

Line	Description	Staff Proposed South Dakota Electric Adjusted 2024 Test Year	NSP Proposed South Dakota Electric Adjusted 2024 Test Year	Difference
	(a)	(b)	(c)	(d)
1	Average Rate Base	\$ 1,207,585	\$ 1,239,313	\$ (31,728)
2	Adjusted Test Year Operating Income	64,458	59,282	5,176
3	Earned Rate of Return	5.34%	4.78%	
4	Recommended Rate of Return	7.01%	7.56%	
5	Required Operating Income	84,652	93,692	(9,040)
6	Income Deficiency (Excess)	20,194	34,410	(14,216)
7	Gross Revenue Conversion Factor	1.26582	1.26582	
8	Revenue Deficiency (Excess)	25,563	43,557	(17,994)
9	Gross Receipts Tax (at 0.0015)	38	-	
10	Total Revenue Deficiency (Excess)	25,601	43,557	(17,956)
11	Adjusted Test Year Revenue	288,529	289,622	(1,093)
12	Revenue Requirement	\$ 314,130	\$ 333,179	\$ (19,049)
13	Rider Roll-In and Property Tax	19,312	20,405	\$ (1,093)
14	Base Revenue Deficiency	\$ 44,913	\$ 63,962	\$ (19,049)

SOURCES:

Column b, line 1: EJP-2, Schedule 1, page 1, column d, line 33
Column b, line 2: EJP-1, Schedule 2, page 1, column d, line 27
Column b, line 3: Line 2 divided by line 1
Column b, line 4: BLC-1, column d, line 3
Column b, line 5: Line 1 * line 4
Column b, line 6: Line 5 less line 2
Column b, line 7: Effective FIT rate / inverse + 1
Column b, line 8: Line 6 * line 7
Column b, line 9: Line 8 * 0.0015
Column b, line 10: Line 8 plus line 9
Column b, line 11: EJP-1, Schedule 2, page 1, column d, line 2
Column b, line 12: Line 11 plus line 10

Column c, line 1: Exhibit__(LJW-1) Schedule 6A, page 2, column 17, line 43
Column c, line 2: Exhibit__(LJW-1) Schedule 6B, page 3, column 31, line 33
Column c, line 3: Line 2 divided by line 1
Column c, line 4: Statement N, page 1 of 8, line 20, column SD Electric
Column c, line 5: Line 1 * line 4
Column c, line 6: Line 5 less line 2
Column c, line 8: Line 6 * line 7
Column c, line 10: Line 8 plus line 9
Column c, line 11: Exhibit__(LJW-1) Schedule 6B, page 3, column 31, line 3
Column c, line 12: Line 10 plus line 11
Column d: Column b less column c
Column c, line 13: Interim Rates Attachment 4, Proposed Column