rebuild	Equity Return													
Line 0782 Westgate - Gleason Lake Rebuild	Current Income Tax Requirement	2,074	8,714	9,376	10,040	10,585	10,743	10,900	10,938	11,096	11,255	15,095	19,016	**129,833**
Line 0782 Westgate - Gleason Lake Rebuild	Book Depreciation											7,501	15,036	**22,538**
Line 0782 Westgate - Gleason Lake Rebuild	AFUDC													
Line 0782 Westgate - Gleason Lake Rebuild	Deferred Taxes	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	(210)	**(2,514)**
Line 0782 Westgate - Gleason Lake Rebuild	OATT Credit											12,461	13,492	**25,953**
Line 0782 Westgate - Gleason Lake Rebuild	Total Revenue Requirement	34,108	59,354	61,785	64,218	66,196	66,691	67,186	67,225	67,721	68,216	84,251	112,122	**819,073**
Line 0782 Westgate - Gleason Lake Rebuild	Rider Revenue Requirement	2,022	3,519	3,663	3,807	3,924	3,954	3,983	3,985	4,015	4,044	4,995	6,647	**48,556**
Line 0790 Dassel to Cokato 69kV Rebuild	CWIP Balance													
Line 0790 Dassel to Cokato 69kV Rebuild	Plant In-Service	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	**32,090,821**
Line 0790 Dassel to Cokato 69kV Rebuild	Depreciation Reserve	1,802,772	1,861,654	1,920,537	1,979,420	2,038,302	2,097,185	2,156,068	2,214,950	2,273,833	2,332,716	2,391,598	2,450,481	**2,450,481**
Line 0790 Dassel to Cokato 69kV Rebuild	Accumulated Deferred Taxes	1,520,111	1,561,852	1,603,592	1,645,333	1,687,074	1,728,814	1,770,555	1,812,296	1,854,037	1,895,777	1,937,518	1,979,259	**1,979,259**
Line 0790 Dassel to Cokato 69kV Rebuild	Average Rate Base	28,702,424	28,696,757	28,596,133	28,495,510	28,394,887	28,294,263	28,193,640	28,093,017	27,992,393	27,891,770	27,791,146	27,690,523	**27,690,523**
Line 0790 Dassel to Cokato 69kV Rebuild	Tax Depreciation Expense	207,478	207,478	207,478	207,478	207,478	207,478	207,478	207,478	207,478	207,478	207,478	207,478	**2,489,740**
Line 0790 Dassel to Cokato 69kV Rebuild	CPI-TAX INTEREST													
Line 0790 Dassel to Cokato 69kV Rebuild	Debt Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Equity Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Current Income Tax Requirement	2,496	2,490	2,382	2,273	2,165	2,057	1,948	1,840	1,732	1,623	1,515	1,407	**23,927**
Line 0790 Dassel to Cokato 69kV Rebuild	Book Depreciation	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	**706,592**
Line 0790 Dassel to Cokato 69kV Rebuild	AFUDC													
Line 0790 Dassel to Cokato 69kV Rebuild	Deferred Taxes	41,741	41,741	41,741	41,741	41,741	41,741	41,741	41,741	41,741	41,741	41,741	41,741	**500,889**
Line 0790 Dassel to Cokato 69kV Rebuild	OATT Credit													
Line 0790 Dassel to Cokato 69kV Rebuild	Total Revenue Requirement	270,789	270,750	270,054	269,358	268,662	267,966	267,270	266,573	265,877	265,181	264,485	263,789	**3,210,754**
Line 0790 Dassel to Cokato 69kV Rebuild	Rider Revenue Requirement													
Line 0794 Black Oak to Douglas County 69kV Rebuild	CWIP Balance													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Plant In-Service	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	**5,575,628**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Depreciation Reserve	301,862	312,092	322,323	332,553	342,784	353,015	363,245	373,476	383,706	393,937	404,168	414,398	**414,398**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Accumulated Deferred Taxes	267,394	274,712	282,030	289,348	296,666	303,985	311,303	318,621	325,939	333,257	340,575	347,893	**347,893**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Average Rate Base	5,013,119	4,993,939	4,976,391	4,958,842	4,941,293	4,923,744	4,906,196	4,888,647	4,871,098	4,853,549	4,836,001	4,818,452	**4,818,452**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Tax Depreciation Expense	36,332	36,332	36,332	36,332	36,332	36,332	36,332	36,332	36,332	36,332	36,332	36,332	**435,982**
Line 0794 Black Oak to Douglas County 69kV Rebuild	CPI-TAX INTEREST													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Debt Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Equity Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Current Income Tax Requirement	404	383	365	346	327	308	289	270	251	232	213	194	**3,582**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Book Depreciation	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	**122,767**
Line 0794 Black Oak to Douglas County 69kV Rebuild	AFUDC													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Deferred Taxes	7,318	7,318	7,318	7,318	7,318	7,318	7,318	7,318	7,318	7,318	7,318	7,318	**87,818**
Line 0794 Black Oak to Douglas County 69kV Rebuild	OATT Credit													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Total Revenue Requirement	47,238	47,105	46,984	46,862	46,741	46,619	46,498	46,377	46,255	46,134	46,012	45,891	**558,716**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Rider Revenue Requirement													
Line 0795 Avon to Brockway Tap 69kV Rebuild	CWIP Balance													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Plant In-Service	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	**4,874,441**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Depreciation Reserve	147,710	156,654	165,598	174,542	183,486	192,430	201,374	210,318	219,262	228,206	237,150	246,094	**246,094**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Accumulated Deferred Taxes	122,048	129,649	137,250	144,850	152,451	160,052	167,653	175,253	182,854	190,455	198,055	205,656	**205,656**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Average Rate Base	4,609,154	4,592,609	4,576,065	4,559,520	4,542,975	4,526,431	4,509,886	4,493,341	4,476,797	4,460,252	4,443,707	4,427,162	**4,427,162**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Tax Depreciation Expense	36,053	36,053	36,053	36,053	36,053	36,053	36,053	36,053	36,053	36,053	36,053	36,053	**432,637**
Line 0795 Avon to Brockway Tap 69kV Rebuild	CPI-TAX INTEREST													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Debt Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Equity Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Current Income Tax Requirement	(224)	(241)	(259)	(277)	(295)	(313)	(331)	(348)	(366)	(384)	(402)	(420)	**(3,859)**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Book Depreciation	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	**107,328**
Line 0795 Avon to Brockway Tap 69kV Rebuild	AFUDC													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Deferred Taxes	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	**91,208**
Line 0795 Avon to Brockway Tap 69kV Rebuild	OATT Credit													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Total Revenue Requirement	43,246	43,132	43,017	42,903	42,788	42,674	42,559	42,445	42,331	42,216	42,102	41,987	**511,400**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Rider Revenue Requirement													

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CWIP Balance	1,679,096	2,253,793	2,831,771	3,413,049	4,071,356								
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Plant In-Service	11,425,501	11,425,501	11,425,501	11,425,501	11,425,501	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	**16,146,390**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Depreciation Reserve	460,482	481,446	502,410	523,375	544,339	569,635	599,261	628,888	658,514	688,141	717,768	747,394	**747,394**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Accumulated Deferred Taxes	438,925	458,508	478,092	497,676	517,259	536,843	556,426	576,010	595,593	615,177	634,761	654,344	**654,344**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Average Rate Base	11,931,849	12,462,474	12,998,263	13,537,343	14,116,588	14,727,794	15,005,516	14,956,306	14,907,096	14,857,886	14,808,676	14,759,465	**14,759,465**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Tax Depreciation Expense	97,730	97,730	97,730	97,730	97,730	97,730	97,730	97,730	97,730	97,730	97,730	97,730	**1,172,756**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CPI-TAX INTEREST	5,366	7,278	9,427	11,585	13,889	8,170							**55,716**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Debt Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Equity Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Current Income Tax Requirement	(928)	151	1,299	2,453	3,690	3,979	3,257	3,204	3,151	3,098	3,045	2,992	**29,392**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Book Depreciation	20,964	20,964	20,964	20,964	20,964	25,295	29,627	29,627	29,627	29,627	29,627	29,627	**307,877**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	AFUDC	8,281	11,196	14,478	17,778	21,307	12,533							**85,574**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Deferred Taxes	19,584	19,584	19,584	19,584	19,584	19,584	19,584	19,584	19,584	19,584	19,584	19,584	**235,003**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	OATT Credit													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Total Revenue Requirement	117,603	124,697	132,257	139,860	148,009	147,426	140,124	139,784	139,444	139,103	138,763	138,422	**1,645,492**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Rider Revenue Requirement													
Line 0795 St. John's to Watab River69kV Rebuild	CWIP Balance													
Line 0795 St. John's to Watab River69kV Rebuild	Plant In-Service	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	**5,579,382**
Line 0795 St. John's to Watab River69kV Rebuild	Depreciation Reserve	105,963	116,200	126,438	136,675	146,913	157,150	167,388	177,625	187,863	198,100	208,338	218,575	**218,575**
Line 0795 St. John's to Watab River69kV Rebuild	Accumulated Deferred Taxes	41,098	50,892	60,375	70,168	79,651	89,445	98,928	108,567	118,361	127,843	137,637	147,120	**147,120**
Line 0795 St. John's to Watab River69kV Rebuild	Average Rate Base	5,437,440	5,417,409	5,397,688	5,377,657	5,357,937	5,337,905	5,318,185	5,298,309	5,278,278	5,258,557	5,238,526	5,218,805	**5,218,805**
Line 0795 St. John's to Watab River69kV Rebuild	Tax Depreciation Expense	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	**535,372**
Line 0795 St. John's to Watab River69kV Rebuild	CPI-TAX INTEREST													
Line 0795 St. John's to Watab River69kV Rebuild	Debt Return													
Line 0795 St. John's to Watab River69kV Rebuild	Equity Return													
Line 0795 St. John's to Watab River69kV Rebuild	Current Income Tax Requirement	(722)	(744)	(765)	(787)	(808)	(829)	(851)	(872)	(894)	(915)	(936)	(958)	**(10,079)**
Line 0795 St. John's to Watab River69kV Rebuild	Book Depreciation	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	**122,850**
Line 0795 St. John's to Watab River69kV Rebuild	AFUDC													
Line 0795 St. John's to Watab River69kV Rebuild	Deferred Taxes	9,638	9,638	9,638	9,638	9,638	9,638	9,638	9,638	9,638	9,638	9,638	9,638	**115,661**
Line 0795 St. John's to Watab River69kV Rebuild	OATT Credit	9,961	9,934	9,907	9,880	9,853	9,826	9,800	9,773	9,746	9,719	9,692	9,665	**117,757**
Line 0795 St. John's to Watab River69kV Rebuild	Total Revenue Requirement	40,956	40,845	40,735	40,624	40,514	40,402	40,293	40,182	40,071	39,961	39,849	39,740	**484,171**
Line 0795 St. John's to Watab River69kV Rebuild	Rider Revenue Requirement	2,428	2,421	2,415	2,408	2,402	2,395	2,389	2,382	2,375	2,369	2,362	2,356	**28,702**
Line 0822 STR 107-EPR Rebuild	CWIP Balance													
Line 0822 STR 107-EPR Rebuild	Plant In-Service	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	**7,992,947**
Line 0822 STR 107-EPR Rebuild	Depreciation Reserve	195,229	209,895	224,561	239,227	253,894	268,560	283,226	297,892	312,558	327,224	341,890	356,556	**356,556**
Line 0822 STR 107-EPR Rebuild	Accumulated Deferred Taxes	173,771	186,576	199,381	212,187	224,992	237,797	250,602	263,408	276,213	289,018	301,823	314,629	**314,629**
Line 0822 STR 107-EPR Rebuild	Average Rate Base	7,631,280	7,603,809	7,576,338	7,548,866	7,521,395	7,493,924	7,466,452	7,438,981	7,411,510	7,384,038	7,356,567	7,329,096	**7,329,096**
Line 0822 STR 107-EPR Rebuild	Tax Depreciation Expense	60,338	60,338	60,338	60,338	60,338	60,338	60,338	60,338	60,338	60,338	60,338	60,338	**724,055**
Line 0822 STR 107-EPR Rebuild	CPI-TAX INTEREST													
Line 0822 STR 107-EPR Rebuild	Debt Return													
Line 0822 STR 107-EPR Rebuild	Equity Return													
Line 0822 STR 107-EPR Rebuild	Current Income Tax Requirement	(521)	(551)	(580)	(610)	(639)	(669)	(698)	(728)	(758)	(787)	(817)	(846)	**(8,204)**
Line 0822 STR 107-EPR Rebuild	Book Depreciation	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	**175,993**
Line 0822 STR 107-EPR Rebuild	AFUDC													
Line 0822 STR 107-EPR Rebuild	Deferred Taxes	12,805	12,805	12,805	12,805	12,805	12,805	12,805	12,805	12,805	12,805	12,805	12,805	**153,663**
Line 0822 STR 107-EPR Rebuild	OATT Credit													
Line 0822 STR 107-EPR Rebuild	Total Revenue Requirement	71,530	71,340	71,150	70,960	70,769	70,579	70,389	70,199	70,009	69,819	69,629	69,439	**845,813**
Line 0822 STR 107-EPR Rebuild	Rider Revenue Requirement													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CWIP Balance	1,492,179	1,501,979	1,511,779	1,521,579	1,526,479	3,486,479	3,559,979	4,294,979	5,029,979	6,009,979	7,283,979	8,263,979	**8,263,979**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Plant In-Service													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Depreciation Reserve													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Accumulated Deferred Taxes	(34,943)	(38,920)	(42,771)	(46,748)	(50,599)	(54,576)	(58,427)	(62,340)	(66,318)	(70,168)	(74,145)	(77,996)	**(77,996)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Average Rate Base	1,522,222	1,535,999	1,549,650	1,563,427	1,574,628	2,561,055	3,581,656	3,989,820	4,728,797	5,590,147	6,721,124	7,851,975	**7,851,975**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Tax Depreciation Expense													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CPI-TAX INTEREST	6,162	6,222	6,282	6,343	6,394	10,119	13,986	15,561	18,388	21,687	26,013	30,356	**167,514**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Debt Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Equity Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Current Income Tax Requirement	2,236	2,267	2,298	2,329	2,355	4,407	6,533	7,392	8,939	10,743	13,110	15,482	**78,090**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Book Depreciation													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	AFUDC													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Deferred Taxes	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	(3,914)	**(46,967)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	OATT Credit													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Total Revenue Requirement	7,215	7,326	7,437	7,548	7,639	15,454	23,542	26,785	32,649	39,485	48,459	57,437	**280,974**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Rider Revenue Requirement	428	434	441	447	453	916	1,396	1,588	1,935	2,341	2,873	3,405	**16,657**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CWIP Balance	555,530	555,530	585,530	585,530	585,530	615,530	615,530	615,530	645,530	645,530	645,530	675,530	**675,530**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Plant In-Service													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Depreciation Reserve													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Accumulated Deferred Taxes	(7,538)	(8,233)	(8,906)	(9,600)	(10,273)	(10,968)	(11,641)	(12,324)	(13,019)	(13,692)	(14,387)	(15,059)	**(15,059)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Average Rate Base	563,069	563,763	579,436	595,131	595,804	611,498	627,171	627,855	643,550	659,222	659,917	675,590	**675,590**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Tax Depreciation Expense													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CPI-TAX INTEREST	2,202	2,210	2,275	2,340	2,349	2,414	2,480	2,489	2,555	2,621	2,631	2,697	**29,264**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Debt Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Equity Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Current Income Tax Requirement	1,010	1,013	1,047	1,081	1,084	1,118	1,153	1,156	1,190	1,225	1,228	1,263	**13,567**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Book Depreciation													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	AFUDC													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Deferred Taxes	(684)	(684)	(684)	(684)	(684)	(684)	(684)	(684)	(684)	(684)	(684)	(684)	**(8,205)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	OATT Credit													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Total Revenue Requirement	3,615	3,622	3,748	3,874	3,881	4,007	4,133	4,140	4,266	4,392	4,399	4,525	**48,602**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Rider Revenue Requirement	214	215	222	230	230	238	245	245	253	260	261	268	**2,881**

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
Line 0986/0987 Major Line Rebuild Double Circuit	CWIP Balance	8,580,767	8,580,767	8,580,767	8,619,967	8,619,967	8,619,967	8,659,167	8,659,167	8,659,167	8,698,367	8,698,367	4,992,539	**4,992,539**
Line 0986/0987 Major Line Rebuild Double Circuit	Plant In-Service												3,764,628	**3,764,628**
Line 0986/0987 Major Line Rebuild Double Circuit	Depreciation Reserve												3,454	**3,454**
Line 0986/0987 Major Line Rebuild Double Circuit	Accumulated Deferred Taxes	(37,610)	(42,362)	(46,963)	(51,716)	(56,317)	(61,069)	(65,671)	(70,348)	(75,100)	(79,702)	(84,454)	(89,055)	**(89,055)**
Line 0986/0987 Major Line Rebuild Double Circuit	Average Rate Base	8,607,936	8,623,129	8,627,730	8,652,082	8,676,284	8,681,036	8,705,238	8,729,515	8,734,267	8,758,468	8,782,821	8,815,095	**8,815,095**
Line 0986/0987 Major Line Rebuild Double Circuit	Tax Depreciation Expense	16,684	16,684	16,684	16,684	16,684	16,684	16,684	16,684	16,684	16,684	16,684	16,684	**200,210**
Line 0986/0987 Major Line Rebuild Double Circuit	CPI-TAX INTEREST	32,763	32,926	33,050	33,248	33,447	33,573	33,774	33,975	34,103	34,305	34,508	27,256	**396,927**
Line 0986/0987 Major Line Rebuild Double Circuit	Debt Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Equity Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Current Income Tax Requirement	12,298	12,358	12,396	12,475	12,554	12,592	12,671	12,751	12,790	12,870	12,950	11,975	**150,679**
Line 0986/0987 Major Line Rebuild Double Circuit	Book Depreciation												3,454	**3,454**
Line 0986/0987 Major Line Rebuild Double Circuit	AFUDC													
Line 0986/0987 Major Line Rebuild Double Circuit	Deferred Taxes	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	(4,677)	**(56,123)**
Line 0986/0987 Major Line Rebuild Double Circuit	OATT Credit												5,636	**5,636**
Line 0986/0987 Major Line Rebuild Double Circuit	Total Revenue Requirement	57,906	58,054	58,119	58,340	58,561	58,627	58,848	59,069	59,136	59,357	59,580	56,611	**702,207**
Line 0986/0987 Major Line Rebuild Double Circuit	Rider Revenue Requirement	3,433	3,442	3,445	3,459	3,472	3,475	3,489	3,502	3,506	3,519	3,532	3,356	**41,628**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CWIP Balance													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Plant In-Service	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	**6,296,114**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Depreciation Reserve	446,746	458,298	469,851	481,404	492,956	504,509	516,061	527,614	539,166	550,719	562,272	573,824	**573,824**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Accumulated Deferred Taxes	415,536	422,595	429,655	436,715	443,774	450,834	457,894	464,953	472,013	479,073	486,132	493,192	**493,192**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Average Rate Base	5,442,600	5,420,997	5,402,384	5,383,772	5,365,160	5,346,548	5,327,935	5,309,323	5,290,711	5,272,099	5,253,487	5,234,874	**5,234,874**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Tax Depreciation Expense	36,732	36,732	36,732	36,732	36,732	36,732	36,732	36,732	36,732	36,732	36,732	36,732	**440,782**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CPI-TAX INTEREST													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Debt Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Equity Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Current Income Tax Requirement	1,043	1,020	1,000	979	959	939	919	899	879	859	839	819	**11,156**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Book Depreciation	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	**138,631**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	AFUDC													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Deferred Taxes	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	**84,716**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	OATT Credit													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Total Revenue Requirement	51,449	51,299	51,171	51,042	50,913	50,784	50,656	50,527	50,398	50,269	50,141	50,012	**608,660**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Rider Revenue Requirement													
Long Lake-Baytown Line Uprate	CWIP Balance													
Long Lake-Baytown Line Uprate	Plant In-Service	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	**4,867,866**
Long Lake-Baytown Line Uprate	Depreciation Reserve	309,599	318,531	327,463	336,395	345,327	354,259	363,191	372,123	381,055	389,987	398,918	407,850	**407,850**
Long Lake-Baytown Line Uprate	Accumulated Deferred Taxes	230,475	236,779	243,082	249,386	255,690	261,994	268,298	274,602	280,905	287,209	293,513	299,817	**299,817**
Long Lake-Baytown Line Uprate	Average Rate Base	4,332,258	4,317,022	4,301,787	4,286,551	4,271,315	4,256,080	4,240,844	4,225,608	4,210,372	4,195,137	4,179,901	4,164,665	**4,164,665**
Long Lake-Baytown Line Uprate	Tax Depreciation Expense	31,415	31,415	31,415	31,415	31,415	31,415	31,415	31,415	31,415	31,415	31,415	31,415	**376,985**
Long Lake-Baytown Line Uprate	CPI-TAX INTEREST													
Long Lake-Baytown Line Uprate	Debt Return													
Long Lake-Baytown Line Uprate	Equity Return													
Long Lake-Baytown Line Uprate	Current Income Tax Requirement	363	347	330	314	297	281	265	248	232	215	199	183	**3,275**
Long Lake-Baytown Line Uprate	Book Depreciation	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	**107,183**
Long Lake-Baytown Line Uprate	AFUDC													
Long Lake-Baytown Line Uprate	Deferred Taxes	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	**75,646**
Long Lake-Baytown Line Uprate	OATT Credit													
Long Lake-Baytown Line Uprate	Total Revenue Requirement	40,906	40,801	40,696	40,590	40,485	40,379	40,274	40,169	40,063	39,958	39,852	39,747	**483,921**
Long Lake-Baytown Line Uprate	Rider Revenue Requirement													
LRTP2 - Alexandria - Big Oaks	CWIP Balance	39,798,138	44,089,409	48,575,790	51,845,789	55,690,858	57,356,502	60,600,780	61,396,349	64,680,911	65,965,250	67,249,668	55,713,266	**55,713,266**
LRTP2 - Alexandria - Big Oaks	Plant In-Service	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	1,757,293	15,061,323	**15,061,323**
LRTP2 - Alexandria - Big Oaks	Depreciation Reserve												12,206	**12,206**
LRTP2 - Alexandria - Big Oaks	Accumulated Deferred Taxes	(195,393)	(239,883)	(282,960)	(327,450)	(370,527)	(415,017)	(458,094)	(501,877)	(546,367)	(589,444)	(633,934)	(677,011)	**(677,011)**
LRTP2 - Alexandria - Big Oaks	Average Rate Base	40,164,872	43,940,949	48,372,853	52,295,532	55,896,144	58,695,990	61,194,028	63,257,735	65,342,290	67,669,818	68,998,686	70,561,683	**70,561,683**
LRTP2 - Alexandria - Big Oaks	Tax Depreciation Expense	59,036	59,036	59,036	59,036	59,036	59,036	59,036	59,036	59,036	59,036	59,036	59,036	**708,437**
LRTP2 - Alexandria - Big Oaks	CPI-TAX INTEREST	146,005	160,609	177,743	193,019	207,144	218,302	228,370	236,838	245,413	254,941	260,739	241,033	**2,570,155**
LRTP2 - Alexandria - Big Oaks	Debt Return													
LRTP2 - Alexandria - Big Oaks	Equity Return													
LRTP2 - Alexandria - Big Oaks	Current Income Tax Requirement	54,720	62,668	71,994	80,277	87,909	93,889	99,254	103,727	108,251	113,289	116,261	115,950	**1,108,190**
LRTP2 - Alexandria - Big Oaks	Book Depreciation												12,206	**12,206**
LRTP2 - Alexandria - Big Oaks	AFUDC													
LRTP2 - Alexandria - Big Oaks	Deferred Taxes	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	(43,783)	**(525,401)**
LRTP2 - Alexandria - Big Oaks	Total Revenue Requirement	245,567	275,573	310,788	341,987	370,652	392,988	412,946	429,474	446,175	464,811	475,545	496,570	**4,663,076**
LRTP2 - Alexandria - Big Oaks	Rider Revenue Requirement	1,237	1,389	1,566	1,723	1,868	1,980	2,081	2,164	2,248	2,342	2,396	2,502	**23,497**
LRTP4 - Wilmarth - North Rochester - Tremval	CWIP Balance	2,560,749	5,391,749	17,756,398	20,700,398	23,096,398	26,147,398	34,706,398	39,366,398	52,845,398	71,703,398	91,837,398	114,918,398	**114,918,398**
LRTP4 - Wilmarth - North Rochester - Tremval	Plant In-Service													
LRTP4 - Wilmarth - North Rochester - Tremval	Depreciation Reserve													
LRTP4 - Wilmarth - North Rochester - Tremval	Accumulated Deferred Taxes	(121,837)	(162,682)	(202,230)	(243,075)	(282,623)	(323,468)	(363,017)	(403,213)	(444,059)	(483,607)	(524,452)	(564,000)	**(564,000)**
LRTP4 - Wilmarth - North Rochester - Tremval	Average Rate Base	6,287,054	4,138,930	11,776,303	19,471,473	22,181,021	24,945,366	30,789,914	37,439,611	46,549,956	62,758,004	82,294,849	103,941,898	**103,941,898**
LRTP4 - Wilmarth - North Rochester - Tremval	Tax Depreciation Expense													
LRTP4 - Wilmarth - North Rochester - Tremval	CPI-TAX INTEREST	24,252	16,099	44,775	73,772	84,105	94,680	116,899	142,233	176,926	238,488	312,813	395,370	**1,720,411**
LRTP4 - Wilmarth - North Rochester - Tremval	Debt Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Equity Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Current Income Tax Requirement	2,530	(1,950)	13,895	29,888	35,552	41,339	53,537	67,430	86,461	120,274	161,065	206,315	**816,336**
LRTP4 - Wilmarth - North Rochester - Tremval	Book Depreciation													
LRTP4 - Wilmarth - North Rochester - Tremval	AFUDC													
LRTP4 - Wilmarth - North Rochester - Tremval	Deferred Taxes	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	(40,197)	**(482,360)**
LRTP4 - Wilmarth - North Rochester - Tremval	Total Revenue Requirement	(940)	(17,968)	42,492	103,437	124,929	146,864	193,205	245,943	318,193	446,689	601,607	773,312	**2,977,764**
LRTP4 - Wilmarth - North Rochester - Tremval	Rider Revenue Requirement	(5)	(91)	214	521	630	740	974	1,239	1,603	2,251	3,031	3,897	**15,005**

Protected Data is Shaded

Project	Rider Components	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	2026
LRTP5 - Tremval - Eau Claire - Jump River	CWIP Balance	5,502,653	6,578,592	9,249,775	10,874,550	13,788,728	45,826,033	49,284,928	51,681,570	53,778,290	56,278,694	59,070,483	61,738,272	**61,738,272**
LRTP5 - Tremval - Eau Claire - Jump River	Plant In-Service		96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	**96,516**
LRTP5 - Tremval - Eau Claire - Jump River	Depreciation Reserve													
LRTP5 - Tremval - Eau Claire - Jump River	Accumulated Deferred Taxes	(139,822)	(180,744)	(220,367)	(261,289)	(300,912)	(341,834)	(381,457)	(421,729)	(462,651)	(502,274)	(543,196)	(582,819)	**(582,819)**
LRTP5 - Tremval - Eau Claire - Jump River	Average Rate Base	7,608,960	6,269,625	8,231,067	10,419,968	12,729,067	30,245,731	48,033,454	51,001,495	53,289,098	55,627,282	58,314,301	61,083,713	**61,083,713**
LRTP5 - Tremval - Eau Claire - Jump River	Tax Depreciation Expense	402	402	402	402	402	402	402	402	402	402	402	402	**4,826**
LRTP5 - Tremval - Eau Claire - Jump River	CPI-TAX INTEREST	32,773	27,055	35,325	44,589	54,409	128,796	204,655	217,947	228,406	239,129	251,372	264,022	**1,728,478**
LRTP5 - Tremval - Eau Claire - Jump River	Debt Return													
LRTP5 - Tremval - Eau Claire - Jump River	Equity Return													
LRTP5 - Tremval - Eau Claire - Jump River	Current Income Tax Requirement	6,091	3,129	7,439	12,259	17,355	55,987	95,302	102,030	107,273	112,641	118,788	125,132	**763,427**
LRTP5 - Tremval - Eau Claire - Jump River	Book Depreciation													
LRTP5 - Tremval - Eau Claire - Jump River	AFUDC													
LRTP5 - Tremval - Eau Claire - Jump River	Deferred Taxes	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	(40,272)	**(483,269)**
LRTP5 - Tremval - Eau Claire - Jump River	Total Revenue Requirement	10,268	(518)	15,250	32,856	51,441	192,400	335,625	359,692	378,298	397,325	419,169	441,691	**2,633,496**
LRTP5 - Tremval - Eau Claire - Jump River	Rider Revenue Requirement	52	(3)	77	166	259	969	1,691	1,812	1,906	2,002	2,112	2,226	**13,270**
LRTP6 - Tremval - Rocky Run – Columbia	CWIP Balance	5,615,955	6,104,955	6,273,955	6,371,955	6,460,955	6,566,193	6,655,193	6,744,193	7,376,193	7,512,955	8,144,955	8,761,955	**8,761,955**
LRTP6 - Tremval - Rocky Run – Columbia	Plant In-Service													
LRTP6 - Tremval - Rocky Run – Columbia	Depreciation Reserve													
LRTP6 - Tremval - Rocky Run – Columbia	Accumulated Deferred Taxes	(42,283)	(50,776)	(59,000)	(67,493)	(75,717)	(84,210)	(92,434)	(100,792)	(109,285)	(117,509)	(126,002)	(134,226)	**(134,226)**
LRTP6 - Tremval - Rocky Run – Columbia	Average Rate Base	5,546,738	5,911,231	6,248,455	6,390,448	6,492,172	6,597,784	6,703,127	6,800,485	7,169,478	7,562,083	7,954,957	8,587,681	**8,587,681**
LRTP6 - Tremval - Rocky Run – Columbia	Tax Depreciation Expense													
LRTP6 - Tremval - Rocky Run – Columbia	CPI-TAX INTEREST	23,918	25,530	27,035	27,716	28,230	28,762	29,296	29,798	31,454	33,219	34,991	37,790	**357,740**
LRTP6 - Tremval - Rocky Run – Columbia	Debt Return													
LRTP6 - Tremval - Rocky Run – Columbia	Equity Return													
LRTP6 - Tremval - Rocky Run – Columbia	Current Income Tax Requirement	10,108	10,929	11,692	12,025	12,272	12,527	12,782	13,020	13,858	14,750	15,644	17,069	**156,675**
LRTP6 - Tremval - Rocky Run – Columbia	Book Depreciation													
LRTP6 - Tremval - Rocky Run – Columbia	AFUDC													
LRTP6 - Tremval - Rocky Run – Columbia	Deferred Taxes	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	(8,358)	**(100,301)**
LRTP6 - Tremval - Rocky Run – Columbia	Total Revenue Requirement	34,151	37,102	39,834	40,998	41,838	42,710	43,581	44,388	47,381	50,566	53,755	58,877	**535,183**
LRTP6 - Tremval - Rocky Run – Columbia	Rider Revenue Requirement	172	187	201	207	211	215	220	224	239	255	271	297	**2,697**
MISO RECB Sch.26/26a	Total Revenue Requirement	(247,838)	(396,143)	45,398	(196,795)	(273,342)	898,361	482,439	321,303	301,954	(176,972)	(129,268)	(776,625)	**(147,530)**
MISO RECB Sch.26/26a	Rider Revenue Requirement	(14,692)	(23,484)	2,691	(11,666)	(16,204)	53,256	28,600	19,047	17,900	(10,491)	(7,663)	(46,040)	**(8,746)**
MISO RECB Sch.26/26a	RECB Expense	12,843,981	10,822,204	11,277,229	10,413,026	12,065,573	13,941,926	15,371,848	15,070,242	12,560,748	11,392,750	11,146,512	12,142,380	**149,048,419**
MISO RECB Sch.26/26a	RECB Revenue	13,091,820	11,218,347	11,231,831	10,609,822	12,338,915	13,043,565	14,889,409	14,748,939	12,258,794	11,569,722	11,275,780	12,919,005	**149,195,949**
Rider Revenue	Rider Revenue Requirement	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Sherco to Lyons County	CWIP Balance	114,093,821	114,093,821	114,093,831	114,093,851	114,093,861	114,093,861	114,093,891	114,093,891	114,093,901	114,093,921	185,393,921	555,393,921	**555,393,921**
Sherco to Lyons County	Plant In-Service	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	**3,702,859**
Sherco to Lyons County	Depreciation Reserve													
Sherco to Lyons County	Accumulated Deferred Taxes	(436,914)	(580,262)	(719,059)	(862,407)	(1,001,205)	(1,144,553)	(1,283,350)	(1,424,422)	(1,567,770)	(1,706,568)	(1,849,916)	(1,988,713)	**(1,988,713)**
Sherco to Lyons County	Average Rate Base	109,233,584	118,376,942	118,515,744	118,659,107	118,797,919	118,941,272	119,080,084	119,221,172	119,364,525	119,503,337	155,296,695	376,085,493	**376,085,493**
Sherco to Lyons County	Tax Depreciation Expense	29,311	29,311	29,311	29,311	29,311	29,311	29,311	29,311	29,311	29,311	29,311	29,311	**351,734**
Sherco to Lyons County	CPI-TAX INTEREST	400,726	436,132	437,775	439,424	441,079	442,740	444,407	446,081	447,761	449,448	585,408	1,418,638	**6,389,617**
Sherco to Lyons County	Debt Return													
Sherco to Lyons County	Equity Return													
Sherco to Lyons County	Current Income Tax Requirement	178,829	198,084	198,671	199,263	199,853	200,448	201,041	201,638	202,239	202,837	277,512	736,701	**2,997,117**
Sherco to Lyons County	Book Depreciation													
Sherco to Lyons County	AFUDC													
Sherco to Lyons County	Deferred Taxes	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	(141,073)	**(1,692,871)**
Sherco to Lyons County	Total Revenue Requirement	675,863	748,530	749,927	751,357	752,758	754,191	755,595	757,016	758,454	759,863	1,043,631	2,792,595	**11,299,780**
Sherco to Lyons County	Rider Revenue Requirement	40,066	44,374	44,457	44,542	44,625	44,710	44,793	44,877	44,962	45,046	61,868	165,549	**669,869**
Total	CWIP Balance	200,539,319	211,998,711	236,359,729	248,016,278	260,342,127	293,884,481	311,276,593	321,931,622	335,626,448	357,371,138	455,420,485	831,980,454	**831,980,454**
Total	Plant In-Service	418,816,301	418,932,417	419,040,417	419,040,417	419,040,417	430,489,799	430,514,399	430,519,399	440,813,056	445,760,508	454,059,462	477,818,847	**477,818,847**
Total	Depreciation Reserve	17,044,320	17,856,967	18,669,722	19,482,567	20,295,412	21,118,756	21,952,618	22,786,498	23,629,822	24,487,128	25,356,588	26,255,096	**26,255,096**
Total	Accumulated Deferred Taxes	10,380,947	10,699,307	11,017,354	11,335,714	11,653,761	11,972,121	12,290,168	12,608,372	12,926,732	13,244,779	13,563,139	13,881,186	**13,881,186**
Total	Average Rate Base	580,977,553	596,993,424	613,884,939	630,816,562	641,676,869	669,199,207	699,256,781	712,143,077	728,310,371	752,482,321	817,820,799	1,069,952,596	**1,069,952,596**
Total	Tax Depreciation Expense	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	3,188,526	**38,262,312**
Total	CPI-TAX INTEREST	760,025	798,540	870,244	942,414	992,204	1,091,833	1,198,884	1,257,767	1,309,835	1,381,516	1,612,572	2,511,673	**14,727,507**
Total	Debt Return													
Total	Equity Return													
Total	Current Income Tax Requirement	277,005	308,006	345,280	382,717	407,644	466,549	530,161	559,691	593,448	642,242	777,235	1,295,399	**6,585,375**
Total	Book Depreciation	799,404	812,647	812,755	812,845	812,845	823,344	833,862	833,880	843,324	857,306	869,459	898,509	**10,010,180**
Total	AFUDC	8,281	11,196	14,478	17,778	21,307	12,533							**85,574**
Total	Deferred Taxes	318,204	318,204	318,204	318,204	318,204	318,204	318,204	318,204	318,204	318,204	318,204	318,204	**3,818,443**
Total	OATT Credit	305,924	308,676	307,976	307,246	306,440	315,886	316,485	315,671	330,679	338,996	352,273	368,312	**3,874,565**
Total	Total Revenue Requirement	4,243,008	4,232,670	4,814,249	4,712,522	4,728,680	6,112,344	5,933,004	5,877,508	5,980,796	5,697,535	6,260,793	7,617,480	**66,210,591**
Total	Rider Revenue Requirement	111,103	110,164	138,311	126,126	123,138	195,416	174,116	166,052	166,511	140,865	164,245	233,050	**1,849,096**
Total	RECB Expense	12,843,981	10,822,204	11,277,229	10,413,026	12,065,573	13,941,926	15,371,848	15,070,242	12,560,748	11,392,750	11,146,512	12,142,380	**149,048,419**
Total	RECB Revenue	13,091,820	11,218,347	11,231,831	10,609,822	12,338,915	13,043,565	14,889,409	14,748,939	12,258,794	11,569,722	11,275,780	12,919,005	**149,195,949**

	Protected Data is Shaded													
Project	**Rider Components**	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	**2027**
Bayfield Loop	CWIP Balance													
Bayfield Loop	Plant In-Service	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	50,153,662	**50,153,662**
Bayfield Loop	Depreciation Reserve	6,748,502	6,870,879	6,993,256	7,115,633	7,238,010	7,360,386	7,482,763	7,605,140	7,727,517	7,849,894	7,972,270	8,094,647	**8,094,647**
Bayfield Loop	Accumulated Deferred Taxes	3,429,881	3,468,196	3,506,511	3,544,826	3,583,141	3,621,457	3,659,772	3,698,087	3,736,402	3,774,718	3,813,033	3,851,348	**3,851,348**
Bayfield Loop	Average Rate Base	40,036,467	39,875,775	39,715,083	39,554,391	39,393,699	39,233,007	39,072,315	38,911,623	38,750,931	38,590,239	38,429,547	38,268,855	**38,268,855**
Bayfield Loop	Tax Depreciation Expense	256,754	256,754	256,754	256,754	256,754	256,754	256,754	256,754	256,754	256,754	256,754	256,754	**3,081,047**
Bayfield Loop	CPI-TAX INTEREST													
Bayfield Loop	Debt Return													
Bayfield Loop	Equity Return													
Bayfield Loop	Current Income Tax Requirement	18,099	17,924	17,749	17,574	17,399	17,224	17,048	16,873	16,698	16,523	16,348	16,173	**205,632**
Bayfield Loop	Book Depreciation	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	122,377	**1,468,522**
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	38,315	38,315	38,315	38,315	38,315	38,315	38,315	38,315	38,315	38,315	38,315	38,315	**459,783**
Bayfield Loop	OATT Credit													
Bayfield Loop	Total Revenue Requirement	415,340	414,216	413,091	411,966	410,842	409,717	408,593	407,468	406,344	405,219	404,094	402,970	**4,909,860**
Bayfield Loop	Rider Revenue Requirement													
Brookings - 2nd Circuit - Stay in Rider	CWIP Balance													
Brookings - 2nd Circuit - Stay in Rider	Plant In-Service	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	76,311,658	**76,311,658**
Brookings - 2nd Circuit - Stay in Rider	Depreciation Reserve	2,586,662	2,721,553	2,856,445	2,991,337	3,126,229	3,261,121	3,396,013	3,530,905	3,665,797	3,800,689	3,935,581	4,070,473	**4,070,473**
Brookings - 2nd Circuit - Stay in Rider	Accumulated Deferred Taxes	2,482,964	2,599,880	2,713,084	2,830,000	2,943,204	3,060,120	3,173,325	3,288,385	3,405,301	3,518,505	3,635,421	3,748,625	**3,748,625**
Brookings - 2nd Circuit - Stay in Rider	Average Rate Base	71,309,479	71,057,671	70,809,575	70,557,767	70,309,671	70,057,863	69,809,766	69,559,814	69,308,006	69,059,910	68,808,102	68,560,006	**68,560,006**
Brookings - 2nd Circuit - Stay in Rider	Tax Depreciation Expense	545,260	545,260	545,260	545,260	545,260	545,260	545,260	545,260	545,260	545,260	545,260	545,260	**6,543,122**
Brookings - 2nd Circuit - Stay in Rider	CPI-TAX INTEREST													
Brookings - 2nd Circuit - Stay in Rider	Debt Return													
Brookings - 2nd Circuit - Stay in Rider	Equity Return													
Brookings - 2nd Circuit - Stay in Rider	Current Income Tax Requirement	(781)	(1,056)	(1,326)	(1,601)	(1,871)	(2,145)	(2,416)	(2,688)	(2,963)	(3,233)	(3,507)	(3,778)	**(27,365)**
Brookings - 2nd Circuit - Stay in Rider	Book Depreciation	134,892	134,892	134,892	134,892	134,892	134,892	134,892	134,892	134,892	134,892	134,892	134,892	**1,618,703**
Brookings - 2nd Circuit - Stay in Rider	AFUDC													
Brookings - 2nd Circuit - Stay in Rider	Deferred Taxes	115,060	115,060	115,060	115,060	115,060	115,060	115,060	115,060	115,060	115,060	115,060	115,060	**1,380,722**
Brookings - 2nd Circuit - Stay in Rider	OATT Credit	131,171	130,826	130,487	130,142	129,802	129,458	129,118	128,776	128,431	128,091	127,747	127,407	**1,551,456**
Brookings - 2nd Circuit - Stay in Rider	Total Revenue Requirement	539,320	537,902	536,506	535,088	533,692	532,274	530,878	529,471	528,053	526,657	525,239	523,843	**6,378,922**
Brookings - 2nd Circuit - Stay in Rider	Rider Revenue Requirement	32,705	32,619	32,534	32,448	32,363	32,277	32,193	32,107	32,021	31,937	31,851	31,766	**386,820**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CWIP Balance													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Plant In-Service	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	15,323,641	**15,323,641**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Depreciation Reserve	744,161	771,119	798,077	825,035	851,993	878,951	905,909	932,867	959,824	986,782	1,013,740	1,040,698	**1,040,698**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Accumulated Deferred Taxes	642,126	663,533	684,939	706,346	727,752	749,159	770,565	791,972	813,378	834,785	856,191	877,598	**877,598**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Average Rate Base	13,950,832	13,902,468	13,854,103	13,805,739	13,757,375	13,709,010	13,660,646	13,612,281	13,563,917	13,515,553	13,467,188	13,418,824	**13,418,824**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Tax Depreciation Expense	103,307	103,307	103,307	103,307	103,307	103,307	103,307	103,307	103,307	103,307	103,307	103,307	**1,239,689**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	CPI-TAX INTEREST													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Debt Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Equity Return													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Current Income Tax Requirement	600	547	494	441	389	336	283	231	178	125	72	20	**3,716**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Book Depreciation	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	26,958	**323,495**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	AFUDC													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Deferred Taxes	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	**256,878**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	OATT Credit													
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Total Revenue Requirement	131,390	131,052	130,713	130,375	130,036	129,698	129,359	129,021	128,682	128,344	128,005	127,667	**1,554,343**
Brookings - 2nd Circuit - Roll into Base 2024 HTY	Rider Revenue Requirement													
Canisota Junction - Salem - Roll into Base 2024HTY	CWIP Balance													
Canisota Junction - Salem - Roll into Base 2024HTY	Plant In-Service	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	11,623,089	**11,623,089**
Canisota Junction - Salem - Roll into Base 2024HTY	Depreciation Reserve	520,389	540,889	561,389	581,890	602,390	622,890	643,391	663,891	684,391	704,891	725,392	745,892	**745,892**
Canisota Junction - Salem - Roll into Base 2024HTY	Accumulated Deferred Taxes	418,283	435,186	452,088	468,991	485,894	502,797	519,700	536,602	553,505	570,408	587,311	604,214	**604,214**
Canisota Junction - Salem - Roll into Base 2024HTY	Average Rate Base	10,694,668	10,657,265	10,619,862	10,582,459	10,545,055	10,507,652	10,470,249	10,432,846	10,395,443	10,358,040	10,320,637	10,283,234	**10,283,234**
Canisota Junction - Salem - Roll into Base 2024HTY	Tax Depreciation Expense	80,787	80,787	80,787	80,787	80,787	80,787	80,787	80,787	80,787	80,787	80,787	80,787	**969,440**
Canisota Junction - Salem - Roll into Base 2024HTY	CPI-TAX INTEREST													
Canisota Junction - Salem - Roll into Base 2024HTY	Debt Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Equity Return													
Canisota Junction - Salem - Roll into Base 2024HTY	Current Income Tax Requirement	123	83	42	1	(40)	(80)	(121)	(162)	(203)	(243)	(284)	(325)	**(1,209)**
Canisota Junction - Salem - Roll into Base 2024HTY	Book Depreciation	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	**246,003**
Canisota Junction - Salem - Roll into Base 2024HTY	AFUDC													
Canisota Junction - Salem - Roll into Base 2024HTY	Deferred Taxes	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	16,903	**202,834**
Canisota Junction - Salem - Roll into Base 2024HTY	OATT Credit													
Canisota Junction - Salem - Roll into Base 2024HTY	Total Revenue Requirement	100,714	100,452	100,191	99,929	99,667	99,405	99,144	98,882	98,620	98,358	98,097	97,835	**1,191,295**
Canisota Junction - Salem - Roll into Base 2024HTY	Rider Revenue Requirement													
Canisota Juntion - Salem - Stay in Rider	CWIP Balance	4	4	4	4	4	4	4	4	4	4	4	4	**4**
Canisota Juntion - Salem - Stay in Rider	Plant In-Service	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	4,438,460	**4,438,460**
Canisota Juntion - Salem - Stay in Rider	Depreciation Reserve	26,873	34,692	42,511	50,331	58,150	65,969	73,788	81,607	89,427	97,246	105,065	112,884	**112,884**
Canisota Juntion - Salem - Stay in Rider	Accumulated Deferred Taxes	43,270	51,200	58,878	66,809	74,487	82,417	90,096	97,900	105,830	113,509	121,439	129,118	**129,118**
Canisota Juntion - Salem - Stay in Rider	Average Rate Base	4,372,231	4,356,482	4,340,984	4,325,234	4,309,737	4,293,987	4,278,490	4,262,866	4,247,117	4,231,619	4,215,869	4,200,372	**4,200,372**
Canisota Juntion - Salem - Stay in Rider	Tax Depreciation Expense	35,655	35,655	35,655	35,655	35,655	35,655	35,655	35,655	35,655	35,655	35,655	35,655	**427,855**
Canisota Juntion - Salem - Stay in Rider	CPI-TAX INTEREST													
Canisota Juntion - Salem - Stay in Rider	Debt Return													
Canisota Juntion - Salem - Stay in Rider	Equity Return													
Canisota Juntion - Salem - Stay in Rider	Current Income Tax Requirement	(560)	(577)	(594)	(611)	(628)	(645)	(662)	(679)	(696)	(713)	(730)	(747)	**(7,839)**
Canisota Juntion - Salem - Stay in Rider	Book Depreciation	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	**93,831**
Canisota Juntion - Salem - Stay in Rider	AFUDC													
Canisota Juntion - Salem - Stay in Rider	Deferred Taxes	7,804	7,804	7,804	7,804	7,804	7,804	7,804	7,804	7,804	7,804	7,804	7,804	**93,652**
Canisota Juntion - Salem - Stay in Rider	OATT Credit	8,001	7,979	7,958	7,936	7,915	7,894	7,872	7,851	7,829	7,808	7,787	7,765	**94,596**
Canisota Juntion - Salem - Stay in Rider	Total Revenue Requirement	32,896	32,807	32,720	32,631	32,544	32,455	32,368	32,280	32,192	32,104	32,016	31,929	**388,943**
Canisota Juntion - Salem - Stay in Rider	Rider Revenue Requirement	1,995	1,989	1,984	1,978	1,973	1,968	1,963	1,957	1,952	1,947	1,941	1,936	**23,582**

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
Eau Claire 345kV - Stay in Rider	CWIP Balance	554,826	554,826	554,826	652,826	652,826	652,826	750,826	750,826	750,826	848,826	848,826	907,626	907,626
Eau Claire 345kV - Stay in Rider	Plant In-Service	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227	12,771,227
Eau Claire 345kV - Stay in Rider	Depreciation Reserve	680,137	713,362	746,587	779,812	813,037	846,261	879,486	912,711	945,936	979,161	1,012,386	1,045,611	1,045,611
Eau Claire 345kV - Stay in Rider	Accumulated Deferred Taxes	238,396	255,004	271,085	287,693	303,774	320,382	336,463	352,807	369,415	385,496	402,104	418,185	418,185
Eau Claire 345kV - Stay in Rider	Average Rate Base	12,375,132	12,374,299	12,324,993	12,324,160	12,323,854	12,274,021	12,273,716	12,273,146	12,223,313	12,223,008	12,222,175	12,202,269	12,202,269
Eau Claire 345kV - Stay in Rider	Tax Depreciation Expense	94,095	94,095	94,095	94,095	94,095	94,095	94,095	94,095	94,095	94,095	94,095	94,095	1,129,135
Eau Claire 345kV - Stay in Rider	CPI-TAX INTEREST	1,842	2,033	2,041	2,233	2,426	2,435	2,629	2,823	2,834	3,029	3,225	3,348	30,897
Eau Claire 345kV - Stay in Rider	Debt Return													
Eau Claire 345kV - Stay in Rider	Equity Return													
Eau Claire 345kV - Stay in Rider	Current Income Tax Requirement	2,141	2,191	2,139	2,190	2,240	2,189	2,240	2,291	2,239	2,291	2,342	2,353	26,846
Eau Claire 345kV - Stay in Rider	Book Depreciation	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	33,225	398,699
Eau Claire 345kV - Stay in Rider	AFUDC													
Eau Claire 345kV - Stay in Rider	Deferred Taxes	16,344	16,344	16,344	16,344	16,344	16,344	16,344	16,344	16,344	16,344	16,344	16,344	196,133
Eau Claire 345kV - Stay in Rider	OATT Credit	23,855	23,786	23,718	23,648	23,580	23,511	23,442	23,373	23,304	23,236	23,167	23,098	281,719
Eau Claire 345kV - Stay in Rider	Total Revenue Requirement	100,971	101,086	100,811	100,926	101,043	100,766	100,884	101,001	100,724	100,842	100,958	100,919	1,210,931
Eau Claire 345kV - Stay in Rider	Rider Revenue Requirement	6,122	6,129	6,112	6,119	6,126	6,110	6,117	6,124	6,107	6,114	6,121	6,119	73,420
Eau Claire 345kV - Roll into Base 2024HTY	CWIP Balance													
Eau Claire 345kV - Roll into Base 2024HTY	Plant In-Service	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082	30,361,082
Eau Claire 345kV - Roll into Base 2024HTY	Depreciation Reserve	3,624,244	3,703,230	3,782,215	3,861,201	3,940,187	4,019,172	4,098,158	4,177,144	4,256,129	4,335,115	4,414,100	4,493,086	4,493,086
Eau Claire 345kV - Roll into Base 2024HTY	Accumulated Deferred Taxes	1,658,048	1,683,895	1,709,741	1,735,588	1,761,435	1,787,282	1,813,129	1,838,976	1,864,823	1,890,669	1,916,516	1,942,363	1,942,363
Eau Claire 345kV - Roll into Base 2024HTY	Average Rate Base	25,118,284	25,013,451	24,908,619	24,803,786	24,698,954	24,594,121	24,489,289	24,384,456	24,279,624	24,174,791	24,069,958	23,965,126	23,965,126
Eau Claire 345kV - Roll into Base 2024HTY	Tax Depreciation Expense	169,051	169,051	169,051	169,051	169,051	169,051	169,051	169,051	169,051	169,051	169,051	169,051	2,028,617
Eau Claire 345kV - Roll into Base 2024HTY	CPI-TAX INTEREST													
Eau Claire 345kV - Roll into Base 2024HTY	Debt Return													
Eau Claire 345kV - Roll into Base 2024HTY	Equity Return													
Eau Claire 345kV - Roll into Base 2024HTY	Current Income Tax Requirement	10,305	10,191	10,076	9,962	9,848	9,734	9,619	9,505	9,391	9,277	9,162	9,048	116,118
Eau Claire 345kV - Roll into Base 2024HTY	Book Depreciation	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	78,986	947,828
Eau Claire 345kV - Roll into Base 2024HTY	AFUDC													
Eau Claire 345kV - Roll into Base 2024HTY	Deferred Taxes	25,847	25,847	25,847	25,847	25,847	25,847	25,847	25,847	25,847	25,847	25,847	25,847	310,162
Eau Claire 345kV - Roll into Base 2024HTY	OATT Credit													
Eau Claire 345kV - Roll into Base 2024HTY	Total Revenue Requirement	263,545	262,811	262,077	261,344	260,610	259,876	259,143	258,409	257,676	256,942	256,208	255,475	3,114,115
Eau Claire 345kV - Roll into Base 2024HTY	Rider Revenue Requirement													
Huntley-South Bend 161kV	CWIP Balance													
Huntley-South Bend 161kV	Plant In-Service	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416	39,163,416
Huntley-South Bend 161kV	Depreciation Reserve	1,082,889	1,153,380	1,223,871	1,294,363	1,364,854	1,435,345	1,505,836	1,576,327	1,646,818	1,717,309	1,787,800	1,858,291	1,858,291
Huntley-South Bend 161kV	Accumulated Deferred Taxes	1,002,064	1,064,323	1,124,606	1,186,865	1,247,147	1,309,406	1,369,689	1,430,960	1,493,219	1,553,502	1,615,761	1,676,044	1,676,044
Huntley-South Bend 161kV	Average Rate Base	37,113,709	36,980,959	36,850,185	36,717,435	36,586,661	36,453,911	36,323,137	36,191,375	36,058,625	35,927,851	35,795,101	35,664,327	35,664,327
Huntley-South Bend 161kV	Tax Depreciation Expense	289,023	289,023	289,023	289,023	289,023	289,023	289,023	289,023	289,023	289,023	289,023	289,023	3,468,276
Huntley-South Bend 161kV	CPI-TAX INTEREST													
Huntley-South Bend 161kV	Debt Return													
Huntley-South Bend 161kV	Equity Return													
Huntley-South Bend 161kV	Current Income Tax Requirement	(1,354)	(1,499)	(1,642)	(1,786)	(1,929)	(2,073)	(2,216)	(2,360)	(2,504)	(2,647)	(2,791)	(2,934)	(25,735)
Huntley-South Bend 161kV	Book Depreciation	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	70,491	845,893
Huntley-South Bend 161kV	AFUDC													
Huntley-South Bend 161kV	Deferred Taxes	61,271	61,271	61,271	61,271	61,271	61,271	61,271	61,271	61,271	61,271	61,271	61,271	735,251
Huntley-South Bend 161kV	OATT Credit	68,410	68,229	68,050	67,868	67,689	67,507	67,328	67,148	66,966	66,787	66,605	66,426	809,011
Huntley-South Bend 161kV	Total Revenue Requirement	281,278	280,530	279,794	279,047	278,311	277,563	276,827	276,086	275,338	274,602	273,855	273,119	3,326,350
Huntley-South Bend 161kV	Rider Revenue Requirement	17,054	17,009	16,964	16,919	16,874	16,829	16,784	16,739	16,694	16,649	16,604	16,559	201,680
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CWIP Balance	2,963,313	3,747,313	3,752,213	3,869,813	3,909,013	4,516,613	5,006,613	5,609,313	6,099,313	6,618,713	7,108,713	7,441,913	7,441,913
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Plant In-Service													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Depreciation Reserve													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Accumulated Deferred Taxes	(45,478)	(50,978)	(56,303)	(61,802)	(67,127)	(72,627)	(77,952)	(83,364)	(88,864)	(94,189)	(99,688)	(105,013)	(105,013)
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Average Rate Base	3,006,341	3,406,291	3,806,066	3,872,816	3,956,541	4,285,440	4,839,565	5,391,328	5,943,177	6,453,202	6,963,402	7,380,327	7,380,327
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Tax Depreciation Expense													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	CPI-TAX INTEREST	11,795	13,325	14,861	15,148	15,500	16,776	18,907	21,035	23,172	25,161	27,156	28,809	231,646
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Debt Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Equity Return													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Current Income Tax Requirement	4,973	5,816	6,660	6,809	6,994	7,691	8,862	10,029	11,198	12,283	13,369	14,263	108,947
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Book Depreciation													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	AFUDC													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Deferred Taxes	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(5,412)	(64,948)
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	OATT Credit													
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Total Revenue Requirement	17,323	20,529	23,735	24,278	24,958	27,599	32,043	36,470	40,900	44,998	49,099	52,456	394,390
Line 0708 Rebuild str 78-476 Eagle Lake-WAT	Rider Revenue Requirement	1,050	1,245	1,439	1,472	1,513	1,673	1,943	2,211	2,480	2,728	2,977	3,180	23,912
Line 0714 Watonwan - Madelia (muni) Rebuild	CWIP Balance	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798	226,798
Line 0714 Watonwan - Madelia (muni) Rebuild	Plant In-Service	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197	15,239,197
Line 0714 Watonwan - Madelia (muni) Rebuild	Depreciation Reserve	496,410	524,372	552,334	580,296	608,258	636,220	664,182	692,144	720,106	748,068	776,030	803,992	803,992
Line 0714 Watonwan - Madelia (muni) Rebuild	Accumulated Deferred Taxes	443,336	467,130	490,169	513,963	537,001	560,795	583,834	607,251	631,045	654,083	677,877	700,916	700,916
Line 0714 Watonwan - Madelia (muni) Rebuild	Average Rate Base	14,540,230	14,488,474	14,437,473	14,385,717	14,334,716	14,282,960	14,231,959	14,180,581	14,128,825	14,077,824	14,026,068	13,975,067	13,975,067
Line 0714 Watonwan - Madelia (muni) Rebuild	Tax Depreciation Expense	111,480	111,480	111,480	111,480	111,480	111,480	111,480	111,480	111,480	111,480	111,480	111,480	1,337,757
Line 0714 Watonwan - Madelia (muni) Rebuild	CPI-TAX INTEREST													
Line 0714 Watonwan - Madelia (muni) Rebuild	Debt Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Equity Return													
Line 0714 Watonwan - Madelia (muni) Rebuild	Current Income Tax Requirement	(129)	(186)	(241)	(298)	(353)	(410)	(465)	(521)	(578)	(633)	(690)	(745)	(5,249)
Line 0714 Watonwan - Madelia (muni) Rebuild	Book Depreciation	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	27,962	335,544
Line 0714 Watonwan - Madelia (muni) Rebuild	AFUDC													
Line 0714 Watonwan - Madelia (muni) Rebuild	Deferred Taxes	23,416	23,416	23,416	23,416	23,416	23,416	23,416	23,416	23,416	23,416	23,416	23,416	280,996
Line 0714 Watonwan - Madelia (muni) Rebuild	OATT Credit	26,832	26,762	26,692	26,621	26,551	26,480	26,410	26,340	26,269	26,199	26,129	26,059	317,345
Line 0714 Watonwan - Madelia (muni) Rebuild	Total Revenue Requirement	110,325	110,034	109,747	109,455	109,168	108,877	108,590	108,301	108,009	107,722	107,431	107,144	1,304,803
Line 0714 Watonwan - Madelia (muni) Rebuild	Rider Revenue Requirement	6,689	6,671	6,654	6,636	6,619	6,601	6,584	6,566	6,549	6,531	6,514	6,496	79,112

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
Line 0717/0771 Thru Flow Mitigation	CWIP Balance													
Line 0717/0771 Thru Flow Mitigation	Plant In-Service	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	7,449,956	**7,449,956**
Line 0717/0771 Thru Flow Mitigation	Depreciation Reserve	242,751	256,421	270,091	283,761	297,430	311,100	324,770	338,440	352,109	365,779	379,449	393,119	**393,119**
Line 0717/0771 Thru Flow Mitigation	Accumulated Deferred Taxes	201,786	213,342	224,530	236,086	247,275	258,831	270,020	281,392	292,948	304,137	315,693	326,882	**326,882**
Line 0717/0771 Thru Flow Mitigation	Average Rate Base	7,012,254	6,987,028	6,962,170	6,936,944	6,912,085	6,886,860	6,862,001	6,836,959	6,811,734	6,786,875	6,761,649	6,736,791	**6,736,791**
Line 0717/0771 Thru Flow Mitigation	Tax Depreciation Expense	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	**650,080**
Line 0717/0771 Thru Flow Mitigation	CPI-TAX INTEREST													
Line 0717/0771 Thru Flow Mitigation	Debt Return													
Line 0717/0771 Thru Flow Mitigation	Equity Return													
Line 0717/0771 Thru Flow Mitigation	Current Income Tax Requirement	(101)	(129)	(156)	(183)	(210)	(238)	(265)	(292)	(320)	(347)	(374)	(401)	**(3,018)**
Line 0717/0771 Thru Flow Mitigation	Book Depreciation	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	13,670	**164,037**
Line 0717/0771 Thru Flow Mitigation	AFUDC													
Line 0717/0771 Thru Flow Mitigation	Deferred Taxes	11,372	11,372	11,372	11,372	11,372	11,372	11,372	11,372	11,372	11,372	11,372	11,372	**136,468**
Line 0717/0771 Thru Flow Mitigation	OATT Credit	12,987	12,953	12,919	12,884	12,850	12,816	12,782	12,747	12,713	12,679	12,644	12,610	**153,585**
Line 0717/0771 Thru Flow Mitigation	Total Revenue Requirement	53,384	53,242	53,102	52,960	52,820	52,678	52,538	52,397	52,255	52,115	51,973	51,834	**631,301**
Line 0717/0771 Thru Flow Mitigation	Rider Revenue Requirement	3,237	3,228	3,220	3,211	3,203	3,194	3,185	3,177	3,168	3,160	3,151	3,143	**38,276**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CWIP Balance	6,930,366	6,930,366	6,930,366	6,930,375	6,930,375	(1,551)	(1,551)	(1,551)	(1,551)	(1,551)	(1,551)	(1,551)	**(1,551)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Plant In-Service						6,931,934	6,931,934	6,931,934	6,931,934	6,931,934	6,931,934	6,931,934	**6,931,934**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Depreciation Reserve						6,360	19,079	31,798	44,517	57,237	69,956	82,675	**82,675**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Accumulated Deferred Taxes	(69,795)	(66,621)	(63,547)	(60,373)	(57,299)	(54,125)	(51,051)	(47,928)	(44,753)	(41,680)	(38,505)	(35,432)	**(35,432)**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Average Rate Base	7,000,156	6,996,987	6,993,913	6,990,743	6,987,674	6,981,324	6,968,716	6,952,873	6,936,979	6,921,186	6,905,293	6,889,500	**6,889,500**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Tax Depreciation Expense	30,561	30,561	30,561	30,561	30,561	30,561	30,561	30,561	30,561	30,561	30,561	30,561	**366,731**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	CPI-TAX INTEREST	27,107	27,209	27,312	27,414	27,518	13,811							**150,371**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Current Income Tax Requirement	7,542	7,565	7,589	7,613	7,637	5,677	3,683	3,665	3,648	3,631	3,614	3,596	**65,461**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Book Depreciation						6,360	12,719	12,719	12,719	12,719	12,719	12,719	**82,675**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Deferred Taxes	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	**37,488**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	OATT Credit						11,035	11,875	11,853	11,831	11,810	11,788	11,766	**81,959**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Total Revenue Requirement	52,025	52,030	52,036	52,041	52,047	45,373	48,825	48,735	48,646	48,557	48,468	48,379	**597,160**
Line 0723 Bird Island to Atwater 69kV Rebuild - Stay in Rider	Rider Revenue Requirement	3,154	3,155	3,155	3,155	3,156	2,751	2,960	2,955	2,949	2,944	2,939	2,933	**36,206**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CWIP Balance													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Plant In-Service	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	10,353,989	**10,353,989**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Depreciation Reserve	758,419	777,418	796,416	815,414	834,412	853,411	872,409	891,407	910,405	929,404	948,402	967,400	**967,400**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Accumulated Deferred Taxes	628,625	640,570	652,516	664,461	676,407	688,353	700,298	712,244	724,190	736,135	748,081	760,026	**760,026**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Average Rate Base	8,976,444	8,945,500	8,914,556	8,883,612	8,852,668	8,821,724	8,790,781	8,759,837	8,728,893	8,697,949	8,667,005	8,636,061	**8,636,061**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Tax Depreciation Expense	61,525	61,525	61,525	61,525	61,525	61,525	61,525	61,525	61,525	61,525	61,525	61,525	**738,298**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	CPI-TAX INTEREST													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Debt Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Equity Return													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Current Income Tax Requirement	1,654	1,620	1,587	1,553	1,519	1,485	1,452	1,418	1,384	1,351	1,317	1,283	**17,623**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Book Depreciation	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	18,998	**227,979**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	AFUDC													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Deferred Taxes	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	11,946	**143,347**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	OATT Credit													
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Total Revenue Requirement	85,634	85,417	85,201	84,984	84,768	84,551	84,334	84,118	83,901	83,685	83,468	83,252	**1,013,313**
Line 0723 Bird Island to Atwater 69kV Rebuild - Roll into Base 2024HTY	Rider Revenue Requirement													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CWIP Balance													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Plant In-Service	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	11,097,275	**11,097,275**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Depreciation Reserve	90,011	110,373	130,735	151,097	171,460	191,822	212,184	232,546	252,908	273,270	293,632	313,994	**313,994**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Accumulated Deferred Taxes	49,264	69,307	88,713	108,756	128,162	148,205	167,612	187,336	207,379	226,786	246,829	266,235	**266,235**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Average Rate Base	10,968,181	10,927,776	10,888,007	10,847,603	10,807,834	10,767,429	10,727,660	10,687,574	10,647,169	10,607,400	10,566,995	10,527,226	**10,527,226**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Tax Depreciation Expense	90,712	90,712	90,712	90,712	90,712	90,712	90,712	90,712	90,712	90,712	90,712	90,712	**1,088,544**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	CPI-TAX INTEREST													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Current Income Tax Requirement	(1,503)	(1,547)	(1,591)	(1,635)	(1,678)	(1,722)	(1,766)	(1,809)	(1,853)	(1,897)	(1,941)	(1,984)	**(20,926)**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Book Depreciation	20,362	20,362	20,362	20,362	20,362	20,362	20,362	20,362	20,362	20,362	20,362	20,362	**244,345**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Deferred Taxes	19,725	19,725	19,725	19,725	19,725	19,725	19,725	19,725	19,725	19,725	19,725	19,725	**236,696**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	OATT Credit	20,226	20,171	20,116	20,061	20,006	19,951	19,897	19,842	19,786	19,732	19,677	19,622	**239,086**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Total Revenue Requirement	83,161	82,934	82,710	82,482	82,259	82,031	81,807	81,582	81,354	81,130	80,903	80,679	**983,032**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Stay in Rider	Rider Revenue Requirement	5,042	5,028	5,015	5,001	4,987	4,974	4,960	4,946	4,933	4,919	4,905	4,892	**59,602**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CWIP Balance													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Plant In-Service	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	26,456,712	**26,456,712**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Depreciation Reserve	1,714,124	1,761,733	1,809,342	1,856,950	1,904,559	1,952,167	1,999,776	2,047,384	2,094,993	2,142,601	2,190,210	2,237,818	**2,237,818**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Accumulated Deferred Taxes	1,472,533	1,504,847	1,537,160	1,569,473	1,601,787	1,634,100	1,666,414	1,698,727	1,731,040	1,763,354	1,795,667	1,827,980	**1,827,980**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Average Rate Base	23,293,858	23,213,936	23,134,014	23,054,093	22,974,171	22,894,249	22,814,327	22,734,405	22,654,483	22,574,561	22,494,639	22,414,717	**22,414,717**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Tax Depreciation Expense	162,522	162,522	162,522	162,522	162,522	162,522	162,522	162,522	162,522	162,522	162,522	162,522	**1,950,267**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	CPI-TAX INTEREST													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Debt Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Equity Return													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Current Income Tax Requirement	3,430	3,343	3,256	3,169	3,082	2,995	2,908	2,821	2,733	2,646	2,559	2,472	**35,415**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Book Depreciation	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	47,609	**571,302**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	AFUDC													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Deferred Taxes	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	**387,760**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	OATT Credit													
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Total Revenue Requirement	220,980	220,421	219,861	219,302	218,743	218,184	217,624	217,065	216,506	215,946	215,387	214,828	**2,614,847**
Line 0726 Pipestone-Rock River-Woostock Rebuild - Roll into base 2024HTY	Rider Revenue Requirement													

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
Line 0732 Black Oak to Elrosa 69kV Rebuild	CWIP Balance	3,870,472	4,915,472	4,965,822	5,127,322	5,141,572								
Line 0732 Black Oak to Elrosa 69kV Rebuild	Plant In-Service	3,383,327	3,403,277	3,413,727	3,413,727	3,413,727	8,555,308	8,555,317	8,555,317	8,555,317	8,555,317	8,555,317	8,555,317	**8,555,317**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Depreciation Reserve	9,173	15,399	21,653	27,917	34,181	45,161	60,859	76,557	92,255	107,953	123,651	139,349	**139,349**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Accumulated Deferred Taxes	28,657	37,058	45,192	53,592	61,726	70,126	78,260	86,527	94,928	103,062	111,462	119,596	**119,596**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Average Rate Base	6,658,538	7,736,931	8,285,432	8,381,922	8,455,399	8,445,506	8,424,042	8,400,081	8,375,983	8,352,151	8,328,053	8,304,221	**8,304,221**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Tax Depreciation Expense	48,945	48,945	48,945	48,945	48,945	48,945	48,945	48,945	48,945	48,945	48,945	48,945	**587,342**
Line 0732 Black Oak to Elrosa 69kV Rebuild	CPI-TAX INTEREST	12,727	16,711	18,836	19,306	19,710	9,905							**97,195**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Debt Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Equity Return													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Current Income Tax Requirement	1,459	3,716	4,887	5,119	5,307	3,943	2,541	2,515	2,488	2,463	2,436	2,410	**39,283**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Book Depreciation	6,138	6,226	6,254	6,264	6,264	10,981	15,698	15,698	15,698	15,698	15,698	15,698	**136,315**
Line 0732 Black Oak to Elrosa 69kV Rebuild	AFUDC													
Line 0732 Black Oak to Elrosa 69kV Rebuild	Deferred Taxes	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	**99,206**
Line 0732 Black Oak to Elrosa 69kV Rebuild	OATT Credit	6,079	6,150	6,161	6,154	6,137	14,299	14,922	14,890	14,857	14,824	14,791	14,758	**134,021**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Total Revenue Requirement	49,126	57,773	62,200	63,019	63,657	58,791	61,356	61,221	61,085	60,951	60,815	60,681	**720,676**
Line 0732 Black Oak to Elrosa 69kV Rebuild	Rider Revenue Requirement	2,979	3,503	3,771	3,821	3,860	3,565	3,720	3,712	3,704	3,696	3,687	3,679	**43,695**
Line 0736 AHI-LCR 69kV REBLD	CWIP Balance	704,627	704,627	1,376,133	2,047,639	2,047,639	2,719,145	3,390,651	4,062,157	4,733,663	5,405,169	6,076,675	1,301	**1,301**
Line 0736 AHI-LCR 69kV REBLD	Plant In-Service	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	19,747,499	26,494,379	**26,494,379**
Line 0736 AHI-LCR 69kV REBLD	Depreciation Reserve	389,517	425,751	461,986	498,220	534,454	570,688	606,922	643,157	679,391	715,625	751,859	794,283	**794,283**
Line 0736 AHI-LCR 69kV REBLD	Accumulated Deferred Taxes	33,857	74,289	113,437	153,868	193,016	233,448	272,596	312,385	352,817	391,965	432,396	471,544	**471,544**
Line 0736 AHI-LCR 69kV REBLD	Average Rate Base	19,936,915	19,970,202	20,230,573	20,825,414	21,085,784	21,344,872	21,940,996	22,536,478	23,131,318	23,727,442	24,322,282	24,915,311	**24,915,311**
Line 0736 AHI-LCR 69kV REBLD	Tax Depreciation Expense	189,609	189,609	189,609	189,609	189,609	189,609	189,609	189,609	189,609	189,609	189,609	189,609	**2,275,307**
Line 0736 AHI-LCR 69kV REBLD	CPI-TAX INTEREST	2,487	2,911	4,186	6,731	8,021	9,316	11,880	14,454	17,037	19,631	22,234	12,423	**131,312**
Line 0736 AHI-LCR 69kV REBLD	Debt Return													
Line 0736 AHI-LCR 69kV REBLD	Equity Return													
Line 0736 AHI-LCR 69kV REBLD	Current Income Tax Requirement	(7,804)	(7,655)	(7,032)	(5,707)	(5,080)	(4,454)	(3,123)	(1,789)	(454)	885	2,225	1,909	**(38,079)**
Line 0736 AHI-LCR 69kV REBLD	Book Depreciation	36,234	36,234	36,234	36,234	36,234	36,234	36,234	36,234	36,234	36,234	36,234	42,424	**441,000**
Line 0736 AHI-LCR 69kV REBLD	AFUDC													
Line 0736 AHI-LCR 69kV REBLD	Deferred Taxes	39,790	39,790	39,790	39,790	39,790	39,790	39,790	39,790	39,790	39,790	39,790	39,790	**477,477**
Line 0736 AHI-LCR 69kV REBLD	OATT Credit	35,721	35,623	35,526	35,428	35,332	35,233	35,137	35,039	34,941	34,845	34,747	45,256	**432,828**
Line 0736 AHI-LCR 69kV REBLD	Total Revenue Requirement	150,293	150,737	152,995	157,932	160,194	162,449	167,399	172,348	177,296	182,254	187,207	186,075	**2,007,178**
Line 0736 AHI-LCR 69kV REBLD	Rider Revenue Requirement	9,112	9,139	9,276	9,576	9,713	9,849	10,150	10,450	10,750	11,050	11,351	11,282	**121,697**
Line 0741 Big Swan - Atwater Rebuild	CWIP Balance	131,730	131,739	131,739	131,748	131,757	131,757	131,766	131,775	131,775	1,106,884	1,988,884	2,968,884	**2,968,884**
Line 0741 Big Swan - Atwater Rebuild	Plant In-Service													
Line 0741 Big Swan - Atwater Rebuild	Depreciation Reserve													
Line 0741 Big Swan - Atwater Rebuild	Accumulated Deferred Taxes	(5,897)	(6,446)	(6,978)	(7,528)	(8,060)	(8,609)	(9,141)	(9,682)	(10,232)	(10,764)	(11,313)	(11,845)	**(11,845)**
Line 0741 Big Swan - Atwater Rebuild	Average Rate Base	137,622	138,180	138,717	139,271	139,812	140,366	140,903	141,452	142,006	630,093	1,559,197	2,490,729	**2,490,729**
Line 0741 Big Swan - Atwater Rebuild	Tax Depreciation Expense													
Line 0741 Big Swan - Atwater Rebuild	CPI-TAX INTEREST	580	582	584	586	588	591	593	595	597	2,436	5,942	9,471	**23,146**
Line 0741 Big Swan - Atwater Rebuild	Debt Return													
Line 0741 Big Swan - Atwater Rebuild	Equity Return													
Line 0741 Big Swan - Atwater Rebuild	Current Income Tax Requirement	160	162	163	164	165	166	167	169	170	1,191	3,135	5,088	**10,900**
Line 0741 Big Swan - Atwater Rebuild	Book Depreciation													
Line 0741 Big Swan - Atwater Rebuild	AFUDC													
Line 0741 Big Swan - Atwater Rebuild	Deferred Taxes	(541)	(541)	(541)	(541)	(541)	(541)	(541)	(541)	(541)	(541)	(541)	(541)	**(6,490)**
Line 0741 Big Swan - Atwater Rebuild	OATT Credit													
Line 0741 Big Swan - Atwater Rebuild	Total Revenue Requirement	433	437	441	446	450	455	459	464	468	4,373	11,807	19,264	**39,496**
Line 0741 Big Swan - Atwater Rebuild	Rider Revenue Requirement	26	27	27	27	27	28	28	28	28	265	716	1,168	**2,395**
Line 0749 Waseca to ITC Tap Rebuild	CWIP Balance													
Line 0749 Waseca to ITC Tap Rebuild	Plant In-Service	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	6,157,982	**6,157,982**
Line 0749 Waseca to ITC Tap Rebuild	Depreciation Reserve	229,360	240,659	251,958	263,257	274,556	285,855	297,154	308,454	319,753	331,052	342,351	353,650	**353,650**
Line 0749 Waseca to ITC Tap Rebuild	Accumulated Deferred Taxes	164,528	174,056	183,282	192,810	202,036	211,565	220,790	230,168	239,696	248,922	258,450	267,676	**267,676**
Line 0749 Waseca to ITC Tap Rebuild	Average Rate Base	5,769,744	5,748,917	5,728,392	5,707,564	5,687,039	5,666,212	5,645,687	5,625,011	5,604,183	5,583,658	5,562,831	5,542,306	**5,542,306**
Line 0749 Waseca to ITC Tap Rebuild	Tax Depreciation Expense	44,744	44,744	44,744	44,744	44,744	44,744	44,744	44,744	44,744	44,744	44,744	44,744	**536,928**
Line 0749 Waseca to ITC Tap Rebuild	CPI-TAX INTEREST													
Line 0749 Waseca to ITC Tap Rebuild	Debt Return													
Line 0749 Waseca to ITC Tap Rebuild	Equity Return													
Line 0749 Waseca to ITC Tap Rebuild	Current Income Tax Requirement	(109)	(132)	(155)	(177)	(200)	(222)	(245)	(267)	(290)	(312)	(335)	(357)	**(2,802)**
Line 0749 Waseca to ITC Tap Rebuild	Book Depreciation	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	11,299	**135,590**
Line 0749 Waseca to ITC Tap Rebuild	AFUDC													
Line 0749 Waseca to ITC Tap Rebuild	Deferred Taxes	9,377	9,377	9,377	9,377	9,377	9,377	9,377	9,377	9,377	9,377	9,377	9,377	**112,525**
Line 0749 Waseca to ITC Tap Rebuild	OATT Credit	10,693	10,664	10,636	10,607	10,579	10,551	10,523	10,494	10,466	10,438	10,409	10,381	**126,441**
Line 0749 Waseca to ITC Tap Rebuild	Total Revenue Requirement	43,964	43,847	43,731	43,614	43,498	43,381	43,265	43,149	43,032	42,916	42,799	42,684	**519,880**
Line 0749 Waseca to ITC Tap Rebuild	Rider Revenue Requirement	2,666	2,658	2,651	2,644	2,637	2,630	2,623	2,616	2,609	2,602	2,595	2,588	**31,521**
Line 0754 Linn Street - Becker Rebuild	CWIP Balance													
Line 0754 Linn Street - Becker Rebuild	Plant In-Service	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	10,820,164	**10,820,164**
Line 0754 Linn Street - Becker Rebuild	Depreciation Reserve	751,209	770,791	790,374	809,957	829,540	849,123	868,706	888,288	907,871	927,454	947,037	966,620	**966,620**
Line 0754 Linn Street - Becker Rebuild	Accumulated Deferred Taxes	645,832	658,423	671,013	683,604	696,194	708,785	721,375	733,965	746,556	759,146	771,737	784,327	**784,327**
Line 0754 Linn Street - Becker Rebuild	Average Rate Base	9,432,914	9,400,741	9,368,567	9,336,394	9,304,221	9,272,048	9,239,874	9,207,701	9,175,528	9,143,355	9,111,181	9,079,008	**9,079,008**
Line 0754 Linn Street - Becker Rebuild	Tax Depreciation Expense	64,208	64,208	64,208	64,208	64,208	64,208	64,208	64,208	64,208	64,208	64,208	64,208	**770,493**
Line 0754 Linn Street - Becker Rebuild	CPI-TAX INTEREST													
Line 0754 Linn Street - Becker Rebuild	Debt Return													
Line 0754 Linn Street - Becker Rebuild	Equity Return													
Line 0754 Linn Street - Becker Rebuild	Current Income Tax Requirement	1,765	1,730	1,695	1,660	1,625	1,590	1,555	1,520	1,485	1,450	1,415	1,379	**18,868**
Line 0754 Linn Street - Becker Rebuild	Book Depreciation	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	**234,994**
Line 0754 Linn Street - Becker Rebuild	AFUDC													
Line 0754 Linn Street - Becker Rebuild	Deferred Taxes	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	12,590	**151,085**
Line 0754 Linn Street - Becker Rebuild	OATT Credit													
Line 0754 Linn Street - Becker Rebuild	Total Revenue Requirement	89,671	89,446	89,221	88,996	88,771	88,545	88,320	88,095	87,870	87,645	87,420	87,195	**1,061,195**
Line 0754 Linn Street - Becker Rebuild	Rider Revenue Requirement													
Line 0761 Lake City to Zumbrota 69kV Rebuild	CWIP Balance													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Plant In-Service	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	12,796,346	**12,796,346**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Depreciation Reserve	828,137	851,617	875,096	898,576	922,056	945,535	969,015	992,495	1,015,974	1,039,454	1,062,934	1,086,414	**1,086,414**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Accumulated Deferred Taxes	638,823	655,070	671,318	687,565	703,813	720,060	736,308	752,555	768,803	785,050	801,298	817,545	**817,545**

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
Line 0761 Lake City to Zumbrota 69kV Rebuild	Average Rate Base	11,341,127	11,301,399	11,261,672	11,221,945	11,182,218	11,142,491	11,102,763	11,063,036	11,023,309	10,983,582	10,943,855	10,904,127	**10,904,127**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Tax Depreciation Expense	81,429	81,429	81,429	81,429	81,429	81,429	81,429	81,429	81,429	81,429	81,429	81,429	**977,146**
Line 0761 Lake City to Zumbrota 69kV Rebuild	CPI-TAX INTEREST													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Debt Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Equity Return													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Current Income Tax Requirement	1,275	1,232	1,189	1,145	1,102	1,059	1,015	972	929	885	842	799	**12,444**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Book Depreciation	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	23,480	**281,756**
Line 0761 Lake City to Zumbrota 69kV Rebuild	AFUDC													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Deferred Taxes	16,247	16,247	16,247	16,247	16,247	16,247	16,247	16,247	16,247	16,247	16,247	16,247	**194,970**
Line 0761 Lake City to Zumbrota 69kV Rebuild	OATT Credit													
Line 0761 Lake City to Zumbrota 69kV Rebuild	Total Revenue Requirement	108,009	107,731	107,453	107,175	106,897	106,619	106,341	106,063	105,785	105,507	105,229	104,951	**1,277,765**
Line 0761 Lake City to Zumbrota 69kV Rebuild	Rider Revenue Requirement													
Line 0782 Westgate - Gleason Lake Rebuild	CWIP Balance	9,468,285	9,468,285	9,615,285										
Line 0782 Westgate - Gleason Lake Rebuild	Plant In-Service	8,213,196	8,213,196	8,213,196	17,828,481	17,828,481	17,975,481	17,975,481	17,975,481	18,122,481	18,122,481	18,122,481	18,269,481	**18,269,481**
Line 0782 Westgate - Gleason Lake Rebuild	Depreciation Reserve	37,608	52,678	67,748	91,640	124,353	157,201	190,184	223,166	256,284	289,537	322,789	356,176	**356,176**
Line 0782 Westgate - Gleason Lake Rebuild	Accumulated Deferred Taxes	(51,086)	(30,215)	(10,007)	10,864	31,072	51,943	72,151	92,690	113,561	133,769	154,640	174,848	**174,848**
Line 0782 Westgate - Gleason Lake Rebuild	Average Rate Base	16,722,494	17,666,553	17,704,775	17,737,923	17,689,412	17,709,261	17,729,638	17,676,115	17,695,694	17,715,801	17,661,678	17,681,650	**17,681,650**
Line 0782 Westgate - Gleason Lake Rebuild	Tax Depreciation Expense	111,511	111,511	111,511	111,511	111,511	111,511	111,511	111,511	111,511	111,511	111,511	111,511	**1,338,132**
Line 0782 Westgate - Gleason Lake Rebuild	CPI-TAX INTEREST	32,920	36,735	37,150	18,783									**125,587**
Line 0782 Westgate - Gleason Lake Rebuild	Debt Return													
Line 0782 Westgate - Gleason Lake Rebuild	Equity Return													
Line 0782 Westgate - Gleason Lake Rebuild	Current Income Tax Requirement	6,800	8,843	8,995	6,494	3,793	3,850	3,908	3,850	3,907	3,965	3,906	3,964	**62,274**
Line 0782 Westgate - Gleason Lake Rebuild	Book Depreciation	15,070	15,070	15,070	23,892	32,713	32,848	32,983	32,983	33,118	33,252	33,252	33,387	**333,639**
Line 0782 Westgate - Gleason Lake Rebuild	AFUDC													
Line 0782 Westgate - Gleason Lake Rebuild	Deferred Taxes	20,539	20,539	20,539	20,539	20,539	20,539	20,539	20,539	20,539	20,539	20,539	20,539	**246,474**
Line 0782 Westgate - Gleason Lake Rebuild	OATT Credit	15,065	15,024	14,983	30,465	31,606	31,667	31,728	31,655	31,715	31,776	31,702	31,763	**329,150**
Line 0782 Westgate - Gleason Lake Rebuild	Total Revenue Requirement	126,146	133,809	134,227	125,261	129,954	130,203	130,455	130,154	130,401	130,652	130,347	130,597	**1,562,205**
Line 0782 Westgate - Gleason Lake Rebuild	Rider Revenue Requirement	7,648	8,113	8,138	7,595	7,879	7,894	7,910	7,891	7,906	7,922	7,903	7,918	**94,718**
Line 0790 Dassel to Cokato 69kV Rebuild	CWIP Balance													
Line 0790 Dassel to Cokato 69kV Rebuild	Plant In-Service	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	32,090,821	**32,090,821**
Line 0790 Dassel to Cokato 69kV Rebuild	Depreciation Reserve	2,509,363	2,568,246	2,627,129	2,686,011	2,744,894	2,803,777	2,862,659	2,921,542	2,980,425	3,039,307	3,098,190	3,157,073	**3,157,073**
Line 0790 Dassel to Cokato 69kV Rebuild	Accumulated Deferred Taxes	2,015,161	2,051,063	2,086,964	2,122,866	2,158,768	2,194,670	2,230,572	2,266,474	2,302,375	2,338,277	2,374,179	2,410,081	**2,410,081**
Line 0790 Dassel to Cokato 69kV Rebuild	Average Rate Base	27,595,739	27,500,954	27,406,170	27,311,385	27,216,601	27,121,816	27,027,032	26,932,247	26,837,463	26,742,678	26,647,894	26,553,109	**26,553,109**
Line 0790 Dassel to Cokato 69kV Rebuild	Tax Depreciation Expense	186,653	186,653	186,653	186,653	186,653	186,653	186,653	186,653	186,653	186,653	186,653	186,653	**2,239,835**
Line 0790 Dassel to Cokato 69kV Rebuild	CPI-TAX INTEREST													
Line 0790 Dassel to Cokato 69kV Rebuild	Debt Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Equity Return													
Line 0790 Dassel to Cokato 69kV Rebuild	Current Income Tax Requirement	5,655	5,552	5,449	5,345	5,242	5,139	5,035	4,932	4,829	4,725	4,622	4,519	**61,044**
Line 0790 Dassel to Cokato 69kV Rebuild	Book Depreciation	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	58,883	**706,592**
Line 0790 Dassel to Cokato 69kV Rebuild	AFUDC													
Line 0790 Dassel to Cokato 69kV Rebuild	Deferred Taxes	35,902	35,902	35,902	35,902	35,902	35,902	35,902	35,902	35,902	35,902	35,902	35,902	**430,822**
Line 0790 Dassel to Cokato 69kV Rebuild	OATT Credit													
Line 0790 Dassel to Cokato 69kV Rebuild	Total Revenue Requirement	263,484	262,821	262,158	261,494	260,831	260,168	259,504	258,841	258,178	257,515	256,851	256,188	**3,118,034**
Line 0790 Dassel to Cokato 69kV Rebuild	Rider Revenue Requirement													
Line 0794 Black Oak to Douglas County 69kV Rebuild	CWIP Balance													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Plant In-Service	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	5,575,628	**5,575,628**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Depreciation Reserve	424,629	434,859	445,090	455,320	465,551	475,782	486,012	496,243	506,473	516,704	526,934	537,165	**537,165**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Accumulated Deferred Taxes	354,193	360,492	366,792	373,091	379,391	385,690	391,990	398,289	404,589	410,888	417,188	423,487	**423,487**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Average Rate Base	4,801,922	4,785,392	4,768,862	4,752,332	4,735,802	4,719,272	4,702,742	4,686,211	4,669,681	4,653,151	4,636,621	4,620,091	**4,620,091**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Tax Depreciation Expense	32,699	32,699	32,699	32,699	32,699	32,699	32,699	32,699	32,699	32,699	32,699	32,699	**392,384**
Line 0794 Black Oak to Douglas County 69kV Rebuild	CPI-TAX INTEREST													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Debt Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Equity Return													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Current Income Tax Requirement	936	917	899	881	863	845	827	809	791	773	755	737	**10,037**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Book Depreciation	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	10,231	**122,767**
Line 0794 Black Oak to Douglas County 69kV Rebuild	AFUDC													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Deferred Taxes	6,299	6,299	6,299	6,299	6,299	6,299	6,299	6,299	6,299	6,299	6,299	6,299	**75,594**
Line 0794 Black Oak to Douglas County 69kV Rebuild	OATT Credit													
Line 0794 Black Oak to Douglas County 69kV Rebuild	Total Revenue Requirement	45,837	45,721	45,606	45,490	45,374	45,259	45,143	45,027	44,911	44,796	44,680	44,564	**542,408**
Line 0794 Black Oak to Douglas County 69kV Rebuild	Rider Revenue Requirement													
Line 0795 Avon to Brockway Tap 69kV Rebuild	CWIP Balance													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Plant In-Service	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	4,874,441	**4,874,441**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Depreciation Reserve	255,038	263,982	272,926	281,870	290,814	299,758	308,702	317,646	326,590	335,534	344,478	353,422	**353,422**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Accumulated Deferred Taxes	212,253	218,851	225,448	232,045	238,642	245,240	251,837	258,434	265,032	271,629	278,226	284,823	**284,823**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Average Rate Base	4,411,621	4,396,080	4,380,539	4,364,997	4,349,456	4,333,915	4,318,374	4,302,832	4,287,291	4,271,750	4,256,209	4,240,667	**4,240,667**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Tax Depreciation Expense	32,474	32,474	32,474	32,474	32,474	32,474	32,474	32,474	32,474	32,474	32,474	32,474	**389,690**
Line 0795 Avon to Brockway Tap 69kV Rebuild	CPI-TAX INTEREST													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Debt Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Equity Return													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Current Income Tax Requirement	307	290	273	256	239	222	205	188	171	155	138	121	**2,566**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Book Depreciation	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	8,944	**107,328**
Line 0795 Avon to Brockway Tap 69kV Rebuild	AFUDC													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Deferred Taxes	6,597	6,597	6,597	6,597	6,597	6,597	6,597	6,597	6,597	6,597	6,597	6,597	**79,167**
Line 0795 Avon to Brockway Tap 69kV Rebuild	OATT Credit													
Line 0795 Avon to Brockway Tap 69kV Rebuild	Total Revenue Requirement	41,914	41,805	41,696	41,587	41,479	41,370	41,261	41,152	41,043	40,935	40,826	40,717	**495,784**
Line 0795 Avon to Brockway Tap 69kV Rebuild	Rider Revenue Requirement													

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CWIP Balance													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Plant In-Service	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	16,146,390	**16,146,390**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Depreciation Reserve	777,021	806,648	836,274	865,901	895,527	925,154	954,781	984,407	1,014,034	1,043,660	1,073,287	1,102,914	**1,102,914**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Accumulated Deferred Taxes	676,221	698,098	719,975	741,853	763,730	785,607	807,484	829,361	851,238	873,115	894,992	916,870	**916,870**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Average Rate Base	14,707,962	14,656,458	14,604,954	14,553,450	14,501,947	14,450,443	14,398,939	14,347,436	14,295,932	14,244,428	14,192,924	14,141,421	**14,141,421**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Tax Depreciation Expense	107,356	107,356	107,356	107,356	107,356	107,356	107,356	107,356	107,356	107,356	107,356	107,356	**1,288,268**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	CPI-TAX INTEREST													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Debt Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Equity Return													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Current Income Tax Requirement	1,183	1,127	1,071	1,015	959	902	846	790	734	678	622	566	**10,493**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Book Depreciation	29,627	29,627	29,627	29,627	29,627	29,627	29,627	29,627	29,627	29,627	29,627	29,627	**355,519**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	AFUDC													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Deferred Taxes	21,877	21,877	21,877	21,877	21,877	21,877	21,877	21,877	21,877	21,877	21,877	21,877	**262,525**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	OATT Credit													
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Total Revenue Requirement	139,586	139,226	138,866	138,505	138,145	137,784	137,424	137,063	136,703	136,342	135,982	135,622	**1,651,248**
Line 0795 Freeport to West St. Cloud 69 kV Rebuild - New 2023 Segments	Rider Revenue Requirement													
Line 0795 St. John’s to Watab River69kV Rebuild	CWIP Balance													
Line 0795 St. John’s to Watab River69kV Rebuild	Plant In-Service	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	5,579,382	**5,579,382**
Line 0795 St. John’s to Watab River69kV Rebuild	Depreciation Reserve	228,813	239,050	249,287	259,525	269,762	280,000	290,237	300,475	310,712	320,950	331,187	341,425	**341,425**
Line 0795 St. John’s to Watab River69kV Rebuild	Accumulated Deferred Taxes	156,153	164,676	172,929	181,451	189,704	198,226	206,479	214,866	223,389	231,641	240,164	248,416	**248,416**
Line 0795 St. John’s to Watab River69kV Rebuild	Average Rate Base	5,199,535	5,180,775	5,162,285	5,143,525	5,125,035	5,106,275	5,087,785	5,069,160	5,050,400	5,031,910	5,013,150	4,994,660	**4,994,660**
Line 0795 St. John’s to Watab River69kV Rebuild	Tax Depreciation Expense	40,153	40,153	40,153	40,153	40,153	40,153	40,153	40,153	40,153	40,153	40,153	40,153	**481,835**
Line 0795 St. John’s to Watab River69kV Rebuild	CPI-TAX INTEREST													
Line 0795 St. John’s to Watab River69kV Rebuild	Debt Return													
Line 0795 St. John’s to Watab River69kV Rebuild	Equity Return													
Line 0795 St. John’s to Watab River69kV Rebuild	Current Income Tax Requirement	(56)	(76)	(96)	(117)	(137)	(157)	(178)	(198)	(218)	(238)	(259)	(279)	**(2,010)**
Line 0795 St. John’s to Watab River69kV Rebuild	Book Depreciation	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	10,237	**122,850**
Line 0795 St. John’s to Watab River69kV Rebuild	AFUDC													
Line 0795 St. John’s to Watab River69kV Rebuild	Deferred Taxes	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	**100,650**
Line 0795 St. John’s to Watab River69kV Rebuild	OATT Credit	9,643	9,617	9,592	9,566	9,541	9,515	9,490	9,464	9,439	9,413	9,388	9,362	**114,028**
Line 0795 St. John’s to Watab River69kV Rebuild	Total Revenue Requirement	39,647	39,542	39,437	39,332	39,228	39,122	39,018	38,913	38,808	38,704	38,598	38,494	**468,842**
Line 0795 St. John’s to Watab River69kV Rebuild	Rider Revenue Requirement	2,404	2,397	2,391	2,385	2,378	2,372	2,366	2,359	2,353	2,347	2,340	2,334	**28,426**
Line 0822 STR 107-EPR Rebuild	CWIP Balance													
Line 0822 STR 107-EPR Rebuild	Plant In-Service	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	7,992,947	**7,992,947**
Line 0822 STR 107-EPR Rebuild	Depreciation Reserve	371,222	385,888	400,554	415,220	429,886	444,552	459,218	473,884	488,551	503,217	517,883	532,549	**532,549**
Line 0822 STR 107-EPR Rebuild	Accumulated Deferred Taxes	325,740	336,852	347,964	359,076	370,187	381,299	392,411	403,523	414,634	425,746	436,858	447,970	**447,970**
Line 0822 STR 107-EPR Rebuild	Average Rate Base	7,303,318	7,277,540	7,251,762	7,225,985	7,200,207	7,174,429	7,148,651	7,122,873	7,097,095	7,071,318	7,045,540	7,019,762	**7,019,762**
Line 0822 STR 107-EPR Rebuild	Tax Depreciation Expense	54,298	54,298	54,298	54,298	54,298	54,298	54,298	54,298	54,298	54,298	54,298	54,298	**651,574**
Line 0822 STR 107-EPR Rebuild	CPI-TAX INTEREST													
Line 0822 STR 107-EPR Rebuild	Debt Return													
Line 0822 STR 107-EPR Rebuild	Equity Return													
Line 0822 STR 107-EPR Rebuild	Current Income Tax Requirement	378	350	322	294	266	238	210	182	154	126	97	69	**2,687**
Line 0822 STR 107-EPR Rebuild	Book Depreciation	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	14,666	**175,993**
Line 0822 STR 107-EPR Rebuild	AFUDC													
Line 0822 STR 107-EPR Rebuild	Deferred Taxes	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	**133,341**
Line 0822 STR 107-EPR Rebuild	OATT Credit													
Line 0822 STR 107-EPR Rebuild	Total Revenue Requirement	69,307	69,126	68,946	68,765	68,585	68,405	68,224	68,044	67,863	67,683	67,503	67,322	**819,774**
Line 0822 STR 107-EPR Rebuild	Rider Revenue Requirement													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CWIP Balance													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Plant In-Service	8,753,979	8,876,479	8,998,979	9,047,979	9,047,979	9,047,979	9,047,979	9,047,979	9,047,979	9,047,979	9,047,979	9,047,979	**9,047,979**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Depreciation Reserve	8,031	24,206	40,606	57,163	73,765	90,366	106,968	123,570	140,172	156,774	173,376	189,978	**189,978**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Accumulated Deferred Taxes	(77,067)	(70,872)	(64,875)	(58,680)	(52,683)	(46,489)	(40,491)	(34,395)	(28,201)	(22,203)	(16,009)	(10,012)	**(10,012)**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Average Rate Base	8,582,030	8,869,983	8,970,198	9,033,275	9,035,198	9,012,402	8,989,803	8,967,105	8,944,309	8,921,709	8,898,913	8,876,314	**8,876,314**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Tax Depreciation Expense	38,958	38,958	38,958	38,958	38,958	38,958	38,958	38,958	38,958	38,958	38,958	38,958	**467,500**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	CPI-TAX INTEREST	16,619												**16,619**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Debt Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Equity Return													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Current Income Tax Requirement	7,170	5,231	5,400	5,511	5,525	5,500	5,475	5,451	5,426	5,401	5,376	5,352	**66,818**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Book Depreciation	8,031	16,175	16,400	16,557	16,602	16,602	16,602	16,602	16,602	16,602	16,602	16,602	**189,978**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	AFUDC													
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Deferred Taxes	6,096	6,096	6,096	6,096	6,096	6,096	6,096	6,096	6,096	6,096	6,096	6,096	**73,151**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	OATT Credit	14,086	15,633	15,826	15,951	15,965	15,933	15,903	15,871	15,840	15,809	15,778	15,747	**188,343**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Total Revenue Requirement	57,917	64,276	65,069	65,584	65,641	65,513	65,385	65,258	65,129	65,002	64,874	64,746	**774,394**
Line 0859 Inver Hills (str. 16) - Chemolite Rebuild	Rider Revenue Requirement	3,512	3,897	3,945	3,976	3,980	3,972	3,964	3,957	3,949	3,941	3,933	3,926	**46,952**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CWIP Balance	675,530	675,530	1,238,030	1,238,030	1,238,030	1,800,530	1,800,530	1,800,530	2,363,030	2,363,030	2,363,030	2,925,530	**2,925,530**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Plant In-Service													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Depreciation Reserve													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Accumulated Deferred Taxes	(16,280)	(18,102)	(19,866)	(21,688)	(23,452)	(25,274)	(27,038)	(28,831)	(30,653)	(32,417)	(34,239)	(36,003)	**(36,003)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Average Rate Base	691,810	693,632	976,646	1,259,718	1,261,482	1,544,554	1,827,568	1,829,361	2,112,433	2,395,448	2,397,270	2,680,284	**2,680,284**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Tax Depreciation Expense													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	CPI-TAX INTEREST	2,764	2,774	3,844	4,918	4,936	6,014	7,096	7,123	8,209	9,299	9,334	10,429	**76,742**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Debt Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Equity Return													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Current Income Tax Requirement	1,012	1,017	1,610	2,204	2,210	2,805	3,402	3,411	4,008	4,606	4,617	5,217	**36,118**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Book Depreciation													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	AFUDC													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Deferred Taxes	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	(1,793)	**(21,516)**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	OATT Credit													
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Total Revenue Requirement	3,307	3,322	5,587	7,853	7,871	10,138	12,406	12,426	14,696	16,966	16,988	19,260	**130,820**
Line 0982 Crandall to Lake Crystal 345kV Rebuild	Rider Revenue Requirement	200	201	339	476	477	615	752	753	891	1,029	1,030	1,168	**7,932**

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
Line 0986/0987 Major Line Rebuild Double Circuit	CWIP Balance	12,832,539	12,832,539	12,832,539	12,842,339	12,842,339	12,842,339	12,852,139	12,852,139	12,852,139	12,861,939	12,861,939	670	**670**
Line 0986/0987 Major Line Rebuild Double Circuit	Plant In-Service	3,784,228	3,784,228	3,784,228	3,803,828	3,803,828	3,803,828	3,823,428	3,823,428	3,823,428	3,843,028	3,843,028	16,733,696	**16,733,696**
Line 0986/0987 Major Line Rebuild Double Circuit	Depreciation Reserve	10,379	17,323	24,267	31,228	38,208	45,187	52,185	59,200	66,216	73,249	80,301	99,179	**99,179**
Line 0986/0987 Major Line Rebuild Double Circuit	Accumulated Deferred Taxes	(86,825)	(77,071)	(67,627)	(57,874)	(48,430)	(38,676)	(29,232)	(19,634)	(9,880)	(436)	9,318	18,761	**18,761**
Line 0986/0987 Major Line Rebuild Double Circuit	Average Rate Base	12,766,875	16,679,987	16,663,599	16,661,593	16,659,879	16,643,145	16,641,413	16,639,508	16,622,739	16,620,970	16,618,874	16,611,166	**16,611,166**
Line 0986/0987 Major Line Rebuild Double Circuit	Tax Depreciation Expense	89,273	89,273	89,273	89,273	89,273	89,273	89,273	89,273	89,273	89,273	89,273	89,273	**1,071,272**
Line 0986/0987 Major Line Rebuild Double Circuit	CPI-TAX INTEREST	34,638	49,532	49,719	49,924	50,131	50,320	50,528	50,736	50,928	51,138	51,349	25,780	**564,723**
Line 0986/0987 Major Line Rebuild Double Circuit	Debt Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Equity Return													
Line 0986/0987 Major Line Rebuild Double Circuit	Current Income Tax Requirement	3,784	12,012	12,044	12,101	12,159	12,191	12,249	12,308	12,340	12,399	12,457	8,796	**134,842**
Line 0986/0987 Major Line Rebuild Double Circuit	Book Depreciation	6,926	6,944	6,944	6,962	6,980	6,980	6,998	7,016	7,016	7,033	7,051	18,878	**95,725**
Line 0986/0987 Major Line Rebuild Double Circuit	AFUDC													
Line 0986/0987 Major Line Rebuild Double Circuit	Deferred Taxes	9,599	9,599	9,599	9,599	9,599	9,599	9,599	9,599	9,599	9,599	9,599	9,599	**115,185**
Line 0986/0987 Major Line Rebuild Double Circuit	OATT Credit	6,959	6,958	6,939	6,937	6,936	6,917	6,916	6,914	6,895	6,894	6,892	26,492	**102,649**
Line 0986/0987 Major Line Rebuild Double Circuit	Total Revenue Requirement	88,780	120,148	120,102	120,167	120,233	120,186	120,253	120,319	120,272	120,340	120,405	108,925	**1,400,130**
Line 0986/0987 Major Line Rebuild Double Circuit	Rider Revenue Requirement	5,383	7,285	7,282	7,286	7,290	7,287	7,291	7,295	7,292	7,296	7,300	6,604	**84,891**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CWIP Balance													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Plant In-Service	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	6,296,114	**6,296,114**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Depreciation Reserve	585,377	596,929	608,482	620,035	631,587	643,140	654,692	666,245	677,797	689,350	700,903	712,455	**712,455**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Accumulated Deferred Taxes	499,210	505,228	511,246	517,264	523,282	529,300	535,318	541,336	547,354	553,372	559,390	565,408	**565,408**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Average Rate Base	5,217,304	5,199,733	5,182,163	5,164,592	5,147,021	5,129,451	5,111,880	5,094,310	5,076,739	5,059,168	5,041,598	5,024,027	**5,024,027**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Tax Depreciation Expense	33,017	33,017	33,017	33,017	33,017	33,017	33,017	33,017	33,017	33,017	33,017	33,017	**396,201**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	CPI-TAX INTEREST													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Debt Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Equity Return													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Current Income Tax Requirement	1,580	1,561	1,542	1,523	1,504	1,485	1,465	1,446	1,427	1,408	1,389	1,370	**17,699**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Book Depreciation	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	11,553	**138,631**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	AFUDC													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Deferred Taxes	6,018	6,018	6,018	6,018	6,018	6,018	6,018	6,018	6,018	6,018	6,018	6,018	**72,216**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	OATT Credit													
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Total Revenue Requirement	49,976	49,853	49,731	49,608	49,485	49,362	49,239	49,116	48,993	48,870	48,747	48,624	**591,602**
Line 5401 Maple Lake to Wakefield 69kV Rebuild	Rider Revenue Requirement													
Long Lake-Baytown Line Uprate	CWIP Balance													
Long Lake-Baytown Line Uprate	Plant In-Service	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	4,867,866	**4,867,866**
Long Lake-Baytown Line Uprate	Depreciation Reserve	416,782	425,714	434,646	443,578	452,510	461,442	470,374	479,306	488,238	497,170	506,102	515,034	**515,034**
Long Lake-Baytown Line Uprate	Accumulated Deferred Taxes	305,240	310,662	316,085	321,508	326,931	332,354	337,777	343,200	348,622	354,045	359,468	364,891	**364,891**
Long Lake-Baytown Line Uprate	Average Rate Base	4,150,310	4,135,956	4,121,601	4,107,246	4,092,891	4,078,536	4,064,182	4,049,827	4,035,472	4,021,117	4,006,762	3,992,408	**3,992,408**
Long Lake-Baytown Line Uprate	Tax Depreciation Expense	28,273	28,273	28,273	28,273	28,273	28,273	28,273	28,273	28,273	28,273	28,273	28,273	**339,280**
Long Lake-Baytown Line Uprate	CPI-TAX INTEREST													
Long Lake-Baytown Line Uprate	Debt Return													
Long Lake-Baytown Line Uprate	Equity Return													
Long Lake-Baytown Line Uprate	Current Income Tax Requirement	823	808	792	777	761	745	730	714	698	683	667	651	**8,849**
Long Lake-Baytown Line Uprate	Book Depreciation	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	8,932	**107,183**
Long Lake-Baytown Line Uprate	AFUDC													
Long Lake-Baytown Line Uprate	Deferred Taxes	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	**65,074**
Long Lake-Baytown Line Uprate	OATT Credit													
Long Lake-Baytown Line Uprate	Total Revenue Requirement	39,700	39,599	39,499	39,398	39,298	39,197	39,097	38,996	38,896	38,796	38,695	38,595	**469,765**
Long Lake-Baytown Line Uprate	Rider Revenue Requirement													
LRTP2 - Alexandria - Big Oaks	CWIP Balance	59,337,293	68,287,789	74,035,944	77,191,336	80,384,833	82,419,353	84,694,603	88,194,021	75,785,997	77,240,274	78,061,845	14,912,660	**14,912,660**
LRTP2 - Alexandria - Big Oaks	Plant In-Service	15,061,323	15,061,323	15,061,323	15,061,323	15,061,323	15,061,323	15,061,323	15,061,323	30,333,048	32,035,137	33,810,050	104,214,016	**104,214,016**
LRTP2 - Alexandria - Big Oaks	Depreciation Reserve	36,617	61,028	85,439	109,851	134,262	158,673	183,084	207,495	245,918	299,912	357,096	475,044	**475,044**
LRTP2 - Alexandria - Big Oaks	Accumulated Deferred Taxes	(675,965)	(626,313)	(578,238)	(528,586)	(480,511)	(430,859)	(382,783)	(333,919)	(284,268)	(236,192)	(186,540)	(138,465)	**(138,465)**
LRTP2 - Alexandria - Big Oaks	Average Rate Base	73,238,156	79,451,355	86,728,194	91,105,904	94,207,862	96,747,807	98,830,205	101,644,265	104,744,756	107,660,505	110,431,689	115,221,680	**115,221,680**
LRTP2 - Alexandria - Big Oaks	Tax Depreciation Expense	503,559	503,559	503,559	503,559	503,559	503,559	503,559	503,559	503,559	503,559	503,559	503,559	**6,042,710**
LRTP2 - Alexandria - Big Oaks	CPI-TAX INTEREST	225,560	250,089	278,710	296,526	309,599	320,610	329,933	342,050	327,742	306,237	311,676	189,782	**3,488,514**
LRTP2 - Alexandria - Big Oaks	Debt Return													
LRTP2 - Alexandria - Big Oaks	Equity Return													
LRTP2 - Alexandria - Big Oaks	Current Income Tax Requirement	25,400	38,692	54,231	63,738	70,594	76,289	81,037	87,325	90,625	92,226	97,540	86,510	**864,205**
LRTP2 - Alexandria - Big Oaks	Book Depreciation	24,411	24,411	24,411	24,411	24,411	24,411	24,411	24,411	38,422	53,994	57,184	117,948	**462,839**
LRTP2 - Alexandria - Big Oaks	AFUDC													
LRTP2 - Alexandria - Big Oaks	Deferred Taxes	48,864	48,864	48,864	48,864	48,864	48,864	48,864	48,864	48,864	48,864	48,864	48,864	**586,364**
LRTP2 - Alexandria - Big Oaks	Total Revenue Requirement	531,390	581,392	639,925	675,297	700,480	721,182	738,234	761,148	796,778	831,178	856,055	934,090	**8,767,148**
LRTP2 - Alexandria - Big Oaks	Rider Revenue Requirement	2,739	2,996	3,298	3,480	3,610	3,717	3,805	3,923	4,106	4,284	4,412	4,814	**45,183**
LRTP4 - Wilmarth - North Rochester - Tremval	CWIP Balance	124,284,735	149,052,735	167,589,735	185,438,735	203,635,777	220,889,777	238,198,777	253,968,777	273,348,777	288,782,777	302,575,777	313,398,777	**313,398,777**
LRTP4 - Wilmarth - North Rochester - Tremval	Plant In-Service													
LRTP4 - Wilmarth - North Rochester - Tremval	Depreciation Reserve													
LRTP4 - Wilmarth - North Rochester - Tremval	Accumulated Deferred Taxes	(699,363)	(940,055)	(1,173,107)	(1,413,800)	(1,646,852)	(1,887,544)	(2,120,596)	(2,357,468)	(2,598,161)	(2,831,213)	(3,071,906)	(3,304,957)	**(3,304,957)**
LRTP4 - Wilmarth - North Rochester - Tremval	Average Rate Base	120,300,929	137,608,790	159,494,342	177,928,034	196,184,107	214,150,321	231,664,873	248,441,245	266,256,938	283,896,989	298,751,182	311,292,234	**311,292,234**
LRTP4 - Wilmarth - North Rochester - Tremval	Tax Depreciation Expense													
LRTP4 - Wilmarth - North Rochester - Tremval	CPI-TAX INTEREST	457,962	523,966	607,489	678,296	748,730	818,309	886,477	952,108	1,021,886	1,091,294	1,150,442	1,201,130	**10,138,091**
LRTP4 - Wilmarth - North Rochester - Tremval	Debt Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Equity Return													
LRTP4 - Wilmarth - North Rochester - Tremval	Current Income Tax Requirement	189,883	226,292	272,347	311,260	349,879	387,956	425,165	460,896	498,861	536,537	568,449	595,591	**4,823,115**
LRTP4 - Wilmarth - North Rochester - Tremval	Book Depreciation													
LRTP4 - Wilmarth - North Rochester - Tremval	AFUDC													
LRTP4 - Wilmarth - North Rochester - Tremval	Deferred Taxes	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	(236,872)	**(2,842,467)**
LRTP4 - Wilmarth - North Rochester - Tremval	Total Revenue Requirement	663,789	802,459	977,820	1,125,645	1,272,128	1,416,355	1,557,046	1,691,897	1,835,123	1,977,022	2,096,698	2,197,937	**17,613,921**
LRTP4 - Wilmarth - North Rochester - Tremval	Rider Revenue Requirement	3,421	4,136	5,039	5,801	6,556	7,299	8,024	8,719	9,458	10,189	10,806	11,327	**90,776**

Protected Data is Shaded

Project	Rider Components	Jan - 2027	Feb - 2027	Mar - 2027	Apr - 2027	May - 2027	Jun - 2027	Jul - 2027	Aug - 2027	Sep - 2027	Oct - 2027	Nov - 2027	Dec - 2027	2027
LRTP5 - Tremval - Eau Claire - Jump River	CWIP Balance	63,238,272	65,714,972	66,784,770	67,828,205	99,534,472	131,117,718	153,031,188	153,797,672	162,756,175	175,002,268	186,135,009	205,933,166	**205,933,166**
LRTP5 - Tremval - Eau Claire - Jump River	Plant In-Service	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	96,516	**96,516**
LRTP5 - Tremval - Eau Claire - Jump River	Depreciation Reserve													
LRTP5 - Tremval - Eau Claire - Jump River	Accumulated Deferred Taxes	(676,000)	(828,031)	(975,236)	(1,127,267)	(1,274,471)	(1,426,502)	(1,573,707)	(1,723,324)	(1,875,355)	(2,022,560)	(2,174,591)	(2,321,795)	**(2,321,795)**
LRTP5 - Tremval - Eau Claire - Jump River	Average Rate Base	63,260,789	65,401,170	67,321,623	68,530,271	85,052,326	116,849,113	143,744,676	155,234,271	160,248,795	170,998,298	182,839,746	198,452,399	**198,452,399**
LRTP5 - Tremval - Eau Claire - Jump River	Tax Depreciation Expense	764	764	764	764	764	764	764	764	764	764	764	764	**9,169**
LRTP5 - Tremval - Eau Claire - Jump River	CPI-TAX INTEREST	274,143	283,750	292,483	298,211	369,003	504,928	620,642	671,425	694,921	742,887	795,673	864,715	**6,412,781**
LRTP5 - Tremval - Eau Claire - Jump River	Debt Return													
LRTP5 - Tremval - Eau Claire - Jump River	Equity Return													
LRTP5 - Tremval - Eau Claire - Jump River	Current Income Tax Requirement	101,845	106,731	111,146	113,986	150,811	221,597	281,669	307,691	319,402	343,868	370,805	406,174	**2,835,725**
LRTP5 - Tremval - Eau Claire - Jump River	Book Depreciation													
LRTP5 - Tremval - Eau Claire - Jump River	AFUDC													
LRTP5 - Tremval - Eau Claire - Jump River	Deferred Taxes	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	(149,618)	**(1,795,413)**
LRTP5 - Tremval - Eau Claire - Jump River	Total Revenue Requirement	325,993	343,525	359,287	369,268	503,710	762,363	981,343	1,075,249	1,116,587	1,204,565	1,301,466	1,429,079	**9,772,436**
LRTP5 - Tremval - Eau Claire - Jump River	Rider Revenue Requirement	1,680	1,770	1,852	1,903	2,596	3,929	5,057	5,541	5,754	6,208	6,707	7,365	**50,364**
LRTP6 - Tremval - Rocky Run – Columbia	CWIP Balance	9,448,955	33,157,955	34,299,955	36,569,955	38,857,955	39,566,955	40,379,955	45,133,955	52,054,955	54,568,955	57,246,955	63,969,955	**63,969,955**
LRTP6 - Tremval - Rocky Run – Columbia	Plant In-Service													
LRTP6 - Tremval - Rocky Run – Columbia	Depreciation Reserve													
LRTP6 - Tremval - Rocky Run – Columbia	Accumulated Deferred Taxes	(162,186)	(211,841)	(259,920)	(309,576)	(357,655)	(407,311)	(455,390)	(504,258)	(553,913)	(601,993)	(651,648)	(699,727)	**(699,727)**
LRTP6 - Tremval - Rocky Run – Columbia	Average Rate Base	9,267,640	21,515,296	33,988,875	35,744,531	38,071,610	39,619,766	40,428,845	43,261,213	49,148,368	53,913,947	56,559,603	61,308,182	**61,308,182**
LRTP6 - Tremval - Rocky Run – Columbia	Tax Depreciation Expense													
LRTP6 - Tremval - Rocky Run – Columbia	CPI-TAX INTEREST	40,740	92,704	145,854	153,717	164,046	171,105	175,063	187,624	213,206	234,141	246,157	267,160	**2,091,518**
LRTP6 - Tremval - Rocky Run – Columbia	Debt Return													
LRTP6 - Tremval - Rocky Run – Columbia	Equity Return													
LRTP6 - Tremval - Rocky Run – Columbia	Current Income Tax Requirement	7,940	35,102	62,825	66,828	72,110	75,674	77,608	84,034	97,250	108,009	114,087	124,845	**926,313**
LRTP6 - Tremval - Rocky Run – Columbia	Book Depreciation													
LRTP6 - Tremval - Rocky Run – Columbia	AFUDC													
LRTP6 - Tremval - Rocky Run – Columbia	Deferred Taxes	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	(48,867)	**(586,409)**
LRTP6 - Tremval - Rocky Run – Columbia	Total Revenue Requirement	13,829	113,354	214,775	229,152	248,183	260,893	267,608	290,768	338,768	377,683	399,393	438,207	**3,192,612**
LRTP6 - Tremval - Rocky Run – Columbia	Rider Revenue Requirement	71	584	1,107	1,181	1,279	1,345	1,379	1,499	1,746	1,946	2,058	2,258	**16,454**
MISO RECB Sch.26/26a	Total Revenue Requirement	1,435,247	1,000,150	1,461,480	1,139,179	1,169,380	2,479,793	2,201,397	2,041,113	1,683,479	1,182,459	1,251,489	756,872	**17,802,038**
MISO RECB Sch.26/26a	Rider Revenue Requirement	87,020	60,640	88,611	69,070	70,901	150,352	133,473	123,755	102,071	71,694	75,879	45,890	**1,079,356**
MISO RECB Sch.26/26a	RECB Expense	13,865,492	11,661,693	12,132,609	11,220,610	12,925,113	14,883,100	16,382,946	16,089,697	13,366,113	12,186,903	11,968,016	13,037,934	**159,720,226**
MISO RECB Sch.26/26a	RECB Revenue	12,430,246	10,661,543	10,671,129	10,081,430	11,755,732	12,403,307	14,181,549	14,048,584	11,682,633	11,004,444	10,716,527	12,281,062	**141,918,189**
Rider Revenue	Rider Revenue Requirement	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Sherco to Lyons County	CWIP Balance	555,393,941	555,393,941	555,393,961	555,393,981	555,394,001	555,394,001	555,394,031	555,394,041	555,394,061	555,394,081	594,594,081	924,594,081	**924,594,081**
Sherco to Lyons County	Plant In-Service	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	3,702,859	**3,702,859**
Sherco to Lyons County	Depreciation Reserve													
Sherco to Lyons County	Accumulated Deferred Taxes	(2,361,224)	(2,990,593)	(3,599,982)	(4,229,351)	(4,838,740)	(5,468,109)	(6,077,498)	(6,696,877)	(7,326,245)	(7,935,634)	(8,565,003)	(9,174,392)	**(9,174,392)**
Sherco to Lyons County	Average Rate Base	561,458,014	562,087,393	562,696,792	563,326,180	563,935,589	564,564,968	565,174,372	565,793,771	566,423,155	567,032,564	587,261,943	772,471,332	**772,471,332**
Sherco to Lyons County	Tax Depreciation Expense	26,380	26,380	26,380	26,380	26,380	26,380	26,380	26,380	26,380	26,380	26,380	26,380	**316,561**
Sherco to Lyons County	CPI-TAX INTEREST	2,120,739	2,128,726	2,136,743	2,144,791	2,152,869	2,160,977	2,169,116	2,177,286	2,185,486	2,193,717	2,275,798	2,979,621	**26,825,869**
Sherco to Lyons County	Debt Return													
Sherco to Lyons County	Equity Return													
Sherco to Lyons County	Current Income Tax Requirement	1,004,001	1,006,811	1,009,606	1,012,431	1,015,243	1,018,084	1,020,912	1,023,758	1,026,624	1,029,476	1,073,343	1,462,290	**12,702,578**
Sherco to Lyons County	Book Depreciation													
Sherco to Lyons County	AFUDC													
Sherco to Lyons County	Deferred Taxes	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	(619,379)	**(7,432,547)**
Sherco to Lyons County	Total Revenue Requirement	3,701,904	3,708,431	3,714,827	3,721,371	3,727,783	3,734,343	3,740,771	3,747,278	3,753,862	3,760,315	3,923,703	5,406,929	**46,641,516**
Sherco to Lyons County	Rider Revenue Requirement	224,450	224,846	225,234	225,630	226,019	226,417	226,807	227,201	227,600	227,992	237,898	327,828	**2,827,922**
Total	CWIP Balance	850,061,684	911,794,889	939,728,118	955,489,104	1,010,927,389	1,052,276,264	1,095,856,329	1,121,920,456	1,146,495,961	1,180,418,166	1,250,086,984	1,537,279,814	**1,537,279,814**
Total	Plant In-Service	486,668,426	486,810,876	486,943,826	496,627,712	496,627,712	508,848,227	508,867,836	508,867,836	524,286,561	526,008,250	527,783,163	617,971,677	**617,971,677**
Total	Depreciation Reserve	27,183,160	28,119,473	29,056,039	30,001,611	30,956,067	31,921,735	32,898,633	33,875,548	34,866,609	35,873,396	36,883,390	37,972,299	**37,972,299**
Total	Accumulated Deferred Taxes	13,838,791	13,443,579	13,069,446	12,674,233	12,300,100	11,904,887	11,530,754	11,146,081	10,750,868	10,376,735	9,981,523	9,607,389	**9,607,389**
Total	Average Rate Base	1,282,706,787	1,326,573,043	1,370,981,654	1,397,191,322	1,437,057,020	1,490,996,007	1,538,983,390	1,573,223,057	1,605,663,459	1,642,857,731	1,695,788,366	1,919,525,585	**1,919,525,585**
Total	Tax Depreciation Expense	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	3,799,093	**45,589,121**
Total	CPI-TAX INTEREST	3,262,623	3,431,047	3,619,812	3,716,586	3,873,077	4,085,098	4,272,863	4,427,260	4,546,018	4,678,970	4,898,987	5,592,668	**50,405,009**
Total	Debt Return													
Total	Equity Return													
Total	Current Income Tax Requirement	1,399,827	1,494,600	1,593,245	1,649,929	1,737,338	1,855,465	1,960,663	2,039,027	2,109,711	2,189,770	2,306,796	2,756,015	**23,092,387**
Total	Book Depreciation	928,063	936,313	936,566	945,572	954,456	965,668	976,898	976,916	991,061	1,006,786	1,009,994	1,088,909	**11,717,203**
Total	AFUDC													
Total	Deferred Taxes	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	(384,673)	**(4,616,075)**
Total	OATT Credit	389,729	390,373	389,601	404,270	404,490	422,767	423,342	422,259	421,283	420,341	419,249	448,513	**4,956,218**
Total	Total Revenue Requirement	10,567,395	10,493,852	11,317,233	11,200,810	11,562,623	13,302,787	13,423,769	13,545,249	13,465,091	13,280,553	13,783,641	15,109,806	**151,052,809**
Total	Rider Revenue Requirement	430,359	409,266	440,038	421,792	426,017	507,648	494,038	486,483	467,071	439,389	455,618	517,173	**5,494,892**
Total	RECB Expense	13,865,492	11,661,693	12,132,609	11,220,610	12,925,113	14,883,100	16,382,946	16,089,697	13,366,113	12,186,903	11,968,016	13,037,934	**159,720,226**
Total	RECB Revenue	12,430,246	10,661,543	10,671,129	10,081,430	11,755,732	12,403,307	14,181,549	14,048,584	11,682,633	11,004,444	10,716,527	12,281,062	**141,918,189**