Alexander Chandler, CPA Director, Renewable Development

Chandler Direct Testimony - Exhibit 1

406-595-2002
Alexander.W.Chandler@gmail.com
Denver, Colorado

Renewable Development Director with over 12 years of professional experience, including expertise in the full renewable development lifecycle from land acquisition to financial close. Proven ability to lead teams, build trust with key stakeholders, and solve complex problems. Successfully achieved project NTP and Financial Close for a 265MW Texas wind project, delivered financial and data analyses to inform deal negotiations and capital raises of over \$3B, and led the development of over 2GW of renewable energy projects in the SPP region. Skilled in financial modeling, deal strategy, team management, and navigating complicated and changing regulatory environments.

PROFESSIONAL EXPERIENCE

Invenergy LLC, Denver, Colorado

January 2021 – Present

Director, Renewable Development – *March 2025*

Lead teams responsible for the development of GWs of wind, solar, BESS projects in TX, SD, NE, OK (SPP)

- Development of a 300MW wind project (SD)
 - o Navigate new Administration policies to obtain Project FONSI upon completion of NEAP EA process
 - o Onboarded new team members to take over the reins for the development of the project
- Conduct candidate interviews and make team hiring decisions for the SPP, ERCOT & WECC development teams
- Manage team development efforts for SPP portfolio of Wind, Solar, and Storage projects
 - Coach and mentor development Associates and Senior Associates and manage land agent teams working on several GW of Wind, Solar, and Storage development projects in SPP
 - o Work with senior management on SPP Q position strategy and navigating changing regulatory environments

Senior Manager, Renewable Development - March 2024

- Development of a 265MW wind project (TX)
 - Lead team to achieve Notice to Proceed (NTP) under the terms of the project Purchase and Sale Agreement (PSA) Build Transfer Agreement (BTA)
 - o Establish a \$500M+ Financing Agreement for the construction of the project
 - o Assist in re-negotiation of the project PSA to amend the Purchase Price, NTP, and other PSA terms
 - o Obtain land curatives, lease amendments, and new land agreements for the Wind area and 19mi gen tie
 - o Finalize project layout and design while navigating FAA DNH issues with the change in Administration
- Manage team development efforts for SPP portfolio of Wind, Solar, and Storage projects
 - Coach and mentor Analysts and Associates progressing development of GWs of Wind, Solar, BESS Projects
 - Work with senior management on SPP Q position strategy and SPP project priorities

Manager, Renewable Development – Sep 2022

- Development of a 300MW wind project (SD)
 - Engage with landowners and lease over 45,000 acres of land for wind development
 - o Serve as Project Development POC for 300MW wind project through NEPA public scoping process
 - Obtain a signed GIA between WAPA, SPP, and Invenergy
 - Collaborate with Environmental team to obtain necessary environmental surveys and studies
- Oversee development of several Wind, Solar, and Storage projects in SPP
 - Manage a Development Analyst and a land agent team of 4 people
 - Engage external consultants, internal engineering and other SMEs to progress project development

Senior Financial Associate - March 2022

- Analyze the economic merits and risks associated with wind and solar projects.
- Develop a wind turbine evaluation model to determine the best turbine for a given project.
- Collaborate with company engineers, developers, originators, capital markets, and accounting professionals to develop appropriate assumptions for project models.
- Assess and interrogate the integrity of economic models, communicate key assumptions that are driving pricing/returns, and ensure all key assumptions are properly documented.

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Financial Associate – January 2021

- Work closely with project developers to ensure models are properly calibrated to account for key unknowns.
- Run model sensitivities to assess how primary assumptions may affect pricing and/or returns.
- Identify inconsistencies across models and provide feedback to development to ensure proper assumptions across projects.

PwC Australia, Sydney, New South Wales, Australia

January 2019 – August 2020

Senior M&A Consultant, Financial Advisory

Senior M&A consultant in PwC Australia's investment banking group. Provided advice to private companies selling majority equity stakes and performed financial due diligence (FDD) for transaction service clients

- Advised private UCaaS provider and Waste Service company in equity sale transactions
- Developed sales forecasts and accompanying 3 statement financial models
- Coordinated, managed, and led client meetings related to financial models and deal process
- Coached team members drafting IMs and conducting Excel analysis
- Analyzed comparable companies and transactions for indicative company valuation reports.
- Demonstrated ability to draw logical conclusions from tailored analyses and prioritize findings through clear and concise visualizations, written narratives, and verbal communications during work on FDD engagements.

Intrinsic, LLC, Denver, Colorado

March 2018 - October 2018

Senior Associate, Advisory Services

Financial due diligence consultant serving private equity and lenders

- Performed quality of earnings assessments, pro-forma, normalized EBITDA, working capital, and KIP analyses
- Prepared ASC 805 purchase price allocation analysis for acquired businesses; analyses included H model, Gordon growth, with or without relief from royalty, MPEEM, and DCF valuation methods
- Utilized S&P Capital IQ for comparable company screens and calculating company-specific WACC
- O&G wastewater diligence modeling historical evaporation rates using engineering documents, historical water level readings, and QuickBooks billing data. Evaporation capacity per the LOI was overstated, resulting in deal renegotiation. Also prepared fixed vs. variable expense analysis for the PE deal model

Allied Engineering Services, INC, Bozeman, Montana

August 2017 – December 2017

Business Analyst and Technical Specialist

Evaluated and implemented a new line of business involving drone surveying and mapping.

Deloitte and Touche, LLP, *Denver, Colorado*

September 2013 – July 2017

Audit Senior

- Supervised teams completing PCAOB integrated financial statement audits filed on SEC Form 10-K and analytical reviews of financial statements filed on SEC Form 10-Q
- Managed a \$1.4M engagement including project plan oversight, profitability monitoring, and staffing decisions
- Performed technical accounting research on complex accounting topics and prepared summary memorandums
- Energy Audit clients included Abengoa Solar, Whiting Petroleum (E&P), Crestone Peak Energy Resources (E&P), and TransMontaigne (midstream). Responsible for auditing complex cash flow consolidations, Oil and Gas Reserve Reports, Working Interest Controls, and Capex (PP&E) sections.

PricewaterhouseCoopers (PwC), LLP, San Francisco, California

June 2012 – August 2012

Audit Inten - Chevron Q2 2012 earnings release – tied out earnings release, prepared subsidiary BS and rev fluxes

EDUCATION • CERTIFICATIONS • ACCOMPLISHMENTS

University of Montana, Missoula

University Scholar • 3.6 GPA • Honors college graduate • Semester abroad in Spain

B.S. in Business Administration: Finance, Economics minor **B.S.** in Business Administration: Accounting

Passed CFA Exam Level I (June 2018)
 Licensed CPA in Montana and Colorado (June 2015)