

Cost of Capital Summary  
Weighted Cost of Capital per COSS Models

<u>2024 Test Year</u>			
<u>Capitalization:</u>	<u>Percent of Total Capitalization</u>	<u>Cost of Capital</u>	<u>Weighted Cost of Capital</u>
Long-Term Debt	47.13%	4.48%	2.11%
Short-Term Debt	<u>0.00%</u>	0.00%	<u>0.00%</u>
Total Debt	47.13%		2.11%
Net Common Equity	<u>52.87%</u>	10.30%	<u>5.45%</u>
Total Capitalization	<u><u>100.00%</u></u>		<u><u>7.56%</u></u>