

<u>Line</u>	<u>Description</u>	<u>South Dakota</u> <u>Amount</u>
	(a)	(b)
1	<b>Company Proposed Adjustment</b>	
2		
3	Consulting and Legal Fees	\$ 528,596
4	State Agency Fees	\$ 174,043
5	Administrative Costs	\$ 17,074
6	Total Rate Case Expense	<u>\$ 719,713</u>
7		
8	Amortization Period (years)	<u>3</u>
9	Annual Rate Case Expense Amortization	<u>\$ 239,904</u>
10		
11	Total Rate Case Expense Adjustment	<u>\$ 239,904</u>
12		
13	Remove 2024 Rate Case Expense amount	\$ (238,487)
14		
15	Pro Forma Adjustment to Rate Base	\$ 359,857

**Sources:**

Lines 3, 4 and 5, column b: Email from Mary Pope on 2/2/26

Line 4, column b: Email from Cindy Kemnitz on 2/6/26 reflecting known staff actuals

Line 8, column b: Staff Proposed amortization period

Line 9, column b: line 6, column b divided by line 8, column b

Line 11, column b: line 9, column b

Line 13, column b: Vol III A34. Rate Case Expenses Page 1 of 2

Line 15, column b: line 6, column b divided by 2