

Northern States Power Company  
South Dakota Electric Jurisdiction  
2024 Actual HTY

Known and Measurable Excess Liability Insurance

cenar	Jurisdiction	Account Major	Natural Account	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
NSPM Electric	NSPM MN Electric Retail	925-A&G Injuries & Damages	Insurance - Excess Liability	545,276	608,353	672,231	644,883	397,678	655,631	655,631	674,368	655,631	655,631	1,580,223	1,580,223	9,325,758
NSPM Electric	NSPM ND Electric Retail	925-A&G Injuries & Damages	Insurance - Excess Liability	39,271	43,814	48,415	46,445	28,641	47,219	47,219	48,569	47,219	47,219	113,809	113,809	671,651
NSPM Electric	NSPM SD Electric Retail	925-A&G Injuries & Damages	Insurance - Excess Liability	<u>43,775</u>	<u>48,838</u>	<u>53,967</u>	<u>51,771</u>	<u>31,925</u>	<u>52,634</u>	<u>52,634</u>	<u>54,138</u>	<u>52,634</u>	<u>52,634</u>	<u>126,860</u>	<u>126,860</u>	<u>748,669</u>
NSPM Electric	Total	925-A&G Injuries & Damages	Insurance - Excess Liability	628,322	701,005	774,613	743,099	458,244	755,484	755,484	777,075	755,484	755,484	1,820,893	1,820,893	10,746,078

Additional amount starting in November  
Number of months in 2025 10  
K&M Potential 10,654,088 NSPM Electric  
TwoFactor Allocator 6.9430%  
SD Allocation 739,713 SD Electric

Utility	Jurisdiction	Account Major	Natural Account	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
NSPM Electric	NSPM MN Electric Retail	925-A&G Injuries & Damages	Insurance - Excess Liability	1,658,782	1,608,722	1,608,722	1,608,722	1,608,722	1,608,722	1,608,722	1,608,722	1,608,722	1,608,722	1,821,145	1,821,146	19,779,570
NSPM Electric	NSPM ND Electric Retail	925-A&G Injuries & Damages	Insurance - Excess Liability	116,126	112,622	112,622	112,622	112,622	112,622	112,622	112,622	112,622	112,622	127,493	127,493	1,384,706
NSPM Electric	NSPM SD Electric Retail	925-A&G Injuries & Damages	Insurance - Excess Liability	<u>132,426</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>128,430</u>	<u>145,388</u>	<u>145,388</u>	<u>1,579,071</u>
		Total		1,907,334	1,849,773	1,849,773	1,849,773	1,849,773	1,849,773	1,849,773	1,849,773	1,849,773	1,849,773	2,094,026	2,094,026	22,743,347

Additional amount starting in November  
Number of months in 2025 10  
K&M Potential 2,442,531 NSPM Electric  
TwoFactor Allocator 6.9430%  
SD Allocation 169,585 SD Electric  
  
909,298 Total SD Adjustment

Northern States Power Company

South Dakota Electric Jurisdiction

2024 Actual HTY

Known and Measurable Excess Liability Insurance

MEP - Record Type Validation	NSPM SD Electric
	Retail
	Dec - 2024

<b>Expenses</b>	
Operating Expenses:	
Fuel & Purchased Energy Total	
Production Total	
Regional Markets	
Transmission IA	
Transmission	
Distribution	
Customer Accounting	
Customer Service & Information	
Sales, Econ Dvlp & Other	
<u>Administrative &amp; General</u>	909,298
<b>Total Operating Expenses</b>	<b>909,298</b>
<b>Total Taxes</b>	
Total Taxes Other than Income	
Total Federal and State Income Taxes	(190,953)
<b>Total Taxes</b>	<b>(190,953)</b>
<b>Total Operating Revenues</b>	
Total Expenses	718,346
<b>Net Income</b>	<b>(718,346)</b>
<b>Rate of Return (ROR)</b>	
Total Operating Income	(718,346)
<u>Total Rate Base</u>	-
<b>ROR (Operating Income / Rate Base)</b>	
<b>Return on Equity (ROE)</b>	
Net Operating Income	(718,346)
Debt Interest (Rate Base * Weighted Cost of Debt)	
Earnings Available for Common	(718,346)
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
<b>ROE (earnings for Common / Equity)</b>	
<b>Revenue Deficiency</b>	
Required Operating Income (Rate Base * Required Return)	
<u>Net Operating Income</u>	(718,346)
<b>Operating Income Deficiency</b>	<b>718,346</b>
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.265823
<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>909,298</b>
<b>Total Revenue Requirements</b>	
Total Retail Revenues	
<u>Revenue Deficiency</u>	909,298
Total Revenue Requirements	909,298
Source Worksheet	909,298
Difference	(0.00)