

Northern States Power Company
South Dakota Electric Jurisdiction
2024 Actual HTY

Donations Adjustment

The purpose of this adjustment is to include in the test year certain donations paid to charitable organizations that the Company feels are an appropriate cost to be included in base rates.

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Foundations and Other Donations

Line No.		Total	NSPM SD Electric Retail
		HTY - 2024	HTY - 2024
1	<u>Expenses</u>		
2	Operating Expenses:		
3	Fuel		
4	Deferred Fuel		
5	Variable IA Production Fuel		
6	<u>Purchased Energy - Windsource</u>	0	0
7	Fuel & Purchased Energy Total		
8	Production - Fixed		
9	Production - Fixed IA Investment		
10	Production - Fixed IA O&M		
11	Production - Variable		
12	Production - Variable IA O&M		
13	<u>Production - Purchased Demand</u>	0	0
14	Production Total		
15	Regional Markets		
16	Transmission IA		
17	Transmission		
18	Distribution		
19	Customer Accounting		
20	Customer Service & Information		
21	Sales, Econ Dvlp & Other		
22	<u>Administrative & General</u>	2,399,956	125,018
23	Total Operating Expenses	2,399,956	125,018
24			
25	Total Taxes		
26	Total Taxes Other than Income		
27	Total Federal and State Income Taxes	(503,991)	(26,254)
28	Total Taxes	(503,991)	(26,254)
29			
30	Total Operating Revenues		
31	Total Expenses	1,895,966	98,764
32			
33	AFDC Debt		
34	AFDC Equity	-	-
35			
36	Net Income	(1,895,966)	(98,764)
37			
38	<u>Rate of Return (ROR)</u>		
39	Total Operating Income	(1,895,966)	(98,764)
40	<u>Total Rate Base</u>	-	-
41	ROR (Operating Income / Rate Base)		
42			
43	<u>Return on Equity (ROE)</u>		
44	Net Operating Income	(1,895,966)	(98,764)
45	Debt Interest (Rate Base * Weighted Cost of Debt)		
46	Earnings Available for Common	(1,895,966)	(98,764)

Line No.		Total	NSPM SD Electric Retail
		HTY - 2024	HTY - 2024
47	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
48	ROE (earnings for Common / Equity)		
49			
50	<u>Revenue Deficiency</u>		
51	Required Operating Income (Rate Base * Required Return)		
52	<u>Net Operating Income</u>	(1,895,966)	(98,764)
53	Operating Income Deficiency	1,895,966	98,764
54			
55	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.265823	1.265823
56	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	<u>2,399,956</u>	<u>125,018</u>
57			
58	<u>Total Revenue Requirements</u>		
59	Total Retail Revenues		
60	<u>Revenue Deficiency</u>	<u>2,399,956</u>	<u>125,018</u>
61	Total Revenue Requirements	2,399,956	125,018
62			

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**NORTHERN STATES POWER CO d/b/a XCEL ENERGY
Charitable Contributions / Donations
YEAR ENDED 12-31-24
STATE OF MN - 50% INCLUSION
FERC 426.1**

ELECTRIC	Total Co	SD
<i>Corporate Contributions</i>		
Arts and Culture	\$ 298,044	\$ 45,660
Disaster Relief	\$ 10,000	\$ -
Economic Sustainability	\$ 690,037	\$ 18,000
Education	\$ 1,255,508	\$ 72,000
Environment	\$ 203,611	\$ -
Other Grants	\$ -	\$ -
Strategic Philanthropy Grants	\$ -	\$ -
Executive/Disaster Grants	\$ -	\$ -
Covid	\$ -	\$ -
Total Focus Area Grants	\$ 2,457,200	\$ 135,660
Volunteering	\$ 85,296	\$ 1,000
United Way	\$ 815,101	\$ 9,093
Disaster Relief	\$ -	\$ -
Higher Education	\$ 39,692	\$ 2,375
Non-Profit	\$ 142,019	\$ 2,175
Covid	\$ -	\$ -
Matching Grants	\$ 181,711	\$ 4,550
Total Electric	\$ 3,539,308	\$ 150,303
Donations Non-Corp	\$ 1,145,123	\$ 99,733
MN & SD 50% Electric Inclusion	\$2,197,829	\$125,018
ND 100% Excluded		

GAS	Total Co
<i>Corporate Contributions</i>	
Arts and Culture	\$ 90,616
Disaster	\$ -
Economic Sustainability	\$ 77,963
Education	\$ 201,992
Environment	\$ 31,389
Other Grants	\$ -

Strategic Philanthropy Grants	\$	-
Executive/Disaster Grants	\$	-
Covid	\$	-
Focus Area Grants	\$	401,960
Volunteering	\$	14,166
United Way	\$	44,760
Disaster Relief	\$	-
Higher Education	\$	6,186
Non-Profit	\$	22,197
Covid	\$	-
Matching Grants	\$	28,382
Total Gas	\$	489,269
Donations Non-Corp	\$	82,842
MN 50% Gas Inclusion		\$202,128
ND 100% Excluded		