

<u>Line</u>	<u>Description</u>	<u>Amount</u>
	(a)	(b)
1	Average Rate Base	\$ 1,207,585
2	Weighted Cost of Long Term Debt	<u>2.07%</u>
3	Synchronized Interest Expense	24,997
4	South Dakota Interest Expense on LT Debt as filed	<u>22,346</u>
5	Difference In Interest Expense	2,651
6	Federal Income Tax Adjustment (21%)	\$ (557)

SOURCES:

Column b, line 1: EJP-2 Sch 1, column d, line 33

Column b, line 2: BLC-1 Sch1, column d line 1

Column b, line 3: Line 1 * line 2

Column b, line 4: Exhibit_(LJW-1), Schedule 3, page 3, Column SD Electric Unadjusted, line 111

Column b, line 5: Line 3 less line 4

Column b, line 6: line 5 times consolidated effective tax rate (21%)