

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY

Storm Damage O&M Adjustment

Year	Annual O&M	Five Yr Average	
2015	283,206	194,386	
2016	17,241	169,426	
2017	4,971	170,420	
2018	34,029	107,256	
2019	1,801,379	428,165	
2020	(47,519)	362,020	
2021	328,300	424,232	
2022	785,036	580,245	
2023	253,327	624,105	Adjustment
2024	447,290	353,287	(94,003)

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Storm Damage O&M Adjustment

	NSPM SD Electric Retail
	Dec - 2024

Expenses

Operating Expenses:

Fuel & Purchased Energy Total

Production Total

Regional Markets

Transmission IA

Transmission

Distribution

(94,003)

Customer Accounting

Customer Service & Information

Sales, Econ Dvlp & Other

Administrative & General

0

Total Operating Expenses

(94,003)

Total Taxes

Total Taxes Other than Income

Total Federal and State Income Taxes

19,741

Total Taxes

19,741

Total Operating Revenues

Total Expenses

(74,263)

Net Income

74,263

Rate of Return (ROR)

Total Operating Income

74,263

Total Rate Base

-

ROR (Operating Income / Rate Base)

Return on Equity (ROE)

Net Operating Income

74,263

Debt Interest (Rate Base * Weighted Cost of Debt)

Earnings Available for Common

74,263

Equity Rate Base (Rate Base * Equity Ratio)

-

ROE (earnings for Common / Equity)

Revenue Deficiency

Required Operating Income (Rate Base * Required Return)

Net Operating Income

74,263

Operating Income Deficiency

(74,263)

Revenue Conversion Factor (1/(1--Composite Tax Rate))

1.265823

Revenue Deficiency (Income Deficiency * Conversion Factor)

(94,003)