

Line No.	Description	South Dakota Test Year Average Per Books	South Dakota Pay as Go	SD PI EPU Deferral	Depreciation Study: TD&G	EOL Nuclear Fuel Update	Remaining Life	Remaining Life - King	Remaining Life - Monticello Life Extension	Remaining Life - Prairie Island Life Extension	Remaining Life - Sherco 3
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Electric Plant as Booked										
2	Production	\$1,083,219									
3	Transmission	327,282									
4	Distribution	478,689									
5	General	109,589									
6	Common	82,629									
7	Total Plant in Service	2,081,408	-	-	-	-	-	-	-	-	-
8	Reserve for Depreciation										
9	Production	601,477				(16)	(302)	2,429	(622)	(2,814)	
10	Transmission	81,870			256						
11	Distribution	136,597			713						
12	General	53,449			158		(3)		(50)	(180)	
13	Common	35,994			(205)						
14	Total Reserve for Depreciation	909,387	-	-	922	(16)	(305)	2,429	(672)	(2,994)	-
15	TOTAL NET ELECTRIC PLANT IN SERVICE	1,172,021	-	-	(922)	16	305	(2,429)	672	2,994	-
16	Additions to Rate Base:										
17	Cash Working Capital	(3,439)									
18	Tax Collections Available										
19	Materials and Supplies	15,527									
20	Fuel Inventory	6,426									
21	Prepayments and Other	7,170									
22	Regulatory Amortizations	2,882		3,589							
23	Other										
24	TOTAL ADDITIONS TO RATE BASE	28,566	-	3,589	-	-	-	-	-	-	-
25	Deductions to Rate Base:										
26	Accumulated Deferred Income Taxes	142,351	435	1,307	(312)	4	156	(913)	216	976	
27	Non-Plant Assets and Liabilities	(4,289)	(1,552)								
28	Interest on Customer Deposits	48									
29	Customer Advances	3,438									
30	SD SO2 Emission Allowance Sales Amortization										
31	Other										
32	TOTAL DEDUCTIONS TO RATE BASE	141,548	(1,117)	1,307	(312)	4	156	(913)	216	976	-
33	TOTAL SOUTH DAKOTA RATE BASE	\$ 1,059,039	1,117	2,282	(610)	12	149	(1,516)	456	2,018	-
Source			A14	A15	Email From Michael Donahue 04/13/2026	A21	Email From Michael Donahue 04/13/2026	A26	A27	A28	
Staff Witness			Pfaff	Pfaff	Pfaff	Pfaff	Pfaff/Kennedy	Pfaff/Kennedy	Pfaff/Kennedy	Pfaff/Kennedy	Pfaff/Kennedy
Staff settlement position on Xcel's Adjustment			Accepted	Accepted	Adjusted	Accepted	Adjusted	Accepted	Accepted	Accepted	Rejected

Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
		NOL Tax Reform ADIT ARAM	PIIC Deferral	Rider: Infrastructure Rider	Rider: TCR	Capital Known & Measurable	Cash Working Capital	Net Operating Loss	Rate Case Expense	Other Working Capital	Tax Collections Available	Land Sale
1	Electric Plant as Booked											
2	Production			(240)		69,247						
3	Transmission				(375)	19,714						
4	Distribution					64,845						
5	General			(1,314)		25,572						(10)
6	Common					10,527						
7	Total Plant in Service	-	-	(1,554)	(375)	189,905	-	-	-	-	-	(10)
8	Reserve for Depreciation											
9	Production			(3)		2,668						
10	Transmission				(1)	12						
11	Distribution					3,914						
12	General			(7)		3,908						
13	Common					2,713						
14	Total Reserve for Depreciation	-	-	(10)	(1)	13,215	-	-	-	-	-	-
15	TOTAL NET ELECTRIC PLANT IN SERVICE	-	-	(1,544)	(374)	176,691	-	-	-	-	-	(10)
16	Additions to Rate Base:											
17	Cash Working Capital						(11,038)					
18	Tax Collections Available										(742)	
19	Materials and Supplies									1,063		
20	Fuel Inventory									(1,798)		
21	Prepayments and Other									427		
22	Regulatory Amortizations	5,470							360			
23	Other											
24	TOTAL ADDITIONS TO RATE BASE	5,470	-	-	-	-	(11,038)	-	360	(308)	(742)	-
25	Deductions to Rate Base:											
26	Accumulated Deferred Income Taxes			(98)	(3)	12,301		10,947				
27	Non-Plant Assets and Liabilities											
28	Interest on Customer Deposits											
29	Customer Advances									720		
30	SD SO2 Emission Allowance Sales Amortization											
31	Other											
32	TOTAL DEDUCTIONS TO RATE BASE	-	-	(98)	(3)	12,301	-	10,947	-	720	-	-
33	TOTAL SOUTH DAKOTA RATE BASE	5,470	-	(1,446)	(371)	164,389	(11,038)	(10,947)	360	(1,028)	(742)	(10)
	Source	A32		A35	A36	BAM-3	EJP-4	A38	JMR-1	EJP-6	EJP-5	DR 1-7
	Staff Witness	Pfaff	Pfaff	Rezac	Rezac	Mehlhoff	Paulson	Pfaff	Rezac	Paulson	Paulson	Steffensen
	Staff settlement position on Xcel's Adjustment	Accepted	Rejected	Accepted	Accepted	Adjusted	Adjusted	Accepted	Staff Proposed	Staff Proposed	Staff Proposed	Staff Proposed

Line No.	Description	Total Staff Adjustments	Total Staff South Dakota Rate Base
	(a)	(w)	(x)
1	Electric Plant as Booked		
2	Production	\$ 69,007	\$ 1,152,226
3	Transmission	19,339	346,621
4	Distribution	64,845	543,534
5	General	24,248	133,837
6	Common	10,527	93,156
7	Total Plant in Service	187,966	2,269,374
8	Reserve for Depreciation		
9	Production	1,339	602,816
10	Transmission	267	82,137
11	Distribution	4,627	141,224
12	General	3,827	57,276
13	Common	2,507	38,501
14	Total Reserve for Depreciation	12,567	921,954
15	TOTAL NET ELECTRIC PLANT IN SERVICE	175,399	1,347,420
16	Additions to Rate Base:		
17	Cash Working Capital	(11,038)	(14,477)
18	Tax Collections Available	(742)	(742)
19	Materials and Supplies	1,063	16,590
20	Fuel Inventory	(1,798)	4,628
21	Prepayments and Other	427	7,597
22	Regulatory Amortizations	9,419	12,301
23	Other	-	-
24	TOTAL ADDITIONS TO RATE BASE	(2,669)	25,897
25	Deductions to Rate Base:		
26	Accumulated Deferred Income Taxes	25,016	167,367
27	Non-Plant Assets and Liabilities	(1,552)	(5,841)
28	Interest on Customer Deposits	-	48
29	Customer Advances	720	4,158
30	SD SO2 Emission Allowance Sales Amortization	-	-
31	Other	-	-
32	TOTAL DEDUCTIONS TO RATE BASE	24,185	165,733
33	TOTAL SOUTH DAKOTA RATE BASE	148,546	\$ 1,207,585

Source

Staff Witness

Staff settlement position on Xcel's Adjustment

Northern States Power Company
Docket EL25-024
South Dakota Average Rate Base with Known and Measurable Adjustments
Adjusted Test Year Ending December 31, 2024 (\$000's)

Exhibit___(EJP-2)
Schedule 2
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Sources

Line 7: Sum of lines 2 through 6
Line 14: Sum of lines 9 through 13
Line 15: Line 7 less line 14
Line 24: Sum of lines 17 through 23
Line 32: Sum of lines 26 through 31
Line 33: Line 15 plus 24 less line 32

Column b, lines 2-6, 9-13, 17-23, 26-31: Exhibit___(LJW-1), Schedule 6A, pg 1, column (5)