

Northern States Power Company  
 State of South Dakota Electric Jurisdiction  
**SUMMARY OF INTERIM REFUND - Estimated**

Docket No. EL25-024  
 Settlement Agreement  
 Exhibit C - Attachment A - Page 1 of 1

1. Authorized Annual Interim Increase	\$62,414,696	December 1, 2025 Interim Rates Notice
2. Settlement Annual Base Rate Increase	<u>\$44,913,080</u>	Settlement Stipulation
3. Annualized Excess Interim Recovery	\$17,501,616	Line 1 - Line 2
4. Percent of Interim That Is Refundable	28.0409%	Line 3 / Line 1
5. Estimated Interim Revenue Collected	\$26,574,095	Interim Collections January - June 2026, Exhibit E, Attachment B
6. Estimated Interim Revenue To Be Refunded	\$7,451,615	Line 4 x Line 5
7. Estimated Interest	<u>\$115,798</u>	Exhibit E, Attachment C
8. Estimated Total Interim Refund	\$7,567,413	Line 6 + Line 7
9. Additional Refund	<u>\$1,552,000</u>	
10. Estimated Net Refund	\$9,119,413	Line 8 + Line 9
11. Estimated Total Refund Factor	34.3169%	Line 10 / Line 5

Impact to Residential Class

12. Estimated Interim Revenues	\$11,744,504
13. Estimated Average Number of Customers	92,607
14. Estimated Average Interim Revenue per Customer (Line 12 / Line 13)	\$126.82
15. Estimated Average Refund per Customer (Line 11 * Line 14)	\$43.52