

		Present			Proposed		
FERC Account		Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less Present
		1/1/2025	%	Salvage in Reserve	%	Salvage in Reserve	
		(1)	(2)	at End of Life	(4)	at End of Life	
(6)							
Black Dog							
E311Black Dog	E311	\$ -	-1.7	\$ -	0.0	\$ -	\$ -
E312Black Dog	E312	\$ -	-29.7	\$ -	0.0	\$ -	\$ -
E314Black Dog	E314	\$ -	-29.7	\$ -	0.0	\$ -	\$ -
E315Black Dog	E315	\$ -	-29.7	\$ -	0.0	\$ -	\$ -
E316Black Dog	E316	\$ -	-29.7	\$ -	0.0	\$ -	\$ -
		\$ -		\$ -		\$ -	\$ -
				Black Dog	0.0%	\$ -	
Allen S. King							
E311Allen S. King	E311	\$ 41,802,368	-9.2	\$ 3,845,818	-11.3	\$ 4,720,848	\$ 875,030
E312Allen S. King	E312	\$ 527,904,724	-9.2	\$ 48,567,235	-11.3	\$ 59,617,621	\$ 11,050,386
E314Allen S. King	E314	\$ 94,411,550	-9.2	\$ 8,685,863	-11.3	\$ 10,662,136	\$ 1,976,273
E315Allen S. King	E315	\$ 46,942,603	-9.2	\$ 4,318,719	-11.3	\$ 5,301,347	\$ 982,628
E316Allen S. King	E316	\$ 8,020,004	-9.2	\$ 737,840	-11.3	\$ 905,719	\$ 167,879
		\$ 719,081,249		\$ 66,155,475		\$ 81,207,671	\$ 15,052,196
				Allen S. King	-11.3%	\$ 81,207,671	
Minnesota Valley							
E311Minnesota Valley	E311	\$ -	-99.9	\$ -	0.0	\$ -	\$ -
E312Minnesota Valley	E312	\$ (95,741)	-158.1	\$ (151,347)	0.0	\$ -	\$ 151,347
E314Minnesota Valley	E314	\$ -	-154.5	\$ -	0.0	\$ -	\$ -
E315Minnesota Valley	E315	\$ -	-155.0	\$ -	0.0	\$ -	\$ -
E316Minnesota Valley	E316	\$ -	-164.1	\$ -	0.0	\$ -	\$ -
		\$ (95,741)		\$ (151,347)		\$ -	\$ 151,347
				Minnesota Valley	0.0%	\$ -	
Sherco Unit 1							
E311Sherco Unit 1	E311	\$ -	-15.0	\$ -	-15.0	\$ -	\$ -
E312Sherco Unit 1	E312	\$ 278,428,324	-15.0	\$ 41,764,249	-15.0	\$ 41,764,249	\$ -
E314Sherco Unit 1	E314	\$ 65,974,076	-15.0	\$ 9,896,111	-15.0	\$ 9,896,111	\$ -
E315Sherco Unit 1	E315	\$ 45,580,947	-15.0	\$ 6,837,142	-15.0	\$ 6,837,142	\$ -
E316Sherco Unit 1	E316	\$ 10,852,340	-15.0	\$ 1,627,851	-15.0	\$ 1,627,851	\$ -
		\$ 400,835,686		\$ 60,125,353		\$ 60,125,353	\$ -
				Sherco Unit 1	-15.0%	\$ 60,125,353	
Sherco Unit 1 & 2							
E311Sherco Unit 1 & 2	E311	\$ 106,335,984	-15.0	\$ 15,950,398	-15.0	\$ 15,950,398	\$ -
E312Sherco Unit 1 & 2	E312	\$ -	-15.0	\$ -	-15.0	\$ -	\$ -
E314Sherco Unit 1 & 2	E314	\$ -	-15.0	\$ -	-15.0	\$ -	\$ -
E315Sherco Unit 1 & 2	E315	\$ -	-15.0	\$ -	-15.0	\$ -	\$ -
E316Sherco Unit 1 & 2	E316	\$ -	-15.0	\$ -	-15.0	\$ -	\$ -
		\$ 106,335,984		\$ 15,950,398		\$ 15,950,398	\$ -
				Sherco Unit 1 & 2	-15.0%	\$ 15,950,398	
Sherco Unit 2							
E311Sherco Unit 2	E311	\$ -	-15.0	\$ -	-15.0	\$ -	\$ -
E312Sherco Unit 2	E312	\$ 1,816,837	-15.0	\$ 272,526	-15.0	\$ 272,526	\$ -
E314Sherco Unit 2	E314	\$ 3,879,422	-15.0	\$ 581,913	-15.0	\$ 581,913	\$ -
E315Sherco Unit 2	E315	\$ 3,862,273	-15.0	\$ 579,341	-15.0	\$ 579,341	\$ -
E316Sherco Unit 2	E316	\$ 78,741	-15.0	\$ 11,811	-15.0	\$ 11,811	\$ -
		\$ 9,637,273		\$ 1,445,591		\$ 1,445,591	\$ -
				Sherco Unit 2	-15.0%	\$ 1,445,591	

		Present			Proposed		
FERC Account	Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less	
	1/1/2025	%	Salvage in Reserve	%	Salvage in Reserve		
	(1)	(2)	at End of Life	(4)	at End of Life		
(6)							
Sherco Unit 3							
E311	Sherco Unit 3	\$ 134,741,986	-7.5	\$ 10,105,649	-16.8	\$ 22,646,851	\$ 12,541,203
E312	Sherco Unit 3	\$ 476,866,081	-7.5	\$ 35,764,956	-16.8	\$ 80,149,593	\$ 44,384,637
E314	Sherco Unit 3	\$ 91,852,059	-7.5	\$ 6,888,904	-16.8	\$ 15,438,098	\$ 8,549,193
E315	Sherco Unit 3	\$ 85,436,288	-7.5	\$ 6,407,722	-16.8	\$ 14,359,763	\$ 7,952,041
E316	Sherco Unit 3	\$ 31,675,615	-7.5	\$ 2,375,671	-16.8	\$ 5,323,901	\$ 2,948,230
		\$ 820,572,028		\$ 61,542,902		\$ 137,918,206	\$ 76,375,303
				Sherco Unit 3	-16.8%	\$ 137,918,206	
Total Steam Production		\$ 2,056,366,479		\$ 205,068,371		\$ 296,647,218	\$ 91,578,847

		Present			Proposed		
FERC Account		Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less Present
		1/1/2025	%	Salvage in Reserve at End of Life	%	Salvage in Reserve at End of Life	
		(1)	(2)	(3)	(4)	(5)	
Red Wing							
E311Red Wing	E311	\$ 15,157,841	-22.2	\$ 3,365,041	-25.2	\$ 3,814,858	\$ 449,817
E312Red Wing	E312	\$ 55,520,031	-22.2	\$ 12,325,447	-25.2	\$ 13,973,033	\$ 1,647,586
E313Red Wing	E313	\$ -	-22.2	\$ -	-25.2	\$ -	\$ -
E314Red Wing	E314	\$ 8,911,747	-22.2	\$ 1,978,408	-25.2	\$ 2,242,869	\$ 264,461
E315Red Wing	E315	\$ 2,054,894	-22.2	\$ 456,187	-25.2	\$ 517,167	\$ 60,980
E316Red Wing	E316	\$ 1,621,077	-22.2	\$ 359,879	-25.2	\$ 407,986	\$ 48,106
		\$ 83,265,591		\$ 18,484,961		\$ 20,955,912	\$ 2,470,951
				Red Wing	-25.2%	\$ 20,955,912	
Wilmarth							
E311Wilmarth	E311	\$ 12,946,435	-24.6	\$ 3,184,823	-26.2	\$ 3,393,261	\$ 208,438
E312Wilmarth	E312	\$ 50,245,191	-24.6	\$ 12,360,317	-26.2	\$ 13,169,267	\$ 808,951
E313Wilmarth	E313	\$ -	-24.6	\$ -	-26.2	\$ -	\$ -
E314Wilmarth	E314	\$ 14,540,807	-24.6	\$ 3,577,039	-26.2	\$ 3,811,146	\$ 234,108
E315Wilmarth	E315	\$ 1,745,544	-24.6	\$ 429,404	-26.2	\$ 457,507	\$ 28,103
E316Wilmarth	E316	\$ 2,879,868	-24.6	\$ 708,447	-26.2	\$ 754,814	\$ 46,366
		\$ 82,357,845		\$ 20,260,030		\$ 21,585,996	\$ 1,325,966
				Wilmarth	-26.2%	\$ 21,585,996	
Total Steam Renewable Production		\$ 165,623,436		\$ 38,744,991		\$ 42,541,908	\$ 3,796,917

		Present			Proposed		
FERC Account	Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less Present	
	1/1/2025	%	Salvage in Reserve	%	Salvage in Reserve		
	(1)	(2)	at End of Life	(4)	at End of Life		
(6)							
Hennepin Island							
E302Hennepin Island	E302	\$ 2,857,039	0.0	\$ -	0.0	\$ -	
E331Hennepin Island	E331	\$ 1,515,263	-26.5	\$ 401,545	-27.5	\$ 415,959	
E332Hennepin Island	E332	\$ 5,079,474	-26.5	\$ 1,346,061	-27.5	\$ 1,394,381	
E333Hennepin Island	E333	\$ 10,156,575	-26.5	\$ 2,691,492	-27.5	\$ 2,788,111	
E334Hennepin Island	E334	\$ 3,283,909	-26.5	\$ 870,236	-27.5	\$ 901,475	
E335Hennepin Island	E335	\$ 110,954	-26.5	\$ 29,403	-27.5	\$ 30,458	
E336Hennepin Island	E336	\$ 367,389	-26.5	\$ 97,358	-27.5	\$ 100,853	
		\$ 23,370,602		\$ 5,436,094		\$ 5,631,238	
				Hennepin Island	-27.5%	\$ 5,631,238	
St Croix Falls							
E331St Croix Falls	E331	\$ 37,924	-15.0	\$ 5,689	-38.9	\$ 14,753	
E332St Croix Falls	E332	\$ 2,196,276	-15.0	\$ 329,441	-38.9	\$ 854,352	
		\$ 2,234,201		\$ 335,130		\$ 869,104	
				St Croix Falls	-38.9%	\$ 869,104	
Upper Dam							
E332Upper Dam	E332	\$ 4,491,476	-26.5	\$ 1,190,241	-28.4	\$ 1,273,533	
E335Upper Dam	E335	\$ 23,046	-26.5	\$ 6,107	-28.4	\$ 6,535	
		\$ 4,514,522		\$ 1,196,348		\$ 1,280,068	
				Upper Dam	-28.4%	\$ 1,280,068	
Total Hydro Production		\$ 30,119,325		\$ 6,967,573		\$ 7,780,410	
						\$ 812,837	

		Present			Proposed			
FERC Account		Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less Present	
		1/1/2025	%	Salvage in Reserve	%	Salvage in Reserve		
		(1)	(2)	at End of Life	(4)	at End of Life		
(3)								
(5)								
(6)								
Sherco Solar (Unit 1)								
E341	Sherco Solar (Unit 1)	E341	\$ 5,280,172	0.0	\$ -	1.9	\$ (100,323)	\$ (100,323)
E342	Sherco Solar (Unit 1)	E342	\$ -	0.0	\$ -	1.9	\$ -	\$ -
E343	Sherco Solar (Unit 1)	E343	\$ -	0.0	\$ -	1.9	\$ -	\$ -
E344	Sherco Solar (Unit 1)	E344	\$ 275,893,006	0.0	\$ -	1.9	\$ (5,241,967)	\$ (5,241,967)
E345	Sherco Solar (Unit 1)	E345	\$ 55,575,534	0.0	\$ -	1.9	\$ (1,055,935)	\$ (1,055,935)
E346	Sherco Solar (Unit 1)	E346	\$ 3,110,935	0.0	\$ -	1.9	\$ (59,108)	\$ (59,108)
		\$ 339,859,648		\$ -		\$ (6,457,333)	\$ (6,457,333)	
Sherco Solar (Unit 1)					1.9%	\$ (6,457,333)		
Oct 2025 Anticipated ISD								
Sherco Solar (Unit 2)								
E338.4	Sherco Solar (Unit 2)	E338.4	\$ 342,304,827	0.0	\$ -	2.0	\$ (6,846,097)	\$ (6,846,097)
E341	Sherco Solar (Unit 2)	E341	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E342	Sherco Solar (Unit 2)	E342	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E343	Sherco Solar (Unit 2)	E343	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E344	Sherco Solar (Unit 2)	E344	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E345	Sherco Solar (Unit 2)	E345	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E346	Sherco Solar (Unit 2)	E346	\$ -	0.0	\$ -	2.0	\$ -	\$ -
		\$ 342,304,827		\$ -		\$ (6,846,097)	\$ (6,846,097)	
Sherco Solar (Unit 2)					2.0%	\$ 6,846,097		
Aug 2026 Anticipated ISD								
Sherco Solar (Unit 3)								
E341	Sherco Solar (Unit 3)	E341	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E342	Sherco Solar (Unit 3)	E342	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E343	Sherco Solar (Unit 3)	E343	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E344	Sherco Solar (Unit 3)	E344	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E345	Sherco Solar (Unit 3)	E345	\$ -	0.0	\$ -	2.0	\$ -	\$ -
E346	Sherco Solar (Unit 3)	E346	\$ -	0.0	\$ -	2.0	\$ -	\$ -
		\$ -		\$ -		\$ -	\$ -	
Sherco Solar (Unit 3)					2.0%	\$ -		
Total Other Solar Production		\$ 682,164,475		\$ -		\$ (13,303,430)	\$ (13,303,430)	

		Present			Proposed		
FERC Account		Plant Balance 1/1/2025	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Proposed Less Present
		(1)	(2)	(3)	(4)	(5)	(6)
Blazing Star 1 Wind							
E340.1Blazing Star 1 Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Blazing Star 1 Wind	E341	\$ 22,719,670	-11.3	\$ 2,567,323	-11.9	\$ 2,706,107	\$ 138,785
E342Blazing Star 1 Wind	E342	\$ -	-11.3	\$ -	-11.9	\$ -	\$ -
E343Blazing Star 1 Wind	E343	\$ -	-11.3	\$ -	-11.9	\$ -	\$ -
E344Blazing Star 1 Wind	E344	\$ 276,618,783	-11.3	\$ 31,257,922	-11.9	\$ 32,947,668	\$ 1,689,745
E345Blazing Star 1 Wind	E345	\$ 10,371,666	-11.3	\$ 1,171,998	-11.9	\$ 1,235,354	\$ 63,356
E346Blazing Star 1 Wind	E346	\$ 122,315	-11.3	\$ 13,822	-11.9	\$ 14,569	\$ 747
		\$ 309,832,433		\$ 35,011,065		\$ 36,903,698	\$ 1,892,633
Blazing Star 1 Wind					-11.9%	\$ 36,903,698	
Blazing Star 2 Wind							
E340.1Blazing Star 2 Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Blazing Star 2 Wind	E341	\$ 26,572,211	-10.4	\$ 2,763,510	-10.9	\$ 2,893,184	\$ 129,674
E342Blazing Star 2 Wind	E342	\$ -	-10.4	\$ -	-10.9	\$ -	\$ -
E343Blazing Star 2 Wind	E343	\$ -	-10.4	\$ -	-10.9	\$ -	\$ -
E344Blazing Star 2 Wind	E344	\$ 307,363,560	-10.4	\$ 31,965,810	-10.9	\$ 33,465,760	\$ 1,499,950
E345Blazing Star 2 Wind	E345	\$ 7,934,812	-10.4	\$ 825,220	-10.9	\$ 863,943	\$ 38,722
E346Blazing Star 2 Wind	E346	\$ 1,888,182	-10.4	\$ 196,371	-10.9	\$ 205,585	\$ 9,214
		\$ 343,758,765		\$ 35,750,912		\$ 37,428,472	\$ 1,677,560
Blazing Star 2 Wind					-10.9%	\$ 37,428,472	
Borders Wind							
E340.1Borders Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Borders Wind	E341	\$ 22,169,051	-9.5	\$ 2,106,060	-10.1	\$ 2,238,231	\$ 132,171
E342Borders Wind	E342	\$ -	-9.5	\$ -	-10.1	\$ -	\$ -
E343Borders Wind	E343	\$ -	-9.5	\$ -	-10.1	\$ -	\$ -
E344Borders Wind	E344	\$ 208,829,134	-9.5	\$ 19,838,768	-10.1	\$ 21,083,797	\$ 1,245,029
E345Borders Wind	E345	\$ 35,041,184	-9.5	\$ 3,328,912	-10.1	\$ 3,537,826	\$ 208,914
E346Borders Wind	E346	\$ 201,825	-9.5	\$ 19,173	-10.1	\$ 20,377	\$ 1,203
		\$ 266,241,193		\$ 25,292,913		\$ 26,880,230	\$ 1,587,317
Borders Wind					-10.1%	\$ 26,880,230	
Community Wind North							
E341Community Wind North	E341	\$ 2,793,017	-10.4	\$ 290,474	-11.7	\$ 328,142	\$ 37,669
E342Community Wind North	E342	\$ -	-10.4	\$ -	-11.7	\$ -	\$ -
E343Community Wind North	E343	\$ -	-10.4	\$ -	-11.7	\$ -	\$ -
E344Community Wind North	E344	\$ 26,661,384	-10.4	\$ 2,772,784	-11.7	\$ 3,132,359	\$ 359,575
E345Community Wind North	E345	\$ 1,317,612	-10.4	\$ 137,032	-11.7	\$ 154,802	\$ 17,770
E346Community Wind North	E346	\$ 127,127	-10.4	\$ 13,221	-11.7	\$ 14,936	\$ 1,715
		\$ 30,899,140		\$ 3,213,511		\$ 3,630,239	\$ 416,728
Community Wind North					-11.7%	\$ 3,630,239	
Courtenay Wind							
E340.1Courtenay Wind	E340.1	\$ 2,085,661	0.0	\$ -	0.0	\$ -	\$ -
E341Courtenay Wind	E341	\$ 7,621,664	-10.3	\$ 785,031	-10.7	\$ 818,685	\$ 33,654
E342Courtenay Wind	E342	\$ -	-10.3	\$ -	-10.7	\$ -	\$ -
E343Courtenay Wind	E343	\$ -	-10.3	\$ -	-10.7	\$ -	\$ -
E344Courtenay Wind	E344	\$ 266,756,291	-10.3	\$ 27,475,898	-10.7	\$ 28,653,781	\$ 1,177,883
E345Courtenay Wind	E345	\$ 10,040,319	-10.3	\$ 1,034,153	-10.7	\$ 1,078,487	\$ 44,334
E346Courtenay Wind	E346	\$ 158,561	-10.3	\$ 16,332	-10.7	\$ 17,032	\$ 700
		\$ 286,662,496		\$ 29,311,414		\$ 30,567,985	\$ 1,256,571
Courtenay Wind					-10.7%	\$ 30,792,017	
Crowned Ridge Wind							
E340.1Crowned Ridge Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Crowned Ridge Wind	E341	\$ 20,892,424	-10.4	\$ 2,172,812	-11.3	\$ 2,370,029	\$ 197,217
E342Crowned Ridge Wind	E342	\$ -	-10.4	\$ -	-11.3	\$ -	\$ -
E343Crowned Ridge Wind	E343	\$ -	-10.4	\$ -	-11.3	\$ -	\$ -
E344Crowned Ridge Wind	E344	\$ 282,613,609	-10.4	\$ 29,391,815	-11.3	\$ 32,059,584	\$ 2,667,769

			Present		Proposed		
	FERC Account	Plant Balance 1/1/2025	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Proposed Less Present
		(1)	(2)	(3)	(4)	(5)	(6)
E345Crowned Ridge Wind	E345	\$ 11,780,696	-10.4	\$ 1,225,192	-11.3	\$ 1,336,398	\$ 111,205
E346Crowned Ridge Wind	E346	\$ 196,537	-10.4	\$ 20,440	-11.3	\$ 22,295	\$ 1,855
		\$ 315,483,267		\$ 32,810,260		\$ 35,788,306	\$ 2,978,046
Crowned Ridge Wind					-11.3%	\$ 35,788,306	
Dakota Range Wind							
E340.1Dakota Range Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Dakota Range Wind	E341	\$ 35,619,009	-10.4	\$ 3,704,377	-7.9	\$ 2,813,384	\$ (890,993)
E342Dakota Range Wind	E342	\$ -	-10.4	\$ -	-7.9	\$ -	\$ -
E343Dakota Range Wind	E343	\$ -	-10.4	\$ -	-7.9	\$ -	\$ -
E344Dakota Range Wind	E344	\$ 350,732,921	-10.4	\$ 36,476,224	-7.9	\$ 27,702,807	\$ (8,773,417)
E345Dakota Range Wind	E345	\$ 15,353,288	-10.4	\$ 1,596,742	-7.9	\$ 1,212,687	\$ (384,055)
E346Dakota Range Wind	E346	\$ 497,205	-10.4	\$ 51,709	-7.9	\$ 39,272	\$ (12,437)
		\$ 402,202,423		\$ 41,829,052		\$ 31,768,150	\$ (10,060,902)
Dakota Range Wind					-7.9%	\$ 31,768,150	
Foxtail Wind							
E340.1Foxtail Wind	E340.1	\$ 177,364	0.0	\$ -	0.0	\$ -	\$ -
E341Foxtail Wind	E341	\$ 342	-9.4	\$ 32	-9.8	\$ 33	\$ 1
E342Foxtail Wind	E342	\$ -	-9.4	\$ -	-9.8	\$ -	\$ -
E343Foxtail Wind	E343	\$ -	-9.4	\$ -	-9.8	\$ -	\$ -
E344Foxtail Wind	E344	\$ 237,688,068	-9.4	\$ 22,342,678	-9.8	\$ 23,290,120	\$ 947,442
E345Foxtail Wind	E345	\$ 3,792,683	-9.4	\$ 356,512	-9.8	\$ 371,630	\$ 15,118
E346Foxtail Wind	E346	\$ 115,321	-9.4	\$ 10,840	-9.8	\$ 11,300	\$ 460
		\$ 241,773,777		\$ 22,710,063		\$ 23,673,084	\$ 963,021
Foxtail Wind					-9.8%	\$ 23,690,463	
Freeborn Wind							
E340.1Freeborn Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Freeborn Wind	E341	\$ 54,426,217	-10.4	\$ 5,660,327	-12.2	\$ 6,647,931	\$ 987,605
E342Freeborn Wind	E342	\$ -	-10.4	\$ -	-12.2	\$ -	\$ -
E343Freeborn Wind	E343	\$ -	-10.4	\$ -	-12.2	\$ -	\$ -
E344Freeborn Wind	E344	\$ 245,569,648	-10.4	\$ 25,539,243	-12.2	\$ 29,995,289	\$ 4,456,046
E345Freeborn Wind	E345	\$ 12,054,890	-10.4	\$ 1,253,709	-12.2	\$ 1,472,454	\$ 218,745
E346Freeborn Wind	E346	\$ 13,717,752	-10.4	\$ 1,426,646	-12.2	\$ 1,675,565	\$ 248,919
		\$ 325,768,507		\$ 33,879,925		\$ 39,791,239	\$ 5,911,314
Freeborn Wind					-12.2%	\$ 39,791,239	
Grand Meadow Wind							
E340.1Grand Meadow Wind	E340.1	\$ 10,672,452	0.0	\$ -	0.0	\$ -	\$ -
E341Grand Meadow Wind	E341	\$ 5,590,340	-12.4	\$ 693,202	-18.8	\$ 1,050,990	\$ 357,788
E342Grand Meadow Wind	E342	\$ -	-12.4	\$ -	-18.8	\$ -	\$ -
E343Grand Meadow Wind	E343	\$ -	-12.4	\$ -	-18.8	\$ -	\$ -
E344Grand Meadow Wind	E344	\$ 120,239,235	-12.4	\$ 14,909,665	-18.8	\$ 22,605,108	\$ 7,695,443
E345Grand Meadow Wind	E345	\$ 7,099,980	-12.4	\$ 880,398	-18.8	\$ 1,334,804	\$ 454,406
E346Grand Meadow Wind	E346	\$ 60,773	-12.4	\$ 7,536	-18.8	\$ 11,425	\$ 3,890
		\$ 143,662,780		\$ 16,490,801		\$ 25,002,327	\$ 8,511,527
Grand Meadow Wind					-18.8%	\$ 27,008,760	
Jeffers Wind							
E340.1Jeffers Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Jeffers Wind	E341	\$ 3,621,950	-10.4	\$ 376,683	-15.2	\$ 550,630	\$ 173,947

		Present			Proposed		
FERC Account		Plant Balance 1/1/2025	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Proposed Less Present
		(1)	(2)	(3)	(4)	(5)	(6)
E340.1Lake Benton II Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Lake Benton II Wind	E341	\$ 37,707,863	-10.5	\$ 3,959,326	-9.7	\$ 3,663,311	\$ (296,015)
E342Lake Benton II Wind	E342	\$ -	-10.5	\$ -	-9.7	\$ -	\$ -
E343Lake Benton II Wind	E343	\$ -	-10.5	\$ -	-9.7	\$ -	\$ -
E344Lake Benton II Wind	E344	\$ 117,982,560	-10.5	\$ 12,388,169	-9.7	\$ 11,461,981	\$ (926,188)
E345Lake Benton II Wind	E345	\$ 7,865,244	-10.5	\$ 825,851	-9.7	\$ 764,107	\$ (61,744)
E346Lake Benton II Wind	E346	\$ 94,873	-10.5	\$ 9,962	-9.7	\$ 9,217	\$ (745)
		\$ 163,650,540		\$ 17,183,307		\$ 15,898,615	\$ (1,284,692)
Lake Benton II Wind					-9.7%	\$ 15,898,615	
Mower Wind							
E340.1Mower Wind	E340.1	\$ 628,212	0.0	\$ -	0.0	\$ -	\$ -
E341Mower Wind	E341	\$ 11,794,424	-10.4	\$ 1,226,620	-7.3	\$ 866,080	\$ (360,540)
E342Mower Wind	E342	\$ -	-10.4	\$ -	-7.3	\$ -	\$ -
E343Mower Wind	E343	\$ -	-10.4	\$ -	-7.3	\$ -	\$ -
E344Mower Wind	E344	\$ 194,765,143	-10.4	\$ 20,255,575	-7.3	\$ 14,301,858	\$ (5,953,717)
E345Mower Wind	E345	\$ 2,316,442	-10.4	\$ 240,910	-7.3	\$ 170,099	\$ (70,811)
E346Mower Wind	E346	\$ 185,861	-10.4	\$ 19,329	-7.3	\$ 13,648	\$ (5,682)
		\$ 209,690,082		\$ 21,742,434		\$ 15,351,686	\$ (6,390,749)
Mower Wind					-7.3%	\$ 15,397,816	
Nobles Wind							
E340.1Nobles Wind	E340.1	\$ 3,884,834	0.0	\$ -	0.0	\$ -	\$ -
E341Nobles Wind	E341	\$ 13,558,826	-8.5	\$ 1,152,500	-17.0	\$ 2,301,591	\$ 1,149,091
E342Nobles Wind	E342	\$ -	-8.5	\$ -	-17.0	\$ -	\$ -
E343Nobles Wind	E343	\$ -	-8.5	\$ -	-17.0	\$ -	\$ -
E344Nobles Wind	E344	\$ 233,475,302	-8.5	\$ 19,845,401	-17.0	\$ 39,632,093	\$ 19,786,693
E345Nobles Wind	E345	\$ 19,418,762	-8.5	\$ 1,650,595	-17.0	\$ 3,296,307	\$ 1,645,712
E346Nobles Wind	E346	\$ 649,420	-8.5	\$ 55,201	-17.0	\$ 110,238	\$ 55,037
		\$ 270,987,144		\$ 22,703,696		\$ 45,340,229	\$ 22,636,533
Nobles Wind					-17.0%	\$ 45,999,674	
Northern Wind							
E340.1Northern Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Northern Wind	E341	\$ -	-10.4	\$ -	-8.7	\$ -	\$ -
E342Northern Wind	E342	\$ -	-10.4	\$ -	-8.7	\$ -	\$ -
E343Northern Wind	E343	\$ -	-10.4	\$ -	-8.7	\$ -	\$ -
E344Northern Wind	E344	\$ 166,851,761	-10.4	\$ 17,352,583	-8.7	\$ 14,521,719	\$ (2,830,865)
E345Northern Wind	E345	\$ 13,165,181	-10.4	\$ 1,369,179	-8.7	\$ 1,145,814	\$ (223,365)
E346Northern Wind	E346	\$ 449,730	-10.4	\$ 46,772	-8.7	\$ 39,142	\$ (7,630)
		\$ 180,466,672		\$ 18,768,534		\$ 15,706,674	\$ (3,061,860)
Northern Wind					-8.7%	\$ 15,706,674	
Pleasant Valley Wind							
E340.1Pleasant Valley Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Pleasant Valley Wind	E341	\$ 25,806,960	-11.7	\$ 3,019,414	-12.4	\$ 3,203,519	\$ 184,104
E342Pleasant Valley Wind	E342	\$ -	-11.7	\$ -	-12.4	\$ -	\$ -
E343Pleasant Valley Wind	E343	\$ -	-11.7	\$ -	-12.4	\$ -	\$ -
E344Pleasant Valley Wind	E344	\$ 266,726,513	-11.7	\$ 31,207,002	-12.4	\$ 33,109,802	\$ 1,902,800
E345Pleasant Valley Wind	E345	\$ 42,655,879	-11.7	\$ 4,990,738	-12.4	\$ 5,295,041	\$ 304,303
E346Pleasant Valley Wind	E346	\$ 333,527	-11.7	\$ 39,023	-12.4	\$ 41,402	\$ 2,379
		\$ 335,522,879		\$ 39,256,177		\$ 41,649,763	\$ 2,393,586
Pleasant Valley Wind					-12.4%	\$ 41,649,763	
Rock Aetna Wind							
E340.1Rock Aetna Wind	E340.1	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E341Rock Aetna Wind	E341	\$ -	-10.4	\$ -	-11.2	\$ -	\$ -
E342Rock Aetna Wind	E342	\$ -	-10.4	\$ -	-11.2	\$ -	\$ -
E343Rock Aetna Wind	E343	\$ -	-10.4	\$ -	-11.2	\$ -	\$ -
E344Rock Aetna Wind	E344	\$ 32,322,982	-10.4	\$ 3,361,590	-11.2	\$ 3,624,338	\$ 262,748

		Present			Proposed		
FERC Account		Plant Balance 1/1/2025	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Proposed Less Present
		(1)	(2)	(3)	(4)	(5)	(6)
E345	Rock Aetna Wind	\$ 2,198,546	-10.4	\$ 228,649	-11.2	\$ 246,520	\$ 17,872
E346	Rock Aetna Wind	\$ 344,630	-10.4	\$ 35,841	-11.2	\$ 38,643	\$ 2,801
		\$ 34,866,158		\$ 3,626,080		\$ 3,909,501	\$ 283,421
			Rock Aetna Wind		-11.2%	\$ 3,909,501	
Total Other Wind Production		\$ 3,904,709,593		\$ 404,077,242		\$ 435,863,995	\$ 31,786,753

			Present		Proposed		
FERC Account	Plant Balance 1/1/2025	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Net Salv %	Estimated Net Salvage in Reserve at End of Life	Proposed Less Present	
	(1)	(2)	(3)	(4)	(5)	(6)	
Angus C. Anson Units 2 thru 4							
E341Angus C. Anson Units 2 thru 4	E341	\$ 8,362,387	-6.4	\$ 535,193	-17.4	\$ 1,456,162	\$ 920,970
E342Angus C. Anson Units 2 thru 4	E342	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E343Angus C. Anson Units 2 thru 4	E343	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E344Angus C. Anson Units 2 thru 4	E344	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E345Angus C. Anson Units 2 thru 4	E345	\$ -	0.0	\$ -	0.0	\$ -	\$ -
E346Angus C. Anson Units 2 thru 4	E346	\$ -	0.0	\$ -	0.0	\$ -	\$ -
	\$ 8,362,387		\$ 535,193		\$ 1,456,162	\$ 920,970	
Angus C. Anson Units 2 thru 4				0.0%	\$ -		
Angus C. Anson Units 2 & 3							
E341Angus C. Anson Units 2 & 3	E341	\$ -	0.0	\$ -	-7.9	\$ -	\$ -
E342Angus C. Anson Units 2 & 3	E342	\$ 1,256,821	-11.3	\$ 142,021	-7.9	\$ 98,753	\$ (43,268)
E343Angus C. Anson Units 2 & 3	E343	\$ -	-11.3	\$ -	-7.9	\$ -	\$ -
E344Angus C. Anson Units 2 & 3	E344	\$ 89,882,125	-11.3	\$ 10,156,680	-7.9	\$ 7,062,380	\$ (3,094,300)
E345Angus C. Anson Units 2 & 3	E345	\$ 6,307,393	-11.3	\$ 712,735	-7.9	\$ 495,596	\$ (217,140)
E346Angus C. Anson Units 2 & 3	E346	\$ 2,751,895	-11.3	\$ 310,964	-7.9	\$ 216,227	\$ (94,737)
	\$ 100,198,234		\$ 11,322,400		\$ 7,872,956	\$ (3,449,444)	
Angus C. Anson Units 2 & 3				-7.9%	\$ 7,872,956		
Angus C. Anson Unit 4							
E341Angus C. Anson Unit 4	E341	\$ 219,421	-6.4	\$ 14,043	-17.4	\$ 38,208	\$ 24,165
E342Angus C. Anson Unit 4	E342	\$ 23,118	-6.4	\$ 1,480	-17.4	\$ 4,026	\$ 2,546
E343Angus C. Anson Unit 4	E343	\$ -	-6.4	\$ -	-17.4	\$ -	\$ -
E344Angus C. Anson Unit 4	E344	\$ 43,500,572	-6.4	\$ 2,784,037	-17.4	\$ 7,574,859	\$ 4,790,822
E345Angus C. Anson Unit 4	E345	\$ 4,992,128	-6.4	\$ 319,496	-17.4	\$ 869,291	\$ 549,795
E346Angus C. Anson Unit 4	E346	\$ 20,727	-6.4	\$ 1,327	-17.4	\$ 3,609	\$ 2,283
	\$ 48,755,966		\$ 3,120,382		\$ 8,489,993	\$ 5,369,612	
Angus C. Anson Unit 4				-17.4%	\$ 8,489,993		
Black Dog Unit 5							
E341Black Dog Unit 5	E341	\$ 44,544,394	-10.2	\$ 4,543,528	-28.8	\$ 12,815,224	\$ 8,271,695
E342Black Dog Unit 5	E342	\$ 13,220,564	-7.2	\$ 951,881	-10.6	\$ 1,398,545	\$ 446,664
E343Black Dog Unit 5	E343	\$ 25,860,061	-7.2	\$ 1,861,924	-10.6	\$ 2,735,621	\$ 873,696
E344Black Dog Unit 5	E344	\$ 146,931,476	-7.2	\$ 10,579,066	-10.6	\$ 15,543,226	\$ 4,964,160
E345Black Dog Unit 5	E345	\$ 31,942,508	-7.2	\$ 2,299,861	-10.6	\$ 3,379,056	\$ 1,079,195
E346Black Dog Unit 5	E346	\$ 8,621,554	-7.2	\$ 620,752	-10.6	\$ 912,036	\$ 291,284
	\$ 271,120,558		\$ 20,857,012		\$ 36,783,706	\$ 15,926,694	
Black Dog Unit 5				-10.6%	\$ 28,680,636		
Black Dog Unit 6							
E341Black Dog Unit 6	E341	\$ 13,829,456	-10.2	\$ 1,410,605	-28.8	\$ 3,978,673	\$ 2,568,068
E342Black Dog Unit 6	E342	\$ 9,512,175	-10.2	\$ 970,242	-28.8	\$ 2,736,610	\$ 1,766,368
E343Black Dog Unit 6	E343	\$ 2,093,901	-10.2	\$ 213,578	-28.8	\$ 602,406	\$ 388,828
E344Black Dog Unit 6	E344	\$ 63,012,080	-10.2	\$ 6,427,232	-28.8	\$ 18,128,294	\$ 11,701,062
E345Black Dog Unit 6	E345	\$ 11,145,063	-10.2	\$ 1,136,796	-28.8	\$ 3,206,385	\$ 2,069,589
E346Black Dog Unit 6	E346	\$ 5,919,180	-10.2	\$ 603,756	-28.8	\$ 1,702,922	\$ 1,099,165
	\$ 105,511,856		\$ 10,762,209		\$ 30,355,290	\$ 19,593,081	
Black Dog Unit 6				-28.8%	\$ 30,355,290		
Blue Lake Units 1 thru 4							
E341Blue Lake Units 1 thru 4	E341	\$ 2,019,298	-11.6	\$ 234,239	-11.2	\$ 225,329	\$ (8,910)
E342Blue Lake Units 1 thru 4	E342	\$ 1,335,881	-28.6	\$ 382,062	-28.4	\$ 378,897	\$ (3,164)
E343Blue Lake Units 1 thru 4	E343	\$ -	-28.6	\$ -	-28.4	\$ -	\$ -
E344Blue Lake Units 1 thru 4	E344	\$ 21,358,254	-28.6	\$ 6,108,461	-28.4	\$ 6,057,867	\$ (50,593)
E345Blue Lake Units 1 thru 4	E345	\$ 2,882,997	-28.6	\$ 824,537	-28.4	\$ 817,708	\$ (6,829)
E346Blue Lake Units 1 thru 4	E346	\$ 864,060	-28.6	\$ 247,121	-28.4	\$ 245,074	\$ (2,047)
	\$ 28,460,490		\$ 7,796,420		\$ 7,724,876	\$ (71,544)	
Blue Lake Units 1 thru 4				-28.4%	\$ 8,072,283		

			Present		Proposed		
FERC Account		Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less Present
		1/1/2025	%	Salvage in Reserve	%	Salvage in Reserve	
		(1)	(2)	at End of Life	(4)	at End of Life	
(6)							
Blue Lake Units 7 & 8							
E341Blue Lake Units 7 & 8	E341	\$ 600,383	-11.6	\$ 69,644	-11.2	\$ 66,995	\$ (2,649)
E342Blue Lake Units 7 & 8	E342	\$ 47,986	-11.6	\$ 5,566	-11.2	\$ 5,355	\$ (212)
E343Blue Lake Units 7 & 8	E343	\$ -	-11.6	\$ -	-11.2	\$ -	\$ -
E344Blue Lake Units 7 & 8	E344	\$ 87,788,722	-11.6	\$ 10,183,492	-11.2	\$ 9,796,148	\$ (387,344)
E345Blue Lake Units 7 & 8	E345	\$ 11,261,814	-11.6	\$ 1,306,370	-11.2	\$ 1,256,681	\$ (49,690)
E346Blue Lake Units 7 & 8	E346	\$ 57,905	-11.6	\$ 6,717	-11.2	\$ 6,462	\$ (255)
		\$ 99,756,810		\$ 11,571,790		\$ 11,131,640	\$ (440,150)
			Blue Lake Units 7 & 8		-11.2%	\$ 11,131,640	
Blue Lake Units 9-11							
E341Blue Lake Units 9-11	E341	\$ -	-10.0	\$ -	-10.0	\$ -	\$ -
E342Blue Lake Units 9-11	E342	\$ -	-10.0	\$ -	-10.0	\$ -	\$ -
E343Blue Lake Units 9-11	E343	\$ -	-10.0	\$ -	-10.0	\$ -	\$ -
E344Blue Lake Units 9-11	E344	\$ 96,021,713	-10.0	\$ 9,602,171	-10.0	\$ 9,602,171	\$ -
E345Blue Lake Units 9-11	E345	\$ -	-10.0	\$ -	-10.0	\$ -	\$ -
E346Blue Lake Units 9-11	E346	\$ -	-10.0	\$ -	-10.0	\$ -	\$ -
		\$ 96,021,713		\$ 9,602,171		\$ 9,602,171	\$ -
			Blue Lake Units 9-11		-10.0%	\$ 9,717,926	
Granite City							
E341Granite City	E341	\$ 0	-38.8	\$ 0	0.0	\$ -	\$ (0)
E342Granite City	E342	\$ -	-38.8	\$ -	0.0	\$ -	\$ -
E343Granite City	E343	\$ -	-38.8	\$ -	0.0	\$ -	\$ -
E344Granite City	E344	\$ -	-38.8	\$ -	0.0	\$ -	\$ -
E345Granite City	E345	\$ -	-38.8	\$ -	0.0	\$ -	\$ -
E346Granite City	E346	\$ -	-38.8	\$ -	0.0	\$ -	\$ -
		\$ 0		\$ 0		\$ -	\$ (0)
			Granite City		-10.0%	\$ -	
High Bridge							
E341High Bridge	E341	\$ 71,766,691	-4.2	\$ 3,014,201	-4.6	\$ 3,302,163	\$ 287,962
E342High Bridge	E342	\$ 2,255,061	-4.2	\$ 94,713	-4.6	\$ 103,761	\$ 9,048
E343High Bridge	E343	\$ 72,783,741	-4.2	\$ 3,056,917	-4.6	\$ 3,348,960	\$ 292,043
E344High Bridge	E344	\$ 242,478,506	-4.2	\$ 10,184,097	-4.6	\$ 11,157,036	\$ 972,939
E345High Bridge	E345	\$ 53,156,983	-4.2	\$ 2,232,593	-4.6	\$ 2,445,884	\$ 213,291
E346High Bridge	E346	\$ 14,046,051	-4.2	\$ 589,934	-4.6	\$ 646,294	\$ 56,359
		\$ 456,487,034		\$ 19,172,455		\$ 21,004,098	\$ 1,831,643
			High Bridge		-4.6%	\$ 21,004,098	
Inver Hills							
E341Inver Hills	E341	\$ 1,913,277	-20.3	\$ 388,395	-20.1	\$ 385,040	\$ (3,355)
E342Inver Hills	E342	\$ 1,191,324	-20.3	\$ 241,839	-20.1	\$ 239,749	\$ (2,089)
E343Inver Hills	E343	\$ -	-20.3	\$ -	-20.1	\$ -	\$ -
E344Inver Hills	E344	\$ 57,039,161	-20.3	\$ 11,578,950	-20.1	\$ 11,478,915	\$ (100,035)
E345Inver Hills	E345	\$ 5,739,657	-20.3	\$ 1,165,150	-20.1	\$ 1,155,084	\$ (10,066)
E346Inver Hills	E346	\$ 629,764	-20.3	\$ 127,842	-20.1	\$ 126,738	\$ (1,104)
		\$ 66,513,183		\$ 13,502,176		\$ 13,385,526	\$ (116,650)
			Inver Hills		-20.1%	\$ 13,385,526	
Key City							
E341Key City	E341	\$ -	-38.6	\$ -	0.0	\$ -	\$ -
E342Key City	E342	\$ -	-38.6	\$ -	0.0	\$ -	\$ -
E343Key City	E343	\$ -	-38.6	\$ -	0.0	\$ -	\$ -
E344Key City	E344	\$ -	-38.6	\$ -	0.0	\$ -	\$ -
E345Key City	E345	\$ -	-38.6	\$ -	0.0	\$ -	\$ -
E346Key City	E346	\$ -	-38.6	\$ -	0.0	\$ -	\$ -
		\$ -		\$ -		\$ -	\$ -

			Present		Proposed		
FERC Account	Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less Present	
	1/1/2025	%	Salvage in Reserve at End of Life	%	Salvage in Reserve at End of Life		
	(1)	(2)	(3)	(4)	(5)		
			Key City	0.0%	\$ -		
Riverside							
E341Riverside	E341	\$ 58,557,461	-12.2	\$ 7,144,010	-15.0	\$ 8,801,203	\$ 1,657,193
E342Riverside	E342	\$ 3,338,150	-12.2	\$ 407,254	-15.0	\$ 501,725	\$ 94,471
E343Riverside	E343	\$ 52,081,963	-12.2	\$ 6,353,999	-15.0	\$ 7,827,934	\$ 1,473,934
E344Riverside	E344	\$ 170,624,280	-12.2	\$ 20,816,162	-15.0	\$ 25,644,877	\$ 4,828,715
E345Riverside	E345	\$ 40,946,786	-12.2	\$ 4,995,508	-15.0	\$ 6,154,313	\$ 1,158,806
E346Riverside	E346	\$ 12,110,724	-12.2	\$ 1,477,508	-15.0	\$ 1,820,245	\$ 342,737
		\$ 337,659,363		\$ 41,194,442		\$ 50,750,297	\$ 9,555,855
				Riverside	-15.0%	\$ 50,750,297	
Total Other Production		\$ 1,618,847,595		\$ 149,436,651		\$ 198,556,717	\$ 49,120,066

		Present		Proposed		
FERC Account	Plant Balance	Net Salv	Estimated Net	Net Salv	Estimated Net	Proposed Less
	1/1/2025	%	Salvage in Reserve	%	Salvage in Reserve	Present
	(1)	(2)	at End of Life	(4)	at End of Life	(6)
Wind-to-Battery System						
.....						
E348.1Wind-to-Battery System	E348.1	\$ -	D -135.6	\$ -	0.0	\$ -
		\$ -	\$ -		\$ -	\$ -
			Wind-to-Battery System	0.0%	\$ -	
Form Battery						
.....						
E387.3Form Battery	E387.3	\$ 31,537,048	D -18.4	\$ 5,802,817	-18.4	\$ 5,802,817
		\$ 31,537,048		\$ 5,802,817		\$ -
			Form Battery	-18.4%	\$ 5,802,817	
Total Other Energy Storage		\$ 31,537,048		\$ 5,802,817		\$ -