

**Conversion of ITC Grant Accounting Associated with the St Anthony Hydro Facility
 2024 Deferred Revenue Amortization Converted to ITC Deferred Tax Amortization**

| | | |
|------------------------------------|-----------------|-----------------|
| 2024 Deferred Revenue Amortization | (68,939) | |
| Composite Tax Rate | <u>28.0375%</u> | <u>28.7420%</u> |
| ITC Amortization (Deferred Tax) | (19,329) | (19,814) |

| | MN | ND | SD | WHL | SL | Total |
|---------------------|-----------------|----------------|----------------|------------|-----------|-----------------|
| Demand Portion | 86.1274% | 6.3999% | 7.4727% | 0.0000% | | 100.0000% |
| Deferred ITC | (16,647) | (1,237) | (1,444) | - | | (19,329) |

This item was included in Interchange Billings

| | |
|------|----------|
| 2024 | (19,329) |
| 2025 | (19,329) |
| 2026 | (19,329) |
| 2027 | (19,329) |
| 2028 | (19,329) |
| 2029 | (19,329) |