

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Line		Average Shares	Earnings Per	Dividends Declared	Dividends as a	Average Monthly	Price/Earnings	Dividend
No	Year	Outstanding	Average Share <sup>(1)</sup>	Per Share	% of Earnings	High / Low Market Price	Ratio	Price Ratio
1	2020	526,238,780	\$2.79	1.72	62%	\$66.52	23.8	2.59%
2	2021	538,724,362	\$2.96	1.83	62%	\$66.42	22.4	2.76%
3	2022	546,134,272	\$3.17	1.95	62%	\$70.18	22.1	2.78%
4	2023	551,371,480	\$3.21	2.08	65%	\$63.54	19.8	3.27%
5	2024	562,298,076	\$3.44	2.19	64%	\$59.51	17.3	3.68%
9	Jan-24	555,014,603	\$0.36			\$60.99		
10	Feb-24	555,217,940	\$0.25			\$58.61		
11	Mar-24	555,410,337	\$0.27			\$51.60		
12	Apr-24	555,534,602	\$0.08			\$53.91		
13	May-24	555,645,910	\$0.12			\$54.88		
14	Jun-24	556,925,650	\$0.34			\$54.24		
15	Jul-24	557,401,190	\$0.43			\$54.81		
16	Aug-24	562,312,644	\$0.48			\$59.59		
17	Sep-24	571,230,771	\$0.29			\$63.86		
18	Oct-24	574,156,895	\$0.11			\$63.81		
19	Nov-24	574,361,847	\$0.27			\$69.13		
20	Dec-24	574,364,524	\$0.43			\$68.73		

Note:

(1) Earnings Per Average Shares are Fully Diluted and Include Discontinued Operations.

\* Northern States Power Company-Minnesota does not issue public common stock.  
Public common stock is issued by the parent company Xcel Energy Inc.