

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
Plant Investment			
Base Plant	28,463,617	2,081,408	26,382,210
NSPM-K&M: AGIS	10,671	10,671	
NSPM-K&M: Customer & Innovation	38,143	2,645	35,498
NSPM-K&M: Distribution Operations	97,893	97,369	524
NSPM-K&M: Energy Supply	83,837	5,903	77,934
NSPM-K&M: Fleet & Tools	78,336	5,400	72,936
NSPM-K&M: Monticello Nuclear	55,845	3,932	51,913
NSPM-K&M: Prairie Island Nuclear	66,782	4,702	62,080
NSPM-K&M: Saver Switches	1,237	1,237	
NSPM-K&M: Service Centers	18,327	1,263	17,064
NSPM-K&M: Sherco Coal	7,326	516	6,810
NSPM-K&M: Sherco Solar I	283,015	19,928	263,087
NSPM-K&M: Sherco Solar II	371,862	26,183	345,679
NSPM-K&M: Sherco Solar III	170,094	11,977	158,118
NSPM-K&M: Sherco Storage	23,845	1,679	22,166
NSPM-K&M: Technology Services	98,428	6,821	91,607
NSPM-K&M: Transmission	75,408	5,301	70,107
NSPM-SD Infrastructure Rider Removal	(1,554)	(1,554)	
NSPM-TCR-SD Rider Removal	(377)	(377)	
Subtotal Plant Investment	29,942,735	2,285,004	27,657,732
Depreciation Reserve			
Base Plant	13,030,688	909,448	12,121,240
Base Plant Forecast Update	(0)	(60)	60
NSPM-EOL Nuclear Fuel Update	(224)	(16)	(208)
NSPM-K&M: AGIS	1,221	1,221	
NSPM-K&M: Customer & Innovation	11,659	809	10,850
NSPM-K&M: Distribution Operations	3,665	3,617	48
NSPM-K&M: Energy Supply	3,041	214	2,826
NSPM-K&M: Fleet & Tools	12,073	832	11,241
NSPM-K&M: Monticello Nuclear	2,083	147	1,936
NSPM-K&M: Prairie Island Nuclear	839	59	780
NSPM-K&M: Saver Switches	27	27	
NSPM-K&M: Service Centers	589	41	549
NSPM-K&M: Sherco Coal	3,369	237	3,132
NSPM-K&M: Sherco Solar I	17,354	1,222	16,132

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-K&M: Sherco Solar II	7,048	496	6,552
NSPM-K&M: Sherco Solar III	1,102	78	1,025
NSPM-K&M: Sherco Storage	1,485	105	1,381
NSPM-K&M: Technology Services	22,464	1,556	20,908
NSPM-K&M: Transmission	4,855	341	4,515
NSPM-Remaining Life	848	58	791
NSPM-Remaining Life-King	34,496	2,429	32,067
NSPM-Remaining Life-Monti Life Extension	(9,548)	(672)	(8,876)
NSPM-Remaining Life-PI Life Extension	(42,522)	(2,994)	(39,528)
NSPM-Remaining Life-Sherco 3	10,807	761	10,046
NSPM-SD Depr Study TD&G	3,884	937	2,947
NSPM-SD Infrastructure Rider Removal	(10)	(10)	
NSPM-TCR-SD Rider Removal	(1)	(1)	
Subtotal Depreciation Reserve	13,121,291	920,879	12,200,412
CWIP			
Base Plant	1,580,499	120,744	1,459,756
NSPM-Exclude CWIP and AFDC for Dakotas	(1,580,499)	(120,744)	(1,459,756)
Subtotal CWIP	(0)	0	(0)
Accumulated Deferred Taxes			
Base Plant	3,150,845	235,996	2,914,849
Base Plant Forecast Update	404	521	(117)
NSPM-EOL Nuclear Fuel Update	63	4	58
NSPM-K&M: AGIS	1,124	1,124	
NSPM-K&M: Customer & Innovation	2,244	156	2,089
NSPM-K&M: Distribution Operations	2,690	2,661	29
NSPM-K&M: Energy Supply	(87)	(6)	(81)
NSPM-K&M: Fleet & Tools	9,761	673	9,089
NSPM-K&M: Monticello Nuclear	1,427	100	1,327
NSPM-K&M: Prairie Island Nuclear	3,076	217	2,859
NSPM-K&M: Saver Switches	50	50	
NSPM-K&M: Service Centers	(16)	(1)	(15)
NSPM-K&M: Sherco Coal	(740)	(52)	(688)
NSPM-K&M: Sherco Solar I	44,419	3,128	41,292
NSPM-K&M: Sherco Solar II	30,120	2,121	27,999
NSPM-K&M: Sherco Solar III	9,141	644	8,498

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-K&M: Sherco Storage	(5,466)	(385)	(5,081)
NSPM-K&M: Technology Services	5,057	351	4,707
NSPM-K&M: Transmission	4,474	314	4,160
NSPM-Non-Plant	17,430	768	16,662
NSPM-Nuc Outage COA	18,727	1,320	17,407
NSPM-Remaining Life	757	54	703
NSPM-Remaining Life-King	(12,962)	(913)	(12,050)
NSPM-Remaining Life-Monti Life Extension	3,068	216	2,852
NSPM-Remaining Life-PI Life Extension	13,860	976	12,885
NSPM-Remaining Life-Sherco 3	(3,572)	(252)	(3,320)
NSPM-SD Depr Study TD&G	(1,368)	(316)	(1,052)
NSPM-SD Infrastructure Rider Removal	(98)	(98)	
NSPM-SD PayGo Fas106	6,242	435	5,807
NSPM-SD PI EPU Deferral	1,307	1,307	
NSPM-TCR-SD Rider Removal	(3)	(3)	
Subtotal Accumulated Deferred Taxes	3,301,976	251,109	3,050,866
DTA - NOL Average Balance			
NSPM-NOL Beg Bal DTA	(20,643)	(14,381)	(6,262)
NSPM-NOL Closing to Filing	1,443	(2,943)	4,386
NSPM-NOL/Credits/199	(25,688)	(17)	(25,671)
Subtotal DTA - NOL Average Balance	(44,888)	(17,341)	(27,546)
DTA - State Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(1,640)		(1,640)
Subtotal DTA - State Tax Credit Average Balance	(1,640)		(1,640)
DTA - Federal Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(873,417)	(63,590)	(809,828)
NSPM-NOL/Credits/199	(61,819)	(4,376)	(57,443)
Subtotal DTA - Federal Tax Credit Average Balance	(935,237)	(67,966)	(867,271)
Cash Working Capital			
NSPM-Cash Working Capital	(125,216)	(3,421)	(121,795)
Subtotal Cash Working Capital	(125,216)	(3,421)	(121,795)
Materials and Supplies			

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-M&S_PrePays	221,609	15,527	206,082
Subtotal Materials and Supplies	221,609	15,527	206,082
Fuel Inventory			
NSPM-M&S_PrePays	90,768	6,426	84,342
Subtotal Fuel Inventory	90,768	6,426	84,342
Non-plant Assets and Liabilities			
NSPM-Non-Plant	86,056	4,289	81,767
NSPM-SD PayGo Fas106	22,266	1,552	20,715
Subtotal Non-plant Assets and Liabilities	108,322	5,841	102,481
Customer Advances			
NSPM-Customer Advances	(14,485)	(3,438)	(11,047)
Subtotal Customer Advances	(14,485)	(3,438)	(11,047)
Customer Deposits			
NSPM-Customer Deposits	(31,607)	(48)	(31,560)
Subtotal Customer Deposits	(31,607)	(48)	(31,560)
Prepays and Other			
NSPM-M&S_PrePays	31,775	2,225	29,550
NSPM-Misc Debits & Credits	57	(39)	96
NSPM-Nuc Outage COA	70,695	4,984	65,711
Subtotal Prepays and Other	102,527	7,170	95,357
Regulatory Amortizations			
NSPM-NOL Tax Reform ADIT ARAM	44,029	5,470	38,559
NSPM-SD AFUDC Adjustment	2,884	2,884	
NSPM-SD PI EPU Deferral	3,589	3,589	
NSPM-SD PIIC Deferral	992	992	
NSPM-State Credit Rate Change	(2)	(2)	
Subtotal Regulatory Amortizations	51,492	12,932	38,559
Depreciation			
Base Plant	926,589	66,741	859,848
NSPM-K&M: AGIS	532	532	

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-K&M: Customer & Innovation	6,362	441	5,921
NSPM-K&M: Distribution Operations	3,207	3,172	35
NSPM-K&M: Energy Supply	11,264	793	10,471
NSPM-K&M: Fleet & Tools	5,875	405	5,470
NSPM-K&M: Monticello Nuclear	2,255	159	2,097
NSPM-K&M: Prairie Island Nuclear	2,535	178	2,356
NSPM-K&M: Saver Switches	83	83	
NSPM-K&M: Service Centers	508	35	473
NSPM-K&M: Sherco Coal	2,666	188	2,478
NSPM-K&M: Sherco Solar I	8,054	567	7,486
NSPM-K&M: Sherco Solar II	10,228	720	9,508
NSPM-K&M: Sherco Solar III	4,623	326	4,297
NSPM-K&M: Sherco Storage	2,522	178	2,345
NSPM-K&M: Technology Services	19,014	1,317	17,697
NSPM-K&M: Transmission	2,161	152	2,010
NSPM-Remaining Life	1,697	115	1,581
NSPM-Remaining Life-King	68,992	4,858	64,134
NSPM-Remaining Life-Monti Life Extension	(19,096)	(1,345)	(17,751)
NSPM-Remaining Life-PI Life Extension	(85,045)	(5,988)	(79,057)
NSPM-Remaining Life-Sherco 3	21,614	1,522	20,092
NSPM-SD AFUDC Adjustment	453	453	
NSPM-SD Decommissioning	(154)	(154)	
NSPM-SD Depr Study TD&G	7,768	1,874	5,893
NSPM-SD Infrastructure Rider Removal	(56)	(56)	
NSPM-TCR-SD Rider Removal	(8)	(8)	
Subtotal Depreciation	1,004,644	77,259	927,385
Amortization			
NSPM-Amortization AIP Refund	4,523		4,523
NSPM-Amortization Rate Case Expense	441	441	
NSPM-Amortization Rider Related	16,431	910	15,522
NSPM-Amortization Sales Trueup Billed Offset	(20,776)		(20,776)
NSPM-NOL Tax Reform ADIT ARAM	2,668	331	2,337
NSPM-PPA Benson Buyout Amortizations	4,209	547	3,662
NSPM-PPA Benson Buyout Full RR less Amortizations	1,082	94	988
NSPM-PPA Benson Buyout WI IA Offset	962	68	894
NSPM-SD PI EPU Deferral	365	365	

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-SD PIIC Deferral	397	397	
NSPM-State Credit Rate Change	(4)	(4)	
Subtotal Amortization	10,298	3,149	7,150
Property Taxes			
NSPM-K&M-Property Tax	43,425	2,532	40,893
NSPM-Property Tax Adjustment	29,222	32	29,190
NSPM-Property Taxes	184,054	11,023	173,032
Subtotal Property Taxes	256,702	13,587	243,115
ITC Amortization			
Base Plant	(1,223)	(68)	(1,155)
NSPM-ITC Grant Amortization	(19)	(1)	(18)
NSPM-Remaining Life - ITC	(295)	(21)	(274)
Subtotal ITC Amortization	(1,538)	(90)	(1,448)
Deferred Taxes			
Base Plant	110,557	7,622	102,935
Base Plant Forecast Update	0	106	(106)
NSPM-EOL Nuclear Fuel Update	126	9	117
NSPM-K&M: AGIS	111	111	
NSPM-K&M: Customer & Innovation	556	39	517
NSPM-K&M: Distribution Operations	1,245	1,219	25
NSPM-K&M: Energy Supply	(2,481)	(175)	(2,306)
NSPM-K&M: Fleet & Tools	2,915	201	2,714
NSPM-K&M: Monticello Nuclear	834	59	775
NSPM-K&M: Prairie Island Nuclear	(633)	(45)	(588)
NSPM-K&M: Saver Switches	101	101	
NSPM-K&M: Service Centers	6	0	6
NSPM-K&M: Sherco Coal	(702)	(49)	(653)
NSPM-K&M: Sherco Solar I	(775)	(55)	(721)
NSPM-K&M: Sherco Solar II	28,903	2,035	26,868
NSPM-K&M: Sherco Solar III	21,185	1,492	19,693
NSPM-K&M: Sherco Storage	1,247	88	1,159
NSPM-K&M: Technology Services	3,520	244	3,276
NSPM-K&M: Transmission	1,344	94	1,250
NSPM-Non-Plant	(5,133)	(359)	(4,774)

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-Nuc Outage COA	2,585	182	2,403
NSPM-Remaining Life	1,513	108	1,405
NSPM-Remaining Life-King	(25,925)	(1,825)	(24,099)
NSPM-Remaining Life-Monti Life Extension	6,135	432	5,703
NSPM-Remaining Life-PI Life Extension	27,721	1,952	25,769
NSPM-Remaining Life-Sherco 3	(7,144)	(503)	(6,641)
NSPM-SD Depr Study TD&G	(2,736)	(633)	(2,104)
NSPM-SD Infrastructure Rider Removal	(245)	(245)	
NSPM-SD PayGo Fas106	(317)	(22)	(295)
NSPM-SD PI EPU Deferral	(133)	(133)	
NSPM-TCR-SD Rider Removal	(7)	(7)	
Subtotal Deferred Taxes	164,374	12,044	152,330
Deferred Taxes - NOL			
NSPM-NOL/Credits/199	(51,376)	(34)	(51,342)
Subtotal Deferred Taxes - NOL	(51,376)	(34)	(51,342)
Deferred Federal Tax Credits			
NSPM-NOL/Credits/199	471,743	33,396	438,347
Subtotal Deferred Federal Tax Credits	471,743	33,396	438,347
Nuclear Fuel Burn (ex D&D)			
NSPM-EOL Nuclear Fuel Update	(449)	(32)	(417)
NSPM-Nuclear Fuel Burn	105,718	7,444	98,274
Subtotal Nuclear Fuel Burn (ex D&D)	105,269	7,412	97,857
Nuclear Outage Accounting Tax Deduction			
NSPM-Nuc Outage COA	57,698	4,068	53,630
Subtotal Nuclear Outage Accounting Tax Deduction	57,698	4,068	53,630
Nuclear Outage Accounting Tax Addition			
NSPM-Nuc Outage COA	48,477	3,417	45,059
Subtotal Nuclear Outage Accounting Tax Addition	48,477	3,417	45,059
Avoided Tax Interest			
Base Plant	52,436	3,960	48,475
NSPM-K&M: Distribution Operations	(714)	(706)	(8)

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
NSPM-K&M: Energy Supply	255	18	237
NSPM-K&M: Monticello Nuclear	(554)	(39)	(515)
NSPM-K&M: Prairie Island Nuclear	(437)	(31)	(407)
NSPM-K&M: Service Centers	(283)	(19)	(264)
NSPM-K&M: Sherco Coal	(16)	(1)	(15)
NSPM-K&M: Sherco Solar I	(10,451)	(736)	(9,715)
NSPM-K&M: Sherco Solar II	(8,589)	(605)	(7,984)
NSPM-K&M: Sherco Solar III	9,909	698	9,212
NSPM-K&M: Sherco Storage	(36)	(3)	(34)
NSPM-K&M: Transmission	(1,108)	(78)	(1,030)
NSPM-SD Infrastructure Rider Removal	(210)	(210)	
NSPM-TCR-SD Rider Removal	(6)	(6)	
Subtotal Avoided Tax Interest	40,196	2,243	37,953
Other Book Additions			
NSPM-NOL Tax Reform ADIT ARAM	2,668	331	2,337
NSPM-SD PI EPU Deferral	365	365	
NSPM-State Credit Rate Change	(4)	(4)	
Subtotal Other Book Additions	3,029	692	2,337

Tax Depreciation and Removals

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY
Amounts in Thousands

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024 (\$000's)		
	Total	SD Electric	Other
Base Plant	1,562,162	110,170	1,451,992
Base Plant Forecast Update	(0)	577	(577)
NSPM-K&M: AGIS	927	927	
NSPM-K&M: Customer & Innovation	8,336	578	7,758
NSPM-K&M: Distribution Operations	7,245	7,125	120
NSPM-K&M: Energy Supply	2,350	165	2,185
NSPM-K&M: Fleet & Tools	16,274	1,123	15,151
NSPM-K&M: Monticello Nuclear	4,891	344	4,547
NSPM-K&M: Prairie Island Nuclear	31	2	29
NSPM-K&M: Saver Switches	442	442	
NSPM-K&M: Service Centers	374	26	348
NSPM-K&M: Sherco Coal	134	9	124
NSPM-K&M: Sherco Solar I	(257)	(18)	(239)
NSPM-K&M: Sherco Solar II	108,413	7,634	100,780
NSPM-K&M: Sherco Solar III	84,735	5,966	78,769
NSPM-K&M: Sherco Storage	5,159	363	4,795
NSPM-K&M: Technology Services	31,634	2,192	29,442
NSPM-K&M: Transmission	6,362	446	5,916
NSPM-SD Decommissioning	(154)	(154)	
NSPM-SD Infrastructure Rider Removal	(1,026)	(1,026)	
NSPM-Tax Timing & Credits (South Dakota)	2,061	144	1,917
NSPM-TCR-SD Rider Removal	(38)	(38)	
Subtotal Tax Depreciation and Removals	1,840,053	136,998	1,703,055
Other Tax / Book Timing Differences			
NSPM-Non-Plant	(18,322)	(1,283)	(17,039)
NSPM-SD PayGo Fas106	(1,135)	(79)	(1,056)
NSPM-Transportation Book to Tax Depr	(18,599)	(1,281)	(17,318)
Subtotal Other Tax / Book Timing Differences	(38,056)	(2,643)	(35,413)
Federal Tax Credits			
NSPM-Production Tax Credit Nuclear	181,770	12,868	168,902
NSPM-Production Tax Credit Solar	758	54	704
NSPM-Production Tax Credit Wind	282,572	20,004	262,568
NSPM-SD Infrastructure Rider Removal	(25,715)	(25,715)	
NSPM-Tax Timing & Credits (South Dakota)	6,644	470	6,173
Subtotal Federal Tax Credits	446,028	7,681	438,347