

2024 HTY ADJUSTMENT SUMMARY (\$000s)

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Record Category	Report Label	Record Type	South Dakota Electric	Workpaper
				2024 HTY	Reference
1	Unadjusted	Unadjusted	Total Unadjusted	9,094	
2					
3	Precedential	Precedential Adjustments	NSPM-Advertising (Trad)	(218)	WP-A1
4	Precedential	Precedential Adjustments	NSPM-Assn Dues (Trad)	(36)	WP-A2
5	Precedential	Precedential Adjustments	NSPM-Aviation	(62)	WP-A3
6	Precedential	Precedential Adjustments	NSPM-Customer Deposits - A&G Expense (Trad	3	WP-A4
7	Precedential	Precedential Adjustments	NSPM-Econ Dev Donations (Trad)	50	WP-A5
8	Precedential	Precedential Adjustments	NSPM-Econ Develop (Trad)	(10)	WP-A6
9	Precedential	Precedential Adjustments	NSPM-Employee Expenses	(25)	WP-A7
10	Precedential	Precedential Adjustments	NSPM-Foundation Admin	(0)	WP-A8
11	Precedential	Precedential Adjustments	NSPM-Incentive Pay	(77)	WP-A9
12	Precedential	Precedential Adjustments	NSPM-Incentive Pay_Remove Long Term	(720)	WP-A10
13	Precedential	Precedential Adjustments	NSPM-Incentive Pay_Time Based LTI	400	WP-A11
14	Precedential	Precedential Adjustments	NSPM-Late Payment Revenue Removal	675	WP-A12
15	Precedential	Precedential Adjustments	NSPM-Pension Non-Qual SERP Removal	(3)	WP-A13
16	Precedential	Precedential Adjustments	NSPM-SD PayGo Fas106	178	WP-A14
17	Precedential	Precedential Adjustments	NSPM-SD PI EPU Deferral	396	WP-A15
18	Precedential		Sub-Total Precedential	550	
19					
20	Adjustment	Bad Debt Expense	NSPM-Bad Debt	439	WP-A16
21	Adjustment	Credit Card AutoPay	NSPM-Credit Card Auto Pay Fees	480	WP-A17
22	Adjustment	Decommissioning	NSPM-SD Decommissioning	(1,051)	WP-A18
23	Adjustment	Depreciation Study: TD&G	NSPM-SD Depr Study TD&G	1,447	WP-A19
24	Adjustment	Dues: Chamber of Commerce	NSPM-Chamber of Commerce Dues	14	WP-A20
25	Adjustment	EOL Nuclear Fuel	NSPM-EOL Nuclear Fuel Update	(23)	WP-A21
26	Adjustment	Foundation and Other Donations	NSPM-Donations (Trad)	125	WP-A22
27	Adjustment	LTI-Environmental	NSPM-Incentive Pay_Environmental LTI	388	WP-A23
28	Adjustment	Remaining Life Study: NSPM	NSPM-Remaining Life	228	WP-A24
29	Adjustment	Remaining Life Study: NSPM	NSPM-Remaining Life - ITC	(26)	WP-A25
30	Adjustment	Remaining Life Study: NSPM	NSPM-Remaining Life-King	3,106	WP-A26
31	Adjustment	Remaining Life Study: NSPM	NSPM-Remaining Life-Monti Life Extension	(935)	WP-A27
32	Adjustment	Remaining Life Study: NSPM	NSPM-Remaining Life-PI Life Extension	(4,134)	WP-A28
33	Adjustment	Remaining Life Study: NSPM	NSPM-Remaining Life-Sherco 3	1,043	WP-A29
34	Adjustment	Storm Damage	NSPM-SD Storm Damage	(94)	WP-A30
35	Adjustment	Vegetation Management	NSPM-SD Vegetation Mgmt	313	WP-A31
36	Adjustment		Sub-Total Adjustment	1,320	
37					
38	Amortization	NOL ADIT ARAM	NSPM-NOL Tax Reform ADIT ARAM	912	WP-A32
39	Amortization	PIIC Deferral	NSPM-SD PIIC Deferral	486	WP-A33
40	Amortization	Rate Case Expenses	NSPM-Amortization Rate Case Expense	203	WP-A34
41	Amortization		Sub-Total Amortization	1,601	
42					
43	Rider Removals	Rider: Infrastructure Rider	NSPM-SD Infrastructure Rider Removal	0.0	WP-A35
44	Rider Removals	Rider: TCR	NSPM-TCR-SD Rider Removal	-	WP-A36
45	Rider Removals		Sub-Total Rider Removals	0.0	
46					
47	Secondary Calculations	Cash Working Capital	NSPM-Cash Working Capital	(308)	WP-A37
48	Secondary Calculations	Net Operating Loss	NSPM-NOL/Credits/199	385	WP-A38
49	Secondary Calculations		Sub-Total Secondary Calculations	77	

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50					
53	Known and Measurable	Known & Measurable	NSPM-K&M: AGIS	1,317	K&M Adj 1
54	Known and Measurable	Known & Measurable	NSPM-K&M: Customer & Innovation	605	K&M Adj 1
55	Known and Measurable	Known & Measurable	NSPM-K&M: Distribution Operations	11,684	K&M Adj 1
56	Known and Measurable	Known & Measurable	NSPM-K&M: Energy Supply	1,053	K&M Adj 1
57	Known and Measurable	Known & Measurable	NSPM-K&M: Fleet & Tools	820	K&M Adj 1
58	Known and Measurable	Known & Measurable	NSPM-K&M: Monticello Nuclear	424	K&M Adj 1
59	Known and Measurable	Known & Measurable	NSPM-K&M: Prairie Island Nuclear	467	K&M Adj 1
60	Known and Measurable	Known & Measurable	NSPM-K&M: Saver Switches	220	K&M Adj 1
61	Known and Measurable	Known & Measurable	NSPM-K&M: Service Centers	143	K&M Adj 1
62	Known and Measurable	Known & Measurable	NSPM-K&M: Sherco Coal	169	K&M Adj 1
63	Known and Measurable	Known & Measurable	NSPM-K&M: Sherco Solar I	1,562	K&M Adj 1
64	Known and Measurable	Known & Measurable	NSPM-K&M: Sherco Solar II	2,870	K&M Adj 1
65	Known and Measurable	Known & Measurable	NSPM-K&M: Sherco Solar III	1,605	K&M Adj 1
66	Known and Measurable	Known & Measurable	NSPM-K&M: Sherco Storage	348	K&M Adj 1
67	Known and Measurable	Known & Measurable	NSPM-K&M: Technology Services	1,836	K&M Adj 1
68	Known and Measurable	Known & Measurable	NSPM-K&M: Transmission	508	K&M Adj 1
51	Known and Measurable	Excess Liab Insurance	NSPM-K&M: Excess Liability Insurance	909	K&M Adj 2
52	Known and Measurable	K&M Property Tax	NSPM-K&M: Property Tax	2,532	K&M Adj 3
69	Known and Measurable	PIIC Payment	NSPM-K&M: PIIC Deferral	604	K&M Adj 4
70	Known and Measurable	Wage Adjustment	NSPM-K&M: Wage Adjustment	1,237	K&M Adj 5
71	Known and Measurable		Sub-Total Known and Measurable	30,914	
72					
73			Total Revenue Deficiency	43,557	