

Northern States Power Company
South Dakota Electric Jurisdiction
Determination of Cash Working Capital (\$000)

Line No.	NSPM - 05 Summary Cash Working Capital	Lead/Lag	Total		SD Electric		Other	
		Days	Dollars	Dollar x Days	Dollars	Dollar x Days	Dollars	Dollar x Days
34	Revenues							
35	Retail Revenue	33.42	4,108,342	137,300,793	269,543	9,008,129	3,838,799	128,292,664
36	Late Payment	-	7,789				7,789	
37	Interdepartmental	-						
38	Misc Services	33.42	10,914	364,752	904	30,212	10,010	334,540
39	CIP Incentive	-						
40	Rentals	(41.11)	5,550	(228,151)	367	(15,068)	5,183	(213,083)
41	Interchange	37.04	463,577	17,170,880	33,400	1,237,151	430,176	15,933,729
42	Sales for Resale	30.75	143,079	4,399,679	9,730	299,212	133,349	4,100,467
43	Retail Rev Lag Days	33.42	9,054	302,590	(11,959)	(399,678)	21,013	702,268
44	MISO	14.00	266,016	3,724,218	18,728	262,187	247,288	3,462,031
45	Wholesale Lag Days	30.75						
46	Total Revenues		5,014,321	163,034,762	320,713	10,422,145	4,693,608	152,612,617
47								
48	Total Revenue Dollar Days	-		163,034,762		10,422,145		152,612,617
49	<u>Total Revenues</u>	-		5,014,321		320,713		4,693,608
50	Revenue Lag Days	-		32.51		32.50		32.51
51		-						
52	Total Expense Dollar Days	-		198,948,232		11,069,138		187,879,094
53	<u>Total Expenses</u>	-		4,713,159		302,195		4,410,964
54	Expense Lead Days	-		42.21		36.63		42.59
55		-						
56	Net Days (Revenue days - Expense days)	-		(9.70)		(4.13)		(10.08)
57	Expense per Day	-		12,913		828		12,085
58	Net Cash Working Capital	-		(125,220)		(3,421)		(121,799)