

**Northern States Power Company
South Dakota Electric Jurisdiction
2024 Historic Test Year**

Economic Development Donations

Settlement Stipulation in Docket No EL09-009 allows for recovery of Economic Development efforts capped at 50% of ED donations and admin expenses up to \$100,000.

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Line No.		NSPM SD
		Electric
		Dec - 2024
1	Expenses	
2	Operating Expenses:	
3	Fuel	
4	Deferred Fuel	
5	Variable IA Production Fuel	
6	<u>Purchased Energy - Windsource</u>	0
7	Fuel & Purchased Energy Total	
8	Production - Fixed	
9	Production - Fixed IA Investment	
10	Production - Fixed IA O&M	
11	Production - Variable	
12	Production - Variable IA O&M	
13	<u>Production - Purchased Demand</u>	0
14	Production Total	
15	Regional Markets	
16	Transmission IA	
17	Transmission	
18	Distribution	
19	Customer Accounting	
20	Customer Service & Information	
21	Sales, Econ Dvlp & Other	50,000
22	<u>Administrative & General</u>	0
23	Total Operating Expenses	50,000
24		
25	Total Taxes	
26	Total Taxes Other than Income	
27	Total Federal and State Income Taxes	(12,202)
28	Total Taxes	(12,202)
29		
30	Total Operating Revenues	
31	Total Expenses	37,798
32		
33	Net Income	(37,798)
34		
35	Rate of Return (ROR)	
36	Total Operating Income	(37,798)
37	<u>Total Rate Base</u>	-
38	ROR (Operating Income / Rate Base)	
39		
40	Return on Equity (ROE)	
41	Net Operating Income	(37,798)
42	Debt Interest (Rate Base * Weighted Cost of Debt)	
43	Earnings Available for Common	(37,798)
44	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
45	ROE (earnings for Common / Equity)	
46		
47	Revenue Deficiency	
48	Required Operating Income (Rate Base * Required Return)	
49	<u>Net Operating Income</u>	(37,798)
50	Operating Income Deficiency	37,798
51		
52	<u>Revenue Conversion Factor (1/(1-Composite Tax Rate))</u>	1.322837
53	Revenue Deficiency (Income Deficiency * Conversion Factor)	50,000
54		
55	Total Revenue Requirements	
56	Total Retail Revenues	
57	<u>Revenue Deficiency</u>	50,000
58	Total Revenue Requirements	50,000
59		

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Fiscal year	Cost Element - Key (Not Compound)	Cost Element - Medium Text	Amount	Amount Allocated - Electric	Electric Jurisdictional Allocator	SD Electric Jurisdiction
2024	5600641	Contributions - Economical Development	200.00	200.00	NSPM EDirectSD	200.00
2024	5600641	Contributions - Economical Development	2,253.00	2,099.17	NSPM ECustomers	141.84
2024	5600641	Contributions - Economical Development	73,500.00	73,500.00	NSPM EDirectSD	73,500.00
2024	5600641	Contributions - Economical Development	11,287.50	10,516.80	NSPM ECustomers	710.63
2024	5600641	Contributions - Economical Development	7,402.42	6,896.99	NSPM ECustomers	466.04
2024	5600641	Contributions - Economical Development	1,822.50	1,698.06	NSPM ECustomers	114.74
2024	5600641	Contributions - Economical Development	25,100.00	25,100.00	NSPM EDirectSD	25,100.00
2024	5600641	Contributions - Economical Development	37,175.55	34,637.24	NSPM ECustomers	2,340.47
2024	5600641	Contributions - Economical Development	1,442.20	1,343.73	NSPM ECustomers	90.80
2024	5600641	Contributions - Economical Development	11,130.00	10,346.13	NSPM ECustomers	699.10
2024	5600641	Contributions - Economical Development	305.00	283.52	NSPM ECustomers	19.16
2024	5600641	Contributions - Economical Development	90.00	-	NSPM EDirectMN	-
2024	5600641	Contributions - Economical Development	5,200.00	5,200.00	NSPM EDirectSD	5,200.00
2024	5600641	Contributions - Economical Development	4,910.00	4,564.19	NSPM ECustomers	308.41
2024	5600641	Contributions - Economical Development	562.44	522.83	NSPM ECustomers	35.33
2024	5600641	Contributions - Economical Development	15,000.00	13,943.57	NSPM ECustomers	942.18
2024	5600641	Contributions - Economical Development	2,000.00	1,859.14	NSPM EDirectND	-
2024	5600641	Contributions - Economical Development	1,700.00	1,580.27	NSPM ECustomers	106.78
2024	5600641	Contributions - Economical Development	26,500.00	26,500.00	NSPM EDirectSD	26,500.00
2024	5600641	Contributions - Economical Development	1,000.00	929.57	NSPM EDirectND	-
2024	5600641	Contributions - Economical Development	122,500.00	113,872.45	NSPM ECustomers	7,694.48
2024	5600641	Contributions - Economical Development	20,000.00	18,591.42	NSPM EDirectND	-
2024	5600641	Contributions - Economical Development	1,067.88	992.67	NSPM ECustomers	67.08
2024	5600641	Contributions - Economical Development	221,686.75	206,073.57	NSPM ECustomers	13,924.60
2024	5600641	Contributions - Economical Development	87.62	81.45	NSPM ECustomers	5.50
2024	5600641	Contributions - Economical Development	1,310.54	1,218.24	NSPM ECustomers	82.32
2024	5600641	Contributions - Economical Development	35,000.00	35,000.00	NSPM EDirectSD	35,000.00
2024	5600641	Contributions - Economical Development	11,002.95	10,228.02	NSPM ECustomers	691.12
2024	5600641	Contributions - Economical Development	3,000.00	2,788.71	NSPM ECustomers	188.44
2024	5600641	Contributions - Economical Development	(1,092.12)	(1,015.20)	NSPM ECustomers	(68.60)
2024	5600641	Contributions - Economical Development	30,000.00	27,887.13	NSPM EDirectND	-
2024	5600641	Contributions - Economical Development	25,000.00	23,239.28	NSPM ECustomers	1,570.30
2024	5600641	Contributions - Economical Development	251.16	251.16	NSPM ECustomers	16.97
2024	5600641	Contributions - Economical Development	634.04	589.39	NSPM ECustomers	39.83
2024	5600641	Contributions - Economical Development	21,275.00	19,776.62	NSPM ECustomers	1,336.33
2024	5600641	Contributions - Economical Development	(87.62)	(81.45)	NSPM ECustomers	(5.50)
2024	5600641	Contributions - Economical Development	43.69	40.61	NSPM ECustomers	2.74

2024 Total

720,260.50	681,255.27
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197,021.06

Recovery Percentage 50%

2024 98,510.53
* 50% or \$50,000